

Full Deferral of Taxes Program in Ottawa and Halton Region

Criteria	Ottawa	Halton Region
Eligibility	65+ years of age receiving OAS or receiving disability benefits	65+ years of age
	All owners must apply and qualify	All owners must apply and qualify
	Must have owned the property for at least one year before application	Must have owned the property for at least four years before application
Income	Combined household income should be less than \$41,130	Combined income of all owners should be less than \$46,600
Property	Must be a residential property	Must be a residential property
	Must be principal residence of applicant	Must be principal residence of applicant
	Property taxes must be paid in full at time of application	Property taxes must be paid in full at time of application
Cap	Total deferred amounts plus interest must not exceed 40% of assessed value	Total deferred amounts plus interest must not exceed 50% of assessed value (Oakville)
Application	Annually	Annually
Fees	Application fee, annual renewal fee. All legal costs are covered by the applicant	One-time application fee and administration fee
Interest	5% annually	No interest
Lien	Creates a special lien on the property	Creates a special lien on the property
Other	Not applicable	No participation in other tax programs
Exiting the Program	If the owner is no longer eligible, the property is sold or cap is reached	If the property is sold, owner is no longer eligible or did not apply for renewal