



# 2021 Reserves - Detail Report

With 2020 Comparative figures  
and 2022-2024 Projections

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***City of Hamilton  
71 Main St. West  
Hamilton, Ontario  
L8P 4Y5***

**CITY OF HAMILTON  
2020 RESERVE REPORT**

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# RESERVES' SUMMARY

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**City of Hamilton**  
**2021 Reserve Report**  
**Reserve Balances**

	<u>2020</u>	<u>2021</u>	<u>Projected</u> <u>2022</u>	<u>Projected</u> <u>2023</u>	<u>Projected</u> <u>2024</u>	<u>Reserve</u> <u>Sustainable</u>
	\$	\$	\$	\$	\$	
<b><u>TAX SUPPORTED RESERVES</u></b>						
<b><u>VEHICLE &amp; EQUIPMENT RESERVES</u></b>						
<b><u>Equipment Replacement Reserves</u></b>						
100031- Hamilton Fire Department - Equipment Replacement Reserve	1,096,438	670,001	578,877	107,834	-410,774	Yes
100032- Corporate Trunked Radio Communication System	1,037,317	1,346,896	1,420,371	1,320,234	1,222,669	Yes
100033- Hamilton Paramedic Service - Equipment Replacement Reserve	1,257,957	1,677,281	139,193	431,527	147,092	Yes
100034- Small Equipment Environmental Services	663,926	718,935	766,079	753,617	801,558	Yes
108023- Information Technology Capital Reserve	741,567	1,009,206	1,050,625	1,580,539	1,869,766	Yes
110005- Hamilton Beach Rescue	408,413	413,065	420,310	427,721	435,303	Yes
110015- Computer Replacement Program	5,926,711	8,395,389	10,981,809	13,684,345	16,507,364	Yes
110035- Survey Equipment Replacement	227,078	266,488	302,962	340,275	378,446	Yes
110040- Equipment Replacement - Operations	259,035	234,682	261,817	289,576	317,973	Yes
<b>Sub-total Equipment Replacement Reserves</b>	<b>11,618,442</b>	<b>14,731,943</b>	<b>15,922,043</b>	<b>18,935,668</b>	<b>21,269,397</b>	
<b><u>Vehicle Replacement Reserves</u></b>						
110020- Vehicle Replacement - Police	3,278,781	2,145,507	2,255,544	2,368,111	2,483,268	Yes
110021- Hamilton Fire Department - Vehicle Replacement Reserve	-1,512,179	-2,066,323	-2,562,621	-2,579,478	130,878	Yes
110022- Hamilton Paramedic Service - Vehicle Replacement Reserve	2,155,325	1,378,554	1,372,040	1,358,792	1,502,392	Yes
110023- Vehicle Replacement - DARTS	4,075,918	4,326,497	541,717	547,194	552,781	Yes
110025- Vehicle Replacement - Central Garage	4,858,216	726,963	729,259	1,004,550	1,363,775	Yes
110030- Vehicle Replacement - Transit	25,473,482	35,046,044	42,160,766	54,587,432	67,805,725	Yes
<b>Sub-total Vehicle Replacement Reserves</b>	<b>38,329,543</b>	<b>41,557,242</b>	<b>44,496,705</b>	<b>57,286,601</b>	<b>73,838,819</b>	
<b>VEHICLE &amp; EQUIPMENT RESERVES</b>	<b>49,947,985</b>	<b>56,289,185</b>	<b>60,418,748</b>	<b>76,222,269</b>	<b>95,108,216</b>	
<b><u>CAPITAL RESERVES-TAX SUPPORTED</u></b>						
<b><u>Capital Reserves</u></b>						
108020- Unallocated Capital Levy	37,209,091	32,242,933	16,699,808	19,325,669	21,281,854	Yes
108050- Parkland Acquisition Reserve	3,704,120	3,380,863	7,948,671	9,648,740	11,387,911	Yes
108062- Climate Change Reserve	0	1,520,960	1,555,942	1,591,729	1,628,339	Yes
<b>Sub-total Capital Reserves</b>	<b>40,913,211</b>	<b>37,144,756</b>	<b>26,204,421</b>	<b>30,566,138</b>	<b>34,298,104</b>	
<b><u>Former Municipalities-Capital Reserves</u></b>						
108030- Capital Projects - Ancaster	76,738	111,265	-681,293	-656,963	-632,073	One-Time
108031- Capital Projects - Dundas	158,952	162,284	0	0	0	One-Time
108032- Capital Projects - Flamborough	792,566	727,921	744,663	761,790	779,311	One-Time
108033- Capital Projects - Glanbrook	3,947	4,030	4,123	4,218	4,315	One-Time
108034- Capital Projects -Stoney Creek	598,781	611,331	625,392	639,776	654,491	One-Time
108035- Capital Projects - Hamilton	69,809	1,463	1,497	1,531	1,566	Close
117036- S.C. Compensation Royalties (Terrapure Landfill)	1,923,395	3,026,302	4,174,061	5,348,218	6,537,123	Yes
<b>Sub-total Former Municipalities-Capital Reserves</b>	<b>3,624,188</b>	<b>4,644,596</b>	<b>4,868,443</b>	<b>6,098,570</b>	<b>7,344,733</b>	

**City of Hamilton**  
**2021 Reserve Report**  
**Reserve Balances**

	<u>2020</u>	<u>2021</u>	<u>Projected</u> <u>2022</u>	<u>Projected</u> <u>2023</u>	<u>Projected</u> <u>2024</u>	<u>Reserve</u> <u>Sustainable</u>
	\$	\$	\$	\$	\$	
<b><u>Councillor's Infrastructure Program</u></b>						
108051- Ward 1 Special Capital Re-investment	3,324,921	3,708,771	4,581,204	6,123,656	7,701,584	Yes
108052- Ward 2 Special Capital Re-investment	2,334,768	3,377,071	4,054,399	5,591,730	7,164,420	Yes
108053- Ward 3 Special Capital Re-investment	1,157,548	1,388,608	1,943,446	3,184,178	4,453,447	Yes
108054- Ward 4 Special Capital Re-investment	258,240	-1,458,311	-207,759	1,310,742	2,864,169	Yes
108055- Ward 5 Special Capital Re-investment	1,123,185	600,962	1,649,840	3,072,274	4,527,424	Yes
108056- Ward 6 Special Capital Re-investment	-850,639	446,056	854,105	2,305,308	3,772,015	Yes
108057- Ward 7 Special Capital Re-investment	2,141,639	3,392,969	3,962,740	5,836,116	7,752,579	Yes
108058- Ward 8 Special Capital Re-investment	2,715,466	2,264,853	1,020,815	2,405,407	3,821,844	Yes
108059- Ward 9 Special Capital Re-investment	42,844	55,160	75,279	96,649	118,510	Yes
108064- Ward 14 Special Capital Re-investment	1,720,126	1,965,641	2,145,014	3,206,385	3,280,667	Yes
108070- Ward 10 Special Capital Re-investment	30,227	42,015	54,282	67,303	80,624	Yes
<b>Sub-total Councillor's Infrastructure Program</b>	<b>13,998,325</b>	<b>15,783,795</b>	<b>20,133,365</b>	<b>33,199,748</b>	<b>45,537,283</b>	
<b>CAPITAL RESERVES-TAX SUPPORTED</b>	<b>58,535,724</b>	<b>57,573,147</b>	<b>51,206,229</b>	<b>69,864,456</b>	<b>87,180,120</b>	
<b><u>EMPLOYEE RELATED RESERVES</u></b>						
<b><u>Pension/Retirement Reserves</u></b>						
112065- Pension Deficiency Reserve	6,724,831	11,965,583	17,254,570	22,589,215	23,071,269	Yes
<b>Sub-total Pension/Retirement Reserves</b>	<b>6,724,831</b>	<b>11,965,583</b>	<b>17,254,570</b>	<b>22,589,215</b>	<b>23,071,269</b>	
<b><u>Benefits' Reserves</u></b>						
112015- Long Term Disability Reserve	15,044,335	15,805,815	15,178,318	17,829,396	17,146,861	Yes
112020- Unreported Claims Reserve	3,779,290	3,858,446	3,947,190	4,037,975	4,130,848	Yes
112025- Claims Fluctuation Reserve-Health/Dental	24,688,628	22,322,896	21,172,615	20,075,103	18,983,416	Yes
112026- Claims Fluctuations - Health/Dental (Police)	6,963,426	6,402,737	5,869,268	5,355,945	4,843,527	Yes
<b>Sub-total Benefits' Reserves</b>	<b>50,475,679</b>	<b>48,389,894</b>	<b>46,167,391</b>	<b>47,298,419</b>	<b>45,104,652</b>	
<b><u>Sick Leave Reserves</u></b>						
112030- Sick Leave Liability - Police	6,703,490	7,104,445	7,267,847	7,435,008	7,606,013	Yes
112035- Sick Leave Liability - General	2,866,771	5,006,558	5,986,616	6,407,465	6,854,475	Yes
<b>Sub-total Sick Leave Reserves</b>	<b>9,570,261</b>	<b>12,111,003</b>	<b>13,254,463</b>	<b>13,842,473</b>	<b>14,460,488</b>	
<b><u>Workplace Health &amp; Safety Reserves</u></b>						
112040- Workplace Safety & Insurance Board	41,329,314	41,617,770	39,222,063	39,520,819	39,814,379	Yes
112051 - Line of Duty Death Benefit Reserve	0	1,203,598	1,585,306	1,975,793	2,375,261	Yes
<b>Sub-total Workplace Health &amp; Safety Reserves</b>	<b>41,329,314</b>	<b>42,821,368</b>	<b>40,807,369</b>	<b>41,496,612</b>	<b>42,189,640</b>	
<b>EMPLOYEE RELATED RESERVES</b>	<b>108,100,085</b>	<b>115,287,848</b>	<b>117,483,793</b>	<b>125,226,719</b>	<b>124,826,049</b>	
<b><u>STABILIZATION RESERVES</u></b>						
110046- Tax Stabilization Reserve	65,916,958	41,309,338	5,527,200	5,770,860	7,470,513	Yes
110048- Grants & Subsidy Reserve	1,016,561	1,037,868	1,061,787	1,086,256	1,111,287	One-Time
110053- COVID-19 Emergency Reserve	1,144,000	20,618,873	7,755,468	0	0	One-Time
<b>STABILIZATION RESERVES</b>	<b>68,077,519</b>	<b>62,966,079</b>	<b>14,344,455</b>	<b>6,857,116</b>	<b>8,581,800</b>	
<b><u>OPERATING RESERVES</u></b>						
112243- Enterprise Fund Reserve	367,513	1,180,671	1,921,943	2,529,205	3,111,510	One-Time



**City of Hamilton**  
**2021 Reserve Report**  
**Reserve Balances**

	<u>2020</u>	<u>2021</u>	Projected <u>2022</u>	Projected <u>2023</u>	Projected <u>2024</u>	Reserve <u>Sustainable</u>
	\$	\$	\$	\$	\$	
<b><u>Working Fund Reserves</u></b>						
112206- Election Expense Reserve	721,185	1,432,301	265,352	904,032	1,573,215	Yes
112212- Volunteer Committee Reserve	230,781	270,551	268,682	274,862	281,184	Yes
112230- City Enrichment Fund	836,026	1,354,593	1,385,749	1,417,621	1,450,226	Yes
112300- Investment Stabilization Reserve	44,557,810	48,150,496	45,615,312	49,278,635	53,026,215	Yes
112400- Working Fund-General	23,143,453	23,628,540	24,171,996	24,727,952	25,296,695	Yes
<b>Sub-total Working Fund Reserves</b>	<b>69,489,255</b>	<b>74,836,481</b>	<b>71,707,091</b>	<b>76,603,102</b>	<b>81,627,535</b>	
<b>OPERATING RESERVES</b>	<b>69,856,768</b>	<b>76,017,152</b>	<b>73,629,034</b>	<b>79,132,307</b>	<b>84,739,045</b>	
<b><u>PROGRAM SPECIFIC RESERVES</u></b>						
<b><u>Healthy and Safe Communities</u></b>						
<b><u>Housing Reserves</u></b>						
102045- Emergency Repair Program-HHERP	339,688	290,025	233,375	167,938	106,053	One-Time
110041- Social Housing Stabilization Reserve	1,579,213	373,523	0	0	0	Yes
110052- Revolving Loan Fund Reserve-Ontario Renovates Program	465,148	796,786	486,375	282,945	289,453	Yes
110057- Roxborough Community Improvement Plan Area	0	1,047,000	12,041	12,318	12,601	No
112009- Municipal Down Payment Assistance Program	104,012	106,192	0	0	0	One-Time
112239- Federal Housing Initiatives	13,447	13,729	14,045	14,368	14,699	One-Time
112244- Social Housing Transition Reserve	115,868	118,298	121,019	123,802	126,649	One-Time
112252- Supplement/Housing Allowance Reserve	483,170	2,597,108	2,080,287	1,551,579	1,010,710	One-Time
112254- Revolving Home Ownership Reserve	1,332,239	2,109,039	1,080,299	1,105,146	1,130,564	Yes
112256- Affordable Housing Property Reserve	0	-1,268,186	984,112	1,006,747	1,029,902	Yes
<b>Sub-total Housing Reserves</b>	<b>4,432,785</b>	<b>6,183,514</b>	<b>5,011,553</b>	<b>4,264,843</b>	<b>3,720,631</b>	
<b><u>Lodges</u></b>						
110042- Lodges Infrastructure Reserve	1,102,332	324,801	350,155	357,625	365,850	Yes
<b>Sub-total Lodges</b>	<b>1,102,332</b>	<b>324,801</b>	<b>350,155</b>	<b>357,625</b>	<b>365,850</b>	
<b><u>Recreation Reserves</u></b>						
108038- Four Pad Arena Capital Reserve	397,140	466,848	450,083	432,774	414,908	Yes
110049- Four Pad Stabilization Reserve	302,688	309,032	316,140	323,411	330,849	Yes
<b>Sub-total Recreation Reserves</b>	<b>699,828</b>	<b>775,880</b>	<b>766,223</b>	<b>756,185</b>	<b>745,757</b>	
<b><u>Social Services</u></b>						
110044- Ontario Works Stabilization Reserve	1,317,088	1,344,694	1,021,597	1,045,094	1,069,131	Yes
112214- Social Services Initiative Fund	18,066	18,445	18,869	19,303	19,747	One-Time
112218- Early Years System Reserve	702,844	3,759,496	3,633,549	3,504,706	3,585,314	One-Time
<b>Sub-total Social Services</b>	<b>2,037,998</b>	<b>5,122,635</b>	<b>4,674,015</b>	<b>4,569,103</b>	<b>4,674,192</b>	
<b>Sub-total Healthy and Safe Communities</b>	<b>8,272,943</b>	<b>12,406,830</b>	<b>10,801,946</b>	<b>9,947,756</b>	<b>9,506,430</b>	
<b><u>Public Health</u></b>						
112207- Upwind & Downwind Conference	30,141	30,773	31,482	32,207	32,949	Yes

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	<u>2020</u>	<u>2021</u>	<u>Projected 2022</u>	<u>Projected 2023</u>	<u>Projected 2024</u>	<u>Reserve Sustainable</u>
	\$	\$	\$	\$	\$	
112219- Public Health Services Reserves	283,913	289,864	296,544	303,378	310,369	One-Time
<b>Sub-total Public Health</b>	<b>314,054</b>	<b>320,637</b>	<b>328,026</b>	<b>335,585</b>	<b>343,318</b>	
<b><u>Library Reserves</u></b>						
106005- Reserve For Mobile Equipment	627,977	669,472	713,130	757,608	803,039	Yes
106006- Library Collections	1,336,820	1,387,061	1,444,251	1,502,756	1,562,607	Yes
106007- Library General Development	2,106,943	4,795,681	4,719,317	4,749,931	4,810,904	Yes
106008- Library Major Capital Projects	1,346,981	2,879,370	2,954,699	2,043,261	616,609	Yes
106009- Summer Reading Program	535,265	544,774	557,304	570,122	583,235	Yes
106011- Redeployment & Training Fund	414,673	524,324	538,604	550,992	563,665	Yes
106012- Youth Programming Reserve	72,229	73,512	75,203	76,933	78,702	Yes
106013- Accessibility, Renewal and Health & Safety Reserve	117,642	231,322	372,217	516,353	663,804	Yes
106014- Library-Computer Reserve Fund	523,796	640,011	825,675	1,015,609	1,209,912	Yes
106015- Library Donations Reserve	33,209	244,807	235,840	251,379	277,391	Yes
106110- Special Gift Fund	1,975,831	2,145,125	2,185,125	2,259,125	2,333,125	One- Time
106130- K McLaren Memorial Fund	46,082	50,938	52,338	53,738	55,138	One- Time
106152- Waterdown Library Fund	51,129	52,037	53,234	54,458	55,711	One- Time
<b>Sub-total Library Reserves</b>	<b>9,188,577</b>	<b>14,238,434</b>	<b>14,726,937</b>	<b>14,402,265</b>	<b>13,613,842</b>	
<b><u>Planning &amp; Development Reserves</u></b>						
<b><u>Airport Reserves</u></b>						
108043- Airport Capital Reserve	933,447	896,972	905,495	914,214	923,133	Yes
112217- Airport Joint Marketing Reserve Fund	455,311	544,103	230,552	321,832	415,212	Yes
<b>Sub-total Airport Reserves</b>	<b>1,388,758</b>	<b>1,441,075</b>	<b>1,136,047</b>	<b>1,236,046</b>	<b>1,338,345</b>	
<b><u>Culture Reserve</u></b>						
104080- Reserve For Various Museums	370,784	379,808	398,659	423,001	447,902	Yes
108044- Public Art Reserve	1,600,777	1,360,076	1,210,300	1,400,466	1,582,643	Yes
108049- Downtown Public Art	51,216	62,219	13,075	13,376	13,684	Yes
<b>Sub-total Culture Reserve</b>	<b>2,022,777</b>	<b>1,802,103</b>	<b>1,622,034</b>	<b>1,836,843</b>	<b>2,044,229</b>	
<b><u>Development Related Reserves</u></b>						
100045- Services for New Subdivisions	3,960,516	4,043,529	4,136,530	4,231,670	4,328,998	Yes
108042- Red Hill Business Park Reserve	2,716,371	-594,868	2,769,860	2,833,567	2,898,739	One-Time
110060- Shovel Ready Industrial Land Reserve	2,993,790	2,142,391	1,888,216	1,628,195	1,362,193	One-Time
110086- Development Fees Stabilization	11,772,915	15,462,650	17,917,153	18,329,248	18,750,821	Yes
117012- Developer Deposits - Roads (SC)	1,007,487	1,028,604	42,376	43,351	44,348	One- Time
<b>Sub-total Development Related Reserves</b>	<b>22,451,079</b>	<b>22,082,306</b>	<b>26,754,135</b>	<b>27,066,031</b>	<b>27,385,099</b>	
<b><u>Downtown/BIA's/Heritage Reserves</u></b>						
100005- Revolving Fund-Historic Properties	458,826	468,443	479,217	490,239	501,514	Yes
102047- Community Heritage Program Reserve	99,412	94,224	66,046	37,220	24,486	One-Time
102048- Main Street Program Reserve	1,306,948	1,334,342	505,257	271,158	29,327	Yes
102049- Hamilton Community Heritage Fund	100,512	100,474	50,040	49,021	47,979	Yes

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	\$	\$	\$	\$	\$	
108036- Downtown Hamilton Capital Program	1,718,159	2,639,333	2,346,013	2,298,821	2,250,544	Yes
112229- Commercial Property Improvement Grant (C.P.I.G.) Reserve	333,540	340,531	297,788	223,717	147,943	Yes
<b>Sub-total Downtown/BIA's/Heritage Reserves</b>	<b>4,017,397</b>	<b>4,977,347</b>	<b>3,744,361</b>	<b>3,370,176</b>	<b>3,001,793</b>	
<b><u>Economic Development</u></b>						
112221- Economic Development Investment Reserve	1,553,021	1,493,632	1,239,139	701,199	656,637	Yes
112231- Conventions/Sports Events Reserve	777,353	920,375	1,048,763	1,071,367	1,070,721	Yes
<b>Sub-total Economic Development</b>	<b>2,330,374</b>	<b>2,414,007</b>	<b>2,287,902</b>	<b>1,772,566</b>	<b>1,727,358</b>	
<b><u>Planning-Other Reserves</u></b>						
100035- Property Purchases	10,232,116	8,615,684	2,849,548	3,019,791	3,193,950	Yes
100051- OPA 28 Fee Reserve	-2,177,498	-1,376,396	-902,303	-417,306	78,846	One- Time
108021- Parking Capital Reserve	7,961,299	7,977,815	8,018,495	8,538,550	9,197,004	Yes
115085- HMPS Cash in Lieu of Parking Reserve	670,001	684,044	699,777	715,872	732,337	Yes
<b>Sub-total Planning-Other Reserves</b>	<b>16,685,918</b>	<b>15,901,147</b>	<b>10,665,517</b>	<b>11,856,907</b>	<b>13,202,137</b>	
<b>Sub-total Planning &amp; Development Reserves</b>	<b>48,896,303</b>	<b>48,617,985</b>	<b>46,209,996</b>	<b>47,138,569</b>	<b>48,698,961</b>	
<b><u>H.E.F. Reserves</u></b>						
100025- H.E.F. - Capital Projects	136,591	-776,486	-565,397	-578,401	-591,704	One-Time
102025- First Ontario Concert Hall Reserve	614,231	361,808	370,130	378,643	387,352	One-Time
<b>Sub-total H.E.F. Reserves</b>	<b>750,822</b>	<b>-414,678</b>	<b>-195,267</b>	<b>-199,758</b>	<b>-204,352</b>	
<b><u>Police Reserves</u></b>						
104055- Tax Stabilization-Police	2,976,064	1,514,515	1,128,658	1,154,865	1,181,675	Yes
110065- Police Capital Expenditures	1,332,398	1,636,709	1,674,353	1,712,863	1,752,259	Yes
112029- Provision for Vacation Liability	1,609,527	640,917	655,658	670,738	686,165	Yes
112225- Police Rewards	179,229	193,160	197,603	202,148	206,797	Yes
<b>Sub-total Police Reserves</b>	<b>6,097,218</b>	<b>3,985,301</b>	<b>3,656,272</b>	<b>3,740,614</b>	<b>3,826,896</b>	
<b><u>Farmers Market</u></b>						
104006- Hamilton Farmers Market Reserve	71,918	78,661	68,332	72,938	74,616	Yes
<b>Sub-total Farmers Market</b>	<b>71,918</b>	<b>78,661</b>	<b>68,332</b>	<b>72,938</b>	<b>74,616</b>	
<b><u>Public Works Reserves</u></b>						
<b><u>Cemeteries' Reserves</u></b>						
104105- Cemetery Niche Reserve	119,360	200,008	222,668	240,253	241,834	Yes
<b>Sub-total Cemeteries' Reserves</b>	<b>119,360</b>	<b>200,008</b>	<b>222,668</b>	<b>240,253</b>	<b>241,834</b>	
<b><u>Facilities</u></b>						
108012- Tim Hortons Field Capital Reserve	59,030	142,175	167,518	193,368	219,735	Yes
108039- General Facility Capital Reserve	127,985	129,341	132,316	135,359	138,472	Yes
108046- RCMP Lease-Capital Replacement	1,314,655	744,915	819,232	895,248	973,003	Yes
108048- YMCA & Turner Library Capital Renewal Reserve	549,198	636,222	706,700	778,714	852,407	Yes
112209- 47 Guise St Reserve	196,816	210,441	225,845	241,658	258,408	Yes
<b>Sub-total Facilities</b>	<b>2,247,684</b>	<b>1,863,094</b>	<b>2,051,611</b>	<b>2,244,347</b>	<b>2,442,025</b>	

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	\$	\$	\$	\$	\$	
<b><u>Greenspace/Parks Reserves</u></b>						
108037- Hamilton Beach Park Reserve	51,833	76,911	78,680	80,490	82,341	Yes
112201- General Park, Marina and Waterfront Reserve	132,444	142,364	146,124	235,948	327,838	Yes
112202- Leash Free Park Reserve	92,000	90,131	50,762	91,407	52,067	Yes
112224- Waterpark Operations Reserve	1,383,688	1,260,332	1,134,087	696,144	534,568	Yes
<b>Sub-total Greenspace/Parks Reserves</b>	<b>1,659,965</b>	<b>1,569,738</b>	<b>1,409,653</b>	<b>1,103,989</b>	<b>996,814</b>	
<b><u>Public Works-Other Reserves</u></b>						
108041- Roads, Bridges & Traffic Capital Reserve	2,085,485	20,944	21,426	21,919	22,510	Close
112203- Red Light Camera Project	5,715,534	5,950,398	6,312,053	6,718,230	7,161,237	No
112205- Winter Control	3,467,217	3,539,890	3,621,307	3,704,597	3,789,803	No
112272- Energy Conservation Initiative Reserve	4,896,736	5,021,261	4,513,427	4,667,439	4,772,208	Yes
<b>Sub-total Public Works-Other Reserves</b>	<b>16,164,972</b>	<b>14,532,493</b>	<b>14,468,213</b>	<b>15,112,185</b>	<b>15,745,758</b>	
<b><u>Transit Reserves</u></b>						
108019- Transit Shelter Capital Reserve	184,765	188,637	192,485	196,412	200,419	One-Time
108025- Transit Capital Reserve	344,656	452,928	561,367	669,977	778,761	Yes
108045- Federal Public Transit Funds	63,942	65,282	66,601	17,441	17,793	One-Time
108047- Rapid Transit Capital Reserve	3,022,273	3,030,267	1,582,713	0	0	One-Time
<b>Sub-total Transit Reserves</b>	<b>3,615,636</b>	<b>3,737,114</b>	<b>2,403,166</b>	<b>883,830</b>	<b>996,973</b>	
<b><u>Waste Management Reserves</u></b>						
110062- Closed Landfill Reserve	1,249,259	1,275,444	1,304,779	1,364,471	1,426,745	Yes
112270- Waste Management Recycling	3,077,547	2,696,459	2,437,352	2,165,862	1,881,577	No
112271- WM Facilities-Replace/Upgrade Reserve	2,744,404	2,801,926	2,866,370	2,932,297	2,999,740	Yes
<b>Sub-total Waste Management Reserves</b>	<b>7,071,210</b>	<b>6,773,829</b>	<b>6,608,501</b>	<b>6,462,630</b>	<b>6,308,062</b>	
<b>Sub-total Public Works Reserves</b>	<b>30,878,827</b>	<b>28,676,276</b>	<b>27,163,812</b>	<b>26,047,234</b>	<b>26,731,466</b>	
<b>PROGRAM SPECIFIC RESERVES</b>	<b>104,470,662</b>	<b>107,909,446</b>	<b>102,760,054</b>	<b>101,485,203</b>	<b>102,591,177</b>	
<b>TOTAL TAX SUPPORTED RESERVES</b>	<b>458,988,743</b>	<b>476,042,857</b>	<b>419,842,313</b>	<b>458,788,070</b>	<b>503,026,407</b>	
<b><u>RATE SUPPORTED RESERVES</u></b>						
<b><u>Capital/Working Fund Reserves</u></b>						
108005- Sanitary Sewer Capital	70,941,467	61,798,706	22,479,010	32,025,224	41,885,419	Yes
108006- Wastewater Improvement Subsidy	59,314,337	24,094,282	0	0	0	One-Time
108010- Storm Sewer Capital	12,331,435	11,001,417	7,424,102	7,606,867	7,793,982	Yes
108015- Waterworks Capital	18,252,555	35,239,989	50,572,911	52,622,344	50,736,916	Yes
<b>Sub-total Capital/Working Fund Reserves</b>	<b>160,839,794</b>	<b>132,134,394</b>	<b>80,476,023</b>	<b>92,254,435</b>	<b>100,416,317</b>	
<b><u>Equipment Replacement Reserves</u></b>						
110010- Meter Replacement	4,137,384	3,572,925	3,010,345	2,434,375	1,844,697	One-Time
<b>Sub-total Equipment Replacement Reserves</b>	<b>4,137,384</b>	<b>3,572,925</b>	<b>3,010,345</b>	<b>2,434,375</b>	<b>1,844,697</b>	
<b>TOTAL RATE SUPPORTED RESERVES</b>	<b>164,977,178</b>	<b>135,707,319</b>	<b>83,486,368</b>	<b>94,688,810</b>	<b>102,261,014</b>	
<b><u>OBLIGATORY RESERVES</u></b>						
110054 - Safe Restart Agreement (SRA)	15,276,126	21,758,888	1,193,130	1,193,130	1,193,130	One-Time

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	<u>2020</u>	<u>2021</u>	Projected <u>2022</u>	Projected <u>2023</u>	Projected <u>2024</u>	Reserve <u>Sustainable</u>
	\$	\$	\$	\$	\$	
<b><u>Planning &amp; Development Reserves</u></b>						
104050- Building Permit Fees Revolving Fund	24,612,706	28,048,079	27,985,135	27,617,293	27,240,991	Yes
104051- Main Street Revitalization Reserve	14,701	7,355	7,355	7,355	7,355	One Time
<b>Sub-total Planning &amp; Development Reserves</b>	<b>24,627,407</b>	<b>28,055,434</b>	<b>27,992,490</b>	<b>27,624,648</b>	<b>27,248,346</b>	
<b><u>Gas Tax Reserves</u></b>						
112204- Transit Gas Tax Reserve	19,219,745	20,091,901	20,172,136	20,664,035	21,402,840	Yes
112213- Federal Gas Tax Reserve	59,101,558	104,319,066	30,619,894	31,490,999	32,383,010	Yes
<b>Sub-total Gas Tax Reserves</b>	<b>78,321,303</b>	<b>124,410,967</b>	<b>50,792,030</b>	<b>52,155,034</b>	<b>53,785,850</b>	
<b><u>Parkland Dedication Reserves</u></b>						
104090- 5% Parkland Dedication Reserve	66,934,495	70,101,713	50,316,744	63,385,298	80,214,274	Yes
<b>Sub-total Parkland Dedication Reserves</b>	<b>66,934,495</b>	<b>70,101,713</b>	<b>50,316,744</b>	<b>63,385,298</b>	<b>80,214,274</b>	
<b><u>Development Charge Reserves</u></b>						
999999- Development Charges Reserve	291,680,794	378,842,012	434,864,309	466,557,009	512,039,613	Yes
<b>Sub-total Development Charge Reserves</b>	<b>291,680,794</b>	<b>378,842,012</b>	<b>434,864,309</b>	<b>466,557,009</b>	<b>512,039,613</b>	
<b><u>Subdividers' Contributions</u></b>						
999998- Developer Recoveries	-6,260,872	-5,251,300	-4,780,004	-4,286,984	-3,771,541	Yes
<b>Sub-total Subdividers' Contributions</b>	<b>-6,260,872</b>	<b>-5,251,300</b>	<b>-4,780,004</b>	<b>-4,286,984</b>	<b>-3,771,541</b>	
<b>TOTAL OBLIGATORY RESERVES</b>	<b>470,579,253</b>	<b>617,917,714</b>	<b>560,378,699</b>	<b>606,628,135</b>	<b>670,709,672</b>	
<b><u>HAMILTON FUTURE FUND RESERVES</u></b>						
112246- Hamilton Future Fund A	56,419,625	61,968,328	62,460,328	64,294,328	67,197,328	Yes
112247- Hamilton Future Fund B	2,046,762	1,879,582	1,669,582	1,459,582	1,249,582	Yes
<b>TOTAL HAMILTON FUTURE FUND RESERVES</b>	<b>58,466,387</b>	<b>63,847,910</b>	<b>64,129,910</b>	<b>65,753,910</b>	<b>68,446,910</b>	
<b>GRAND TOTAL RESERVES</b>	<b>1,153,011,561</b>	<b>1,293,515,800</b>	<b>1,127,837,290</b>	<b>1,225,858,925</b>	<b>1,344,444,003</b>	

