



Hamilton

**HAMILTON FUTURE FUND  
BOARD OF GOVERNORS  
Report 17-002  
10:00 a.m.  
Wednesday, November 29, 2017  
Room 264, City Hall  
71 Main Street West**

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**Present:** Mayor F. Eisenberger  
Councillors J. Partridge (Vice Chair), D. Conley and T. Whitehead  
T. Weisz (Chair)  
R. Bagdonas, I. Brisbin, K. Boyer, J. Bozzo, M. Dickson A. Macaluso,  
S. MacDonald, S. Manchia and K. Wakeman

**Absent with  
Regrets:** T. Crugnale, J. Kirkpatrick and M. Scime

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**THE BOARD OF GOVERNORS OF THE HAMILTON FUTURE FUND PRESENTS  
REPORT 17-002 AND RESPECTFULLY RECOMMENDS:**

1. **Correspondence from Brother Richard MacPhee, Executive Director, Good Shepherd Centres, respecting their Future Fund Load Agreement (Added Item 8.2)**
  - (a) That the correspondence from Brother Richard MacPhee, Executive Director, Good Shepherd Centres, respecting their Future Fund Loan Agreement, and attached hereto as Appendix A, be received; and,
  - (b) That, as requested by the Good Shepherd Centres, that the conditions of loan agreement be renegotiated so that the final payment of \$1,500,000, plus accrued interest, be amended as follows:
    - (i) That there be no payment in 2017; and,
    - (ii) That the remaining principal be paid in equal installments of \$300,000, plus accrued interest, in each of the subsequent 5 years (2018-2022).

- (c) That the Mayor and City Clerk be authorized and directed to execute any agreements, together with any ancillary documentation required, to give effect to the recommendations in sub-section (b), in a form satisfactory to the City Solicitor and with content satisfactory to the General Manager of Finance and Corporate Services.

**2. Establishment of a Branding Working Group (Added Item 11.1)**

- (a) That, in an effort to increase the awareness of and promote the Hamilton Future Fund, that a Branding Working Group of the Board of Governors be established; and,
- (b) That a budget of \$6000.00 for any branding exercise resulting from the Branding Working Group, be approved.

**FOR INFORMATION:**

**(a) CHANGES TO THE AGENDA (Item 1)**

The Committee Clerk advised of the following change to the agenda.

**1. DISCUSSION ITEM (Item 8)**

Correspondence from Brother Richard MacPhee, Executive Director, Good Shepherd Centres, respecting their Future Fund Loan Agreement.

The agenda for the November 29, 2017 meeting of the Hamilton Future Fund Board of Governors was approved, as amended.

**(b) DECLARATIONS OF INTEREST (Item 2)**

Ian Brisbin declared an interest respecting the application from the Royal Botanical Gardens (RBG) (Item 8.1) as he formerly served as a Member of the Board of Directors for the RBG.

Councillor Doug Conley declared an interest respecting the application from Theatre Aquarius (Item 8.1) as he serves as a Board member with that organization.

Megan Dickson declared an interest respecting the application from Barton-Stone-Mount Hope United Church (Item 8.1) as she is a member of the church.

Sergio Manchia declared an interest respecting the application from St. Joseph's Villa (Item 8.1) as they are a client of his employer.

Tom Weisz declared an interest respecting the application from the City of Hamilton for St. Mark's Cultural Programming Space (Item 8.1) as he has indirect ownership of a property abutting St. Mark's.

**(c) MINUTES (Item 3)**

**(i) Approval of Minutes of June 16, 2017 (Item 3.1)**

The Minutes of the June 16, 2017 meeting of the Hamilton Future Fund Board of Governors were approved, as presented.

**(d) CONSENT ITEMS (Item 5)**

**(i) Interim Progress Report from the Bridge (Item 5.1)**

The Interim Progress Report from the Bridge, was received.

**(e) DISCUSSION ITEMS (Item 8)**

**(i) Deliberations on the applications received for the 2017 opening of the Hamilton Future Fund (Item 8.1)**

Chair Weisz provided the Board with information about the funds that are available in the Future Fund. Chair Weisz also provided the Board with an overview of the Missions and Principles of the Fund and provided a general outline of the application approval process.

The Board used this time to review the applications received for the 2017 opening of the Hamilton Future Fund.

The Board created a list of applicants that they wished to have a presentation from. The Committee Clerk was directed to invite the applicants to a future meeting to make a presentation.

**(f) ADJOURNMENT (Item 12)**

There being no further business, the Board adjourned at 12:01 p.m.

Respectfully submitted,

T. Weisz, Chair  
Hamilton Future Fund Board of  
Governors

Lauri Leduc  
Legislative Coordinator  
Office of the City Clerk