



Hamilton

HAMILTON FUTURE FUND BOARD OF GOVERNORS

MINUTES 22-001

Wednesday, July 13, 2022

11:00 a.m.

**Council Chambers, Hamilton City Hall
71 Main Street West**

Present: Councillors N. Nann and A. VanderBeek

T. Weisz (Chair), E. Bozzo, P. Cherubini, T. Crugnale, M. Dickson,
A Frisina, C. Galindo, J. Kirkpatrick, A. Macaluso, S. Macdonald, and
S. Parsley

Absent

With Regrets: Mayor F. Eisenberger - City Business
Councillor J. Partridge - Personal
Councillor T. Whitehead - Personal
G. Davis and E. Myrie

**THE FOLLOWING ITEMS WERE REFERRED TO THE GENERAL ISSUES COMMITTEE
FOR CONSIDERATION:**

1. **Hamilton Future Fund Investment Performance Reports (FCS22059) (City Wide) (Item 7.4)**

(VanderBeek/Frisina)

That Report FCS22059 respecting Hamilton Future Fund Investment Performance,
be received.

CARRIED

2. **Hamilton Future Fund – City of Hamilton Treasurer’s Investment Reports (FCS22060) (City Wide) (Item 7.5)**

(Kirkpatrick/Bozzo)

That FCS22060 respecting Hamilton Future Fund – City of Hamilton’s Treasurer’s
Investment Reports, be received.

CARRIED

3. Hamilton Future Fund Reserve Status and Project Funding as of December 31, 2021 (FCS22066) (City Wide) (Item 7.6)

(VanderBeek/Kirkpatrick)

That Report FCS22066 respecting Hamilton Future Fund Reserve Status and Project Funding as of December 31, 2021, be received.

CARRIED

FOR INFORMATION:

(a) APPROVAL OF AGENDA (Item 2)

(Kirkpatrick/Cherubini)

That the agenda for the July 13, 2022 meeting of the Hamilton Future Fund Board of Governors, be approved.

CARRIED

(b) DECLARATIONS OF INTEREST (Item 3)

There were no declarations of interest.

(c) APPROVAL OF MINUTES OF PREVIOUS MEETING (Item 4)

(i) January 27, 2020 (Item 4.1)

(Dickson/Kirkpatrick)

That the Minutes of the January 27, 2020 meeting of the Hamilton Future Fund Board of Governors be approved, as presented.

CARRIED

(d) COMMUNICATIONS (Item 5)

(i) Correspondence from Councillor VanderBeek respecting Resignation from the Grant Process Review Working Group (Item 5.1)

(Macdonald/Macaluso)

That the correspondence from Councillor VanderBeek respecting her Resignation from the Grant Process Review Working Group, be received.

CARRIED

(e) CONSENT ITEMS (Item 7)

(i) Progress Reports from Grant Recipients of the September 1, 2017 - October 20, 2017 Opening of the Hamilton Future Fund (Item 7.1)

(Macaluso/Crugnale)

(a) That the following Progress Reports from Grant Recipients of the September 1, 2017 - October 20, 2017 Opening of the Hamilton Future Fund, be received:

- (i) City of Hamilton – June 3, 2020 (Item 7.1(a))
- (ii) St. Joseph's Healthcare Hamilton Foundation – April 28, 2021 (Item 7.1(b))

CARRIED

(ii) Progress Reports from Grant Recipients of the November 1, 2018 - January 14, 2019 Opening of the Hamilton Future Fund (Item 7.2)

(Kirkpatrick/VanderBeek)

(a) That the following Progress Reports from Grant Recipients of the November 1, 2018 - January 14, 2019 Opening of the Hamilton Future Fund, be received:

- (i) Living Rock - January 25, 2020 (Item 7.2(a))
- (ii) Margaret's Place Hospice
 - (a) June 8, 2020 (Item 7.2(b)(a))
 - (b) June 29, 2022 (Item 7.2 (b)(b))
- (iii) Hamilton Beach Canal Lighthouse Group (Item 7.2(a))
 - (a) August 14, 2020 (Item 7.2(c)(a))
 - (b) July 4, 2022 (Item 7.1(c)(b))
- (iv) 91st Highlanders Athletic Association
 - (a) December 14, 2020 (Item 7.2(d)(a))
 - (b) June 29, 2022 (Item 7.2 (d)(b))
- (v) Ancaster Tennis Club
 - (a) December 12, 2021 (Item 7.2(e)(a))
 - (b) January 13, 2022 (Item 7.2(e)(b))
 - (c) June 27, 2022 (Item 7.2(e)(c))
- (vi) Hamilton Malayalee Samajam – July 4, 2022 (Item 7.2(f))

CARRIED

(iii) **Grant Process Review Working Group Notes – March 3, 2020 (Item 7.3)**

(Kirkpatrick/Crugnale)

That the Notes of the March 3, 2020 meeting of the Grant Process Review Working Group, be received.

CARRIED

(f) **GENERAL INFORMATION / OTHER BUSINESS**

(i) **Hamilton Future Fund Audit Report and Governance Review and Reserve Strategy (Added Item 13.1)**

(Nann/Kirkpatrick)

That staff be directed to report back to the Hamilton Future Fund Board of Governors at the next meeting with a summary of the:

- (a) Future Fund Audit Report (AUD21013) approved by the Audit, Finance and Administration Committee on December 9, 2021; and
- (b) Hamilton Future Fund Governance Review and Reserve Strategy (FCS22045) approved in Governance Sub-Committee Report 22-002 by Audit, Finance and Administration Committee, June 2, 2022.

CARRIED

(g) **ADJOURNMENT (Item 15)**

(Kirkpatrick/VanderBeek)

That there being no further business, the Hamilton Future Fund Board of Governors be adjourned at 12:00 p.m.

CARRIED

Respectfully submitted,

Thomas Weisz, Chair
Hamilton Future Fund Board of
Governors

Office of the City Clerk