# TAX SUPPORTED RESERVES

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*2021 Reserve Report With  
2022 - 2024 Projections*



# VEHICLE & EQUIPMENT REPLACEMENT RESERVES

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*2021 Reserve Report With  
2022 - 2024 Projections*



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	<u>2020</u>	<u>2021</u>	<u>Projected</u> <u>2022</u>	<u>Projected</u> <u>2023</u>	<u>Projected</u> <u>2024</u>	<u>Reserve</u> <u>Sustainable</u>
	\$	\$	\$	\$	\$	
<b><u>VEHICLE &amp; EQUIPMENT RESERVES</u></b>						
<b><u>Equipment Replacement Reserves</u></b>						
100031- Hamilton Fire Department - Equipment Replacement Reserve	1,096,438	670,001	578,877	107,834	-410,774	Yes
100032- Corporate Trunked Radio Communication System	1,037,317	1,346,896	1,420,371	1,320,234	1,222,669	Yes
100033- Hamilton Paramedic Service - Equipment Replacement Reserve	1,257,957	1,677,281	139,193	431,527	147,092	Yes
100034- Small Equipment Environmental Services	663,926	718,935	766,079	753,617	801,558	Yes
108023- Information Technology Capital Reserve	741,567	1,009,206	1,050,625	1,580,539	1,869,766	Yes
110005- Hamilton Beach Rescue	408,413	413,065	420,310	427,721	435,303	Yes
110015- Computer Replacement Program	5,926,711	8,395,389	10,981,809	13,684,345	16,507,364	Yes
110035- Survey Equipment Replacement	227,078	266,488	302,962	340,275	378,446	Yes
110040- Equipment Replacement - Operations	259,035	234,682	261,817	289,576	317,973	Yes
<b>Sub-total Equipment Replacement Reserves</b>	<b>11,618,442</b>	<b>14,731,943</b>	<b>15,922,043</b>	<b>18,935,668</b>	<b>21,269,397</b>	
<b><u>Vehicle Replacement Reserves</u></b>						
110020- Vehicle Replacement - Police	3,278,781	2,145,507	2,255,544	2,368,111	2,483,268	Yes
110021- Hamilton Fire Department - Vehicle Replacement Reserve	-1,512,179	-2,066,323	-2,562,621	-2,579,478	130,878	Yes
110022- Hamilton Paramedic Service - Vehicle Replacement Reserve	2,155,325	1,378,554	1,372,040	1,358,792	1,502,392	Yes
110023- Vehicle Replacement - DARTS	4,075,918	4,326,496	541,716	547,193	552,780	Yes
110025- Vehicle Replacement - Central Garage	4,858,216	726,963	729,259	1,004,550	1,363,775	Yes
110030- Vehicle Replacement - Transit	25,473,482	35,046,044	42,160,766	54,587,432	67,805,725	Yes
<b>Sub-total Vehicle Replacement Reserves</b>	<b>38,329,543</b>	<b>41,557,241</b>	<b>44,496,704</b>	<b>57,286,600</b>	<b>73,838,818</b>	
<b>VEHICLE &amp; EQUIPMENT RESERVES</b>	<b>49,947,985</b>	<b>56,289,184</b>	<b>60,418,747</b>	<b>76,222,268</b>	<b>95,108,215</b>	
<b>GRAND TOTAL RESERVES</b>	<b>49,947,985</b>	<b>56,289,184</b>	<b>60,418,747</b>	<b>76,222,268</b>	<b>95,108,215</b>	



City of Hamilton  
2021 Reserve Report

**Reserve Name:** 100031- Hamilton Fire Department - Equipment Replacement Reserve  
**Reserve Number:** 100031  
**Date Established:** 2001  
**Source of Funds:** Contributions from operating budget  
**Purpose:** To fund various fire protective equipment based on life cycle replacement schedules  
**Target Balance:** To Be Reviewed  
**Comments:**  
**Sustainable:** Yes

		<u>2020</u>	<u>2021</u>	Projected <u>2022</u>	Projected <u>2023</u>	Projected <u>2024</u>
<b>Beginning Balance</b>		<b>974,284</b>	<b>1,096,438</b>	<b>670,001</b>	<b>578,877</b>	<b>107,834</b>
<b>Add</b>						
Interest Earned		31,540	40,538	13,176	5,192	-3,217
Provision for Future Replacement	Operating Budget	980,000	1,055,000	1,213,300	1,395,295	1,604,589
Project closing	Closing report	0	0	90,000	250,000	0
		<b>1,011,540</b>	<b>1,095,538</b>	<b>1,316,476</b>	<b>1,650,487</b>	<b>1,601,372</b>
<b>Less</b>						
Equipment Purchases	Capital Budget	889,386	1,521,975	1,407,600	2,121,530	2,119,980
		<b>889,386</b>	<b>1,521,975</b>	<b>1,407,600</b>	<b>2,121,530</b>	<b>2,119,980</b>
<b>Ending Balance</b>		<b>1,096,438</b>	<b>670,001</b>	<b>578,877</b>	<b>107,834</b>	<b>-410,774</b>

City of Hamilton  
2021 Reserve Report

**Reserve Name:** 100032- Corporate Trunked Radio Communication System

**Reserve Number:** 100032

**Date Established:** 2001

**Source of Funds:** Contributions from operating budget.

**Purpose:** To fund corporate trunked radio communication system including system upgrades, replacement, and cell tower sites minor capital needs.

**Target Balance:** To Be Reviewed

**Comments:**

**Sustainable:** Yes

	<u>2020</u>	<u>2021</u>	Projected <u>2022</u>	Projected <u>2023</u>	Projected <u>2024</u>
<b>Beginning Balance</b>	<b>858,607</b>	<b>1,037,317</b>	<b>1,346,896</b>	<b>1,420,371</b>	<b>1,320,234</b>
<b>Add</b>					
Interest Earned	28,645	30,097	31,462	31,159	28,984
Contributions from Operating	0	1,501,280	1,501,280	1,501,280	1,494,810
Transfers from Current	1,501,280	0	0	0	0
	<b>1,529,925</b>	<b>1,531,377</b>	<b>1,532,742</b>	<b>1,532,439</b>	<b>1,523,794</b>
<b>Less</b>					
Transfer to Capital	100,000	0	0	0	0
Transfer to Current	1,251,215	1,221,798	1,459,267	1,632,576	1,621,359
	<b>1,351,215</b>	<b>1,221,798</b>	<b>1,459,267</b>	<b>1,632,576</b>	<b>1,621,359</b>
<b>Ending Balance</b>	<b>1,037,317</b>	<b>1,346,896</b>	<b>1,420,371</b>	<b>1,320,234</b>	<b>1,222,669</b>

City of Hamilton  
2021 Reserve Report

**Reserve Name:** 100033- Hamilton Paramedic Service - Equipment Replacement Reserve

**Reserve Number:** 100033

**Date Established:** 2004

**Source of Funds:** Contributions from operating budget.

**Purpose:** To fund life-cycle sustainment/replacement of durable Paramedic Service equipment including ruggedized operational computers, patient carriage equipment, defibrillators, and simulation and training devices

**Target Balance:** To Be Reviewed

**Comments:**

**Sustainable:** Yes

		<u>2020</u>	<u>2021</u>	<u>Projected</u> <u>2022</u>	<u>Projected</u> <u>2023</u>	<u>Projected</u> <u>2024</u>
<b>Beginning Balance</b>		<b>955,569</b>	<b>1,257,957</b>	<b>1,677,281</b>	<b>139,193</b>	<b>431,527</b>
<b>Add</b>						
Interest Earned		17,263	22,059	13,699	6,489	6,578
Provision For Future Replacement	Operating Budget	666,125	708,030	1,216,533	1,287,600	1,448,550
Project closing	Closing report	0	0	39,553	0	0
Contributions from Operating		0	0	500,000	0	0
		<b>683,388</b>	<b>730,089</b>	<b>1,769,785</b>	<b>1,294,089</b>	<b>1,455,128</b>
<b>Less</b>						
Equipment Purchases	Capital Budget	381,000	274,000	3,307,873	1,001,755	1,739,563
Transfer to Operating Budget Revenue NICU		0	36,765	0	0	0
		<b>381,000</b>	<b>310,765</b>	<b>3,307,873</b>	<b>1,001,755</b>	<b>1,739,563</b>
<b>Ending Balance</b>		<b>1,257,957</b>	<b>1,677,281</b>	<b>139,193</b>	<b>431,527</b>	<b>147,092</b>

## City of Hamilton 2021 Reserve Report

**Reserve Name:** 100034- Small Equipment Environmental Services

**Reserve Number:** 100034

**Date Established:** 2006

**Source of Funds:** Contributions from Operating Fund

**Purpose:** To fund the replacement of small equipment such as lawn mowers, which have exceeded their life cycle and are no longer economically feasible to maintain in service.

**Target Balance:** \$600K

**Comments:** This reserve was segregated from the Fleet Central garage reserve-110025 in 2006 based on the Implementation of the TMC Fleet Operational Review.

**Sustainable:** Yes

			Projected	Projected	Projected
	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
<b>Beginning Balance</b>	<b>615,006</b>	<b>663,926</b>	<b>718,935</b>	<b>766,079</b>	<b>753,617</b>
<b>Add</b>					
Interest Earned	12,384	14,683	16,884	17,278	17,681
Provision For Replacement	115,260	115,260	115,260	115,260	115,260
	<b>127,644</b>	<b>129,943</b>	<b>132,144</b>	<b>132,538</b>	<b>132,941</b>
<b>Less</b>					
Equipment Purchase	75,000	75,000	85,000	145,000	85,000
Project Closure-Shortfall	3,724	-66	0	0	0
	<b>78,724</b>	<b>74,934</b>	<b>85,000</b>	<b>145,000</b>	<b>85,000</b>
<b>Ending Balance</b>	<b>663,926</b>	<b>718,935</b>	<b>766,079</b>	<b>753,617</b>	<b>801,558</b>

City of Hamilton  
2021 Reserve Report

**Reserve Name:** 108023- Information Technology Capital Reserve

**Reserve Number:** 108023

**Date Established:** Sept 10, 2008 FCS08079

**Source of Funds:** Contribution from Operating fund

**Purpose:** This reserve is utilized to fund capital programs supported by the Information Technology Division of Corporate Services.

**Target Balance:** To Be Reviewed

**Comments:**

**Sustainable:** Yes

	<u>2020</u>	<u>2021</u>	Projected <u>2022</u>	Projected <u>2023</u>	Projected <u>2024</u>
<b>Beginning Balance</b>	477,545	741,567	1,009,206	1,050,625	1,580,539
<b>Add</b>					
Interest Earned	14,022	17,639	23,419	29,914	39,227
Provision for Replacement	250,000	250,000	500,000	500,000	250,000
	<b>264,022</b>	<b>267,639</b>	<b>523,419</b>	<b>529,914</b>	<b>289,227</b>
<b>Less</b>					
Capital Budget	0	0	482,000	0	0
	<b>0</b>	<b>0</b>	<b>482,000</b>	<b>0</b>	<b>0</b>
<b>Ending Balance</b>	<b>741,567</b>	<b>1,009,206</b>	<b>1,050,625</b>	<b>1,580,539</b>	<b>1,869,766</b>

City of Hamilton  
2021 Reserve Report

**Reserve Name:** 110005- Hamilton Beach Rescue

**Reserve Number:** 110005

**Date Established:** 1988

**Source of Funds:** Contribution from Current Budget -Grant

**Purpose:** This reserve was established in 1988 to smooth the impacts of capital funding requests from the Hamilton Beach Rescue Unit.

**Target Balance:** To Be Reviewed

**Comments:**

**Sustainable:** Yes

	<u>2020</u>	<u>2021</u>	<u>Projected</u> <u>2022</u>	<u>Projected</u> <u>2023</u>	<u>Projected</u> <u>2024</u>
<b>Beginning Balance</b>	<b>403,229</b>	<b>408,413</b>	<b>413,065</b>	<b>420,310</b>	<b>427,721</b>
<b>Add</b>					
Interest Earned	8,414	9,652	9,475	9,641	9,812
Contrib Fm Current To Reserve	66,770	65,000	67,770	67,770	67,770
	<b>75,184</b>	<b>74,652</b>	<b>77,245</b>	<b>77,411</b>	<b>77,582</b>
<b>Less</b>					
Capital Requirements	70,000	70,000	70,000	70,000	70,000
	<b>70,000</b>	<b>70,000</b>	<b>70,000</b>	<b>70,000</b>	<b>70,000</b>
<b>Ending Balance</b>	<b>408,413</b>	<b>413,065</b>	<b>420,310</b>	<b>427,721</b>	<b>435,303</b>

## City of Hamilton 2021 Reserve Report

**Reserve Name:** 110015- Computer Replacement Program

**Reserve Number:** 110015

**Date Established:** 2002

**Source of Funds:** Contributions from Operating Fund (Lease Payments)

**Purpose:** This reserve was established to provide funds for the replacement of computer workstations. This will eliminate fluctuations in Operating Budgets as equipment is replaced. Contributions to the reserve are based on the life expectancy and cost of equipment.

**Target Balance:** To Be Reviewed

**Comments:**

**Sustainable:** Yes

			Projected	Projected	Projected	
		<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Beginning Balance		6,011,836	5,926,711	8,395,389	10,981,809	13,684,345
Add						
Interest Earned		123,662	124,224	220,304	280,436	343,257
Lease Payments	Operating Budget	4,181,346	5,682,194	5,852,660	6,028,240	6,209,087
Lease Payments/Servers	Operating Budget	639,863	423,151	500,000	500,000	500,000
		4,944,871	6,229,569	6,572,964	6,808,676	7,052,344
Less						
Equipment Purchases	Operating Budget	1,610,769	1,347,666	1,428,526	1,471,381	1,515,523
Server Equipment Purchases		424,208	154,068	163,312	168,212	173,258
Software Purchases		2,995,019	2,259,157	2,394,706	2,466,547	2,540,544
		5,029,996	3,760,891	3,986,544	4,106,140	4,229,325
Ending Balance		5,926,711	8,395,389	10,981,809	13,684,345	16,507,364

City of Hamilton  
2021 Reserve Report

**Reserve Name:** 110035- Survey Equipment Replacement

**Reserve Number:** 110035

**Date Established:** 1999

**Source of Funds:** Contributions from Operating Fund

**Purpose:** This reserve was established to provide funds for the replacement of survey equipment every 10 years.

**Target Balance:** To Be Reviewed

**Comments:**

**Sustainable:** Yes

			Projected	Projected	Projected
			<u>2022</u>	<u>2023</u>	<u>2024</u>
	<u>2020</u>	<u>2021</u>			
<b>Beginning Balance</b>	<b>193,106</b>	<b>227,078</b>	<b>266,488</b>	<b>302,962</b>	<b>340,275</b>
<b>Add</b>					
Interest Earned	3,972	4,760	6,474	7,313	8,171
Provision For Replacement	30,000	34,650	30,000	30,000	30,000
	<b>33,972</b>	<b>39,410</b>	<b>36,474</b>	<b>37,313</b>	<b>38,171</b>
<b>Ending Balance</b>	<b>227,078</b>	<b>266,488</b>	<b>302,962</b>	<b>340,275</b>	<b>378,446</b>



City of Hamilton  
2021 Reserve Report

**Reserve Name:** 110040- Equipment Replacement - Operations

**Reserve Number:** 110040

**Date Established:** 1974

**Source of Funds:** Contributions from Operating Fund

**Purpose:** To fund the replacement of small equipment such as concrete saws, generators, mowers which have exceeded their life cycle and are no longer economically feasible to maintain in service.

**Target Balance:** To Be Reviewed

**Comments:**

**Sustainable:** Yes

			Projected	Projected	Projected	
		<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Beginning Balance		232,601	259,035	234,682	261,817	289,576
Add						
Interest Earned		4,944	4,157	5,645	6,269	6,907
Provision for Equipment Replacement	Operating Budget	71,490	71,490	71,490	71,490	71,490
		76,434	75,647	77,135	77,759	78,397
Less						
Equipment Purchases		50,000	100,000	50,000	50,000	50,000
		50,000	100,000	50,000	50,000	50,000
Ending Balance		259,035	234,682	261,817	289,576	317,973

City of Hamilton  
2021 Reserve Report

**Reserve Name:** 110020- Vehicle Replacement - Police

**Reserve Number:** 110020

**Date Established:** 1974

**Source of Funds:** Contributions to this reserve are through provisions in the annual operating budget, as well as sale of used vehicles.

**Purpose:** The reserve was established to fund the lifecycle replacement of the Service's fleet of vehicles and related equipment. The projections of contributions to and withdrawals from this reserve fund are made with the objective of mitigating the impact on the annual operating budget.

**Target Balance:** To Be Reviewed

**Comments:**

**Sustainable:** Yes

			Projected	Projected	Projected	
		<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Beginning Balance		1,285,565	3,278,781	2,145,507	2,255,544	2,368,111
Add						
Interest Earned		57,191	92,086	50,037	52,567	55,157
Provision for Future Replacement	Police Budget	2,214,740	2,199,618	2,569,822	2,382,822	2,382,822
From Police - Tax Stabilization Reserve	various	274,432	78,220	0	0	0
Sale of Vehicles		0	0	60,000	60,000	60,000
		2,546,363	2,369,924	2,679,859	2,495,389	2,497,979
Less						
Vehicle Purchases and Upfitting		553,147	3,503,198	2,569,822	2,382,822	2,382,822
		553,147	3,503,198	2,569,822	2,382,822	2,382,822
Ending Balance		3,278,781	2,145,507	2,255,544	2,368,111	2,483,268

City of Hamilton  
2021 Reserve Report

**Reserve Name:** 110021- Hamilton Fire Department - Vehicle Replacement Reserve  
**Reserve Number:** 110021  
**Date Established:** 2001  
**Source of Funds:** Contributions from operating budget  
**Purpose:** To fund replacement and overhaul of fire apparatus based on long term life cycle renewal program  
**Target Balance:** To Be Reviewed  
**Comments:**  
**Sustainable:** Yes

			Projected	Projected	Projected
	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
<b>Beginning Balance</b>	<b>2,415,278</b>	<b>-1,512,179</b>	<b>-2,066,323</b>	<b>-2,562,621</b>	<b>-2,579,478</b>
<b>Add</b>					
Interest Earned	58,500	-34,098	-52,628	-58,462	-27,839
Provision for Future Replacement	2,553,530	2,827,530	3,110,330	3,343,605	3,427,195
	<b>2,612,030</b>	<b>2,793,432</b>	<b>3,057,702</b>	<b>3,285,143</b>	<b>3,399,356</b>
<b>Less</b>					
Vehicle Purchases	6,539,487	3,347,576	3,554,000	3,302,000	689,000
Capital Budget	<b>6,539,487</b>	<b>3,347,576</b>	<b>3,554,000</b>	<b>3,302,000</b>	<b>689,000</b>
<b>Ending Balance</b>	<b>-1,512,179</b>	<b>-2,066,323</b>	<b>-2,562,621</b>	<b>-2,579,478</b>	<b>130,878</b>

City of Hamilton  
2021 Reserve Report

**Reserve Name:** 110022- Hamilton Paramedic Service - Vehicle Replacement Reserve

**Reserve Number:** 110022

**Date Established:** 2001

**Source of Funds:** Contributions from operating budget

**Purpose:** To fund the life-cycle replacement, conversion and fit-up of Paramedic Service operational vehicles including Ambulances, Emergency Response Vehicles and specialized Emergency Support Vehicles

**Target Balance:** To Be Reviewed

**Comments:**

**Sustainable:** Yes

			Projected	Projected	Projected	
		<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Beginning Balance		2,038,360	2,155,325	1,378,554	1,372,040	1,358,792
Add						
Interest Earned		24,570	11,960	31,272	31,048	32,530
Provision for Future Replacement	Operating Budget	1,288,188	1,344,150	1,498,696	1,567,533	1,645,910
Project closing		0	20,957	273,300	0	0
		1,312,758	1,377,067	1,803,268	1,598,581	1,678,440
Less						
Equipment Purchases		1,195,793	2,113,000	1,809,782	1,611,829	1,534,840
Transfer to Deferred Revenue (NICU)		0	40,838	0	0	0
		1,195,793	2,153,838	1,809,782	1,611,829	1,534,840
Ending Balance		2,155,325	1,378,554	1,372,040	1,358,792	1,502,392

City of Hamilton  
2021 Reserve Report

**Reserve Name:** 110023- Vehicle Replacement - DARTS

**Reserve Number:** 110023

**Date Established:** 1999

**Source of Funds:** Contributions from Operating Fund

**Purpose:** This reserve was established to provide funds for the replacement or mechanical overhaul of ATS vehicles.

**Target Balance:** To Be Reviewed

**Comments:**

**Sustainable:** Yes

	<u>2020</u>	<u>2021</u>	Projected <u>2022</u>	Projected <u>2023</u>	Projected <u>2024</u>
<b>Beginning Balance</b>	4,019,632	4,075,917	4,326,496	541,716	547,193
<b>Add</b>					
Interest Earned	56,286	87,707	89,481	5,477	5,587
Year-End Disposition	0	162,872	0	0	0
	<b>56,286</b>	<b>250,579</b>	<b>89,481</b>	<b>5,477</b>	<b>5,587</b>
<b>Less</b>					
PRESTO Equipment	0	0	3,874,261	0	0
	<b>0</b>	<b>0</b>	<b>3,874,261</b>	<b>0</b>	<b>0</b>
<b>Ending Balance</b>	<b>4,075,918</b>	<b>4,326,496</b>	<b>541,716</b>	<b>547,193</b>	<b>552,780</b>

## City of Hamilton 2021 Reserve Report

**Reserve Name:** 110025- Vehicle Replacement - Central Garage

**Reserve Number:** 110025

**Date Established:** 2001

**Source of Funds:** Provision for reserve contribution from the City Operating Budget.  
Net revenues received from the sale of vehicles.  
Investment income earned on the reserve's balance as per policies and procedures.

**Purpose:** To ensure the long-term viability of the City's central fleet assets excluding Transit, Police, Fire and Paramedics.

**Target Balance:** 100% (\$11M 2018) of the City's annual central garage vehicle fleet replacement value

**Comments:** Policy updated as part of FCS18080

**Sustainable:** Yes

		<u>2020</u>	<u>2021</u>	Projected <u>2022</u>	Projected <u>2023</u>	Projected <u>2024</u>
<b>Beginning Balance</b>		<b>10,928,933</b>	<b>4,858,216</b>	<b>726,963</b>	<b>729,259</b>	<b>1,004,550</b>
<b>Add</b>						
Interest Earned		202,072	-14,115	132,847	17,502	24,109
Provision for Future Replacement	Operating Budget	14,178,545	6,191,572	10,341,756	10,652,009	10,971,569
Sale of Vehicles (8% of purchases)		287,099	982,993	850,560	812,320	787,760
Inflationary Increase		0	0	310,253	319,560	329,147
Insurance Recovery		131,630	25,712	0	0	0
		<b>14,799,346</b>	<b>7,186,162</b>	<b>11,635,416</b>	<b>11,801,391</b>	<b>12,112,585</b>
<b>Less</b>						
Capital budget		0	685,415	1,479,120	1,679,100	1,709,360
Vehicle replacement		0	10,632,000	10,154,000	9,847,000	10,044,000
Equipment Purchases	Capital Budget	11,784,636	0	0	0	0
Street Sweeper Rebuild Program	Capital Budget	760,449	0	0	0	0
Unspent Approved Funds		7,452,571	0	0	0	0
Shop Equipment Replacement	Capital Budget	150,757	0	0	0	0
Fund Fleet Acquisition Team	Capital Budget	612,861	0	0	0	0
Restoration of Municipal Fleet Fuel Sites		108,789	0	0	0	0
		<b>20,870,063</b>	<b>11,317,415</b>	<b>11,633,120</b>	<b>11,526,100</b>	<b>11,753,360</b>
<b>Ending Balance</b>		<b>4,858,216</b>	<b>726,963</b>	<b>729,259</b>	<b>1,004,550</b>	<b>1,363,775</b>

## City of Hamilton 2021 Reserve Report

**Reserve Name:** 110030- Vehicle Replacement - Transit

**Reserve Number:** 110030

**Date Established:** 1995

**Source of Funds:** Contributions from Operating Fund

**Purpose:** This reserve was established to provide a source of funding for the replacement of revenue producing vehicles and equipment for HSR.

**Target Balance:** To Be Reviewed

**Comments:**

**Sustainable:** Yes

			Projected	Projected	Projected	
		<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Beginning Balance		15,599,694	25,473,482	35,046,044	42,160,766	54,587,432
Add						
Interest Earned		377,183	460,206	1,011,028	1,246,537	1,551,839
Provision for Future Replacement-Buses	Operating Budget	8,922,360	9,550,810	10,580,980	11,719,750	12,892,880
Annual Contribution Increase/Decrease	Operating Budget	628,450	1,030,170	1,138,770	1,173,130	1,208,330
From Non-Transit Operating		18,596	0	3,759,500	759,500	759,500
		9,946,589	11,041,186	16,490,278	14,898,917	16,412,549
Less						
Non-Revenue Vehicle Purchases		0	100,959	150,217	138,270	85,000
Repayment of FCM Loan (ending in 2020)		270,957	0	0	0	0
Equipment Purchases		-198,156	1,332,532	8,460,372	1,933,931	2,309,156
Active Transportation Funding		0	35,133	764,967	400,050	800,100
		72,801	1,468,624	9,375,556	2,472,251	3,194,256
Ending Balance		25,473,482	35,046,044	42,160,766	54,587,432	67,805,725

**City of Hamilton**  
**2021 Reserve Report**  
**Reserve Balances**

	<u>2020</u>	<u>2021</u>	<u>Projected</u> <u>2022</u>	<u>Projected</u> <u>2023</u>	<u>Projected</u> <u>2024</u>	<u>Reserve</u> <u>Sustainable</u>
	\$	\$	\$	\$	\$	
<b><u>CAPITAL RESERVES-TAX SUPPORTED</u></b>						
<b><u>Capital Reserves</u></b>						
108020- Unallocated Capital Levy	37,209,091	32,242,933	16,699,808	19,325,669	21,281,854	Yes
108050- Parkland Acquisition Reserve	3,704,120	3,380,863	7,948,671	9,648,740	11,387,911	Yes
108062- Climate Change Reserve	0	1,520,960	1,555,942	1,591,729	1,628,339	Yes
<b>Sub-total Capital Reserves</b>	<b>40,913,211</b>	<b>37,144,756</b>	<b>26,204,421</b>	<b>30,566,138</b>	<b>34,298,104</b>	
<b><u>Former Municipalities-Capital Reserves</u></b>						
108030- Capital Projects - Ancaster	76,738	111,265	-681,293	-656,963	-632,073	One-Time
108031- Capital Projects - Dundas	158,952	162,284	0	0	0	One-Time
108032- Capital Projects - Flamborough	792,566	727,921	744,663	761,790	779,311	One-Time
108033- Capital Projects - Glanbrook	3,947	4,030	4,123	4,218	4,315	One-Time
108034- Capital Projects -Stoney Creek	598,781	611,331	625,392	639,776	654,491	One-Time
108035- Capital Projects - Hamilton	69,809	1,463	1,497	1,531	1,566	Close
117036- S.C. Compensation Royalties (Terrapure Landfill)	1,923,395	3,026,302	4,174,061	5,348,218	6,537,123	Yes
<b>Sub-total Former Municipalities-Capital Reserves</b>	<b>3,624,188</b>	<b>4,644,596</b>	<b>4,868,443</b>	<b>6,098,570</b>	<b>7,344,733</b>	
<b><u>Councillor's Infrastructure Program</u></b>						
108051- Ward 1 Special Capital Re-investment	3,324,921	3,708,771	4,581,204	6,123,656	7,701,584	Yes
108052- Ward 2 Special Capital Re-investment	2,334,768	3,377,071	4,054,399	5,591,730	7,164,420	Yes
108053- Ward 3 Special Capital Re-investment	1,157,548	1,388,608	1,943,446	3,184,178	4,453,447	Yes
108054- Ward 4 Special Capital Re-investment	258,240	-1,458,311	-207,759	1,310,742	2,864,169	Yes
108055- Ward 5 Special Capital Re-investment	1,123,185	600,962	1,649,840	3,072,274	4,527,424	Yes
108056- Ward 6 Special Capital Re-investment	-850,639	446,056	854,105	2,305,308	3,772,015	Yes
108057- Ward 7 Special Capital Re-investment	2,141,639	3,392,969	3,962,740	5,836,116	7,752,579	Yes
108058- Ward 8 Special Capital Re-investment	2,715,466	2,264,853	1,020,815	2,405,407	3,821,844	Yes
108059- Ward 9 Special Capital Re-investment	42,844	55,160	75,279	96,649	118,510	Yes
108064- Ward 14 Special Capital Re-investment	1,720,126	1,965,641	2,145,014	3,206,385	3,280,667	Yes
108070- Ward 10 Special Capital Re-investment	30,227	42,015	54,282	67,303	80,624	Yes
<b>Sub-total Councillor's Infrastructure Program</b>	<b>13,998,325</b>	<b>15,783,795</b>	<b>20,133,365</b>	<b>33,199,748</b>	<b>45,537,283</b>	
<b>CAPITAL RESERVES-TAX SUPPORTED</b>	<b>58,535,724</b>	<b>57,573,147</b>	<b>51,206,229</b>	<b>69,864,456</b>	<b>87,180,120</b>	
<b>GRAND TOTAL RESERVES</b>	<b>58,535,724</b>	<b>57,573,147</b>	<b>51,206,229</b>	<b>69,864,456</b>	<b>87,180,120</b>	



# CAPITAL RESERVES TAX- SUPPORTED

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*2021 Reserve Report With  
2022 - 2024 Projections*



## City of Hamilton 2021 Reserve Report

**Reserve Name:** 108020- Unallocated Capital Levy

**Reserve Number:** 108020

**Date Established:** 1976

**Source of Funds:** Deferred Capital Financing. Repayment of Capital Advances.

**Purpose:** This reserve is being utilized to fund capital programs supported by the General Levy Tax Base.

**Target Balance:** 10% of the five year average Tax Supported Capital Budget for expenditures. (\$33 million)

**Comments:**

**Sustainable:** Yes

			Projected	Projected	Projected
	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
<b>Beginning Balance</b>	<b>35,617,075</b>	<b>37,209,091</b>	<b>32,242,933</b>	<b>16,699,808</b>	<b>19,325,669</b>
<b>Add</b>					
Interest Earned	734,952	687,701	556,442	409,583	362,805
External Debt Surplus - Deferred Capital Financing	5,025,523	0	0	0	0
Dividend Payment	4,173,999	4,102,940	0	0	0
Debt Repayments	1,662,675	1,754,127	1,506,688	2,258,278	1,703,380
Surplus From Closings	687,702	907,361	2,335,300	0	0
Operating Budget Surplus from Tax Stabilization	3,527,625	700,000	2,000,000	0	0
	<b>15,812,476</b>	<b>8,152,129</b>	<b>6,398,430</b>	<b>2,667,861</b>	<b>2,066,185</b>
<b>Less</b>					
Capital Requests - Budget	205,000	8,696,450	1,493,430	0	0
Capital Requests - In Year	4,276,150	922,276	2,083,125	0	0
DC Exemption Budget	4,800,000	53,561	0	0	0
Binbrook Conservation Area FCS20096	0	1,210,000	0	0	0
Macassa Redevelopment HSC20050	0	2,236,000	17,907,000	0	0
Green Fleet PW03147 PW22003	0	0	458,000	42,000	110,000
Internal Loans	3,580,908	0	0	0	0
Home For Holidays 2019 Program	1,358,402	0	0	0	0
	<b>14,220,460</b>	<b>13,118,287</b>	<b>21,941,555</b>	<b>42,000</b>	<b>110,000</b>
<b>Ending Balance</b>	<b>37,209,091</b>	<b>32,242,933</b>	<b>16,699,808</b>	<b>19,325,669</b>	<b>21,281,854</b>

City of Hamilton  
2021 Reserve Report

**Reserve Name:** 108050- Parkland Acquisition Reserve  
**Reserve Number:** 108050  
**Date Established:** Oct 9th, 2013, FCS13061  
**Source of Funds:** Annual Capital Budget contributions  
**Purpose:** Assist with the purchase of Parkland when opportunities arise.  
**Target Balance:** To Be Reviewed  
**Comments:**  
**Sustainable:** Yes

	<u>2020</u>	<u>2021</u>	Projected <u>2022</u>	Projected <u>2023</u>	Projected <u>2024</u>
<b>Beginning Balance</b>	<b>6,352,277</b>	<b>3,704,120</b>	<b>3,380,863</b>	<b>7,948,671</b>	<b>9,648,740</b>
<b>Add</b>					
Interest Earned	129,469	76,743	128,808	200,069	239,171
Contribution from Capital	0	0	5,500,000	1,500,000	1,500,000
	<b>129,469</b>	<b>76,743</b>	<b>5,628,808</b>	<b>1,700,069</b>	<b>1,739,171</b>
<b>Less</b>					
Parkland purchases	2,777,626	400,000	1,061,000	0	0
	<b>2,777,626</b>	<b>400,000</b>	<b>1,061,000</b>	<b>0</b>	<b>0</b>
<b>Ending Balance</b>	<b>3,704,120</b>	<b>3,380,863</b>	<b>7,948,671</b>	<b>9,648,740</b>	<b>11,387,911</b>

City of Hamilton  
2021 Reserve Report

**Reserve Name:** 108062- Climate Change Reserve  
**Reserve Number:** 108062  
**Date Established:** 2018  
**Source of Funds:** Contributions from operating budget  
**Purpose:** To support climate change initiatives towards achieving net zero greenhouse gas emissions  
**Target Balance:**  
**Comments:**  
**Sustainable:** Yes

	<u>2020</u>	<u>2021</u>	Projected <u>2022</u>	Projected <u>2023</u>	Projected <u>2024</u>
<b>Beginning Balance</b>	0	0	1,520,960	1,555,942	1,591,729
<b>Add</b>					
Interest Earned	0	20,960	34,982	35,787	36,610
Operating Budget Transfer	0	1,500,000	0	0	0
	<b>0</b>	<b>1,520,960</b>	<b>34,982</b>	<b>35,787</b>	<b>36,610</b>
<b>Ending Balance</b>	<b>0</b>	<b>1,520,960</b>	<b>1,555,942</b>	<b>1,591,729</b>	<b>1,628,339</b>

City of Hamilton  
2021 Reserve Report

**Reserve Name:** 108030- Capital Projects - Ancaster

**Reserve Number:** 108030

**Date Established:** November 27, 2001

**Source of Funds:** Combining Former Town of Ancaster Capital and Non Specific Reserves

**Purpose:** This reserve was established by combining capital reserves and reserves that could not be tied to specific municipal assets or services and used to finance capital projects related to programs which are area rated i.e. Parks, Fire in the Former Town of Ancaster.

**Target Balance:** N/A - One-Time Funding

**Comments:**

**Sustainable:** One-Time

	<u>2020</u>	<u>2021</u>	Projected <u>2022</u>	Projected <u>2023</u>	Projected <u>2024</u>
<b>Beginning Balance</b>	<b>75,192</b>	<b>76,738</b>	<b>111,265</b>	<b>-681,293</b>	<b>-656,963</b>
<b>Add</b>					
Interest Earned	1,546	1,734	-6,641	-15,670	-15,110
Contributions from Operating	0	97,793	14,083	0	0
Repayments of Internal Loan	0	0	0	40,000	40,000
	<b>1,546</b>	<b>99,527</b>	<b>7,442</b>	<b>24,330</b>	<b>24,890</b>
<b>Less</b>					
Investment in Infrastructure Improvements	0	65,000	0	0	0
Internal Loan	0	0	800,000	0	0
	<b>0</b>	<b>65,000</b>	<b>800,000</b>	<b>0</b>	<b>0</b>
<b>Ending Balance</b>	<b>76,738</b>	<b>111,265</b>	<b>-681,293</b>	<b>-656,963</b>	<b>-632,073</b>

City of Hamilton  
2021 Reserve Report

**Reserve Name:** 108031- Capital Projects - Dundas

**Reserve Number:** 108031

**Date Established:** November 27, 2001

**Source of Funds:** Combining Former Town of Dundas Capital and Non Specific Reserves

**Purpose:** This reserve was established by combining capital reserves and reserves that could not be tied to specific municipal assets or services and used to finance capital projects related to programs which are area rated i.e. Parks, Fire in the Former Town of Dundas.

**Target Balance:** N/A - One-Time Funding

**Comments:**

**Sustainable:** One-Time

			Projected	Projected	Projected
	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
<b>Beginning Balance</b>	0	158,952	162,284	0	0
<b>Add</b>					
Interest Earned	0	3,332	0	0	0
Project Closing	158,952	0	0	0	0
	<b>158,952</b>	<b>3,332</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Less</b>					
Transfer to Capital	0	0	162,284	0	0
	<b>0</b>	<b>0</b>	<b>162,284</b>	<b>0</b>	<b>0</b>
<b>Ending Balance</b>	<b>158,952</b>	<b>162,284</b>	<b>0</b>	<b>0</b>	<b>0</b>

City of Hamilton  
2021 Reserve Report

**Reserve Name:** 108032- Capital Projects - Flamborough

**Reserve Number:** 108032

**Date Established:** November 27, 2001

**Source of Funds:** Combining Former Town of Flamborough Capital and Non Specific Reserves

**Purpose:** This reserve was established by combining capital reserves and reserves that could not be tied to specific municipal assets or services and used to finance capital projects related to programs which are area rated i.e. Parks, Fire in the Former Town of Flamborough.

**Target Balance:** N/A - One-Time Funding

**Comments:**

**Sustainable:** One-Time

			Projected	Projected	Projected
	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
<b>Beginning Balance</b>	<b>353,429</b>	<b>792,566</b>	<b>727,921</b>	<b>744,663</b>	<b>761,790</b>
<b>Add</b>					
Interest Earned	13,061	15,355	16,742	17,127	17,521
Year-end surplus allocation	456,076	0	0	0	0
	<b>469,137</b>	<b>15,355</b>	<b>16,742</b>	<b>17,127</b>	<b>17,521</b>
<b>Less</b>					
Investment in Infrastructure Improvements	30,000	80,000	0	0	0
	<b>30,000</b>	<b>80,000</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Ending Balance</b>	<b>792,566</b>	<b>727,921</b>	<b>744,663</b>	<b>761,790</b>	<b>779,311</b>

City of Hamilton  
2021 Reserve Report

**Reserve Name:** 108033- Capital Projects - Glanbrook

**Reserve Number:** 108033

**Date Established:** November 27, 2001

**Source of Funds:** Combining Former Township of Glanbrook Capital and Non Specific Reserves

**Purpose:** This reserve was established by combining capital reserves and reserves that could not be tied to specific municipal assets or services and used to finance capital projects related to programs which are area rated i.e. Parks, Fire in the Former Township of Glanbrook.

**Target Balance:** N/A - One-Time Funding

**Comments:**

**Sustainable:** One-Time

	<u>2020</u>	<u>2021</u>	Projected <u>2022</u>	Projected <u>2023</u>	Projected <u>2024</u>
<b>Beginning Balance</b>	3,867	3,947	4,030	4,123	4,218
<b>Add</b>					
Interest Earned	80	83	93	95	97
	<b>80</b>	<b>83</b>	<b>93</b>	<b>95</b>	<b>97</b>
<b>Ending Balance</b>	<b>3,947</b>	<b>4,030</b>	<b>4,123</b>	<b>4,218</b>	<b>4,315</b>



City of Hamilton  
2021 Reserve Report

**Reserve Name:** 108034- Capital Projects -Stoney Creek

**Reserve Number:** 108034

**Date Established:** November 27, 2001

**Source of Funds:** Combining Former City of Stoney Creek Capital and Non Specific Reserves

**Purpose:** This reserve was established by combining capital reserves and reserves that could not be tied to specific municipal assets or services and used to finance capital projects related to programs which are area rated i.e. Parks, Fire in the Former City of Stoney Creek.

**Target Balance:** N/A - One-Time Funding

**Comments:**

**Sustainable:** One-Time

			Projected	Projected	Projected
	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
<b>Beginning Balance</b>	<b>586,712</b>	<b>598,781</b>	<b>611,331</b>	<b>625,392</b>	<b>639,776</b>
<b>Add</b>					
Interest Earned	12,069	12,550	14,061	14,384	14,715
	<b>12,069</b>	<b>12,550</b>	<b>14,061</b>	<b>14,384</b>	<b>14,715</b>
<b>Ending Balance</b>	<b>598,781</b>	<b>611,331</b>	<b>625,392</b>	<b>639,776</b>	<b>654,491</b>

City of Hamilton  
2021 Reserve Report

**Reserve Name:** 108035- Capital Projects - Hamilton

**Reserve Number:** 108035

**Date Established:** November 27, 2001

**Source of Funds:** Combining Former City of Hamilton Capital and Non Specific Reserves

**Purpose:** This reserve was established by combining capital reserves and reserves that could not be tied to specific municipal assets or services and used to finance capital projects related to programs which are area rated i.e. Parks, Fire in the Former City of Hamilton.

**Target Balance:** N/A - One-Time Funding

**Comments:**

**Sustainable:** Close

	<u>2020</u>	<u>2021</u>	Projected <u>2022</u>	Projected <u>2023</u>	Projected <u>2024</u>
<b>Beginning Balance</b>	<b>68,402</b>	<b>69,809</b>	<b>1,463</b>	<b>1,497</b>	<b>1,531</b>
<b>Add</b>					
Interest Earned	1,407	1,463	34	34	35
	<b>1,407</b>	<b>1,463</b>	<b>34</b>	<b>34</b>	<b>35</b>
<b>Less</b>					
Canadian Football Hall of Fame	0	69,809	0	0	0
	<b>0</b>	<b>69,809</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Ending Balance</b>	<b>69,809</b>	<b>1,463</b>	<b>1,497</b>	<b>1,531</b>	<b>1,566</b>

City of Hamilton  
2021 Reserve Report

**Reserve Name:** 117036- S.C. Compensation Royalties (Terrapure Landfill)

**Reserve Number:** 117036

**Date Established:** 1996

**Source of Funds:** Royalty Fee of \$1.00 per tonne of refuse deposited at the Terrapure (formerly Taro and Newalta) landfill site.

**Purpose:** To fund projects that benefit the former City of Stoney Creek.

**Target Balance:** To Be Reviewed

**Comments:**

**Sustainable:** Yes

	<u>2020</u>	<u>2021</u>	Projected <u>2022</u>	Projected <u>2023</u>	Projected <u>2024</u>
<b>Beginning Balance</b>	<b>1,224,376</b>	<b>1,923,395</b>	<b>3,026,302</b>	<b>4,174,061</b>	<b>5,348,218</b>
<b>Add</b>					
Interest Earned	19,748	36,734	81,863	108,261	123,009
Receipts	682,548	1,069,173	1,069,173	1,069,173	1,069,173
	<b>702,296</b>	<b>1,105,907</b>	<b>1,151,036</b>	<b>1,177,434</b>	<b>1,192,182</b>
<b>Less</b>					
Annual Audit-Cost	3,277	3,000	3,277	3,277	3,277
	<b>3,277</b>	<b>3,000</b>	<b>3,277</b>	<b>3,277</b>	<b>3,277</b>
<b>Ending Balance</b>	<b>1,923,395</b>	<b>3,026,302</b>	<b>4,174,061</b>	<b>5,348,218</b>	<b>6,537,123</b>

## City of Hamilton 2021 Reserve Report

**Reserve Name:** 108051- Ward 1 Special Capital Re-investment

**Reserve Number:** 108051

**Date Established:** Sept 2011 FCS11068

**Source of Funds:** Tax shift variance resulting from amendments to the area rating methodology constituting an Urban /Rural Model. The Tax shift variance is to be re-invested into the Former City of Hamilton to address its infrastructure deficit.

**Purpose:** To fund infrastructure projects and/or to provide one-time funding of a principally capital nature to address the infrastructure deficit/shortfall in the affected Ward.

**Target Balance:** To Be Reviewed

**Comments:** Council on February 22, 2012 through Report FCS12024 Appendix A approved Special Capital Investment Policy to ensure that the Area Rating Special Capital Re-Investment is managed in a transparent and effective manner.  
Council through Report FCS19006 approved a new Special Levy Funding split as a result of Ward boundary changes.

**Sustainable:** Yes

			Projected	Projected	Projected	
		<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Beginning Balance		1,805,913	3,324,921	3,708,771	4,581,204	6,123,656
Add						
Interest Earned		40,489	73,073	94,251	92,033	127,509
Special Levy		1,550,418	1,550,419	1,550,419	1,550,419	1,550,419
Project Closings	Closing Report	183,581	210,478	583,000	0	0
		1,774,488	1,833,970	2,227,670	1,642,452	1,677,928
Less						
Capital Reinvestment Unallocated Funding	Capital Budget	100,000	100,000	100,000	100,000	100,000
Investment in Infrastructure Improvements		155,480	1,350,120	931,237	0	0
Commitments		0	0	324,000	0	0
		255,480	1,450,120	1,355,237	100,000	100,000
Ending Balance		3,324,921	3,708,771	4,581,204	6,123,656	7,701,584

## City of Hamilton 2021 Reserve Report

**Reserve Name:** 108052- Ward 2 Special Capital Re-investment

**Reserve Number:** 108052

**Date Established:** Sept 2011 FCS11068

**Source of Funds:** Tax shift variance resulting from amendments to the area rating methodology constituting an Urban /Rural Model. The Tax shift variance is to be re-invested into the Former City of Hamilton to address its infrastructure deficit.

**Purpose:** To fund infrastructure projects and/or to provide one-time funding of a principally capital nature to address the infrastructure deficit/shortfall in the affected Ward.

**Target Balance:** To Be Reviewed

**Comments:** Council on February 22, 2012 through Report FCS12024 Appendix A approved Special Capital Investment Policy to ensure that the Area Rating Special Capital Re-Investment is managed in a transparent and effective manner.  
Council through Report FCS19006 approved a new Special Levy Funding split as a result of Ward boundary changes.

**Sustainable:** Yes

			Projected	Projected	Projected	
		<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Beginning Balance		831,008	2,334,768	3,377,071	4,054,399	5,591,730
Add						
Interest Earned		17,141	47,251	84,490	109,669	145,028
Special Levy		1,527,662	1,527,662	1,527,662	1,527,662	1,527,662
Closed Projects	Closing Report	199,957	217,038	0	0	0
		1,744,760	1,791,951	1,612,152	1,637,331	1,672,690
Less						
Capital Reinvestment Unallocated Funding	Capital Budget	100,000	100,000	100,000	100,000	100,000
Investment in Infrastructure Improvements		141,000	649,648	391,324	0	0
Commitmments		0	0	443,500	0	0
		241,000	749,648	934,824	100,000	100,000
Ending Balance		2,334,768	3,377,071	4,054,399	5,591,730	7,164,420

## City of Hamilton 2021 Reserve Report

**Reserve Name:** 108053- Ward 3 Special Capital Re-investment

**Reserve Number:** 108053

**Date Established:** Sept 2011 FCS11068

**Source of Funds:** Tax shift variance resulting from amendments to the area rating methodology constituting an Urban /Rural Model. The Tax shift variance is to be re-invested into the Former City of Hamilton to address its infrastructure deficit.

**Purpose:** To fund infrastructure projects and/or to provide one-time funding of a principally capital nature to address the infrastructure deficit/shortfall in the affected Ward.

**Target Balance:** To Be Reviewed

**Comments:** Council on February 22, 2012 through Report FCS12024 Appendix A approved Special Capital Investment Policy to ensure that the Area Rating Special Capital Re-Investment is managed in a transparent and effective manner. Council through Report FCS19006 approved a new Special Levy Funding split as a result of Ward boundary changes.

**Sustainable:** Yes

		<u>2020</u>	<u>2021</u>	<u>Projected 2022</u>	<u>Projected 2023</u>	<u>Projected 2024</u>
<b>Beginning Balance</b>		<b>774,463</b>	<b>1,157,548</b>	<b>1,388,608</b>	<b>1,943,446</b>	<b>3,184,178</b>
<b>Add</b>						
Interest Earned		5,120	20,458	37,883	58,297	86,834
Closed Projects	Closing Report	5,530	259,588	0	0	0
Special Levy		1,282,435	1,282,435	1,282,435	1,282,435	1,282,435
		<b>1,293,085</b>	<b>1,562,481</b>	<b>1,320,318</b>	<b>1,340,732</b>	<b>1,369,269</b>
<b>Less</b>						
Capital Reinvestment Unallocated Funding	Capital Budget	100,000	100,000	100,000	100,000	100,000
Investment in Infrastructure Improvements		810,000	1,231,421	131,480	0	0
Commitments		0	0	534,000	0	0
		<b>910,000</b>	<b>1,331,421</b>	<b>765,480</b>	<b>100,000</b>	<b>100,000</b>
<b>Ending Balance</b>		<b>1,157,548</b>	<b>1,388,608</b>	<b>1,943,446</b>	<b>3,184,178</b>	<b>4,453,447</b>

## City of Hamilton 2021 Reserve Report

**Reserve Name:** 108054- Ward 4 Special Capital Re-investment

**Reserve Number:** 108054

**Date Established:** Sept 2011 FCS11068

**Source of Funds:** Tax shift variance resulting from amendments to the area rating methodology constituting an Urban /Rural Model. The Tax shift variance is to be re-invested into the Former City of Hamilton to address its infrastructure deficit.

**Purpose:** To fund infrastructure projects and/or to provide one-time funding of a principally capital nature to address the infrastructure deficit/shortfall in the affected Ward.

**Target Balance:** To Be Reviewed

**Comments:** Council on February 22, 2012 through Report FCS12024 Appendix A approved Special Capital Investment Policy to ensure that the Area Rating Special Capital Re-Investment is managed in a transparent and effective manner. Council through Report FCS19006 approved a new Special Levy Funding split as a result of Ward boundary changes.

**Sustainable:** Yes

			Projected	Projected	Projected	
		<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Beginning Balance		600,000	258,240	-1,458,311	-207,759	1,310,742
Add						
Interest Earned		-6,481	-38,720	-18,942	12,540	47,466
Special Levy		1,605,961	1,605,961	1,605,961	1,605,961	1,605,961
Closed Projects	Closing Report	372,571	362,274	0	0	0
		1,972,051	1,929,515	1,587,019	1,618,501	1,653,427
Less						
Capital Reinvestment Unallocated Funding	Capital Budget	100,000	100,000	100,000	100,000	100,000
Investment in Infrastructure Improvements		983,811	3,546,066	138,467	0	0
Commitments		0	0	98,000	0	0
Dundonald/Erindale/Greendale	Capital Budget 2020	1,230,000	0	0	0	0
		2,313,811	3,646,066	336,467	100,000	100,000
Ending Balance		258,240	-1,458,311	-207,759	1,310,742	2,864,169

## City of Hamilton 2021 Reserve Report

**Reserve Name:** 108055- Ward 5 Special Capital Re-investment

**Reserve Number:** 108055

**Date Established:** Sept 2011 FCS11068

**Source of Funds:** Tax shift variance resulting from amendments to the area rating methodology constituting an Urban /Rural Model. The Tax shift variance is to be re-invested into the Former City of Hamilton to address its infrastructure deficit.

**Purpose:** To fund infrastructure projects and/or to provide one-time funding of a principally capital nature to address the infrastructure deficit/shortfall in the affected Ward.

**Target Balance:** To Be Reviewed

**Comments:** Council on February 22, 2012 through Report FCS12024 Appendix A approved Special Capital Investment Policy to ensure that the Area Rating Special Capital Re-Investment is managed in a transparent and effective manner. Council through Report FCS19006 approved a new Special Levy Funding split as a result of Ward boundary changes.

**Sustainable:** Yes

		<u>2020</u>	<u>2021</u>	<u>Projected 2022</u>	<u>Projected 2023</u>	<u>Projected 2024</u>
<b>Beginning Balance</b>		<b>1,765,311</b>	<b>1,123,185</b>	<b>600,962</b>	<b>1,649,840</b>	<b>3,072,274</b>
<b>Add</b>						
Interest Earned		-1,468	-4,349	25,590	53,687	86,403
Special Levy		1,468,747	1,468,747	1,468,747	1,468,747	1,468,747
Project Closings	Closing Report	50,595	96,016	319,500	0	0
		<b>1,517,874</b>	<b>1,560,414</b>	<b>1,813,837</b>	<b>1,522,434</b>	<b>1,555,150</b>
<b>Less</b>						
Capital Reinvestment Unallocated Funding	Tax Capital Budget	100,000	100,000	100,000	100,000	100,000
Investment in Infrastructure Improvements		1,560,000	1,982,637	664,959	0	0
Beach Boulevard - Woodward to Eastport	2020 Tax Capital Budget	500,000	0	0	0	0
		<b>2,160,000</b>	<b>2,082,637</b>	<b>764,959</b>	<b>100,000</b>	<b>100,000</b>
<b>Ending Balance</b>		<b>1,123,185</b>	<b>600,962</b>	<b>1,649,840</b>	<b>3,072,274</b>	<b>4,527,424</b>



## City of Hamilton 2021 Reserve Report

**Reserve Name:** 108056- Ward 6 Special Capital Re-investment

**Reserve Number:** 108056

**Date Established:** Sept 2011 FCS11068

**Source of Funds:** Tax shift variance resulting from amendments to the area rating methodology constituting an Urban /Rural Model. The Tax shift variance is to be re-invested into the Former City of Hamilton to address its infrastructure deficit.

**Purpose:** To fund infrastructure projects and/or to provide one-time funding of a principally capital nature to address the infrastructure deficit/shortfall in the affected Ward.

**Target Balance:** To Be Reviewed

**Comments:** Council on February 22, 2012 through Report FCS12024 Appendix A approved Special Capital Investment Policy to ensure that the Area Rating Special Capital Re-Investment is managed in a transparent and effective manner.  
Council through Report FCS19006 approved a new Special Levy Funding split as a result of Ward boundary changes.

**Sustainable:** Yes

			Projected	Projected	Projected	
		<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Beginning Balance		386,888	-850,639	446,056	854,105	2,305,308
Add						
Interest Earned		-38,793	-23,514	19,855	53,591	69,095
Special Levy		1,497,612	1,497,612	1,497,612	1,497,612	1,497,612
Project Closings	Closing Report	0	2,276,165	0	0	0
		1,458,819	3,750,263	1,517,467	1,551,203	1,566,707
Less						
Capital Reinvestment Unallocated Funding	Capital Budget	100,000	100,000	100,000	100,000	100,000
Investment in Infrastructure Improvements		256,346	2,353,568	1,009,418	0	0
Quinn/Ridley/Quail/Quaker		900,000	0	0	0	0
Trenholme/Solomon	Tax Capital Budget	1,440,000	0	0	0	0
		2,696,346	2,453,568	1,109,418	100,000	100,000
Ending Balance		-850,639	446,056	854,105	2,305,308	3,772,015

## City of Hamilton 2021 Reserve Report

**Reserve Name:** 108057- Ward 7 Special Capital Re-investment

**Reserve Number:** 108057

**Date Established:** Sept 2011 FCS11068

**Source of Funds:** Tax shift variance resulting from amendments to the area rating methodology constituting an Urban /Rural Model. The Tax shift variance is to be re-invested into the Former City of Hamilton to address its infrastructure deficit.

**Purpose:** To fund infrastructure projects and/or to provide one-time funding of a principally capital nature to address the infrastructure deficit/shortfall in the affected Ward.

**Target Balance:** To Be Reviewed

**Comments:** Council on February 22, 2012 through Report FCS12024 Appendix A approved Special Capital Investment Policy to ensure that the Area Rating Special Capital Re-Investment is managed in a transparent and effective manner. Council through Report FCS19006 approved a new Special Levy Funding split as a result of Ward boundary changes.

**Sustainable:** Yes

			Projected	Projected	Projected	
		<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Beginning Balance		2,449,242	2,141,639	3,392,969	3,962,740	5,836,116
Add						
Interest Earned		15,897	44,039	83,629	81,281	124,368
Special Levy		1,892,095	1,892,095	1,892,095	1,892,095	1,892,095
Project Closings	Closing Report	221,557	8,387	0	0	0
		2,129,549	1,944,521	1,975,724	1,973,376	2,016,463
Less						
Capital Reinvestment Unallocated Funding	Capital Budget	100,000	100,000	100,000	100,000	100,000
Investment in Infrastructure Improvements		417,152	593,191	1,305,953	0	0
A/R - Eastmount Neighbourhood	Capital Budget	1,920,000	0	0	0	0
		2,437,152	693,191	1,405,953	100,000	100,000
Ending Balance		2,141,639	3,392,969	3,962,740	5,836,116	7,752,579

## City of Hamilton 2021 Reserve Report

**Reserve Name:** 108058- Ward 8 Special Capital Re-investment

**Reserve Number:** 108058

**Date Established:** Sept 2011 FCS11068

**Source of Funds:** Tax shift variance resulting from amendments to the area rating methodology constituting an Urban /Rural Model. The Tax shift variance is to be re-invested into the Former City of Hamilton to address its infrastructure deficit.

**Purpose:** To fund infrastructure projects and/or to provide one-time funding of a principally capital nature to address the infrastructure deficit/shortfall in the affected Ward.

**Target Balance:** To Be Reviewed

**Comments:** Council on February 22, 2012 through Report FCS12024 Appendix A approved Special Capital Investment Policy to ensure that the Area Rating Special Capital Re-Investment is managed in a transparent and effective manner. Council through Report FCS19006 approved a new Special Levy Funding split as a result of Ward boundary changes.

**Sustainable:** Yes

			Projected	Projected	Projected	
		<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Beginning Balance		1,992,609	2,715,466	2,264,853	1,020,815	2,405,407
Add						
Interest Earned		43,717	38,852	37,355	38,954	70,799
Special Levy		1,445,638	1,445,638	1,445,638	1,445,638	1,445,638
Project Closings	Closing Report	182,418	333,263	0	0	0
		1,671,773	1,817,753	1,482,993	1,484,592	1,516,437
Less						
Capital Reinvestment Unallocated Funding	Capital Budget	100,000	100,000	100,000	100,000	100,000
Investment in Infrastructure Improvements		848,916	2,168,366	2,627,031	0	0
		948,916	2,268,366	2,727,031	100,000	100,000
Ending Balance		2,715,466	2,264,853	1,020,815	2,405,407	3,821,844

City of Hamilton  
2021 Reserve Report

**Reserve Name:** 108059- Ward 9 Special Capital Re-investment

**Reserve Number:** 108059

**Date Established:** Feb 2019 FCS19006

**Source of Funds:** Tax shift variance resulting from amendments to the area rating methodology constituting an Urban /Rural Model. The Tax shift variance is to be re-invested into the Former City of Hamilton to address its infrastructure deficit.

**Purpose:** To fund infrastructure projects and/or to provide one-time funding of a principally capital nature to address the infrastructure deficit/shortfall in the affected Ward.

**Target Balance:** To Be Reviewed

**Comments:** Council through Report FCS19006 approved a new Special Levy Funding split as a result of Ward boundary changes. This Reserve was established as a result of a portion of the ward falling within the boundaries of the old City Of Hamilton.

**Sustainable:** Yes

	<u>2020</u>	<u>2021</u>	Projected <u>2022</u>	Projected <u>2023</u>	Projected <u>2024</u>
<b>Beginning Balance</b>	22,957	42,844	55,160	75,279	96,649
<b>Add</b>					
Interest Earned	546	849	1,483	1,955	2,446
Special Levy	19,341	19,415	19,415	19,415	19,415
	<b>19,887</b>	<b>20,264</b>	<b>20,898</b>	<b>21,370</b>	<b>21,861</b>
<b>Less</b>					
Investment in Infrastructure Improvements	0	7,948	779	0	0
	<b>0</b>	<b>7,948</b>	<b>779</b>	<b>0</b>	<b>0</b>
<b>Ending Balance</b>	<b>42,844</b>	<b>55,160</b>	<b>75,279</b>	<b>96,649</b>	<b>118,510</b>

City of Hamilton  
2021 Reserve Report

**Reserve Name:** 108064- Ward 14 Special Capital Re-investment

**Reserve Number:** 108064

**Date Established:** Feb 2019 FCS19006

**Source of Funds:** Tax shift variance resulting from amendments to the area rating methodology constituting an Urban /Rural Model. The Tax shift variance is to be re-invested into the Former City of Hamilton to address its infrastructure deficit.

**Purpose:** To fund infrastructure projects and/or to provide one-time funding of a principally capital nature to address the infrastructure deficit/shortfall in the affected Ward.

**Target Balance:** To Be Reviewed

**Comments:** Council through Report FCS19006 approved a new Special Levy Funding split as a result of Ward boundary changes. This Reserve was established as a result of a portion of the ward falling within the boundaries of the old City Of Hamilton.

**Sustainable:** Yes

	<u>2020</u>	<u>2021</u>	Projected <u>2022</u>	Projected <u>2023</u>	Projected <u>2024</u>
<b>Beginning Balance</b>	<b>864,176</b>	<b>1,720,125</b>	<b>1,965,641</b>	<b>2,145,014</b>	<b>3,206,385</b>
<b>Add</b>					
Interest Earned	18,702	27,277	33,376	34,124	47,035
Special Levy	1,127,247	1,127,247	1,127,247	1,127,247	1,127,247
	<b>1,145,949</b>	<b>1,154,524</b>	<b>1,160,623</b>	<b>1,161,371</b>	<b>1,174,282</b>
<b>Less</b>					
Capital Reinvestment Unallocated Funding	100,000	100,000	100,000	100,000	100,000
Investment in Infrastructure Improvements	189,999	809,008	881,250	0	1,000,000
	<b>289,999</b>	<b>909,008</b>	<b>981,250</b>	<b>100,000</b>	<b>1,100,000</b>
<b>Ending Balance</b>	<b>1,720,126</b>	<b>1,965,641</b>	<b>2,145,014</b>	<b>3,206,385</b>	<b>3,280,667</b>

City of Hamilton  
2021 Reserve Report

**Reserve Name:** 108070- Ward 10 Special Capital Re-investment

**Reserve Number:** 108070

**Date Established:** Feb 2019 FCS19006

**Source of Funds:** Tax shift variance resulting from amendments to the area rating methodology constituting an Urban /Rural Model. The Tax shift variance is to be re-invested into the Former City of Hamilton to address its infrastructure deficit.

**Purpose:** To fund infrastructure projects and/or to provide one-time funding of a principally capital nature to address the infrastructure deficit/shortfall in the affected Ward.

**Target Balance:** To Be Reviewed

**Comments:** Council through Report FCS19006 approved a new Special Levy Funding split as a result of Ward boundary changes. This Reserve was established as a result of a portion of the ward falling within the boundaries of the old City Of Hamilton.

**Sustainable:** Yes

	<u>2020</u>	<u>2021</u>	Projected <u>2022</u>	Projected <u>2023</u>	Projected <u>2024</u>
<b>Beginning Balance</b>	18,213	30,227	42,015	54,282	67,303
<b>Add</b>					
Interest Earned	375	645	1,095	1,382	1,682
Special Levy	11,639	11,639	11,639	11,639	11,639
	<u>12,014</u>	<u>12,284</u>	<u>12,734</u>	<u>13,021</u>	<u>13,321</u>
<b>Less</b>					
	0	496	467	0	0
	<u>0</u>	<u>496</u>	<u>467</u>	<u>0</u>	<u>0</u>
<b>Ending Balance</b>	<u>30,227</u>	<u>42,015</u>	<u>54,282</u>	<u>67,303</u>	<u>80,624</u>

# EMPLOYEE RELATED RESERVES

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***2021 Reserve Report With  
2022 - 2024 Projections***



City of Hamilton  
2021 Reserve Report  
Reserve Balances

	<u>2020</u>	<u>2021</u>	Projected <u>2022</u>	Projected <u>2023</u>	Projected <u>2024</u>	Reserve <u>Sustainable</u>
	\$	\$	\$	\$	\$	
<b><u>EMPLOYEE RELATED RESERVES</u></b>						
<b><u>Pension/Retirement Reserves</u></b>						
112065- Pension Deficiency Reserve	6,724,831	11,965,583	17,254,570	22,589,215	23,071,269	Yes
<b>Sub-total Pension/Retirement Reserves</b>	<b>6,724,831</b>	<b>11,965,583</b>	<b>17,254,570</b>	<b>22,589,215</b>	<b>23,071,269</b>	
<b><u>Benefits' Reserves</u></b>						
112015- Long Term Disability Reserve	15,044,335	15,805,815	15,178,318	17,829,396	17,146,861	Yes
112020- Unreported Claims Reserve	3,779,290	3,858,446	3,947,190	4,037,975	4,130,848	Yes
112025- Claims Fluctuation Reserve-Health/Dental	24,688,628	22,322,896	21,172,615	20,075,103	18,983,416	Yes
112026- Claims Fluctuations - Health/Dental (Police)	6,963,426	6,402,737	5,869,268	5,355,945	4,843,527	Yes
<b>Sub-total Benefits' Reserves</b>	<b>50,475,679</b>	<b>48,389,894</b>	<b>46,167,391</b>	<b>47,298,419</b>	<b>45,104,652</b>	
<b><u>Sick Leave Reserves</u></b>						
112030- Sick Leave Liability - Police	6,703,490	7,104,445	7,267,847	7,435,008	7,606,013	Yes
112035- Sick Leave Liability - General	2,866,771	5,006,558	5,986,616	6,407,465	6,854,475	Yes
<b>Sub-total Sick Leave Reserves</b>	<b>9,570,261</b>	<b>12,111,003</b>	<b>13,254,463</b>	<b>13,842,473</b>	<b>14,460,488</b>	
<b><u>Workplace Health &amp; Safety Reserves</u></b>						
112040- Workplace Safety & Insurance Board	41,329,314	41,617,770	39,222,063	39,520,819	39,814,379	Yes
112051 - Line of Duty Death Benefit Reserve	0	1,203,598	1,585,306	1,975,793	2,375,261	Yes
<b>Sub-total Workplace Health &amp; Safety Reserves</b>	<b>41,329,314</b>	<b>42,821,368</b>	<b>40,807,369</b>	<b>41,496,612</b>	<b>42,189,640</b>	
<b>EMPLOYEE RELATED RESERVES</b>	<b>108,100,085</b>	<b>115,287,848</b>	<b>117,483,793</b>	<b>125,226,719</b>	<b>124,826,049</b>	
<b>GRAND TOTAL RESERVES</b>	<b>108,100,085</b>	<b>115,287,848</b>	<b>117,483,793</b>	<b>125,226,719</b>	<b>124,826,049</b>	



City of Hamilton  
2021 Reserve Report

**Reserve Name:** 112065- Pension Deficiency Reserve

**Reserve Number:** 112065

**Date Established:** 1992

**Source of Funds:** From the Operating Fund  
From Other Reserves

**Purpose:** This reserve was established in 1992 to reclassify HWRF Actuarial Deficiency provision which was originally categorized as a liability. The balance of the Uncommitted Pension / Benefits reserve (112060) was transferred to this reserve. The reserve is currently be used to fund both HSR and HWRF pension deficits as approved by FCS12002.

**Target Balance:** To Be Reviewed

**Comments:**

**Sustainable:** Yes

	<u>2020</u>	<u>2021</u>	Projected <u>2022</u>	Projected <u>2023</u>	Projected <u>2024</u>
<b>Beginning Balance</b>	<b>3,341,301</b>	<b>6,724,831</b>	<b>11,965,583</b>	<b>17,254,570</b>	<b>22,589,215</b>
<b>Add</b>					
Interest Earned	68,731	140,952	308,487	420,645	482,054
Operating Fund Unused Pension Funds	3,314,799	5,099,800	4,980,500	4,914,000	0
	<b>3,383,530</b>	<b>5,240,752</b>	<b>5,288,987</b>	<b>5,334,645</b>	<b>482,054</b>
<b>Ending Balance</b>	<b>6,724,831</b>	<b>11,965,583</b>	<b>17,254,570</b>	<b>22,589,215</b>	<b>23,071,269</b>

City of Hamilton  
2021 Reserve Report

**Reserve Name:** 112015- Long Term Disability Reserve

**Reserve Number:** 112015

**Date Established:** February, 1988

**Source of Funds:** Contributions from the Operating Fund.

**Purpose:** To fund the payments that are made to the members and or the estate of Hamilton Fire Department Firefighters and Fire Investigators for Line of Duty Death survivor benefits legislated by Ontario's Workplace Safety and Insurance Board.

**Target Balance:** \$1M - \$1.5M

**Comments:**

**Sustainable:** Yes

	<u>2020</u>	<u>2021</u>	<u>Projected</u> <u>2022</u>	<u>Projected</u> <u>2023</u>	<u>Projected</u> <u>2024</u>
<b>Beginning Balance</b>	<b>15,611,873</b>	<b>15,044,335</b>	<b>15,805,815</b>	<b>15,178,318</b>	<b>17,829,396</b>
<b>Add</b>					
Interest Earned	321,136	315,329	352,266	375,273	397,654
Surplus	0	446,151	0	0	0
Manulife UDA Refund & Interest Earned	0	0	0	3,304,557	0
	<b>321,136</b>	<b>761,480</b>	<b>352,266</b>	<b>3,679,830</b>	<b>397,654</b>
<b>Less</b>					
LTD Deficit	888,674	0	979,763	1,028,752	1,080,189
	<b>888,674</b>	<b>0</b>	<b>979,763</b>	<b>1,028,752</b>	<b>1,080,189</b>
<b>Ending Balance</b>	<b>15,044,335</b>	<b>15,805,815</b>	<b>15,178,318</b>	<b>17,829,396</b>	<b>17,146,861</b>

City of Hamilton  
2021 Reserve Report

**Reserve Name:** 112020- Unreported Claims Reserve

**Reserve Number:** 112020

**Date Established:** January, 1991

**Source of Funds:** Contributions from Operating Fund

**Purpose:** This reserve was established to fund claims made in the current year relating to both Health/dental and Life insurance claims carried out in the previous year. It is customary for some lag time to occur between the date that the actual procedure or claim is undertaken and the date that the payments are made.

**Target Balance:** To Be Reviewed

**Comments:**

**Sustainable:** Yes

			Projected	Projected	Projected
	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
<b>Beginning Balance</b>	<b>3,700,357</b>	<b>3,779,290</b>	<b>3,858,446</b>	<b>3,947,190</b>	<b>4,037,975</b>
<b>Add</b>					
Interest Earned	76,116	79,214	88,744	90,785	92,873
Program Surplus	3,403	444	0	0	0
	<b>79,519</b>	<b>79,658</b>	<b>88,744</b>	<b>90,785</b>	<b>92,873</b>
<b>Less</b>					
Program Deficit	586	502	0	0	0
	<b>586</b>	<b>502</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Ending Balance</b>	<b>3,779,290</b>	<b>3,858,446</b>	<b>3,947,190</b>	<b>4,037,975</b>	<b>4,130,848</b>

City of Hamilton  
2021 Reserve Report

**Reserve Name:** 112025- Claims Fluctuation Reserve-Health/Dental

**Reserve Number:** 112025

**Date Established:** January, 1991

**Source of Funds:** Contributions from Operating Fund

**Purpose:** This reserve must adequately fund the Health/dental Claims fluctuation monies required to smooth any health/dental benefit variances that may occur. This reserve will be used to fund any accumulated deficits in claims for any given year. Surpluses and/or deficits are generated when the claims and administration expenses paid versus the amount budgeted for in that year are not equal.

**Target Balance:** To Be Reviewed

**Comments:**

**Sustainable:** Yes

	<u>2020</u>	<u>2021</u>	Projected <u>2022</u>	Projected <u>2023</u>	Projected <u>2024</u>
<b>Beginning Balance</b>	<b>22,414,446</b>	<b>24,688,628</b>	<b>22,322,896</b>	<b>21,172,615</b>	<b>20,075,103</b>
<b>Add</b>					
Interest Earned	449,365	508,037	494,511	468,956	444,066
Program Administration Recovery	1,238,195	0	1,169,673	1,193,066	1,216,928
Health/Dental Liability Surplus	1,824,817	0	0	0	0
	<b>3,512,377</b>	<b>508,037</b>	<b>1,664,184</b>	<b>1,662,022</b>	<b>1,660,994</b>
<b>Less</b>					
Program Administration	1,238,195	1,146,738	1,169,673	1,193,066	1,216,928
Health/Dental Deficit	0	1,727,031	1,644,792	1,566,468	1,535,753
	<b>1,238,195</b>	<b>2,873,769</b>	<b>2,814,465</b>	<b>2,759,534</b>	<b>2,752,681</b>
<b>Ending Balance</b>	<b>24,688,628</b>	<b>22,322,896</b>	<b>21,172,615</b>	<b>20,075,103</b>	<b>18,983,416</b>

City of Hamilton  
2021 Reserve Report

**Reserve Name:** 112026- Claims Fluctuations - Health/Dental (Police)

**Reserve Number:** 112026

**Date Established:** January 1991

**Source of Funds:** Contributions from Operating Fund

**Purpose:** This reserve must adequately fund the Health/dental Claims fluctuation monies required to smooth any health/dental benefit variances that may occur. This reserve will be used to fund any accumulated deficits in claims for any given year. Surpluses and/or deficits are generated when the claims and administration expenses paid versus the amount budgeted for in that year are not equal.

**Target Balance:** To Be Reviewed

**Comments:**

**Sustainable:** Yes

	<u>2020</u>	<u>2021</u>	<u>Projected</u> <u>2022</u>	<u>Projected</u> <u>2023</u>	<u>Projected</u> <u>2024</u>
<b>Beginning Balance</b>	<b>6,346,628</b>	<b>6,963,426</b>	<b>6,402,737</b>	<b>5,869,268</b>	<b>5,355,945</b>
<b>Add</b>					
Interest Earned	130,550	145,953	139,524	127,622	115,960
Health/Dental Liability Surplus	486,248	0	0	0	0
	<b>616,798</b>	<b>145,953</b>	<b>139,524</b>	<b>127,622</b>	<b>115,960</b>
<b>Less</b>					
Health/Dental Liability Surplus	0	706,642	672,993	640,945	628,378
	<b>0</b>	<b>706,642</b>	<b>672,993</b>	<b>640,945</b>	<b>628,378</b>
<b>Ending Balance</b>	<b>6,963,426</b>	<b>6,402,737</b>	<b>5,869,268</b>	<b>5,355,945</b>	<b>4,843,527</b>

City of Hamilton  
2021 Reserve Report

**Reserve Name:** 112030- Sick Leave Liability - Police

**Reserve Number:** 112030

**Date Established:** Prior to 1986

**Source of Funds:** Contributions to this reserve are made through annual year-end surplus related to sick leave liability of the Service per Board approved resolutions.

**Purpose:** Per the Police Collective Agreement, unused sick leave accumulates in an employee's sick bank and members may be entitled to the cash payment upon the cessation of employment from the Service.

**Target Balance:** To Be Reviewed

**Comments:**

**Sustainable:** Yes

			Projected	Projected	Projected
			<u>2020</u>	<u>2021</u>	<u>2022</u>
			<u>2023</u>	<u>2024</u>	
<b>Beginning Balance</b>			<b>6,568,378</b>	<b>6,703,490</b>	<b>7,104,445</b>
<b>Add</b>					
Interest Earned			135,112	145,697	163,402
From Police - Tax Stabilization Reserve	PSB 21-063		0	495,390	0
			<b>135,112</b>	<b>641,087</b>	<b>163,402</b>
<b>Less</b>					
Sick Leave Payments			0	240,132	0
			<b>0</b>	<b>240,132</b>	<b>0</b>
<b>Ending Balance</b>			<b>6,703,490</b>	<b>7,104,445</b>	<b>7,267,847</b>
			<b>7,435,008</b>	<b>7,606,013</b>	

City of Hamilton  
2021 Reserve Report

**Reserve Name:** 112035- Sick Leave Liability - General

**Reserve Number:** 112035

**Date Established:** Prior to 1986

**Source of Funds:** Contributions from Operating Fund

**Purpose:** Under the old Sick Leave Benefit Plan, unused sick leave was accumulated. Employees who were part of the old plan are entitled to cash payment when they leave the City's employment, for the time accumulated under the old plan.

**Target Balance:** To Be Reviewed

**Comments:**

**Sustainable:** Yes

	<u>2020</u>	<u>2021</u>	<u>Projected</u> <u>2022</u>	<u>Projected</u> <u>2023</u>	<u>Projected</u> <u>2024</u>
<b>Beginning Balance</b>	<b>3,017,825</b>	<b>2,866,771</b>	<b>5,006,558</b>	<b>5,986,616</b>	<b>6,407,465</b>
<b>Add</b>					
Interest Earned	65,155	84,004	116,058	130,849	140,010
To Fund Sick Leave Reserve	1,500,000	2,090,000	2,574,000	2,000,000	2,000,000
Year End Surplus	0	1,300,000	0	0	0
	<b>1,565,155</b>	<b>3,474,004</b>	<b>2,690,058</b>	<b>2,130,849</b>	<b>2,140,010</b>
<b>Less</b>					
Sick Leave Payments	1,716,209	1,334,217	1,710,000	1,710,000	1,693,000
	<b>1,716,209</b>	<b>1,334,217</b>	<b>1,710,000</b>	<b>1,710,000</b>	<b>1,693,000</b>
<b>Ending Balance</b>	<b>2,866,771</b>	<b>5,006,558</b>	<b>5,986,616</b>	<b>6,407,465</b>	<b>6,854,475</b>

City of Hamilton  
2021 Reserve Report

**Reserve Name:** 112040- Workplace Safety & Insurance Board

**Reserve Number:** 112040

**Date Established:** February, 1974

**Source of Funds:** Contributions from Operating Fund

**Purpose:** The City has a Schedule 2 agreement with the Workplace Safety & Insurance Board (WSIB) to self insure based on the actual claims which are submitted to the Board by City employees. In order to stabilize the impact of these claims, this reserve was created.

**Target Balance:** To Be Reviewed

**Comments:**

**Sustainable:** Yes

			Projected	Projected	Projected
	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
<b>Beginning Balance</b>	<b>41,109,809</b>	<b>41,329,314</b>	<b>41,617,770</b>	<b>39,222,063</b>	<b>39,520,819</b>
<b>Add</b>					
Interest Earned	839,624	861,786	919,089	895,248	901,982
	<b>839,624</b>	<b>861,786</b>	<b>919,089</b>	<b>895,248</b>	<b>901,982</b>
<b>Less</b>					
WSIB Administration	620,119	573,330	584,796	596,492	608,422
WSIB Payments - Shortfall	0	0	2,730,000	0	0
	<b>620,119</b>	<b>573,330</b>	<b>3,314,796</b>	<b>596,492</b>	<b>608,422</b>
<b>Ending Balance</b>	<b>41,329,314</b>	<b>41,617,770</b>	<b>39,222,063</b>	<b>39,520,819</b>	<b>39,814,379</b>



City of Hamilton  
2021 Reserve Report

**Reserve Name:** 112051 - Line of Duty Death Benefit Reserve

**Reserve Number:** 112051

**Date Established:** 2021

**Source of Funds:** Annual Council approved operating budget transfer to reserve

**Purpose:** To fund the payments that are made to the members and or the estate of Hamilton Fire Department Firefighters and Fire Investigators for Line of Duty Death survivor benefits legislated by Ontario's Workplace Safety and Insurance Board.

**Target Balance:** Target Level: \$1,000,000  
Target Ceiling: \$1,500,000

**Comments:**

**Sustainable:** Yes

			Projected	Projected	Projected
			2022	2023	2024
	2020	2021			
<b>Beginning Balance</b>	<b>0</b>	<b>0</b>	<b>1,203,598</b>	<b>1,585,306</b>	<b>1,975,793</b>
<b>Add</b>					
Interest Earned	0	14,598	31,708	40,487	49,468
Transfer from Reserve	0	1,194,000	0	0	0
Contributions from Operating	0	0	350,000	350,000	350,000
	<b>0</b>	<b>1,208,598</b>	<b>381,708</b>	<b>390,487</b>	<b>399,468</b>
<b>Less</b>					
Transfers to Operating	0	5,000	0	0	0
	<b>0</b>	<b>5,000</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Ending Balance</b>	<b>0</b>	<b>1,203,598</b>	<b>1,585,306</b>	<b>1,975,793</b>	<b>2,375,261</b>

# STABILIZATION RESERVES

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*2021 Reserve Report With  
2022 - 2024 Projections*



City of Hamilton  
2021 Reserve Report  
Reserve Balances

	<u>2020</u>	<u>2021</u>	Projected <u>2022</u>	Projected <u>2023</u>	Projected <u>2024</u>	Reserve <u>Sustainable</u>
	\$	\$	\$	\$	\$	
<b><u>STABILIZATION RESERVES</u></b>						
110046- Tax Stabilization Reserve	65,916,958	41,309,338	5,527,200	5,770,860	7,470,513	Yes
110048- Grants & Subsidy Reserve	1,016,561	1,037,868	1,061,787	1,086,256	1,111,287	One-Time
110053- COVID-19 Emergency Reserve	1,144,000	20,618,873	7,755,468	0	0	One-Time
<b>STABILIZATION RESERVES</b>	<b>68,077,519</b>	<b>62,966,079</b>	<b>14,344,455</b>	<b>6,857,116</b>	<b>8,581,800</b>	
<b>GRAND TOTAL RESERVES</b>	<b>68,077,519</b>	<b>62,966,079</b>	<b>14,344,455</b>	<b>6,857,116</b>	<b>8,581,800</b>	

## City of Hamilton 2021 Reserve Report

**Reserve Name:** 110046- Tax Stabilization Reserve

**Reserve Number:** 110046

**Date Established:** April 1998

**Source of Funds:** Operating Budget Surpluses

**Purpose:** To provide sufficient flexibility and protection for unforeseen events. To offset service cost increases due to fluctuations in the economy.

**Target Balance:** 5% of the previous year's net tax levy(excluding Police and Library) for City purposes. (\$76.5 million based on 2020 Tax Levy)

**Comments:** Projections are as of May 31, 2022

**Sustainable:** Yes

			Projected	Projected	Projected	
		<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Beginning Balance		20,760,048	65,916,958	41,309,338	5,527,200	5,770,860
Add						
Interest Earned		373,436	692,072	510,167	123,800	145,894
Loan repayments		0	0	0	553,759	553,759
Contributions form Operating		1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Operating Budget Transfer	Operating Budget	46,137,306	33,275,356	759,462	0	0
Project Closings	Closing Report	52,778	0	0	0	0
		47,563,520	34,967,428	2,269,629	1,677,559	1,699,653
Less						
2022 Municipal Election	FCS21073 GIC 21-012	0	221,000	0	0	0
In-Year Capital Requests		26,050	13,277,388	3,316,022	1,000,000	0
Program funding		320,944	999,880	1,374,137	433,899	0
Reallocate Surplus		0	42,175,744	30,856,831	0	0
Transfer to/from Reserve		-350,000	1,206,036	1,085,777	0	0
CityLab	GIC Report CM16016 (page 3)	45,000	45,000	19,000	0	0
Future Events	PED18234(a)	1,700,000	250,000	0	0	0
Wild Waterworks	Council 'May 13 2020 PW20029	664,616	0	0	0	0
Fire Area Rated services	FCS21057	0	1,400,000	1,400,000	0	0
		2,406,610	59,575,048	38,051,767	1,433,899	0
Ending Balance		65,916,958	41,309,338	5,527,200	5,770,860	7,470,513

City of Hamilton  
2021 Reserve Report

**Reserve Name:** 110048- Grants & Subsidy Reserve

**Reserve Number:** 110048

**Date Established:** 2003

**Source of Funds:** Grant & Subsidy Adjustments

**Purpose:** To offset potential subsidy adjustments stemming from year end issues with respect to cash flow & settlements of grants & subsidies resulting from the Provinces completion of their year end of March 31 which differs from the City's year end of December 31.

**Target Balance:** To Be Reviewed

**Comments:** Mitigation option to assist with Provincial Funding shortfalls

**Sustainable:** One-Time

			Projected	Projected	Projected
	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
<b>Beginning Balance</b>	<b>996,072</b>	<b>1,016,561</b>	<b>1,037,868</b>	<b>1,061,787</b>	<b>1,086,256</b>
<b>Add</b>					
Interest Earned	20,489	21,307	23,919	24,469	25,031
	<b>20,489</b>	<b>21,307</b>	<b>23,919</b>	<b>24,469</b>	<b>25,031</b>
<b>Ending Balance</b>	<b>1,016,561</b>	<b>1,037,868</b>	<b>1,061,787</b>	<b>1,086,256</b>	<b>1,111,287</b>

City of Hamilton  
2021 Reserve Report

**Reserve Name:** 110053- COVID-19 Emergency Reserve  
**Reserve Number:** 110053  
**Date Established:** 2020  
**Source of Funds:** City of Hamilton operating and capital project work-in-progress surpluses.  
**Purpose:** To support funding of ongoing pressures related to economic recovery  
**Target Balance:**  
**Comments:**  
**Sustainable:** One-Time

			Projected	Projected	Projected
	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
<b>Beginning Balance</b>	<b>0</b>	<b>1,144,000</b>	<b>20,618,873</b>	<b>7,755,468</b>	<b>0</b>
<b>Add</b>					
Interest Earned	0	297,711	322,595	0	0
Capital surplus	1,144,000	0	0	0	0
Year End Disposition	0	20,277,162	15,000,000	0	0
	<b>1,144,000</b>	<b>20,574,873</b>	<b>15,322,595</b>	<b>0</b>	<b>0</b>
<b>Less</b>					
2021 Capital Budget	0	1,100,000	0	0	0
Transfers to Tax Operating Budget	0	0	28,186,000	7,755,468	0
	<b>0</b>	<b>1,100,000</b>	<b>28,186,000</b>	<b>7,755,468</b>	<b>0</b>
<b>Ending Balance</b>	<b>1,144,000</b>	<b>20,618,873</b>	<b>7,755,468</b>	<b>0</b>	<b>0</b>

# OPERATING RESERVES

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*2021 Reserve Report With  
2022 - 2024 Projections*



City of Hamilton  
2021 Reserve Report  
Reserve Balances

	<u>2020</u>	<u>2021</u>	Projected <u>2022</u>	Projected <u>2023</u>	Projected <u>2024</u>	Reserve <u>Sustainable</u>
	\$	\$	\$	\$	\$	
<b><u>OPERATING RESERVES</u></b>						
112243- Enterprise Fund Reserve	367,513	1,180,671	1,921,943	2,529,205	3,111,510	One-Time
<b><u>Working Fund Reserves</u></b>						
112206- Election Expense Reserve	721,185	1,432,301	265,352	904,032	1,573,215	Yes
112212- Volunteer Committee Reserve	230,781	270,551	268,682	274,862	281,184	Yes
112230- City Enrichment Fund	836,026	1,354,593	1,385,749	1,417,621	1,450,226	Yes
112300- Investment Stabilization Reserve	44,557,810	48,150,496	45,615,312	49,278,635	53,026,215	Yes
112400- Working Fund-General	23,143,453	23,628,540	24,171,996	24,727,952	25,296,695	Yes
<b>Sub-total Working Fund Reserves</b>	<b>69,489,255</b>	<b>74,836,481</b>	<b>71,707,091</b>	<b>76,603,102</b>	<b>81,627,535</b>	
<b>OPERATING RESERVES</b>	<b>69,856,768</b>	<b>76,017,152</b>	<b>73,629,034</b>	<b>79,132,307</b>	<b>84,739,045</b>	
<b>GRAND TOTAL RESERVES</b>	<b>69,856,768</b>	<b>76,017,152</b>	<b>73,629,034</b>	<b>79,132,307</b>	<b>84,739,045</b>	



City of Hamilton  
2021 Reserve Report

**Reserve Name:** 112243- Enterprise Fund Reserve

**Reserve Number:** 112243

**Date Established:** June, 1999

**Source of Funds:** One-Time Provincial Grant  
Repayment of Efficiency related initiatives

**Purpose:** The Reserve was established to fund one-time costs associated with innovative ventures and alternative service delivery that yield ongoing operating savings. (FIN 99-046). The operating savings are then used to repay the initial investment, thus ensuring funds for future cost saving measures.

**Target Balance:** N/A - One-Time Funding

**Comments:**

**Sustainable:** One-Time

			Projected	Projected	Projected	
		<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Beginning Balance		-222,440	367,513	1,180,671	1,921,943	2,529,205
Add						
Interest Earned		-4,576	10,520	36,790	52,780	66,886
Debt Repayments		0	793,293	704,482	554,482	515,419
Debt Repayments	PW10099	51,464	0	0	0	0
Energy Efficiency - Debt Repayments	PW16074	72,127	0	0	0	0
Enterprise Fund - Debt Repayments	FCS17104	191,321	0	0	0	0
Return Project Surplus	Closing Report	210,617	9,345	0	0	0
Energy Efficiency Lodges Projects Repay	PW16056	69,000	0	0	0	0
		589,953	813,158	741,272	607,262	582,305
Ending Balance		367,513	1,180,671	1,921,943	2,529,205	3,111,510

City of Hamilton  
2021 Reserve Report

**Reserve Name:** 112206- Election Expense Reserve

**Reserve Number:** 112206

**Date Established:** 1985

**Source of Funds:** Contributions from Operating Fund

**Purpose:** To eliminate the fluctuations of the annual tax operating budget (formerly mill rate) resulting from election expenditures every fourth year.

**Target Balance:** To Be Reviewed

**Comments:**

**Sustainable:** Yes

			Projected	Projected	Projected	
		<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Beginning Balance		238,031	721,185	1,432,301	265,352	904,032
Add						
Interest Earned		8,154	15,116	19,301	13,295	28,164
Annual Contribution	Operating Budget	475,000	696,000	1,084,000	625,385	641,019
		483,154	711,116	1,103,301	638,680	669,183
Less						
Election Costs	Operating Budget	0	0	2,270,250	0	0
		0	0	2,270,250	0	0
Ending Balance		721,185	1,432,301	265,352	904,032	1,573,215

City of Hamilton  
2021 Reserve Report

**Reserve Name:** 112212- Volunteer Committee Reserve

**Reserve Number:** 112212

**Date Established:** Oct 25,2005 FCS05114

**Source of Funds:** Unused annual Operating Funds of the individual Volunteer's Committees, subject to an overall Corporate Surplus.

**Purpose:** To provide a source of funding for Volunteer Committees in excess of their approved annual budget.

**Target Balance:** The individual Volunteer's Committee Reserve balance is not to exceed double their annual operating budget.

**Comments:**

**Sustainable:** Yes

	<u>2020</u>	<u>2021</u>	Projected <u>2022</u>	Projected <u>2023</u>	Projected <u>2024</u>
<b>Beginning Balance</b>	192,234	230,782	270,551	268,682	274,862
<b>Add</b>					
Interest Earned	3,697	4,823	6,131	6,180	6,322
Unspent Funds	59,850	38,946	0	0	0
	<b>63,547</b>	<b>43,769</b>	<b>6,131</b>	<b>6,180</b>	<b>6,322</b>
<b>Less</b>					
Payments	25,000	4,000	8,000	0	0
	<b>25,000</b>	<b>4,000</b>	<b>8,000</b>	<b>0</b>	<b>0</b>
<b>Ending Balance</b>	<b>230,781</b>	<b>270,551</b>	<b>268,682</b>	<b>274,862</b>	<b>281,184</b>

City of Hamilton  
2021 Reserve Report

**Reserve Name:** 112230- City Enrichment Fund

**Reserve Number:** 112230

**Date Established:** Est. in 1989 2014 FCS14024 changed reserve name

**Source of Funds:** Year-end Administrative operating budget surplus.  
Unused funds returned by grant recipients.  
Uncollected funds where applicant is awarded a grant but fails to collect by stated deadline.

**Purpose:** To fund extraordinary and unforeseen expenditures, providing one-time funding to grant recipients.

**Target Balance:** 5% of the annual program budget \$304K (2021 Budget)

**Comments:** 2014 FCS14024 changed name from Community Partnership Fund to City Enrichment Fund.

**Sustainable:** Yes

			Projected	Projected	Projected
	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
<b>Beginning Balance</b>	<b>101,594</b>	<b>836,026</b>	<b>1,354,593</b>	<b>1,385,749</b>	<b>1,417,621</b>
<b>Add</b>					
Interest Earned	2,090	17,523	31,156	31,872	32,605
Grants' Surplus	732,342	1,044	0	0	0
COVID-19 grant	0	500,000	0	0	0
	<b>734,432</b>	<b>518,567</b>	<b>31,156</b>	<b>31,872</b>	<b>32,605</b>
<b>Ending Balance</b>	<b>836,026</b>	<b>1,354,593</b>	<b>1,385,749</b>	<b>1,417,621</b>	<b>1,450,226</b>

City of Hamilton  
2021 Reserve Report

<b>Reserve Name:</b>	112300- Investment Stabilization Reserve
<b>Reserve Number:</b>	112300
<b>Date Established:</b>	2005
<b>Source of Funds:</b>	Capital Gains
<b>Purpose:</b>	To mitigate the operating budget impact of reducing the interest income allocation to the operating budget in future years.
<b>Target Balance:</b>	To Be Reviewed
<b>Comments:</b>	This reserve was previously known as the Portfolio Valuation Reserve and the scope of this reserve was changed through Report FCS05068.
<b>Sustainable:</b>	Yes

			Projected	Projected	Projected
			2022	2023	2024
			2020	2021	
<b>Beginning Balance</b>			<b>39,908,737</b>	<b>44,557,810</b>	<b>48,150,496</b>
<b>Add</b>					
Interest Earned			829,921	951,663	1,034,014
Realized from Capital Gains			884,420	103,102	0
Repayment Roads Rehab	2018 Capital Budget		1,640,000	1,640,000	1,640,000
Repayment Internal Loans			236,500	897,921	1,177,506
			<b>3,590,841</b>	<b>3,592,686</b>	<b>3,851,520</b>
<b>Less</b>					
Capital budget			0	0	970,000
Internal Loans			0	0	3,660,000
Project Closing	Closing Report		41,768	0	0
Transfer to Capital			0	0	1,756,704
Ancaster Memorial Arts Centre Area Rating Loan	GIC 18-003		-1,100,000	0	0
			<b>-1,058,232</b>	<b>0</b>	<b>6,386,704</b>
<b>Ending Balance</b>			<b>44,557,810</b>	<b>48,150,496</b>	<b>45,615,312</b>

City of Hamilton  
2021 Reserve Report

**Reserve Name:** 112400- Working Fund-General

**Reserve Number:** 112400

**Date Established:** March, 1974

**Source of Funds:** Recoveries from the operating fund  
Debt Repayments

**Purpose:** This reserve was established to provide positive cash balances during times when cash flows are low. The reserve is also used to fund unbudgeted deficits in various programs.

**Target Balance:** To Be Reviewed

**Comments:**

**Sustainable:** Yes

	<u>2020</u>	<u>2021</u>	Projected <u>2022</u>	Projected <u>2023</u>	Projected <u>2024</u>
<b>Beginning Balance</b>	22,676,987	23,143,453	23,628,540	24,171,996	24,727,952
<b>Add</b>					
Interest Earned	466,466	485,087	543,456	555,956	568,743
	<b>466,466</b>	<b>485,087</b>	<b>543,456</b>	<b>555,956</b>	<b>568,743</b>
<b>Ending Balance</b>	<b>23,143,453</b>	<b>23,628,540</b>	<b>24,171,996</b>	<b>24,727,952</b>	<b>25,296,695</b>

# PROGRAM SPECIFIC RESERVES

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*2021 Reserve Report With  
2022 - 2024 Projections*



City of Hamilton  
2021 Reserve Report  
Reserve Balances

	2020	2021	Projected 2022	Projected 2023	Projected 2024	Reserve Sustainable
	\$	\$	\$	\$	\$	
<b><u>PROGRAM SPECIFIC RESERVES</u></b>						
<b><u>Healthy and Safe Communities</u></b>						
<b><u>Housing Reserves</u></b>						
102045- Emergency Repair Program-HHERP	339,688	290,025	233,375	167,938	106,053	One-Time
110041- Social Housing Stabilization Reserve	1,579,213	373,523	0	0	0	Yes
110052- Revolving Loan Fund Reserve-Ontario Renovates Program	465,148	796,786	486,375	282,945	289,453	Yes
110057- Roxborough Community Improvement Plan Area	0	1,047,000	12,041	12,318	12,601	No
112009- Municipal Down Payment Assistance Program	104,012	106,192	0	0	0	One-Time
112239- Federal Housing Initiatives	13,447	13,729	14,045	14,368	14,699	One-Time
112244- Social Housing Transition Reserve	115,868	118,298	121,019	123,802	126,649	One-Time
112252- Supplement/Housing Allowance Reserve	483,170	2,597,108	2,080,287	1,551,579	1,010,710	One-Time
112254- Revolving Home Ownership Reserve	1,332,239	2,109,039	1,080,299	1,105,146	1,130,564	Yes
112256- Affordable Housing Property Reserve	0	-1,268,186	984,112	1,006,747	1,029,902	Yes
<b>Sub-total Housing Reserves</b>	<b>4,432,785</b>	<b>6,183,514</b>	<b>5,011,553</b>	<b>4,264,843</b>	<b>3,720,631</b>	
<b><u>Lodges</u></b>						
110042- Lodges Infrastructure Reserve	1,102,332	324,801	350,155	357,625	365,850	Yes
<b>Sub-total Lodges</b>	<b>1,102,332</b>	<b>324,801</b>	<b>350,155</b>	<b>357,625</b>	<b>365,850</b>	
<b><u>Recreation Reserves</u></b>						
108038- Four Pad Arena Capital Reserve	397,140	466,848	450,083	432,774	414,908	Yes
110049- Four Pad Stabilization Reserve	302,688	309,032	316,140	323,411	330,849	Yes
<b>Sub-total Recreation Reserves</b>	<b>699,828</b>	<b>775,880</b>	<b>766,223</b>	<b>756,185</b>	<b>745,757</b>	
<b><u>Social Services</u></b>						
110044- Ontario Works Stabilization Reserve	1,317,088	1,344,694	1,021,597	1,045,094	1,069,131	Yes
112214- Social Services Initiative Fund	18,066	18,445	18,869	19,303	19,747	One-Time
112218- Early Years System Reserve	702,844	3,759,496	3,633,549	3,504,706	3,585,314	One-Time
<b>Sub-total Social Services</b>	<b>2,037,998</b>	<b>5,122,635</b>	<b>4,674,015</b>	<b>4,569,103</b>	<b>4,674,192</b>	
<b>Sub-total Healthy and Safe Communities</b>	<b>8,272,943</b>	<b>12,406,830</b>	<b>10,801,946</b>	<b>9,947,756</b>	<b>9,506,430</b>	
<b><u>Public Health</u></b>						
112207- Upwind & Downwind Conference	30,141	30,773	31,482	32,207	32,949	Yes
112219- Public Health Services Reserves	283,913	289,864	296,544	303,378	310,369	One-Time
<b>Sub-total Public Health</b>	<b>314,054</b>	<b>320,637</b>	<b>328,026</b>	<b>335,585</b>	<b>343,318</b>	
<b><u>Library Reserves</u></b>						
106005- Reserve For Mobile Equipment	627,977	669,472	713,130	757,608	803,039	Yes
106006- Library Collections	1,336,820	1,387,061	1,444,251	1,502,756	1,562,607	Yes
106007- Library General Development	2,106,943	4,795,681	4,719,317	4,749,931	4,810,904	Yes
106008- Library Major Capital Projects	1,346,981	2,879,370	2,954,699	2,043,261	616,609	Yes
106009- Summer Reading Program	535,265	544,774	557,304	570,122	583,235	Yes
106011- Redeployment & Training Fund	414,673	524,324	538,604	550,992	563,665	Yes
106012- Youth Programming Reserve	72,229	73,512	75,203	76,933	78,702	Yes



**City of Hamilton**  
**2021 Reserve Report**  
**Reserve Balances**

106013- Accessibility, Renewal and Health & Safety Reserve	117,642	231,322	372,217	516,353	663,804	Yes
106014- Library-Computer Reserve Fund	523,796	640,011	825,675	1,015,609	1,209,912	Yes
106015- Library Donations Reserve	33,209	244,807	235,840	251,379	277,391	Yes
106110- Special Gift Fund	1,975,831	2,145,125	2,185,125	2,259,125	2,333,125	One- Time
106130- K McLaren Memorial Fund	46,082	50,938	52,338	53,738	55,138	One- Time
106152- Waterdown Library Fund	51,129	52,037	53,234	54,458	55,711	One- Time
<b>Sub-total Library Reserves</b>	<b>9,188,577</b>	<b>14,238,434</b>	<b>14,726,937</b>	<b>14,402,265</b>	<b>13,613,842</b>	
<b><u>Planning &amp; Development Reserves</u></b>						
<b><u>Airport Reserves</u></b>						
108043- Airport Capital Reserve	933,447	896,972	905,495	914,214	923,133	Yes
112217- Airport Joint Marketing Reserve Fund	455,311	544,103	230,552	321,832	415,212	Yes
<b>Sub-total Airport Reserves</b>	<b>1,388,758</b>	<b>1,441,075</b>	<b>1,136,047</b>	<b>1,236,046</b>	<b>1,338,345</b>	
<b><u>Culture Reserve</u></b>						
104080- Reserve For Various Museums	370,784	379,808	398,659	423,001	447,902	Yes
108044- Public Art Reserve	1,600,777	1,360,076	1,210,300	1,400,466	1,582,643	Yes
108049- Downtown Public Art	51,216	62,219	13,075	13,376	13,684	Yes
<b>Sub-total Culture Reserve</b>	<b>2,022,777</b>	<b>1,802,103</b>	<b>1,622,034</b>	<b>1,836,843</b>	<b>2,044,229</b>	
<b><u>Development Related Reserves</u></b>						
100045- Services for New Subdivisions	3,960,516	4,043,529	4,136,530	4,231,670	4,328,998	Yes
108042- Red Hill Business Park Reserve	2,716,371	-594,868	2,769,860	2,833,567	2,898,739	One-Time
110060- Shovel Ready Industrial Land Reserve	2,993,790	2,142,391	1,888,216	1,628,195	1,362,193	One-Time
110086- Development Fees Stabilization	11,772,915	15,462,650	17,917,153	18,329,248	18,750,821	Yes
117012- Developer Deposits - Roads (SC)	1,007,487	1,028,604	42,376	43,351	44,348	One- Time
<b>Sub-total Development Related Reserves</b>	<b>22,451,079</b>	<b>22,082,306</b>	<b>26,754,135</b>	<b>27,066,031</b>	<b>27,385,099</b>	
<b><u>Downtown/BIA's/Heritage Reserves</u></b>						
100005- Revolving Fund-Historic Properties	458,826	468,443	479,217	490,239	501,514	Yes
102047- Community Heritage Program Reserve	99,412	94,224	66,046	37,220	24,486	One-Time
102048- Main Street Program Reserve	1,306,948	1,334,342	505,257	271,158	29,327	Yes
102049- Hamilton Community Heritage Fund	100,512	100,474	50,040	49,021	47,979	Yes
108036- Downtown Hamilton Capital Program	1,718,159	2,639,333	2,346,013	2,298,821	2,250,544	Yes
112229- Commercial Property Improvement Grant (C.P.I.G.) Reserve	333,540	340,531	297,788	223,717	147,943	Yes
<b>Sub-total Downtown/BIA's/Heritage Reserves</b>	<b>4,017,397</b>	<b>4,977,347</b>	<b>3,744,361</b>	<b>3,370,176</b>	<b>3,001,793</b>	
<b><u>Economic Development</u></b>						
112221- Economic Development Investment Reserve	1,553,021	1,493,632	1,239,139	701,199	656,637	Yes
112231- Conventions/Sports Events Reserve	777,353	920,375	1,048,763	1,071,367	1,070,721	Yes
<b>Sub-total Economic Development</b>	<b>2,330,374</b>	<b>2,414,007</b>	<b>2,287,902</b>	<b>1,772,566</b>	<b>1,727,358</b>	
<b><u>Planning-Other Reserves</u></b>						
100035- Property Purchases	10,232,116	8,615,684	2,849,548	3,019,791	3,193,950	Yes
100051- OPA 28 Fee Reserve	-2,177,498	-1,376,396	-902,303	-417,306	78,846	One- Time
108021- Parking Capital Reserve	7,961,299	7,977,815	8,018,495	8,538,550	9,197,004	Yes

**City of Hamilton  
2021 Reserve Report  
Reserve Balances**

115085- HMPS Cash in Lieu of Parking Reserve	670,001	684,044	699,777	715,872	732,337	Yes
<b>Sub-total Planning-Other Reserves</b>	<b>16,685,918</b>	<b>15,901,147</b>	<b>10,665,517</b>	<b>11,856,907</b>	<b>13,202,137</b>	
<b>Sub-total Planning &amp; Development Reserves</b>	<b>48,896,303</b>	<b>48,617,985</b>	<b>46,209,996</b>	<b>47,138,569</b>	<b>48,698,961</b>	
<b><u>H.E.F. Reserves</u></b>						
100025- H.E.F. - Capital Projects	136,591	-776,486	-565,397	-578,401	-591,704	One-Time
102025- First Ontario Concert Hall Reserve	614,231	361,808	370,130	378,643	387,352	One-Time
<b>Sub-total H.E.F. Reserves</b>	<b>750,822</b>	<b>-414,678</b>	<b>-195,267</b>	<b>-199,758</b>	<b>-204,352</b>	
<b><u>Police Reserves</u></b>						
104055- Tax Stabilization-Police	2,976,064	1,514,515	1,128,658	1,154,865	1,181,675	Yes
110065- Police Capital Expenditures	1,332,398	1,636,709	1,674,353	1,712,863	1,752,259	Yes
112029- Provision for Vacation Liability	1,609,527	640,917	655,658	670,738	686,165	Yes
112225- Police Rewards	179,229	193,160	197,603	202,148	206,797	Yes
<b>Sub-total Police Reserves</b>	<b>6,097,218</b>	<b>3,985,301</b>	<b>3,656,272</b>	<b>3,740,614</b>	<b>3,826,896</b>	
<b><u>Farmers Market</u></b>						
104006- Hamilton Farmers Market Reserve	71,918	78,661	68,332	72,938	74,616	Yes
<b>Sub-total Farmers Market</b>	<b>71,918</b>	<b>78,661</b>	<b>68,332</b>	<b>72,938</b>	<b>74,616</b>	
<b>PROGRAM SPECIFIC RESERVES</b>	<b>73,591,835</b>	<b>79,233,170</b>	<b>75,596,242</b>	<b>75,437,969</b>	<b>75,859,711</b>	

# Healthy & Safe Communities

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***2021 Reserve Report With  
2022 - 2024 Projections***



**City of Hamilton  
2021 Reserve Report  
Reserve Balances**

	<u>2020</u>	<u>2021</u>	<u>Projected 2022</u>	<u>Projected 2023</u>	<u>Projected 2024</u>	<u>Reserve Sustainable</u>
	\$	\$	\$	\$	\$	
<b><u>Healthy and Safe Communities</u></b>						
<b><u>Housing Reserves</u></b>						
102045- Emergency Repair Program-HHERP	339,688	290,025	233,375	167,938	106,053	One-Time
110041- Social Housing Stabilization Reserve	1,579,213	373,523	0	0	0	Yes
110052- Revolving Loan Fund Reserve-Ontario Renovates Program	465,148	796,786	486,375	282,945	289,453	Yes
110057- Roxborough Community Improvement Plan Area	0	1,047,000	12,041	12,318	12,601	No
112009- Municipal Down Payment Assistance Program	104,012	106,192	0	0	0	One-Time
112239- Federal Housing Initiatives	13,447	13,729	14,045	14,368	14,699	One-Time
112244- Social Housing Transition Reserve	115,868	118,298	121,019	123,802	126,649	One-Time
112252- Supplement/Housing Allowance Reserve	483,170	2,597,108	2,080,287	1,551,579	1,010,710	One-Time
112254- Revolving Home Ownership Reserve	1,332,239	2,109,039	1,080,299	1,105,146	1,130,564	Yes
112256- Affordable Housing Property Reserve	0	-1,268,186	984,112	1,006,747	1,029,902	Yes
<b>Sub-total Housing Reserves</b>	<b>4,432,785</b>	<b>6,183,514</b>	<b>5,011,553</b>	<b>4,264,843</b>	<b>3,720,631</b>	
<b><u>Lodges</u></b>						
110042- Lodges Infrastructure Reserve	1,102,332	324,801	350,155	357,625	365,850	Yes
<b>Sub-total Lodges</b>	<b>1,102,332</b>	<b>324,801</b>	<b>350,155</b>	<b>357,625</b>	<b>365,850</b>	
<b><u>Recreation Reserves</u></b>						
108038- Four Pad Arena Capital Reserve	397,140	466,848	450,083	432,774	414,908	Yes
110049- Four Pad Stabilization Reserve	302,688	309,032	316,140	323,411	330,849	Yes
<b>Sub-total Recreation Reserves</b>	<b>699,828</b>	<b>775,880</b>	<b>766,223</b>	<b>756,185</b>	<b>745,757</b>	
<b><u>Social Services</u></b>						
110044- Ontario Works Stabilization Reserve	1,317,088	1,344,694	1,021,597	1,045,094	1,069,131	Yes
112214- Social Services Initiative Fund	18,066	18,445	18,869	19,303	19,747	One-Time
112218- Early Years System Reserve	702,844	3,759,496	3,633,549	3,504,706	3,585,314	One-Time
<b>Sub-total Social Services</b>	<b>2,037,998</b>	<b>5,122,635</b>	<b>4,674,015</b>	<b>4,569,103</b>	<b>4,674,192</b>	
<b>Sub-total Healthy and Safe Communities</b>	<b>8,272,943</b>	<b>12,406,830</b>	<b>10,801,946</b>	<b>9,947,756</b>	<b>9,506,430</b>	
<b>GRAND TOTAL RESERVES</b>	<b>8,272,943</b>	<b>12,406,830</b>	<b>10,801,946</b>	<b>9,947,756</b>	<b>9,506,430</b>	

City of Hamilton  
2021 Reserve Report

**Reserve Name:** 102045- Emergency Repair Program-HHERP

**Reserve Number:** 102045

**Date Established:** 2001

**Source of Funds:** From the consolidation of the Hamilton Assistance Rehabilitation Program (HARP)

**Purpose:** Provide emergency funding for repairs for housing located in urban areas.

**Target Balance:** N/A - One-Time Funding

**Comments:** This reserve was initially approved by Council in 2001 for emergency repairs for housing located in urban areas. The program was not implemented and since that time had been gathering interest.

The June 9, 2014 Emergency and Community Services Committee approved (Report CS11017(d)) that funding in this reserve be used for emergency home repairs of up to \$5,000 for Ontario Works and Ontario Disability Support Program (ODSP) homeowners. This program is a component of the City's Ontario Renovates Program and was launched in November 2015.

January 17 2019, Council approved Report HSC19001 to add accessibility modifications for low income homeowners as required in accordance with current community needs, current repair costs, and the funds available for the program to the Emergency Repair Program, as well as increasing the maximum grant amount to \$10,000.

**Sustainable:** One-Time

			Projected	Projected	Projected
			<u>2020</u>	<u>2021</u>	<u>2022</u>
			<u>2023</u>	<u>2024</u>	
<b>Beginning Balance</b>			<b>174,601</b>	<b>339,688</b>	<b>290,025</b>
<b>Add</b>					
Interest Earned			7,020	6,583	5,951
Transfer from Reserve	HSC20003		285,091	0	7,399
			<b>292,111</b>	<b>6,583</b>	<b>13,350</b>
<b>Less</b>					
Emergency Home Repairs			127,024	56,246	70,000
			<b>127,024</b>	<b>56,246</b>	<b>70,000</b>
<b>Ending Balance</b>			<b>339,688</b>	<b>290,025</b>	<b>233,375</b>
			<b>167,938</b>	<b>106,053</b>	

City of Hamilton  
2021 Reserve Report

**Reserve Name:** 110041- Social Housing Stabilization Reserve  
**Reserve Number:** 110041  
**Date Established:** April 22, 2015 FCS14047(b)  
**Source of Funds:** Year end Operating Surpluses in Social Housing Program  
**Purpose:** To provide development charge exemptions for affordable housing.  
**Target Balance:** N/A  
**Comments:** Purpose revised as part of FCS17060(b)  
**Sustainable:** Yes

			Projected	Projected	Projected	
		<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Beginning Balance		1,547,384	1,579,213	373,523	0	0
Add						
Interest Earned		31,829	33,101	4,246	0	0
Transfer from Reserve	HSC19060(a)	0	0	74,099	0	0
		31,829	33,101	78,345	0	0
Less						
DC Exemption		0	0	448,427	0	0
Habitat for Humanity	FCS19084	0	0	3,441	0	0
OPHI Rental Housing	HSC19060	0	1,238,791	0	0	0
		0	1,238,791	451,868	0	0
Ending Balance		1,579,213	373,523	0	0	0

City of Hamilton  
2021 Reserve Report

**Reserve Name:** 110052- Revolving Loan Fund Reserve-Ontario Renovates Program

**Reserve Number:** 110052

**Date Established:** May 27th, 2015 - CES15019

**Source of Funds:** Conditional Loan Repayments

**Purpose:** As per the Administration Agreement with the Province, repayments made through the Ontario Renovates Program are to be reinvested into new Ontario Renovates projects unless otherwise directed by the Ministry of Municipal Affairs & Housing. As such, the Ministry has requested the creation and maintenance of a dedicated reserve account, established from repayments from recipients of the Ontario Renovates program who are required to pay back the loan. The funds from this account are to be used to fund future Ontario Renovates projects.

**Target Balance:** N/A

**Comments:** Must be used for the Ontario Renovates Program.

**Sustainable:** Yes

	<u>2020</u>	<u>2021</u>	Projected <u>2022</u>	Projected <u>2023</u>	Projected <u>2024</u>
<b>Beginning Balance</b>	<b>420,660</b>	<b>465,148</b>	<b>796,786</b>	<b>486,375</b>	<b>282,945</b>
<b>Add</b>					
Interest Earned	8,704	11,623	14,589	8,746	6,508
Loan Repayments	35,784	320,015	50,000	50,000	50,000
	<b>44,488</b>	<b>331,638</b>	<b>64,589</b>	<b>58,746</b>	<b>56,508</b>
<b>Less</b>					
To maintain programming with reduced Fed/Prov funding	0	0	375,000	262,176	50,000
	<b>0</b>	<b>0</b>	<b>375,000</b>	<b>262,176</b>	<b>50,000</b>
<b>Ending Balance</b>	<b>465,148</b>	<b>796,786</b>	<b>486,375</b>	<b>282,945</b>	<b>289,453</b>

City of Hamilton  
2021 Reserve Report

**Reserve Name:** 110057- Roxborough Community Improvement Plan Area

**Reserve Number:** 110057

**Date Established:** 2021

**Source of Funds:** Annual Levy Surplus

**Purpose:** That any unspent funds budgeted through the annual operating budget for the cost of development charges loan/grant programs to be offered through the Roxborough Community Improvement Plan Area (CIPA), be allocated to the Roxborough CIPA Reserve at the end of each year to manage timing of the DC payments.

**Target Balance:** 0

**Comments:** The cost of a development charge (DC) loan/grant program is expected to cost the City \$10.47 M based on the proposed July 2019 DC rates, as published at time of writing, and the current development plans for the site. The reserve manages fluctuations in the timing of the DC payments for the CIPA program. In 2022 the reserve was drawn upon as a budget mitigation for 2022.

**Sustainable:** No

			Projected	Projected	Projected
			<u>2022</u>	<u>2023</u>	<u>2024</u>
	<u>2020</u>	<u>2021</u>			
<b>Beginning Balance</b>	0	0	1,047,000	12,041	12,318
<b>Add</b>					
Interest Earned	0	0	12,041	277	283
DC Exemptions	0	1,047,000	0	0	0
	<b>0</b>	<b>1,047,000</b>	<b>12,041</b>	<b>277</b>	<b>283</b>
<b>Less</b>					
DC Exemptions	0	0	1,047,000	0	0
	<b>0</b>	<b>0</b>	<b>1,047,000</b>	<b>0</b>	<b>0</b>
<b>Ending Balance</b>	<b>0</b>	<b>1,047,000</b>	<b>12,041</b>	<b>12,318</b>	<b>12,601</b>



City of Hamilton  
2021 Reserve Report

**Reserve Name:** 112009- Municipal Down Payment Assistance Program

**Reserve Number:** 112009

**Date Established:** May 24th, 2006 SSC06012

**Source of Funds:** The program is sustainable through repayments which are reinvested into a revolving loan fund to be used to provide down payment assistance for other eligible households.

**Purpose:** To deliver a Municipal Down Payment Assistance Program, identical to the IAH-E Home ownership Component, and administered in accordance with the program guidelines.

**Target Balance:** N/A - One-Time Funding

**Comments:**

**Sustainable:** One-Time

	<u>2020</u>	<u>2021</u>	<u>Projected</u> <u>2022</u>	<u>Projected</u> <u>2023</u>	<u>Projected</u> <u>2024</u>
<b>Beginning Balance</b>	<b>385,091</b>	<b>104,012</b>	<b>106,192</b>	<b>0</b>	<b>0</b>
<b>Add</b>					
Interest Earned	4,012	2,180	1,207	0	0
	<b>4,012</b>	<b>2,180</b>	<b>1,207</b>	<b>0</b>	<b>0</b>
<b>Less</b>					
Trillium Payment	0	0	100,000	0	0
Transfer to reserve 102045	285,091	0	7,399	0	0
	<b>285,091</b>	<b>0</b>	<b>107,399</b>	<b>0</b>	<b>0</b>
<b>Ending Balance</b>	<b>104,012</b>	<b>106,192</b>	<b>0</b>	<b>0</b>	<b>0</b>

City of Hamilton  
2021 Reserve Report

**Reserve Name:** 112239- Federal Housing Initiatives

**Reserve Number:** 112239

**Date Established:** April 25, 2007 FCS07050

**Source of Funds:** One-time unconditional Federal Affordable Housing Funds that are flowing through the Province of Ontario

**Purpose:** Initially the Province stated that the funds were to be used for Affordable Housing which includes a broad range of housing and homelessness programming based on local need.

**Target Balance:** N/A - One-Time Funding

**Comments:**

**Sustainable:** One-Time

	<u>2020</u>	<u>2021</u>	Projected <u>2022</u>	Projected <u>2023</u>	Projected <u>2024</u>
<b>Beginning Balance</b>	13,176	13,447	13,729	14,045	14,368
<b>Add</b>					
Interest Earned	271	282	316	323	331
	<u>271</u>	<u>282</u>	<u>316</u>	<u>323</u>	<u>331</u>
<b>Ending Balance</b>	<u>13,447</u>	<u>13,729</u>	<u>14,045</u>	<u>14,368</u>	<u>14,699</u>

City of Hamilton  
2021 Reserve Report

**Reserve Name:** 112244- Social Housing Transition Reserve

**Reserve Number:** 112244

**Date Established:** 2001

**Source of Funds:** Federal Government Contribution

**Purpose:** To cover costs associated with the download of housing to Service Manager. It is to cover equipment purchase, office space, supplies and other administrative costs incurred.

**Target Balance:** N/A - One-Time Funding

**Comments:** In the past, the funds have been used to fund the administration of Social Housing Projects In Difficulty, such as First Place. In April 2013, the Province allocated \$208,425 in unbudgeted funding for housing related costs at the discretion of the municipality. This funding was transferred to this reserve. Council approved the development and purchase of a software program for social housing (CS13033), in collaboration with other Municipal Service Managers. The reserve will be closed after disbursement of funds.

**Sustainable:** One-Time

	<u>2020</u>	<u>2021</u>	<u>Projected</u> <u>2022</u>	<u>Projected</u> <u>2023</u>	<u>Projected</u> <u>2024</u>
<b>Beginning Balance</b>	113,533	115,869	118,298	121,019	123,802
<b>Add</b>					
Interest Earned	2,335	2,429	2,721	2,783	2,847
	<b>2,335</b>	<b>2,429</b>	<b>2,721</b>	<b>2,783</b>	<b>2,847</b>
<b>Ending Balance</b>	<b>115,868</b>	<b>118,298</b>	<b>121,019</b>	<b>123,802</b>	<b>126,649</b>

City of Hamilton  
2021 Reserve Report

**Reserve Name:** 112252- Supplement/Housing Allowance Reserve

**Reserve Number:** 112252

**Date Established:** March 11,2009 CS09023

**Source of Funds:** Federal Funding and the Hamilton Future Fund.

**Purpose:** "To provide Rent Supplement or Housing Allowances for low income households, targeting eligible households (Housing First, transitioning over-housed, and emergency situations). Also to be used to cover any pressures to existing rent supplement/housing allowance programs. (CS11017(d)).

Established March 19, 2009, report CS09023. This reserve was one time funding for a five year period commencing October 2008 and ending October 2013."

**Target Balance:** N/A - One-Time Funding

**Comments:** From 2013-2018, the rent supplement and housing allowance program will be funded through the federal/provincial investment in Affordable Housing (IAH) Program. The remaining funding in this reserve is being used to increase the number of households receiving rent supplements (OCHAP and Commercial) and housing allowances initially from 450 to 475 households in 2014.

At the June 9, 2014 Emergency and Community Services Committee (Report CS11017(d)), it was approved that the balance of the unallocated funding be utilized to support housing allowances for Housing First initiatives, to transition over housed social housing tenants to move into units more appropriate to their needs, emergency situations where there are spikes in homelessness which require rapid housing response and to cover any pressures to existing rent supplement/housing allowance programs.

**Sustainable:** One-Time

			Projected	Projected	Projected	
		<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Beginning Balance		473,432	483,170	2,597,108	2,080,287	1,551,579
Add						
Interest Earned		9,738	8,844	53,179	41,292	29,131
Year End Surplus		0	2,119,146	0	0	0
		9,738	2,127,990	53,179	41,292	29,131
Less						
Rent supplements		0	14,052	0	0	0
Housing Allowances	HSC20020(c) (e)	0	0	500,000	500,000	500,000
Temp - Housing Service Clerk	HSC20020(c) (e)	0	0	70,000	70,000	70,000
		0	14,052	570,000	570,000	570,000
Ending Balance		483,170	2,597,108	2,080,287	1,551,579	1,010,710

City of Hamilton  
2021 Reserve Report

**Reserve Name:** 112254- Revolving Home Ownership Reserve

**Reserve Number:** 112254

**Date Established:** Sept 16,2009 CS09060(d)

**Source of Funds:** Provincial and Federal governments

**Purpose:** Funds are to be used to offer down payment assistance to qualified first time buyers of residential homes. The criteria is outlined in the Canada Ontario Affordable Housing Program Home Ownership Program and the Investment in Affordable Housing (IAH) Home Ownership Program.

**Target Balance:** \$200,000 Excess funds used for down payment assistance program.

**Comments:** This is a revolving plan and is dependent upon funding from the repayment of existing loans where the property is sold before the 20 year forgiveness window is reached. The reserve funding will be reinvested in down payment assistance opportunities for new applicants to the program. Staff will review the existing program guidelines with a view to adjusting eligibility criteria relating to income thresholds, house price threshold, and whether any geographic targeting is warranted. Launch of program for new applicants is anticipated in 2018.

\$746,000 was spent between January 1, 2018 and March 31, 2019 for another iteration of the Down Payment Assistance Program. Prefer to hold longer to enable down payment assistance for qualifying households purchasing social housing single detached units being sold as part of long term strategic portfolio management.

**Sustainable:** Yes

			Projected	Projected	Projected
	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
<b>Beginning Balance</b>	<b>1,055,072</b>	<b>1,332,239</b>	<b>2,109,039</b>	<b>1,080,299</b>	<b>1,105,146</b>
<b>Add</b>					
Interest Earned	22,543	34,612	36,260	24,847	25,418
Repayment of loans by participants	254,624	742,188	300,000	300,000	300,000
	<b>277,167</b>	<b>776,800</b>	<b>336,260</b>	<b>324,847</b>	<b>325,418</b>
<b>Less</b>					
Down Payment Assistance	0	0	1,365,000	300,000	300,000
	<b>0</b>	<b>0</b>	<b>1,365,000</b>	<b>300,000</b>	<b>300,000</b>
<b>Ending Balance</b>	<b>1,332,239</b>	<b>2,109,039</b>	<b>1,080,299</b>	<b>1,105,146</b>	<b>1,130,564</b>

2022:HSC20032(a)

City of Hamilton  
2021 Reserve Report

**Reserve Name:** 112256- Affordable Housing Property Reserve

**Reserve Number:** 112256

**Date Established:** May 13, 2019 (PED17219)

**Source of Funds:** Net proceeds from sale of properties identified for affordable housing.

**Purpose:** For use exclusively for new affordable housing development purposes, and all costs related to due diligence, and implementing strategies outlined.

**Target Balance:** N/A

**Comments:**

**Sustainable:** Yes

	<u>2020</u>	<u>2021</u>	<u>Projected</u> <u>2022</u>	<u>Projected</u> <u>2023</u>	<u>Projected</u> <u>2024</u>
<b>Beginning Balance</b>	<b>0</b>	<b>0</b>	<b>-1,268,186</b>	<b>984,112</b>	<b>1,006,747</b>
<b>Add</b>					
Interest Earned	0	0	-3,230	22,635	23,155
Surplus From Closings	0	0	2,329,627	0	0
	<b>0</b>	<b>0</b>	<b>2,326,397</b>	<b>22,635</b>	<b>23,155</b>
<b>Less</b>					
Non-Profit Affordable Rental Housing Projects	0	1,268,186	0	0	0
Transfer from a Reserve	0	0	74,099	0	0
	<b>0</b>	<b>1,268,186</b>	<b>74,099</b>	<b>0</b>	<b>0</b>
<b>Ending Balance</b>	<b>0</b>	<b>-1,268,186</b>	<b>984,112</b>	<b>1,006,747</b>	<b>1,029,902</b>

City of Hamilton  
2021 Reserve Report

**Reserve Name:** 110042- Lodges Infrastructure Reserve  
**Reserve Number:** 110042  
**Date Established:** April 8, 2015 GIC 15-004  
**Source of Funds:** Annual Contribution from Operating Budget  
**Purpose:** Infrastructure replacement and improvements for both Wentworth and Macassa Lodges.  
**Target Balance:** To be Determined  
**Comments:**  
**Sustainable:** Yes

	<u>2020</u>	<u>2021</u>	Projected <u>2022</u>	Projected <u>2023</u>	Projected <u>2024</u>
<b>Beginning Balance</b>	<b>968,124</b>	<b>1,102,332</b>	<b>324,801</b>	<b>350,155</b>	<b>357,625</b>
<b>Add</b>					
Contribution from Current	750,000	750,000	750,000	750,000	750,000
Interest Earned	16,743	77,469	25,354	7,470	8,225
	<b>766,743</b>	<b>827,469</b>	<b>775,354</b>	<b>757,470</b>	<b>758,225</b>
<b>Less</b>					
Lodge Capital Programs	0	855,000	0	0	0
Transfer to Capital	632,535	750,000	750,000	750,000	750,000
	<b>632,535</b>	<b>1,605,000</b>	<b>750,000</b>	<b>750,000</b>	<b>750,000</b>
<b>Ending Balance</b>	<b>1,102,332</b>	<b>324,801</b>	<b>350,155</b>	<b>357,625</b>	<b>365,850</b>

City of Hamilton  
2021 Reserve Report

**Reserve Name:** 108038- Four Pad Arena Capital Reserve

**Reserve Number:** 108038

**Date Established:** 2005

**Source of Funds:** Contributions from Operating Fund.

**Purpose:** To fund capital repairs at the Four Pad Arena

**Target Balance:** To Be Reviewed

**Comments:** Annual contributions were initially set at \$75,000 per year, increased to \$100,000 per year effective in 2009. Further increased to \$125,000 for 2011 and onward per agreement with Hamilton Arena Partners (HAP). Annual contribution amount was reviewed in 2016 by the Facility Management Review Team (FMRT) and was deemed to be sufficient at the time.

**Sustainable:** Yes

			Projected	Projected	Projected
	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
<b>Beginning Balance</b>	<b>665,603</b>	<b>397,140</b>	<b>466,848</b>	<b>450,083</b>	<b>432,774</b>
<b>Add</b>					
Interest Earned	13,442	8,855	8,235	7,691	7,134
Provision for Capital Replacement	75,000	75,000	75,000	75,000	75,000
	<b>88,442</b>	<b>83,855</b>	<b>83,235</b>	<b>82,691</b>	<b>82,134</b>
<b>Less</b>					
Capital Expenditures	356,905	14,147	100,000	100,000	100,000
	<b>356,905</b>	<b>14,147</b>	<b>100,000</b>	<b>100,000</b>	<b>100,000</b>
<b>Ending Balance</b>	<b>397,140</b>	<b>466,848</b>	<b>450,083</b>	<b>432,774</b>	<b>414,908</b>



City of Hamilton  
2021 Reserve Report

**Reserve Name:** 110049- Four Pad Stabilization Reserve

**Reserve Number:** 110049

**Date Established:** 2005

**Source of Funds:** Annual Surpluses from Quad Pad Operations

**Purpose:** To Offset future budget shortfalls

**Target Balance:** \$250,000 plus accumulated interest.

**Comments:** Annual contributions are made prior to any operating surpluses are distributed to the City of Hamilton and Hamilton Arena Partners. Annual contributions are not to surpass \$30,000 and the fund threshold is set at \$250,000. Threshold of \$250,000 has been achieved as of 2011 and no further contributions have been made. Facility Management Review Team (FMRT) have started discussions about increasing the contribution threshold in light of the current financial environment.

**Sustainable:** Yes

	<u>2020</u>	<u>2021</u>	<u>Projected</u> <u>2022</u>	<u>Projected</u> <u>2023</u>	<u>Projected</u> <u>2024</u>
<b>Beginning Balance</b>	<b>296,587</b>	<b>302,688</b>	<b>309,032</b>	<b>316,140</b>	<b>323,411</b>
<b>Add</b>					
Interest Earned	6,101	6,344	7,108	7,271	7,438
	<b>6,101</b>	<b>6,344</b>	<b>7,108</b>	<b>7,271</b>	<b>7,438</b>
<b>Ending Balance</b>	<b>302,688</b>	<b>309,032</b>	<b>316,140</b>	<b>323,411</b>	<b>330,849</b>

City of Hamilton  
2021 Reserve Report

**Reserve Name:** 110044- Ontario Works Stabilization Reserve

**Reserve Number:** 110044

**Date Established:** 2004 (FCS04053)

**Source of Funds:** Provincial Grant Payments Variances

**Purpose:** To provide sufficient flexibility and protection against recession driven caseload fluctuations and related additional administrative costs and any subsidy adjustments for prior periods not covered in the annual approved budgets.

**Target Balance:** To Be Reviewed

**Comments:**

**Sustainable:** Yes

	<u>2020</u>	<u>2021</u>	<u>Projected</u> <u>2022</u>	<u>Projected</u> <u>2023</u>	<u>Projected</u> <u>2024</u>
<b>Beginning Balance</b>	<b>1,290,613</b>	<b>1,317,088</b>	<b>1,344,694</b>	<b>1,021,597</b>	<b>1,045,094</b>
<b>Add</b>					
Interest Earned	26,475	27,606	26,903	23,497	24,037
	<b>26,475</b>	<b>27,606</b>	<b>26,903</b>	<b>23,497</b>	<b>24,037</b>
<b>Less</b>					
SDMT Bank Variance	0	0	350,000	0	0
	<b>0</b>	<b>0</b>	<b>350,000</b>	<b>0</b>	<b>0</b>
<b>Ending Balance</b>	<b>1,317,088</b>	<b>1,344,694</b>	<b>1,021,597</b>	<b>1,045,094</b>	<b>1,069,131</b>

City of Hamilton  
2021 Reserve Report

**Reserve Name:** 112214- Social Services Initiative Fund

**Reserve Number:** 112214

**Date Established:** 2006

**Source of Funds:** Seed funding from Provincial One-time Grant

**Purpose:** To fund urgent temporary/finite program requirements (e.g.. Emergency Shelter) and recommendations from Poverty Roundtable.

**Target Balance:** N/A - One-Time Funding

**Comments:** Mitigation option to assist with Provincial Funding shortfalls

**Sustainable:** One-Time

	<u>2020</u>	<u>2021</u>	<u>Projected</u> <u>2022</u>	<u>Projected</u> <u>2023</u>	<u>Projected</u> <u>2024</u>
<b>Beginning Balance</b>	17,702	18,066	18,445	18,869	19,303
<b>Add</b>					
Interest Earned	364	379	424	434	444
	<b>364</b>	<b>379</b>	<b>424</b>	<b>434</b>	<b>444</b>
<b>Ending Balance</b>	<b>18,066</b>	<b>18,445</b>	<b>18,869</b>	<b>19,303</b>	<b>19,747</b>

City of Hamilton  
2021 Reserve Report

**Reserve Name:** 112218- Early Years System Reserve

**Reserve Number:** 112218

**Date Established:** July 11th, 2007 (ESC07055)

**Source of Funds:** Provincial Best Start Funding (2005/06)

**Purpose:** The Early Years System Reserve (previously titled the Best Start Initiative Reserve) will support the transition of the early years system from the previous Best Start Initiative to the new Ontario Early Years Child and Family Centre (OEYCFC) system. It will sustain and build upon the momentum developed by the Hamilton Best Start Network, with a specific focus on the priorities established in the Early Years Community Plan and the priorities that will support the new OEYCFC system.

**Target Balance:** To Be Reviewed

**Comments:**

**Sustainable:** One-Time

			Projected	Projected	Projected
	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
<b>Beginning Balance</b>	<b>688,677</b>	<b>702,844</b>	<b>3,759,496</b>	<b>3,633,549</b>	<b>3,504,706</b>
<b>Add</b>					
Interest Earned	14,167	56,652	84,053	81,157	80,608
Year End Surplus	0	3,000,000	0	0	0
	<b>14,167</b>	<b>3,056,652</b>	<b>84,053</b>	<b>81,157</b>	<b>80,608</b>
<b>Less</b>					
Fund Best Start Initiatives	0	0	210,000	210,000	0
	<b>0</b>	<b>0</b>	<b>210,000</b>	<b>210,000</b>	<b>0</b>
<b>Ending Balance</b>	<b>702,844</b>	<b>3,759,496</b>	<b>3,633,549</b>	<b>3,504,706</b>	<b>3,585,314</b>

# Public Health Services

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***2021 Reserve Report With  
2022 - 2024 Projections***



City of Hamilton  
2021 Reserve Report  
Reserve Balances

	<u>2020</u>	<u>2021</u>	Projected <u>2022</u>	Projected <u>2023</u>	Projected <u>2024</u>	Reserve <u>Sustainable</u>
	\$	\$	\$	\$	\$	
<b><u>Public Health</u></b>						
112207- Upwind & Downwind Conference	30,141	30,773	31,482	32,207	32,949	Yes
112219- Public Health Services Reserves	283,913	289,864	296,544	303,378	310,369	One-Time
<b>Sub-total Public Health</b>	<b>314,054</b>	<b>320,637</b>	<b>328,026</b>	<b>335,585</b>	<b>343,318</b>	
<b>GRAND TOTAL RESERVES</b>	<b>314,054</b>	<b>320,637</b>	<b>328,026</b>	<b>335,585</b>	<b>343,318</b>	

City of Hamilton  
2021 Reserve Report

**Reserve Name:** 112207- Upwind & Downwind Conference

**Reserve Number:** 112207

**Date Established:** Dec 15, 2004

**Source of Funds:** Surplus funds from the Ministry of Environment, Environment Canada and from sponsorships & registrations.

**Purpose:** Residual funds from the Upwind/Downwind Conference to be used to offset costs for future conferences.

**Target Balance:** N/A

**Comments:** Conference is held every 2 years. The next Conference was scheduled for the spring of 2020, which was cancelled in response to the COVID19 pandemic.

**Sustainable:** Yes

	<u>2020</u>	<u>2021</u>	<u>Projected</u> <u>2022</u>	<u>Projected</u> <u>2023</u>	<u>Projected</u> <u>2024</u>
<b>Beginning Balance</b>	29,533	30,141	30,773	31,482	32,207
<b>Add</b>					
Interest Earned	608	632	709	725	742
	<b>608</b>	<b>632</b>	<b>709</b>	<b>725</b>	<b>742</b>
<b>Ending Balance</b>	<b>30,141</b>	<b>30,773</b>	<b>31,482</b>	<b>32,207</b>	<b>32,949</b>

## City of Hamilton 2021 Reserve Report

**Reserve Name:** 112219- Public Health Services Reserves

**Reserve Number:** 112219

**Date Established:** Oct 24, 2007 BOH07051

**Source of Funds:** None

Previously funded from surpluses of the Enhanced Hepatitis Strain Surveillance System Program. The program ended June 30, 2012.

**Purpose:** Public Health Services is primarily funded through the Ministry of Health and Long-Term Care at either 75% or 100% up to March 31, 2019. Funding of 70% to April 2021, and 60% thereafter. These annual budgets are capped and any excess expenditure is not subsidized. The availability of reserve funds will ensure PHS is able to provide public health programming if required outside of the traditional funding envelopes while reducing financial risks to taxpayers in the future.

**Target Balance:** One-Time Funding

**Comments:** Public Health Services is primarily funded through the Ministry of Health and Long-Term Care at either 75% or 100% up to December 31, 2019. Funding of 70% beginning January 1, 2020. These annual budgets are capped and any excess expenditure is not subsidized. The availability of reserve funds will ensure PHS is able to provide public health programming if required outside of the traditional funding envelopes while reducing financial risks to taxpayers in the future.

**Sustainable:** One-Time

	<u>2020</u>	<u>2021</u>	<u>Projected</u> <u>2022</u>	<u>Projected</u> <u>2023</u>	<u>Projected</u> <u>2024</u>
<b>Beginning Balance</b>	<b>278,191</b>	<b>283,913</b>	<b>289,864</b>	<b>296,544</b>	<b>303,378</b>
<b>Add</b>					
Interest Earned	5,722	5,951	6,680	6,834	6,991
	<b>5,722</b>	<b>5,951</b>	<b>6,680</b>	<b>6,834</b>	<b>6,991</b>
<b>Ending Balance</b>	<b>283,913</b>	<b>289,864</b>	<b>296,544</b>	<b>303,378</b>	<b>310,369</b>



# Library Services

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***2021 Reserve Report With  
2022 - 2024 Projections***



**City of Hamilton**  
**2021 Reserve Report**  
**Reserve Balances**

	<u>2020</u>	<u>2021</u>	Projected <u>2022</u>	Projected <u>2023</u>	Projected <u>2024</u>	Reserve <u>Sustainable</u>
	\$	\$	\$	\$	\$	
<b><u>Library Reserves</u></b>						
106005- Reserve For Mobile Equipment	627,977	669,472	713,130	757,608	803,039	Yes
106006- Library Collections	1,336,820	1,387,061	1,444,251	1,502,756	1,562,607	Yes
106007- Library General Development	2,106,943	4,555,681	4,719,317	4,749,931	4,810,904	Yes
106008- Library Major Capital Projects	1,346,981	2,879,370	2,954,699	2,043,261	616,609	Yes
106009- Summer Reading Program	535,265	544,774	557,304	570,122	583,235	Yes
106011- Redeployment & Training Fund	414,673	524,324	538,604	550,992	563,665	Yes
106012- Youth Programming Reserve	72,229	73,512	75,203	76,933	78,702	Yes
106013- Accessibility, Renewal and Health & Safety Reserve	117,642	231,322	372,217	516,353	663,804	Yes
106014- Library-Computer Reserve Fund	523,796	640,011	825,675	1,015,609	1,209,912	Yes
106015- Library Donations Reserve	33,209	244,807	235,840	251,379	277,391	Yes
106110- Special Gift Fund	1,975,831	2,145,125	2,185,125	2,259,125	2,333,125	One- Time
106130- K McLaren Memorial Fund	46,082	50,938	52,338	53,738	55,138	One- Time
106152- Waterdown Library Fund	51,129	52,037	53,234	54,458	55,711	One- Time
<b>Sub-total Library Reserves</b>	<b>9,188,577</b>	<b>13,998,434</b>	<b>14,726,937</b>	<b>14,402,265</b>	<b>13,613,842</b>	
<b>GRAND TOTAL RESERVES</b>	<b>9,188,577</b>	<b>13,998,434</b>	<b>14,726,937</b>	<b>14,402,265</b>	<b>13,613,842</b>	

City of Hamilton  
2021 Reserve Report

**Reserve Name:** 106005- Reserve For Mobile Equipment  
**Reserve Number:** 106005  
**Date Established:** Nov 21, 2001  
**Source of Funds:** Contributions from Operating Fund  
**Purpose:** To Purchase Mobile Equipment including the Bookmobile.  
**Target Balance:** To Be Reviewed  
**Comments:**  
**Sustainable:** Yes

			Projected	Projected	Projected
	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
<b>Beginning Balance</b>	<b>583,559</b>	<b>627,977</b>	<b>669,472</b>	<b>713,130</b>	<b>757,608</b>
<b>Add</b>					
Interest Earned	14,418	11,495	13,658	14,478	15,431
Provision for Mobile Equipment	30,000	30,000	30,000	30,000	30,000
	<b>44,418</b>	<b>41,495</b>	<b>43,658</b>	<b>44,478</b>	<b>45,431</b>
<b>Ending Balance</b>	<b>627,977</b>	<b>669,472</b>	<b>713,130</b>	<b>757,608</b>	<b>803,039</b>

City of Hamilton  
2021 Reserve Report

**Reserve Name:** 106006- Library Collections  
**Reserve Number:** 106006  
**Date Established:** Nov 21, 2001  
**Source of Funds:** Contributions from Operating Fund  
**Purpose:** To smooth out the impact of Library collections purchases on the operating budget.  
**Target Balance:** To Be Reviewed  
**Comments:**  
**Sustainable:** Yes

			Projected	Projected	Projected
	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
<b>Beginning Balance</b>	<b>994,204</b>	<b>1,336,820</b>	<b>1,387,061</b>	<b>1,444,251</b>	<b>1,502,756</b>
<b>Add</b>					
Interest Earned	22,116	25,241	32,190	33,505	34,851
Provision for Equipment	25,000	25,000	25,000	25,000	25,000
Year End Surplus	1,000,000	0	0	0	0
	<b>1,047,116</b>	<b>50,241</b>	<b>57,190</b>	<b>58,505</b>	<b>59,851</b>
<b>Less</b>					
Greensville Branch	Board April 2020	50,000	0	0	0
Sorter Replacement	Board Sept 2020	500,000	0	0	0
Valley Park Branch	Board Sept 2016 & Board April 2020	154,500	0	0	0
		<b>704,500</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Ending Balance</b>	<b>1,336,820</b>	<b>1,387,061</b>	<b>1,444,251</b>	<b>1,502,756</b>	<b>1,562,607</b>

City of Hamilton  
2021 Reserve Report

**Reserve Name:** 106007- Library General Development  
**Reserve Number:** 106007  
**Date Established:** Nov 21, 2001  
**Source of Funds:** Contributions from Operating Fund  
**Purpose:** To smooth out the impact of General Development costs on the operating budget.  
**Target Balance:** To Be Reviewed  
**Comments:**  
**Sustainable:** Yes

			Projected	Projected	Projected
	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
<b>Beginning Balance</b>	<b>1,674,491</b>	<b>2,106,943</b>	<b>4,795,681</b>	<b>4,719,317</b>	<b>4,749,931</b>
<b>Add</b>					
Interest Earned	39,452	38,738	113,636	110,614	110,973
Printer & Copier Revenue	50,000	50,000	50,000	50,000	50,000
Year End Surplus	1,000,000	2,600,000	0	0	0
	<b>1,089,452</b>	<b>2,688,738</b>	<b>163,636</b>	<b>160,614</b>	<b>160,973</b>
<b>Less</b>					
Greensville Branch	400,000	0	0	0	0
Valley Park Branch	160,000	0	0	0	0
Funds Earmarked for Printers	97,000	0	0	0	0
Transfer to Operating	0	0	160,000	130,000	100,000
Logo Brand Implement	0	0	80,000	0	0
	<b>657,000</b>	<b>0</b>	<b>240,000</b>	<b>130,000</b>	<b>100,000</b>
<b>Ending Balance</b>	<b>2,106,943</b>	<b>4,795,681</b>	<b>4,719,317</b>	<b>4,749,931</b>	<b>4,810,904</b>

City of Hamilton  
2021 Reserve Report

**Reserve Name:** 106008- Library Major Capital Projects  
**Reserve Number:** 106008  
**Date Established:** Nov 21, 2001  
**Source of Funds:** Contributions from Operating Fund  
**Purpose:** Provision for Library Capital Projects  
**Target Balance:** To Be Reviewed  
**Comments:** A portion of the proceeds from the sale of land were allocated for future capital projects.  
**Sustainable:** Yes

	<u>2020</u>	<u>2021</u>	Projected <u>2022</u>	Projected <u>2023</u>	Projected <u>2024</u>
<b>Beginning Balance</b>	<b>1,387,282</b>	<b>1,346,981</b>	<b>2,879,370</b>	<b>2,954,699</b>	<b>2,043,261</b>
<b>Add</b>					
Interest Earned	16,858	23,389	66,329	79,562	64,348
Provision to Reserve	9,000	9,000	9,000	9,000	9,000
Year End Surplus	1,333,841	2,000,000	0	0	0
	<b>1,359,699</b>	<b>2,032,389</b>	<b>75,329</b>	<b>88,562</b>	<b>73,348</b>
<b>Less</b>					
New Carlisle Branch	750,000	500,000	0	0	0
Valley Park Branch	400,000	0	0	0	0
New Library Greenville	250,000	0	0	0	0
Downtown Stoney Creek Branch	0	0	0	0	750,000
East Hamilton Branch	0	0	0	0	750,000
Mount Hope Branch	0	0	0	1,000,000	0
	<b>1,400,000</b>	<b>500,000</b>	<b>0</b>	<b>1,000,000</b>	<b>1,500,000</b>
<b>Ending Balance</b>	<b>1,346,981</b>	<b>2,879,370</b>	<b>2,954,699</b>	<b>2,043,261</b>	<b>616,609</b>

City of Hamilton  
2021 Reserve Report

**Reserve Name:** 106009- Summer Reading Program  
**Reserve Number:** 106009  
**Date Established:** Nov 21, 2001  
**Source of Funds:** Contributions from Operating Fund  
**Purpose:** Used as a Working fund for the Summer Reading Program  
**Target Balance:** To Be Reviewed  
**Comments:**  
**Sustainable:** Yes

			Projected	Projected	Projected
	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
<b>Beginning Balance</b>	522,688	535,265	544,774	557,304	570,122
<b>Add</b>					
Interest Earned	12,437	9,509	12,530	12,818	13,113
Capital Closing	140	0	0	0	0
	<b>12,577</b>	<b>9,509</b>	<b>12,530</b>	<b>12,818</b>	<b>13,113</b>
<b>Ending Balance</b>	<b>535,265</b>	<b>544,774</b>	<b>557,304</b>	<b>570,122</b>	<b>583,235</b>

City of Hamilton  
2021 Reserve Report

**Reserve Name:** 106011- Redeployment & Training Fund  
**Reserve Number:** 106011  
**Date Established:** Nov 21, 2001  
**Source of Funds:** OMERS Contribution Holiday Savings  
**Purpose:** Created to offset employee related restructuring costs due to amalgamation  
**Target Balance:** To Be Reviewed  
**Comments:**  
**Sustainable:** Yes

	<u>2020</u>	<u>2021</u>	Projected <u>2022</u>	Projected <u>2023</u>	Projected <u>2024</u>
<b>Beginning Balance</b>	405,037	414,673	524,324	538,604	550,992
<b>Add</b>					
Interest Earned Year	9,636	7,366	12,059	12,388	12,673
Year End Surplus	0	102,285	0	0	0
Closing projects	0	0	2,221	0	0
	<b>9,636</b>	<b>109,651</b>	<b>14,280</b>	<b>12,388</b>	<b>12,673</b>
<b>Ending Balance</b>	<b>414,673</b>	<b>524,324</b>	<b>538,604</b>	<b>550,992</b>	<b>563,665</b>



City of Hamilton  
2021 Reserve Report

**Reserve Name:** 106012- Youth Programming Reserve

**Reserve Number:** 106012

**Date Established:** 2004

**Source of Funds:** Unexpended year end balances that were received by way of donation or grant for the Youth Program.

**Purpose:** Fund youth programs subject to the terms specified by the said donation or grant.

**Target Balance:** To Be Reviewed

**Comments:**

**Sustainable:** Yes

	<u>2020</u>	<u>2021</u>	Projected <u>2022</u>	Projected <u>2023</u>	Projected <u>2024</u>
<b>Beginning Balance</b>	70,550	72,229	73,512	75,203	76,933
<b>Add</b>					
Interest Earned	1,679	1,283	1,691	1,730	1,769
	<b>1,679</b>	<b>1,283</b>	<b>1,691</b>	<b>1,730</b>	<b>1,769</b>
<b>Ending Balance</b>	<b>72,229</b>	<b>73,512</b>	<b>75,203</b>	<b>76,933</b>	<b>78,702</b>

City of Hamilton  
2021 Reserve Report

**Reserve Name:** 106013- Accessibility, Renewal and Health & Safety Reserve  
**Reserve Number:** 106013  
**Date Established:** November 15, 2006 - HPL Board  
**Source of Funds:** Annual Contribution From The Operating Budget  
**Purpose:** Fund Renovations To Branches Related To Accessibility, Renewal Or Health & Safety Issues.  
**Target Balance:** To Be Reviewed  
**Comments:**  
**Sustainable:** Yes

	<u>2020</u>	<u>2021</u>	Projected <u>2022</u>	Projected <u>2023</u>	Projected <u>2024</u>
<b>Beginning Balance</b>	<b>1,018,624</b>	<b>117,642</b>	<b>231,322</b>	<b>372,217</b>	<b>516,353</b>
<b>Add</b>					
Interest Earned	24,233	-1,320	5,895	9,136	12,451
Capital Enhancement Account Surplus	94,785	100,000	50,000	50,000	50,000
Provisions for Building Refresh	0	85,000	85,000	85,000	85,000
	<b>119,018</b>	<b>183,680</b>	<b>140,895</b>	<b>144,136</b>	<b>147,451</b>
<b>Less</b>					
Greensville Branch	295,000	0	0	0	0
Valley Park Branch	725,000	0	0	0	0
Central Atrium Staircase Lights	0	70,000	0	0	0
	<b>1,020,000</b>	<b>70,000</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Ending Balance</b>	<b>117,642</b>	<b>231,322</b>	<b>372,217</b>	<b>516,353</b>	<b>663,804</b>

City of Hamilton  
2021 Reserve Report

**Reserve Name:** 106014- Library-Computer Reserve Fund

**Reserve Number:** 106014

**Date Established:** Dec 8, 2010 Hamilton Public Library Board

**Source of Funds:** Unused Operating Funds for Computer Purchases. Annual contribution from Operating Budget.

**Purpose:** To Maximize the Libraries ability to keep up with changes in Technology and Usage by being flexible in the replacement schedule and replacing equipment at the end of its useful life rather than a fixed replacement schedule.

**Target Balance:** To Be Reviewed

**Comments:**

**Sustainable:** Yes

	<u>2020</u>	<u>2021</u>	Projected <u>2022</u>	Projected <u>2023</u>	Projected <u>2024</u>
<b>Beginning Balance</b>	<b>436,836</b>	<b>523,796</b>	<b>640,011</b>	<b>825,675</b>	<b>1,015,609</b>
<b>Add</b>					
Interest Earned	10,821	9,742	16,664	20,934	25,303
Year End Surplus	152,139	82,473	145,000	145,000	145,000
Contributions from Operating	24,000	24,000	24,000	24,000	24,000
	<b>186,960</b>	<b>116,215</b>	<b>185,664</b>	<b>189,934</b>	<b>194,303</b>
<b>Less</b>					
Greenville Branch	50,000	0	0	0	0
Valley Park Branch	50,000	0	0	0	0
	<b>100,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Ending Balance</b>	<b>523,796</b>	<b>640,011</b>	<b>825,675</b>	<b>1,015,609</b>	<b>1,209,912</b>

City of Hamilton  
2021 Reserve Report

**Reserve Name:** 106015- Library Donations Reserve

**Reserve Number:** 106015

**Date Established:** December 21, 2016 (HPL Board)

**Source of Funds:** Undesignated donations received annually

**Purpose:** The establishment of a donations reserve fund will enable the Library to better manage the way it utilizes cash donations.

**Target Balance:** To Be Reviewed

**Comments:**

**Sustainable:** Yes

	<u>2020</u>	<u>2021</u>	Projected <u>2022</u>	Projected <u>2023</u>	Projected <u>2024</u>
<b>Beginning Balance</b>	27,282	33,209	244,807	235,840	251,379
<b>Add</b>					
Interest Earned	649	1,860	6,033	5,539	6,012
Donations	5,278	209,738	10,000	10,000	20,000
	<b>5,927</b>	<b>211,598</b>	<b>16,033</b>	<b>15,539</b>	<b>26,012</b>
<b>Less</b>					
Presto Passes	0	0	25,000	0	0
	<b>0</b>	<b>0</b>	<b>25,000</b>	<b>0</b>	<b>0</b>
<b>Ending Balance</b>	<b>33,209</b>	<b>244,807</b>	<b>235,840</b>	<b>251,379</b>	<b>277,391</b>

City of Hamilton  
2021 Reserve Report

**Reserve Name:** 106110- Special Gift Fund

**Reserve Number:** 106110

**Date Established:** 2017

**Source of Funds:** Donations

**Purpose:** Branch Improvements

**Target Balance:**

**Comments:** This Reserve was previously classified as a Trust, but did not meet the definition of a Trust under PSAB definition. This Reserve was set up as a result of external audit recommendation.

**Sustainable:** One- Time

	<u>2020</u>	<u>2021</u>	<u>Projected</u> <u>2022</u>	<u>Projected</u> <u>2023</u>	<u>Projected</u> <u>2024</u>
<b>Beginning Balance</b>	<b>1,888,259</b>	<b>1,975,831</b>	<b>2,145,125</b>	<b>2,185,125</b>	<b>2,259,125</b>
<b>Add</b>					
Interest Earned	6,712	4,062	8,000	8,000	8,000
Contributions from Operating	107,862	198,365	80,000	85,000	85,000
	<b>114,574</b>	<b>202,427</b>	<b>88,000</b>	<b>93,000</b>	<b>93,000</b>
<b>Less</b>					
HCF Administration Fees	27,002	33,133	18,000	19,000	19,000
Fundraising Strategy	0	0	30,000	0	0
	<b>27,002</b>	<b>33,133</b>	<b>48,000</b>	<b>19,000</b>	<b>19,000</b>
<b>Ending Balance</b>	<b>1,975,831</b>	<b>2,145,125</b>	<b>2,185,125</b>	<b>2,259,125</b>	<b>2,333,125</b>

Board Jan 2020

City of Hamilton  
2021 Reserve Report

**Reserve Name:** 106130- K McLaren Memorial Fund

**Reserve Number:** 106130

**Date Established:** 2017

**Source of Funds:** Donations

**Purpose:** Staff training and development

**Target Balance:**

**Comments:** This Reserve was previously classified as a Trust, but did not meet the definition of a Trust under PSAB definition. This Reserve was set up as a result of external audit recommendation.

**Sustainable:** One- Time

	<u>2020</u>	<u>2021</u>	<u>Projected</u> <u>2022</u>	<u>Projected</u> <u>2023</u>	<u>Projected</u> <u>2024</u>
<b>Beginning Balance</b>	<b>43,706</b>	<b>46,082</b>	<b>50,938</b>	<b>52,338</b>	<b>53,738</b>
<b>Add</b>					
Interest Earned	3,170	5,830	1,800	1,900	1,900
	<b>3,170</b>	<b>5,830</b>	<b>1,800</b>	<b>1,900</b>	<b>1,900</b>
<b>Less</b>					
HCF Admin Fees	794	974	400	500	500
	<b>794</b>	<b>974</b>	<b>400</b>	<b>500</b>	<b>500</b>
<b>Ending Balance</b>	<b>46,082</b>	<b>50,938</b>	<b>52,338</b>	<b>53,738</b>	<b>55,138</b>

City of Hamilton  
2021 Reserve Report

**Reserve Name:** 106152- Waterdown Library Fund  
**Reserve Number:** 106152  
**Date Established:** 2017  
**Source of Funds:** Donations  
**Purpose:** Waterdown branch improvements  
**Target Balance:**  
**Comments:** This Reserve was previously classified as a Trust, but did not meet the definition of a Trust under PSAB definition. This Reserve was set up as a result of external audit recommendation.  
**Sustainable:** One- Time

	<u>2020</u>	<u>2021</u>	<u>Projected</u> <u>2022</u>	<u>Projected</u> <u>2023</u>	<u>Projected</u> <u>2024</u>
<b>Beginning Balance</b>	<b>49,941</b>	<b>51,129</b>	<b>52,037</b>	<b>53,234</b>	<b>54,458</b>
<b>Add</b>					
Interest Earned	1,188	908	1,197	1,224	1,253
	<b>1,188</b>	<b>908</b>	<b>1,197</b>	<b>1,224</b>	<b>1,253</b>
<b>Ending Balance</b>	<b>51,129</b>	<b>52,037</b>	<b>53,234</b>	<b>54,458</b>	<b>55,711</b>

# Planning & Development

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***2021 Reserve Report With  
2022 - 2024 Projections***





**City of Hamilton**  
**2021 Reserve Report**  
**Reserve Balances**

	<u>2020</u>	<u>2021</u>	<u>Projected</u> <u>2022</u>	<u>Projected</u> <u>2023</u>	<u>Projected</u> <u>2024</u>	<u>Reserve</u> <u>Sustainable</u>
	\$	\$	\$	\$	\$	
<b><u>Planning &amp; Development Reserves</u></b>						
<b><u>Airport Reserves</u></b>						
108043- Airport Capital Reserve	933,447	896,972	905,495	914,214	923,133	Yes
112217- Airport Joint Marketing Reserve Fund	455,311	544,103	230,552	321,832	415,212	Yes
<b>Sub-total Airport Reserves</b>	<b>1,388,758</b>	<b>1,441,075</b>	<b>1,136,047</b>	<b>1,236,046</b>	<b>1,338,345</b>	
<b><u>Culture Reserve</u></b>						
104080- Reserve For Various Museums	370,784	379,808	398,659	423,001	447,902	Yes
108044- Public Art Reserve	1,600,777	1,360,076	1,210,300	1,400,466	1,582,643	Yes
108049- Downtown Public Art	51,216	62,219	13,075	13,376	13,684	Yes
<b>Sub-total Culture Reserve</b>	<b>2,022,777</b>	<b>1,802,103</b>	<b>1,622,034</b>	<b>1,836,843</b>	<b>2,044,229</b>	
<b><u>Development Related Reserves</u></b>						
100045- Services for New Subdivisions	3,960,516	4,043,529	4,136,530	4,231,670	4,328,998	Yes
108042- Red Hill Business Park Reserve	2,716,371	-594,868	2,769,860	2,833,567	2,898,739	One-Time
110060- Shovel Ready Industrial Land Reserve	2,993,790	2,142,391	1,888,216	1,628,195	1,362,193	One-Time
110086- Development Fees Stabilization	11,772,915	15,462,650	17,917,153	18,329,248	18,750,821	Yes
117012- Developer Deposits - Roads (SC)	1,007,487	1,028,604	42,376	43,351	44,348	One- Time
<b>Sub-total Development Related Reserves</b>	<b>22,451,079</b>	<b>22,082,306</b>	<b>26,754,135</b>	<b>27,066,031</b>	<b>27,385,099</b>	
<b><u>Downtown/BIA's/Heritage Reserves</u></b>						
100005- Revolving Fund-Historic Properties	458,826	468,443	479,217	490,239	501,514	Yes
102047- Community Heritage Program Reserve	99,412	94,224	66,046	37,220	24,486	One-Time
102048- Main Street Program Reserve	1,306,948	1,334,342	505,257	271,158	29,327	Yes
102049- Hamilton Community Heritage Fund	100,512	100,474	50,040	49,021	47,979	Yes
108036- Downtown Hamilton Capital Program	1,718,159	2,639,333	2,346,013	2,298,821	2,250,544	Yes
112229- Commercial Property Improvement Grant (C.P.I.G.) Reserve	333,540	340,531	297,788	223,717	147,943	Yes
<b>Sub-total Downtown/BIA's/Heritage Reserves</b>	<b>4,017,397</b>	<b>4,977,347</b>	<b>3,744,361</b>	<b>3,370,176</b>	<b>3,001,793</b>	
<b><u>Economic Development</u></b>						
112221- Economic Development Investment Reserve	1,553,021	1,493,632	1,239,139	701,199	656,637	Yes
112231- Conventions/Sports Events Reserve	777,353	920,375	1,048,763	1,071,367	1,070,721	Yes
<b>Sub-total Economic Development</b>	<b>2,330,374</b>	<b>2,414,007</b>	<b>2,287,902</b>	<b>1,772,566</b>	<b>1,727,358</b>	
<b><u>Planning-Other Reserves</u></b>						
100035- Property Purchases	10,232,116	8,615,684	2,849,548	3,019,791	3,193,950	Yes
100051- OPA 28 Fee Reserve	-2,177,498	-1,376,396	-902,303	-417,306	78,846	One- Time
108021- Parking Capital Reserve	7,961,299	7,977,815	8,018,495	8,538,550	9,197,004	Yes
115085- HMPS Cash in Lieu of Parking Reserve	670,001	684,044	699,777	715,872	732,337	Yes
<b>Sub-total Planning-Other Reserves</b>	<b>16,685,918</b>	<b>15,901,147</b>	<b>10,665,517</b>	<b>11,856,907</b>	<b>13,202,137</b>	
<b>Sub-total Planning &amp; Development Reserves</b>	<b>48,896,303</b>	<b>48,617,985</b>	<b>46,209,996</b>	<b>47,138,569</b>	<b>48,698,961</b>	
<b>GRAND TOTAL RESERVES</b>	<b>48,896,303</b>	<b>48,617,985</b>	<b>46,209,996</b>	<b>47,138,569</b>	<b>48,698,961</b>	

City of Hamilton  
2021 Reserve Report

**Reserve Name:** 108043- Airport Capital Reserve

**Reserve Number:** 108043

**Date Established:** Feb 28, 2007 PED07077

**Source of Funds:** City's percentage of revenues collected from the John C. Munro Hamilton International Airport (HIA) as per Section 4.04 of the City of Hamilton/Tradeport Airport Lease Agreement.

**Purpose:** Offset City's share of Airport Capital Costs that are cost shared as required as part of City of Hamilton/Tradeport Airport Lease Agreement.

**Target Balance:** To Be Reviewed

**Comments:**

**Sustainable:** Yes

	<u>2020</u>	<u>2021</u>	<u>Projected</u> <u>2022</u>	<u>Projected</u> <u>2023</u>	<u>Projected</u> <u>2024</u>
<b>Beginning Balance</b>	<b>588,497</b>	<b>933,447</b>	<b>896,972</b>	<b>905,495</b>	<b>914,214</b>
<b>Add</b>					
Interest Earned	19,169	22,974	20,493	20,689	20,889
Rental Revenue	457,751	371,970	300,000	300,000	300,000
	<b>476,920</b>	<b>394,944</b>	<b>320,493</b>	<b>320,689</b>	<b>320,889</b>
<b>Less</b>					
Project funding	0	100,000	180,000	180,000	180,000
TradePort Agreement	131,970	331,419	131,970	131,970	131,970
	<b>131,970</b>	<b>431,419</b>	<b>311,970</b>	<b>311,970</b>	<b>311,970</b>
<b>Ending Balance</b>	<b>933,447</b>	<b>896,972</b>	<b>905,495</b>	<b>914,214</b>	<b>923,133</b>

## City of Hamilton 2021 Reserve Report

**Reserve Name:** 112217- Airport Joint Marketing Reserve Fund

**Reserve Number:** 112217

**Date Established:** Feb 28, 2007 PED07077

**Source of Funds:** City's percentage of revenues collected from the John C. Munro Hamilton International Airport (HIA) as per Section 4.04 of the City of Hamilton/Tradeport Airport Lease Agreement.

**Purpose:** Offset the City's Share of Marketing Costs related to Airport Promotion.

**Target Balance:** To Be Reviewed

**Comments:**

**Sustainable:** Yes

	<u>2020</u>	<u>2021</u>	<u>Projected</u> <u>2022</u>	<u>Projected</u> <u>2023</u>	<u>Projected</u> <u>2024</u>
<b>Beginning Balance</b>	<b>284,370</b>	<b>455,311</b>	<b>544,103</b>	<b>230,552</b>	<b>321,832</b>
<b>Add</b>					
Interest Earned	8,357	10,770	8,807	6,280	8,380
Rental Revenue HIA	162,584	133,990	85,000	85,000	85,000
	<b>170,941</b>	<b>144,760</b>	<b>93,807</b>	<b>91,280</b>	<b>93,380</b>
<b>Less</b>					
Joint Marketing Initiatives	0	55,968	407,358	0	0
	<b>0</b>	<b>55,968</b>	<b>407,358</b>	<b>0</b>	<b>0</b>
<b>Ending Balance</b>	<b>455,311</b>	<b>544,103</b>	<b>230,552</b>	<b>321,832</b>	<b>415,212</b>

City of Hamilton  
2021 Reserve Report

**Reserve Name:** 104080- Reserve For Various Museums  
**Reserve Number:** 104080  
**Date Established:** 1996  
**Source of Funds:** Donations  
**Purpose:** Monitor activity for all Museums in one reserve.  
**Target Balance:** To Be Reviewed  
**Comments:** The funds in this reserve represent donations for designated purposes.  
**Sustainable:** Yes

	<u>2020</u>	<u>2021</u>	Projected <u>2022</u>	Projected <u>2023</u>	Projected <u>2024</u>
<b>Beginning Balance</b>	359,194	370,784	379,808	398,659	423,001
<b>Add</b>					
Interest Earned	7,441	7,778	8,851	9,342	9,901
Museum Revenues/Donations	4,149	1,246	10,000	15,000	15,000
	<b>11,590</b>	<b>9,024</b>	<b>18,851</b>	<b>24,342</b>	<b>24,901</b>
<b>Ending Balance</b>	<b>370,784</b>	<b>379,808</b>	<b>398,659</b>	<b>423,001</b>	<b>447,902</b>

City of Hamilton  
2021 Reserve Report

**Reserve Name:** 108044- Public Art Reserve

**Reserve Number:** 108044

**Date Established:** April 24, 2006 ECS07008

**Source of Funds:** Budgeted annual contribution from the Operating Budget.  
Initial investment came from existing downtown projects.

**Purpose:** Budgeted contribution is allocated annually to capital projects for public art expenditures.

**Target Balance:** To Be Reviewed

**Comments:**

**Sustainable:** Yes

	<u>2020</u>	<u>2021</u>	Projected <u>2022</u>	Projected <u>2023</u>	Projected <u>2024</u>
<b>Beginning Balance</b>	<b>1,379,905</b>	<b>1,600,777</b>	<b>1,360,076</b>	<b>1,210,300</b>	<b>1,400,466</b>
<b>Add</b>					
Interest Earned	30,989	38,299	29,224	19,166	11,177
From Operating	171,000	171,000	171,000	171,000	171,000
Project Closings	18,883	0	0	0	0
	<b>220,872</b>	<b>209,299</b>	<b>200,224</b>	<b>190,166</b>	<b>182,177</b>
<b>Less</b>					
Hamilton the Elec City, Ancaster Mem Arts Centre	0	450,000	0	0	0
Andrew Warburton , Vincent Massey Park	0	0	250,000	0	0
King St. Parkette at Queenston Road	0	0	100,000	0	0
	<b>0</b>	<b>450,000</b>	<b>350,000</b>	<b>0</b>	<b>0</b>
<b>Ending Balance</b>	<b>1,600,777</b>	<b>1,360,076</b>	<b>1,210,300</b>	<b>1,400,466</b>	<b>1,582,643</b>

City of Hamilton  
2021 Reserve Report

**Reserve Name:** 108049- Downtown Public Art

**Reserve Number:** 108049

**Date Established:** Feb 22, 2012 FCS12015

**Source of Funds:** The new expanded Downtown Hamilton Community Improvement Project Area (CIPA) is exempted dollar for dollar (up to a max of 10% of the calculated Development Charge(DC), with an annual limit of \$250K) from DC's, with the exemption being applied after any and all other credits and exemptions have been applied.

**Purpose:**

**Target Balance:** Reserve Ceiling \$1 million.

**Comments:**

**Sustainable:** Yes

	<u>2020</u>	<u>2021</u>	Projected <u>2022</u>	Projected <u>2023</u>	Projected <u>2024</u>
<b>Beginning Balance</b>	52,581	51,216	62,219	13,075	13,376
<b>Add</b>					
Development Charges-Deferral Agreements	0	20,764	0	0	0
Interest Earned	-1,365	-9,761	856	301	308
	<b>-1,365</b>	<b>11,003</b>	<b>856</b>	<b>301</b>	<b>308</b>
<b>Less</b>					
Summers Lane	0	0	50,000	0	0
	<b>0</b>	<b>0</b>	<b>50,000</b>	<b>0</b>	<b>0</b>
<b>Ending Balance</b>	<b>51,216</b>	<b>62,219</b>	<b>13,075</b>	<b>13,376</b>	<b>13,684</b>

City of Hamilton  
2021 Reserve Report

**Reserve Name:** 100045- Services for New Subdivisions

**Reserve Number:** 100045

**Date Established:** 1964

**Source of Funds:** Sale of 1 foot (0.3 metres) reserves.

**Purpose:** To finance City's share of services in subdivisions for installation of roads, catch basins, curbs and walks, fencing , trees, street lighting.

**Target Balance:** To Be Reviewed

**Comments:**

**Sustainable:** Yes

	<u>2020</u>	<u>2021</u>	Projected <u>2022</u>	Projected <u>2023</u>	Projected <u>2024</u>
<b>Beginning Balance</b>	3,880,690	3,960,516	4,043,529	4,136,530	4,231,670
<b>Add</b>					
Interest Earned	79,826	83,013	93,001	95,140	97,328
	<b>79,826</b>	<b>83,013</b>	<b>93,001</b>	<b>95,140</b>	<b>97,328</b>
<b>Ending Balance</b>	<b>3,960,516</b>	<b>4,043,529</b>	<b>4,136,530</b>	<b>4,231,670</b>	<b>4,328,998</b>

City of Hamilton  
2021 Reserve Report

**Reserve Name:** 108042- Red Hill Business Park Reserve

**Reserve Number:** 108042

**Date Established:** May 24, 2006 FCS06042

**Source of Funds:** Provincial Contribution of \$20 million in 2006  
Contribution from Development Charges

**Purpose:** To facilitate servicing and expansion of the Red Hill Business Park. Opens up 690 acres for development.

**Target Balance:** N/A - One-Time Funding

**Comments:**

**Sustainable:** One-Time

	<u>2020</u>	<u>2021</u>	<u>Projected</u> <u>2022</u>	<u>Projected</u> <u>2023</u>	<u>Projected</u> <u>2024</u>
<b>Beginning Balance</b>	<b>2,423,998</b>	<b>2,716,371</b>	<b>-594,868</b>	<b>2,769,860</b>	<b>2,833,567</b>
<b>Add</b>					
Interest Earned	47,534	27,781	24,728	63,707	65,172
Capital Closing	414,599	980	0	0	0
	<b>462,133</b>	<b>28,761</b>	<b>24,728</b>	<b>63,707</b>	<b>65,172</b>
<b>Less</b>					
68 Trinity Church Rd	169,760	0	0	0	0
	<b>169,760</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Ending Balance</b>	<b>2,716,371</b>	<b>-594,868</b>	<b>2,769,860</b>	<b>2,833,567</b>	<b>2,898,739</b>



City of Hamilton  
2021 Reserve Report

**Reserve Name:** 110060- Shovel Ready Industrial Land Reserve  
**Reserve Number:** 110060  
**Date Established:** October, 1990  
**Source of Funds:** Sale of Industrial Lands  
**Purpose:** To fund the interest related to the Employment Land Bank  
**Target Balance:** N/A - One-Time Funding  
**Comments:** Property acquisitions for use in development of industrial parks.  
**Sustainable:** One-Time

			Projected	Projected	Projected	
		<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Beginning Balance		3,532,440	2,993,790	2,142,391	1,888,216	1,628,195
Add						
Interest Earned		61,350	48,601	45,825	39,979	33,998
		61,350	48,601	45,825	39,979	33,998
Less						
Fund Shovel Ready Projects	FCS16089	600,000	900,000	300,000	300,000	300,000
		600,000	900,000	300,000	300,000	300,000
Ending Balance		2,993,790	2,142,391	1,888,216	1,628,195	1,362,193

City of Hamilton  
2021 Reserve Report

**Reserve Name:** 110086- Development Fees Stabilization

**Reserve Number:** 110086

**Date Established:** Nov 21, 2001

**Source of Funds:** Annual operating surplus from the Planning Department, Development Engineering Division

**Purpose:** This reserve was established in order to minimize the impact of development fee fluctuations due to changes in economy and construction activity.

**Target Balance:** To Be Reviewed

**Comments:** In the past few years there has been approval via program enhancements items to hire and fund new temporary positions (2 years) from this reserve.

**Sustainable:** Yes

	<u>2020</u>	<u>2021</u>	<u>Projected</u> <u>2022</u>	<u>Projected</u> <u>2023</u>	<u>Projected</u> <u>2024</u>
<b>Beginning Balance</b>	<b>9,728,525</b>	<b>11,772,915</b>	<b>15,462,650</b>	<b>17,917,153</b>	<b>18,329,248</b>
<b>Add</b>					
Interest Earned	200,180	246,760	379,503	412,095	421,573
Operating Surplus	1,843,955	3,488,686	2,600,000	0	0
Project Closing Variance	18,062	0	0	0	0
	<b>2,062,197</b>	<b>3,735,446</b>	<b>2,979,503</b>	<b>412,095</b>	<b>421,573</b>
<b>Less</b>					
Implementing Virtual Planning Committee Meetings	17,807	0	0	0	0
OLT Outside Consultants	0	45,711	500,000	0	0
Engineering Standards Update	0	0	25,000	0	0
	<b>17,807</b>	<b>45,711</b>	<b>525,000</b>	<b>0</b>	<b>0</b>
<b>Ending Balance</b>	<b>11,772,915</b>	<b>15,462,650</b>	<b>17,917,153</b>	<b>18,329,248</b>	<b>18,750,821</b>

City of Hamilton  
2021 Reserve Report

**Reserve Name:** 117012- Developer Deposits - Roads (SC)  
**Reserve Number:** 117012  
**Date Established:** Unknown  
**Source of Funds:** Deposits from Developers  
**Purpose:** To bring roads up to standard in order to accommodate new development in the former City of Stoney Creek.  
**Target Balance:** To Be Reviewed  
**Comments:**  
**Sustainable:** One- Time

	<u>2020</u>	<u>2021</u>	Projected <u>2022</u>	Projected <u>2023</u>	Projected <u>2024</u>
<b>Beginning Balance</b>	987,181	1,007,487	1,028,604	42,376	43,351
<b>Add</b>					
Interest Earned	20,306	21,117	12,176	975	997
	<b>20,306</b>	<b>21,117</b>	<b>12,176</b>	<b>975</b>	<b>997</b>
<b>Less</b>					
Arvin Avenue	0	0	998,404	0	0
	<b>0</b>	<b>0</b>	<b>998,404</b>	<b>0</b>	<b>0</b>
<b>Ending Balance</b>	<b>1,007,487</b>	<b>1,028,604</b>	<b>42,376</b>	<b>43,351</b>	<b>44,348</b>

City of Hamilton  
2021 Reserve Report

**Reserve Name:** 100005- Revolving Fund-Historic Properties

**Reserve Number:** 100005

**Date Established:** December 1980

**Source of Funds:** Land Sales. Initially funded from the Sale of "Sandy Place" in the amount of \$100,000 as per items 13/14 of the 1st Report of the Finance Committee approved by Council December 9th, 1990.

**Purpose:** Originally the reserve was set up to acquire Historical Properties in accordance with an agreement dated June 25, 1976 between the Ontario Heritage Foundation and the City of Hamilton. Recently approved Real Estate Management Plan calls for a revolving fund for heritage properties with the primary purpose of maintaining City -owned heritage buildings only during municipal ownership and to provide funding for special requirements established in the protocol for the disposition and conservation management of heritage properties.

**Target Balance:** \$3 million plus \$1 million to be used for recycling infrastructure improvements and/or projects)

**Comments:**

**Sustainable:** Yes

			Projected	Projected	Projected
	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
<b>Beginning Balance</b>	<b>449,578</b>	<b>458,826</b>	<b>468,443</b>	<b>479,217</b>	<b>490,239</b>
<b>Add</b>					
Interest Earned	9,248	9,617	10,774	11,022	11,275
	<b>9,248</b>	<b>9,617</b>	<b>10,774</b>	<b>11,022</b>	<b>11,275</b>
<b>Ending Balance</b>	<b>458,826</b>	<b>468,443</b>	<b>479,217</b>	<b>490,239</b>	<b>501,514</b>

City of Hamilton  
2021 Reserve Report

**Reserve Name:** 102047- Community Heritage Program Reserve

**Reserve Number:** 102047

**Date Established:** 2001

**Source of Funds:** Unspent grant monies approved via 2004 & 2005 annual capital budget process. In 2007 additional funding of \$120K was approved for 2007 grant program.

**Purpose:** To act as a source of funding for Hamilton Heritage Conservation grants as per report PED14055 Hamilton Heritage Conservation Grant Program.

**Target Balance:** N/A - One-Time Funding

**Comments:** Hamilton Heritage Conservation grants of up a maximum of \$ 5,000 to be funded from this reserve.

**Sustainable:** One-Time

	<u>2020</u>	<u>2021</u>	<u>Projected</u> <u>2022</u>	<u>Projected</u> <u>2023</u>	<u>Projected</u> <u>2024</u>
<b>Beginning Balance</b>	<b>97,450</b>	<b>99,412</b>	<b>94,224</b>	<b>66,046</b>	<b>37,220</b>
<b>Add</b>					
Interest Earned	1,962	2,084	1,822	1,174	702
	<b>1,962</b>	<b>2,084</b>	<b>1,822</b>	<b>1,174</b>	<b>702</b>
<b>Less</b>					
Fund Approved grants	0	7,272	30,000	30,000	13,436
	<b>0</b>	<b>7,272</b>	<b>30,000</b>	<b>30,000</b>	<b>13,436</b>
<b>Ending Balance</b>	<b>99,412</b>	<b>94,224</b>	<b>66,046</b>	<b>37,220</b>	<b>24,486</b>

## City of Hamilton 2021 Reserve Report

**Reserve Name:** 102048- Main Street Program Reserve

**Reserve Number:** 102048

**Date Established:** 2001 renamed in 2006

**Source of Funds:** From the consolidation of the Commercial Property Improvement Loan Program and Hamilton Residential Loan Program (29313-102020)

**Purpose:** To fund initiatives in Downtown Hamilton, Business Improvement Areas, Community Downtowns and main street corridors. Council approved (PED07123(b)/FCS07068) detailing new programs and initiatives.

**Target Balance:** To Be Reviewed

**Comments:** "Proposed work under the Commercial Corridor Housing Loan and Grant Program to commence within one year of the General Manager, Planning and Economic Development's approval of the loan/grant. A one year extension may be authorized by the General Manager."

**Sustainable:** Yes

			Projected	Projected	Projected
	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
<b>Beginning Balance</b>	<b>1,280,607</b>	<b>1,306,948</b>	<b>1,334,342</b>	<b>505,257</b>	<b>271,158</b>
<b>Add</b>					
Interest Earned	26,341	27,394	20,915	8,827	3,416
	<b>26,341</b>	<b>27,394</b>	<b>20,915</b>	<b>8,827</b>	<b>3,416</b>
<b>Less</b>					
Improvement Grants	0	0	850,000	242,926	245,247
	<b>0</b>	<b>0</b>	<b>850,000</b>	<b>242,926</b>	<b>245,247</b>
<b>Ending Balance</b>	<b>1,306,948</b>	<b>1,334,342</b>	<b>505,257</b>	<b>271,158</b>	<b>29,327</b>

## City of Hamilton 2021 Reserve Report

**Reserve Name:** 102049- Hamilton Community Heritage Fund

**Reserve Number:** 102049

**Date Established:** 2005

**Source of Funds:** Transfer from old City Loan Program Reserve - Community Heritage ((CHFP) 29310-102020)

**Purpose:** Change/update of existing loan program in which owners will now be eligible for a loan up to a max \$50k previously was max. of \$20k for heritage property designated under the Ontario Heritage Act. Loans are repayable over a period of up to 10 years.

**Target Balance:** To Be Reviewed

**Comments:** Approved HCHF Loans are paid out of Balance sheet accounts and repayments are recorded in the same accounts as well. The interest on outstanding balance during the year is charge to Operating Fund as an opportunity cost.

**Sustainable:** Yes

	<u>2020</u>	<u>2021</u>	<u>Projected</u> <u>2022</u>	<u>Projected</u> <u>2023</u>	<u>Projected</u> <u>2024</u>
<b>Beginning Balance</b>	100,884	100,512	100,474	50,040	49,021
<b>Add</b>					
Interest Earned	2,052	2,107	1,711	1,126	1,103
	<b>2,052</b>	<b>2,107</b>	<b>1,711</b>	<b>1,126</b>	<b>1,103</b>
<b>Less</b>					
Interest Cost (Opportunity Cost)	2,424	2,145	2,145	2,145	2,145
Transfer to Hamilton Heritage Property Grant Program Capital Account	0	0	50,000	0	0
	<b>2,424</b>	<b>2,145</b>	<b>52,145</b>	<b>2,145</b>	<b>2,145</b>
<b>Ending Balance</b>	<b>100,512</b>	<b>100,474</b>	<b>50,040</b>	<b>49,021</b>	<b>47,979</b>

City of Hamilton  
2021 Reserve Report

**Reserve Name:** 108036- Downtown Hamilton Capital Program

**Reserve Number:** 108036

**Date Established:** Sept 25, 2002

**Source of Funds:** Surplus arising from budgeted interest costs in Downtown Hamilton Residential Loan Program.

**Purpose:** This reserve was created to help fund the Downtown Capital Projects

**Target Balance:** To Be Reviewed

**Comments:**

**Sustainable:** Yes

	<u>2020</u>	<u>2021</u>	Projected <u>2022</u>	Projected <u>2023</u>	Projected <u>2024</u>
<b>Beginning Balance</b>	<b>1,419,168</b>	<b>1,718,159</b>	<b>2,639,333</b>	<b>2,346,013</b>	<b>2,298,821</b>
<b>Add</b>					
Interest Earned	29,193	36,012	56,680	52,808	51,723
Contribution from Current to Reserve	270,860	379,731	0	0	0
Loan Agreement Default Interest	0	505,431	0	0	0
	<b>300,053</b>	<b>921,174</b>	<b>56,680</b>	<b>52,808</b>	<b>51,723</b>
<b>Less</b>					
Interest Cost Subsidy	0	0	100,000	100,000	100,000
Transfer to Hamilton Heritage Property Grant Program Capital Account PED18162	0	0	250,000	0	0
BIA Contribution Grant Program Funds PED20161	1,062	0	0	0	0
	<b>1,062</b>	<b>0</b>	<b>350,000</b>	<b>100,000</b>	<b>100,000</b>
<b>Ending Balance</b>	<b>1,718,159</b>	<b>2,639,333</b>	<b>2,346,013</b>	<b>2,298,821</b>	<b>2,250,544</b>



City of Hamilton  
2021 Reserve Report

**Reserve Name:** 112229- Commercial Property Improvement Grant (C.P.I.G.) Reserve

**Reserve Number:** 112229

**Date Established:** Feb 27, 2008 PED08045

**Source of Funds:** Unallocated grant monies that result from taxes not being paid or applicants not proceeding with the renovation of their properties.

**Purpose:** The General Manager, Planning and Economic Development has delegated authority to approve grants under the Commercial Property Improvement Grant Program.

Proposed work to be completed within one calendar year from the date the General Manager, Planning and Economic Development awards the grant. A one year extension can be authorized by the Manager of Urban Renewal. Applications are accepted throughout the year. Payments are issued once project completed and all program terms have been met.

**Target Balance:** To Be Reviewed

**Comments:**

**Sustainable:** Yes

	<u>2020</u>	<u>2021</u>	<u>Projected</u> <u>2022</u>	<u>Projected</u> <u>2023</u>	<u>Projected</u> <u>2024</u>
<b>Beginning Balance</b>	326,818	333,540	340,531	297,788	223,717
<b>Add</b>					
Interest Earned	6,722	6,991	7,257	5,929	4,226
	<b>6,722</b>	<b>6,991</b>	<b>7,257</b>	<b>5,929</b>	<b>4,226</b>
<b>Less</b>					
Grant Payments	0	0	50,000	80,000	80,000
	<b>0</b>	<b>0</b>	<b>50,000</b>	<b>80,000</b>	<b>80,000</b>
<b>Ending Balance</b>	<b>333,540</b>	<b>340,531</b>	<b>297,788</b>	<b>223,717</b>	<b>147,943</b>

City of Hamilton  
2021 Reserve Report

**Reserve Name:** 112221- Economic Development Investment Reserve

**Reserve Number:** 112221

**Date Established:** Dec 12, 2007 PED07306

**Source of Funds:** Initial contribution of \$1.124 million represents the unused balance from the 2008 Budget of \$1.5 million.  
  
Balances not used through the annual \$1.5 million Operating Budget will be transferred to this reserve to be used for future Strategic Council priorities related to Economic Development.

**Purpose:** To implement the future strategic Council priorities related to economic development.

**Target Balance:** To Be Reviewed

**Comments:**

**Sustainable:** Yes

	<u>2020</u>	<u>2021</u>	<u>Projected</u> <u>2022</u>	<u>Projected</u> <u>2023</u>	<u>Projected</u> <u>2024</u>
<b>Beginning Balance</b>	<b>1,428,718</b>	<b>1,553,021</b>	<b>1,493,632</b>	<b>1,239,139</b>	<b>701,199</b>
<b>Add</b>					
Interest Earned	29,378	32,551	31,070	22,060	15,438
Program Surplus	248,826	240,168	0	0	0
	<b>278,204</b>	<b>272,719</b>	<b>31,070</b>	<b>22,060</b>	<b>15,438</b>
<b>Less</b>					
Capital Projects	153,901	332,108	285,563	560,000	60,000
	<b>153,901</b>	<b>332,108</b>	<b>285,563</b>	<b>560,000</b>	<b>60,000</b>
<b>Ending Balance</b>	<b>1,553,021</b>	<b>1,493,632</b>	<b>1,239,139</b>	<b>701,199</b>	<b>656,637</b>

City of Hamilton  
2021 Reserve Report

**Reserve Name:** 112231- Conventions/Sports Events Reserve

**Reserve Number:** 112231

**Date Established:** July 13, 2005 GRA05005 (COW)

**Source of Funds:** Annual Operating Surpluses in the Conventions Grants Budget.

**Purpose:** Fund costs associated with securing and servicing Conventions and Sporting Events.

**Target Balance:** To Be Reviewed

**Comments:** Effective 2005,this reserve has been segregated from the Community Grants reserve - 112230

**Sustainable:** Yes

	<u>2020</u>	<u>2021</u>	Projected <u>2022</u>	Projected <u>2023</u>	Projected <u>2024</u>
<b>Beginning Balance</b>	<b>595,357</b>	<b>777,353</b>	<b>920,375</b>	<b>1,048,763</b>	<b>1,071,367</b>
<b>Add</b>					
Interest Earned	12,246	16,293	22,388	24,104	24,354
Operating Surplus	169,750	126,729	138,500	84,500	0
	<b>181,996</b>	<b>143,022</b>	<b>160,888</b>	<b>108,604</b>	<b>24,354</b>
<b>Less</b>					
Confirmed Various Bids	0	0	32,500	86,000	25,000
	<b>0</b>	<b>0</b>	<b>32,500</b>	<b>86,000</b>	<b>25,000</b>
<b>Ending Balance</b>	<b>777,353</b>	<b>920,375</b>	<b>1,048,763</b>	<b>1,071,367</b>	<b>1,070,721</b>

City of Hamilton  
2021 Reserve Report

**Reserve Name:** 100035- Property Purchases

**Reserve Number:** 100035

**Date Established:** 1961

**Source of Funds:** Net proceeds (after Real Estate recovery fees) from sale or lease of lands and buildings vested in the City of Hamilton. Year-end operating budget surplus, subject to final approval of the City Administration's report by Council.

**Purpose:** To fund the acquisition of properties for civic purposes and to offset capital expenditures (i.e. surveying, due diligence, appraisal reports, site preparation and interim property management, etc.) associated with the sale and purchase of properties.

**Target Balance:** 100% of Annual Real Estate Operating Budget Costs (\$2.5M for 2020) plus \$2M for a total of \$4.5M

**Comments:** The Reserve should be retained as directed under the approved Portfolio Management strategy plan and administered by the Development & Real Estate Division of P & ED Dept.

**Sustainable:** Yes

			Projected	Projected	Projected
	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
<b>Beginning Balance</b>	<b>9,504,988</b>	<b>10,232,116</b>	<b>8,615,684</b>	<b>2,849,548</b>	<b>3,019,791</b>
<b>Add</b>					
Interest Earned	195,552	211,814	130,351	66,730	70,646
Property purchases - repayments	588,211	103,513	103,513	103,513	103,513
	<b>783,763</b>	<b>315,327</b>	<b>233,864</b>	<b>170,243</b>	<b>174,159</b>
<b>Less</b>					
Project Closing Variance	56,635	0	0	0	0
Property transfer	0	1,931,759	0	0	0
Property purchases	0	0	6,000,000	0	0
	<b>56,635</b>	<b>1,931,759</b>	<b>6,000,000</b>	<b>0</b>	<b>0</b>
<b>Ending Balance</b>	<b>10,232,116</b>	<b>8,615,684</b>	<b>2,849,548</b>	<b>3,019,791</b>	<b>3,193,950</b>

City of Hamilton  
2021 Reserve Report

**Reserve Name:** 100051- OPA 28 Fee Reserve

**Reserve Number:** 100051

**Date Established:** July 2018

**Source of Funds:** OPA 28 Fee Collections

**Purpose:** The OPA 28 charge is part of a signed agreement (Province, former Flamborough and the City of Burlington - Minutes of Settlement) and is in recognition of the fact that residential development growth revenues do not cover the full cost of growth (refer to former Flamborough CN Watson study). This Reserve is to be used for the benefit of the Flamborough area.

**Target Balance:** N/A

**Comments:** Status changed from Obligatory to Non Obligatory as per Accounting Review in September 2018.

**Sustainable:** One- Time

			Projected	Projected	Projected
	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
<b>Beginning Balance</b>	<b>-2,686,904</b>	<b>-2,177,498</b>	<b>-1,376,396</b>	<b>-902,303</b>	<b>-417,306</b>
<b>Add</b>					
Interest Earned	-55,269	-41,771	-25,907	-15,003	-3,848
OPA 28 Fee Collections	564,675	842,873	500,000	500,000	500,000
	<b>509,406</b>	<b>801,102</b>	<b>474,093</b>	<b>484,997</b>	<b>496,152</b>
<b>Ending Balance</b>	<b>-2,177,498</b>	<b>-1,376,396</b>	<b>-902,303</b>	<b>-417,306</b>	<b>78,846</b>

## City of Hamilton 2021 Reserve Report

**Reserve Name:** 108021- Parking Capital Reserve

**Reserve Number:** 108021

**Date Established:** Prior to 1964

**Source of Funds:** Contributions from Operating Fund via surplus revenues from plate denials.

**Purpose:** To provide sustainable funds for the Hamilton Municipal Parking System Capital Program.

**Target Balance:** To Be Reviewed

**Comments:** The current contributions to this reserve are not sufficient to sustain the needed capital improvements for HMPS. To ensure sustainability of the Capital Program, the operating fund contribution to the reserve needs to increase by \$25k annually beginning in 2015. Requests for the annual increases will be part of future annual operating budgets.

**Sustainable:** Yes

			Projected	Projected	Projected	
		<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Beginning Balance		7,423,710	7,961,299	7,977,815	8,018,495	8,538,550
Add						
Interest Earned		156,774	176,855	181,866	188,241	201,640
Provision for Capital Replacement		690,000	715,000	740,000	765,000	790,000
Close projects		0	209,847	0	0	0
Off Street Parking Revenue Increase	PED16065	190,815	166,814	166,814	166,814	166,814
		1,037,589	1,268,516	1,088,680	1,120,055	1,158,454
Less						
Council Approved Capital		500,000	1,252,000	1,048,000	600,000	500,000
		500,000	1,252,000	1,048,000	600,000	500,000
Ending Balance		7,961,299	7,977,815	8,018,495	8,538,550	9,197,004

City of Hamilton  
2021 Reserve Report

**Reserve Name:** 115085- HMPS Cash in Lieu of Parking Reserve

**Reserve Number:** 115085

**Date Established:** Oct 16th, 1989

**Source of Funds:** Received via through application process of Subdivision and Site Plan Agreements.

**Purpose:** To provide funds for the provision of Parking Facilities.

**Target Balance:** To Be Reviewed

**Comments:** The cash-in-lieu policy has been underutilized for many years. Parking policy is being reviewed as part of the zoning by-law review which includes the cash-in-lieu requirements.

**Sustainable:** Yes

	<u>2020</u>	<u>2021</u>	<u>Projected</u> <u>2022</u>	<u>Projected</u> <u>2023</u>	<u>Projected</u> <u>2024</u>
<b>Beginning Balance</b>	656,497	670,001	684,044	699,777	715,872
<b>Add</b>					
Interest Earned	13,504	14,043	15,733	16,095	16,465
	<b>13,504</b>	<b>14,043</b>	<b>15,733</b>	<b>16,095</b>	<b>16,465</b>
<b>Ending Balance</b>	<b>670,001</b>	<b>684,044</b>	<b>699,777</b>	<b>715,872</b>	<b>732,337</b>

# HAMILTON ENTERTAINMENT FACILITIES (H.E.F.)

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*2021 Reserve Report With  
2022 - 2024 Projections*





**City of Hamilton**  
**2021 Reserve Report**  
**Reserve Balances**

	<u>2020</u>	<u>2021</u>	Projected <u>2022</u>	Projected <u>2023</u>	Projected <u>2024</u>	Reserve <u>Sustainable</u>
	\$	\$	\$	\$	\$	
<b><u>H.E.F. Reserves</u></b>						
100025- H.E.F. - Capital Projects	136,591	-776,486	-565,397	-578,401	-591,704	One-Time
102025- First Ontario Concert Hall Reserve	614,231	361,808	370,130	378,643	387,352	One-Time
<b>Sub-total H.E.F. Reserves</b>	<b>750,822</b>	<b>-414,678</b>	<b>-195,267</b>	<b>-199,758</b>	<b>-204,352</b>	
<b>GRAND TOTAL RESERVES</b>	<b>750,822</b>	<b>-414,678</b>	<b>-195,267</b>	<b>-199,758</b>	<b>204,352</b>	

City of Hamilton  
2021 Reserve Report

**Reserve Name:** 100025- H.E.F. - Capital Projects  
**Reserve Number:** 100025  
**Date Established:** 1985  
**Source of Funds:** Receipts from Patron Surcharges, operating surplus from H.E.F. interest earned, provision for capital replacement.  
**Purpose:** To finance various capital projects of the Hamilton Convention Centre, the First Ontario Concert Hall and First Ontario Centre/Arena.  
**Target Balance:** To Be Reviewed  
**Comments:**  
**Sustainable:** One-Time

	<u>2020</u>	<u>2021</u>	Projected <u>2022</u>	Projected <u>2023</u>	Projected <u>2024</u>
<b>Beginning Balance</b>	<b>1,001,433</b>	<b>136,591</b>	<b>-776,486</b>	<b>-565,397</b>	<b>-578,401</b>
<b>Add</b>					
Interest Earned	16,084	-9,759	-15,256	-13,004	-13,303
Capital Improvements Fund (CIF)	73,073	0	226,345	0	0
	<b>89,157</b>	<b>-9,759</b>	<b>211,089</b>	<b>-13,004</b>	<b>-13,303</b>
<b>Less</b>					
Operating deficit	203,999	903,318	0	0	0
Sports, Entertainment and Convention Review PED18168(a)	750,000	0	0	0	0
	<b>953,999</b>	<b>903,318</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Ending Balance</b>	<b>136,591</b>	<b>-776,486</b>	<b>-565,397</b>	<b>-578,401</b>	<b>-591,704</b>

City of Hamilton  
2021 Reserve Report

**Reserve Name:** 102025- First Ontario Concert Hall Reserve

**Reserve Number:** 102025

**Date Established:** 1998

**Source of Funds:** Donations from the Ron Joyce Foundation and First Ontario Partnership.

**Purpose:** Major maintenance of and/or major improvements to the First Ontario Concert Hall at Hamilton Place.

**Target Balance:** To Be Reviewed

**Comments:**

**Sustainable:** One-Time

	<u>2020</u>	<u>2021</u>	Projected <u>2022</u>	Projected <u>2023</u>	Projected <u>2024</u>
<b>Beginning Balance</b>	503,866	614,231	361,808	370,130	378,643
<b>Add</b>					
Interest Earned	10,365	6,586	8,322	8,513	8,709
Closed projects	0	140,991	0	0	0
First Ontario Sponsorship	100,000	0	0	0	0
	<b>110,365</b>	<b>147,577</b>	<b>8,322</b>	<b>8,513</b>	<b>8,709</b>
<b>Less</b>					
Global Spectrum Revenue to Capital	0	400,000	0	0	0
	<b>0</b>	<b>400,000</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Ending Balance</b>	<b>614,231</b>	<b>361,808</b>	<b>370,130</b>	<b>378,643</b>	<b>387,352</b>

# Police

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***2021 Reserve Report With  
2022 - 2024 Projections***



**City of Hamilton**  
**2021 Reserve Report**  
**Reserve Balances**

	<u>2020</u>	<u>2021</u>	Projected <u>2022</u>	Projected <u>2023</u>	Projected <u>2024</u>	Reserve <u>Sustainable</u>
	\$	\$	\$	\$	\$	
<b><u>Police Reserves</u></b>						
104055- Tax Stabilization-Police	2,976,064	1,514,515	1,128,658	1,154,865	1,181,675	Yes
110065- Police Capital Expenditures	1,332,398	1,636,709	1,674,353	1,712,863	1,752,259	Yes
112029- Provision for Vacation Liability	1,609,527	640,917	655,658	670,738	686,165	Yes
112225- Police Rewards	179,229	193,160	197,603	202,148	206,797	Yes
<b>Sub-total Police Reserves</b>	<b>6,097,218</b>	<b>3,985,301</b>	<b>3,656,272</b>	<b>3,740,614</b>	<b>3,826,896</b>	
<b>GRAND TOTAL RESERVES</b>	<b>6,097,218</b>	<b>3,985,301</b>	<b>3,656,272</b>	<b>3,740,614</b>	<b>3,826,896</b>	

City of Hamilton  
2021 Reserve Report

**Reserve Name:** 104055- Tax Stabilization-Police

**Reserve Number:** 104055

**Date Established:** 2002

**Source of Funds:** Between period of August 1999 and December 2003, the source of funding was through OMERS Contribution Holiday. Contributions to this reserve are now mainly through any annual year-end surplus of the Service per Board approved resolutions.

**Purpose:** The reserve was established to ensure the ongoing financial stability and fiscal health of the Police Service. This reserve accumulates operating surpluses that can be used to offset Police Service costs, annual budget increases and potentially mitigate the increases due to budgetary fluctuations.

**Target Balance:** To Be Reviewed

**Comments:**

**Sustainable:** Yes

			Projected	Projected	Projected	
		<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Beginning Balance		1,801,516	2,976,064	1,514,515	1,128,658	1,154,865
Add						
Interest Earned		31,694	52,358	30,173	26,207	26,810
Operating Surplus		2,128,405	0	0	0	0
From Rewards Reserve (Inactive Rewards)	PSB 20-004a	30,000	0	0	0	0
		2,190,099	52,358	30,173	26,207	26,810
Less						
Independent Review- PRIDE	PSB 20-049	445,850	0	0	0	0
Moving Costs- ISD Building	PSB 20-049	140,820	0	0	0	0
Police - Vehicle Reserve	various	274,432	0	0	0	0
Various investments		154,449	0	0	0	0
2021 Operating Budget		0	472,972	0	0	0
Police - Capital Expenses Reserve	PSB 19-072, 21-063	0	449,074	0	0	0
Police Capital Budget/Project	PSB 21-063	0	96,471	10,775	0	0
Sick Leave Reserve	PSB 21-063	0	495,390	405,255	0	0
		1,015,551	1,513,907	416,030	0	0
Ending Balance		2,976,064	1,514,515	1,128,658	1,154,865	1,181,675

City of Hamilton  
2021 Reserve Report

**Reserve Name:** 110065- Police Capital Expenditures

**Reserve Number:** 110065

**Date Established:** November, 1988

**Source of Funds:** Contributions to this reserve are made through provision in the annual operating budget and/or any annual year-end surplus per Board approved resolutions.

**Purpose:** The reserve was established to provide a source of funding for any major future capital expenditures, including major repair and building improvements.

**Target Balance:** To Be Reviewed

**Comments:**

**Sustainable:** Yes

	<u>2020</u>	<u>2021</u>	Projected <u>2022</u>	Projected <u>2023</u>	Projected <u>2024</u>
<b>Beginning Balance</b>	<b>1,183,569</b>	<b>1,332,398</b>	<b>1,636,709</b>	<b>1,674,353</b>	<b>1,712,863</b>
<b>Add</b>					
Interest Earned	25,786	32,661	37,644	38,510	39,396
Project Closing	59,961	0	0	0	0
From Police - Tax Stabilization Reserve	295,269	442,150	0	0	0
	<b>381,016</b>	<b>474,811</b>	<b>37,644</b>	<b>38,510</b>	<b>39,396</b>
<b>Less</b>					
Police Capital Expenditures	232,187	170,500	0	0	0
	<b>232,187</b>	<b>170,500</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Ending Balance</b>	<b>1,332,398</b>	<b>1,636,709</b>	<b>1,674,353</b>	<b>1,712,863</b>	<b>1,752,259</b>

City of Hamilton  
2021 Reserve Report

**Reserve Name:** 112029- Provision for Vacation Liability

**Reserve Number:** 112029

**Date Established:** April 18th, 2005

**Source of Funds:** Contributions to this reserve are made through annual year-end surplus related to vacation liability of the Service per Board approved resolutions.

**Purpose:** This reserve was established to track the liability of vacation that an employee has earned/owed upon the cessation of employment from the Service, as per the Police Collective Agreement.

**Target Balance:** To Be Reviewed

**Comments:**

**Sustainable:** Yes

	<u>2020</u>	<u>2021</u>	<u>Projected</u> <u>2022</u>	<u>Projected</u> <u>2023</u>	<u>Projected</u> <u>2024</u>
<b>Beginning Balance</b>	1,577,086	1,609,527	640,917	655,658	670,738
<b>Add</b>					
Interest Earned	32,441	33,735	14,741	15,080	15,427
	<b>32,441</b>	<b>33,735</b>	<b>14,741</b>	<b>15,080</b>	<b>15,427</b>
<b>Less</b>					
Transfer to Operating	0	1,002,345	0	0	0
	<b>0</b>	<b>1,002,345</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Ending Balance</b>	<b>1,609,527</b>	<b>640,917</b>	<b>655,658</b>	<b>670,738</b>	<b>686,165</b>



City of Hamilton  
2021 Reserve Report

**Reserve Name:** 112225- Police Rewards

**Reserve Number:** 112225

**Date Established:** 1979

**Source of Funds:** Contributions to this reserve are made through transfers from the Service's operating budget per Board approved resolutions.

**Purpose:** This reserve was established so that the Police Service can offer monetary rewards to the public for information on unsolved cases that lead to arrest and prosecution.

**Target Balance:** To Be Reviewed

**Comments:**

**Sustainable:** Yes

			Projected	Projected	Projected	
		<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Beginning Balance		205,415	179,229	193,160	197,603	202,148
Add						
Interest Earned		3,814	3,931	4,443	4,545	4,649
Rewards Information	PSB 21-010	0	10,000	0	0	0
		3,814	13,931	4,443	4,545	4,649
Less						
Inactive Rewards	PSB 20-004a	30,000	0	0	0	0
		30,000	0	0	0	0
Ending Balance		179,229	193,160	197,603	202,148	206,797

# HAMILTON FARMERS MARKET

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*2021 Reserve Report With  
2022 - 2024 Projections*



City of Hamilton  
2021 Reserve Report  
Reserve Balances

	<u>2020</u>	<u>2021</u>	Projected <u>2022</u>	Projected <u>2023</u>	Projected <u>2024</u>	Reserve <u>Sustainable</u>
	\$	\$	\$	\$	\$	
<u>Farmers Market</u>						
104006- Hamilton Farmers Market Reserve	71,918	78,661	68,332	72,938	74,616	Yes
<b>Sub-total Farmers Market</b>	<b>71,918</b>	<b>78,661</b>	<b>68,332</b>	<b>72,938</b>	<b>74,616</b>	
<b>GRAND TOTAL RESERVES</b>	<b>71,918</b>	<b>78,661</b>	<b>68,332</b>	<b>72,938</b>	<b>74,616</b>	

City of Hamilton  
2021 Reserve Report

**Reserve Name:** 104006- Hamilton Farmers Market Reserve

**Reserve Number:** 104006

**Date Established:** 2018 (March 5, 2018 Market Board Resolution)

**Source of Funds:** Year-end Market operating budget surplus, subject to final approval of the City Administration's report by Council.  
Repayment of principal plus interest for any internal borrowings from the reserve as per policies and procedures.  
Remaining balances in operating reserves approved for closure.  
Investment income earned on the reserve's balance as per policies and procedures.  
One time unexpected sources of operating revenues.

**Purpose:** To smooth significant fluctuations in operating budget variances in future years and to help the Market manage its cash flow by providing a source of funding to offset extraordinary and unforeseen expenditures, to fund one-time expenditures, to offset revenue shortfalls and to provide for various contingent and potential future liabilities.  
The Hamilton Farmers Market Reserve is not intended to be a long term funding source for general operations.

**Target Balance:** \$400K

**Comments:**

**Sustainable:** Yes

	<u>2020</u>	<u>2021</u>	<u>Projected</u> <u>2022</u>	<u>Projected</u> <u>2023</u>	<u>Projected</u> <u>2024</u>
<b>Beginning Balance</b>	120,717	71,918	78,661	68,332	72,938
<b>Add</b>					
Interest Earned	1,749	1,997	1,671	1,606	1,678
Contributions from Operating	3,000	3,000	3,000	3,000	0
Year End Surplus	0	35,032	0	0	0
	<b>4,749</b>	<b>40,029</b>	<b>4,671</b>	<b>4,606</b>	<b>1,678</b>
<b>Less</b>					
Transfer to Operating	53,548	33,286	15,000	0	0
	<b>53,548</b>	<b>33,286</b>	<b>15,000</b>	<b>0</b>	<b>0</b>
<b>Ending Balance</b>	<b>71,918</b>	<b>78,661</b>	<b>68,332</b>	<b>72,938</b>	<b>74,616</b>

# Public Works

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***2021 Reserve Report With  
2022 - 2024 Projections***



**City of Hamilton**  
**2021 Reserve Report**  
**Reserve Balances**

	<u>2020</u>	<u>2021</u>	<u>Projected</u> <u>2022</u>	<u>Projected</u> <u>2023</u>	<u>Projected</u> <u>2024</u>	<u>Reserve</u> <u>Sustainable</u>
	\$	\$	\$	\$	\$	
<b><u>Public Works Reserves</u></b>						
<b><u>Cemeteries' Reserves</u></b>						
104105- Cemetery Niche Reserve	119,360	200,008	222,668	240,253	241,834	Yes
<b>Sub-total Cemeteries' Reserves</b>	<b>119,360</b>	<b>200,008</b>	<b>222,668</b>	<b>240,253</b>	<b>241,834</b>	
<b><u>Facilities</u></b>						
108012- Tim Hortons Field Capital Reserve	59,030	142,175	167,518	193,368	219,735	Yes
108039- General Facility Capital Reserve	127,985	129,341	132,316	135,359	138,472	Yes
108046- RCMP Lease-Capital Replacement	1,314,655	744,915	819,232	895,248	973,003	Yes
108048- YMCA & Turner Library Capital Renewal Reserve	549,198	636,222	706,700	778,714	852,407	Yes
112209- 47 Guise St Reserve	196,816	210,441	225,845	241,658	258,408	Yes
<b>Sub-total Facilities</b>	<b>2,247,684</b>	<b>1,863,094</b>	<b>2,051,611</b>	<b>2,244,347</b>	<b>2,442,025</b>	
<b><u>Greenspace/Parks Reserves</u></b>						
108037- Hamilton Beach Park Reserve	51,833	76,911	78,680	80,490	82,341	Yes
112201- General Park, Marina and Waterfront Reserve	132,444	142,364	146,124	235,948	327,838	Yes
112202- Leash Free Park Reserve	92,000	90,131	50,762	91,407	52,067	Yes
112224- Waterpark Operations Reserve	1,383,688	1,260,332	1,134,087	696,144	534,568	Yes
<b>Sub-total Greenspace/Parks Reserves</b>	<b>1,659,965</b>	<b>1,569,738</b>	<b>1,409,653</b>	<b>1,103,989</b>	<b>996,814</b>	
<b><u>Public Works-Other Reserves</u></b>						
108041- Roads, Bridges & Traffic Capital Reserve	2,085,485	20,944	21,426	21,919	22,510	Close
112203- Red Light Camera Project	5,715,534	5,950,398	6,312,053	6,718,230	7,161,237	Yes
112205- Winter Control	3,467,217	3,539,890	3,621,307	3,704,597	3,789,803	No
112272- Energy Conservation Initiative Reserve	4,896,736	5,021,261	4,513,427	4,667,439	4,772,208	Yes
<b>Sub-total Public Works-Other Reserves</b>	<b>16,164,972</b>	<b>14,532,493</b>	<b>14,468,213</b>	<b>15,112,185</b>	<b>15,745,758</b>	
<b><u>Transit Reserves</u></b>						
108019- Transit Shelter Capital Reserve	184,765	188,637	192,485	196,412	200,419	One-Time
108025- Transit Capital Reserve	344,656	452,928	561,367	669,977	778,761	Yes
108045- Federal Public Transit Funds	63,942	65,282	66,601	17,441	17,793	One-Time
108047- Rapid Transit Capital Reserve	3,022,273	3,030,267	1,582,713	0	0	One-Time
<b>Sub-total Transit Reserves</b>	<b>3,615,636</b>	<b>3,737,114</b>	<b>2,403,166</b>	<b>883,830</b>	<b>996,973</b>	
<b><u>Waste Management Reserves</u></b>						
110062- Closed Landfill Reserve	1,249,259	1,275,444	1,304,779	1,364,471	1,426,745	Yes
112270- Waste Management Recycling	3,077,547	2,696,459	2,437,352	2,165,862	1,881,577	No
112271- WM Facilities-Replace/Upgrade Reserve	2,744,404	2,801,926	2,866,370	2,932,297	2,999,740	Yes
<b>Sub-total Waste Management Reserves</b>	<b>7,071,210</b>	<b>6,773,829</b>	<b>6,608,501</b>	<b>6,462,630</b>	<b>6,308,062</b>	
<b>Sub-total Public Works Reserves</b>	<b>30,878,827</b>	<b>28,676,276</b>	<b>27,163,812</b>	<b>26,047,234</b>	<b>26,731,466</b>	
<b>GRAND TOTAL RESERVES</b>	<b>30,878,827</b>	<b>28,676,276</b>	<b>27,163,812</b>	<b>26,047,234</b>	<b>26,731,466</b>	

City of Hamilton  
2021 Reserve Report

**Reserve Name:** 104105- Cemetery Niche Reserve

**Reserve Number:** 104105

**Date Established:** 1992

**Source of Funds:** Revenue received from the sale of niches. Revenues from user fees and land leases.

**Purpose:** To fund the development of columbarium units in various municipal cemeteries throughout the City of Hamilton. A source of funds to promote cemetery growth that is funded through revenue generation and not the City Capital Budget.

**Target Balance:** \$100K

**Comments:**

**Sustainable:** Yes

	<u>2020</u>	<u>2021</u>	<u>Projected</u> <u>2022</u>	<u>Projected</u> <u>2023</u>	<u>Projected</u> <u>2024</u>
<b>Beginning Balance</b>	<b>157,783</b>	<b>119,360</b>	<b>200,008</b>	<b>222,668</b>	<b>240,253</b>
<b>Add</b>					
Interest Earned	1,591	2,630	4,806	5,263	5,481
Sale of Niches	79,986	146,065	87,854	92,322	96,100
Project closing	0	1,953	0	0	0
	<b>81,577</b>	<b>150,648</b>	<b>92,660</b>	<b>97,585</b>	<b>101,581</b>
<b>Less</b>					
Construction of Columbarium	120,000	70,000	70,000	80,000	100,000
	<b>120,000</b>	<b>70,000</b>	<b>70,000</b>	<b>80,000</b>	<b>100,000</b>
<b>Ending Balance</b>	<b>119,360</b>	<b>200,008</b>	<b>222,668</b>	<b>240,253</b>	<b>241,834</b>

# City of Hamilton

## 2021 Reserve Report

**Reserve Name:** 108012- Tim Hortons Field Capital Reserve

Reserve Number: 108012

**Date Established:** July 2018

**Source of Funds:** Net concession revenues subject to the approval of the Director, Energy, Fleet and Facilities Management.  
Investment income earned on the reserve's balance as per policies and procedures.

**Purpose:** To ensure the long-term viability of capital assets at Tim Hortons Field.  
The Reserve provides Council and Administration with the opportunity to replace, improve, and / or maintain assets where funding from the City's capital budget or other sources, including funding from senior levels of government, is insufficient.

**Target Balance:** The balance in the Reserve has a target level of 2% (\$3M 2018) of the capital replacement cost of Tim Hortons Field.

**Comments:** Re-purposed from Ivor Wynne Community Fund Reserve as part of FCS18080. Status changed from Obligatory to Non-Obligatory in September 2018 resulting in a new Reserve number being created.

**Sustainable:** Yes

			Projected	Projected	Projected		
			<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Beginning Balance			53,347	59,030	142,175	167,518	193,368
Add							
Interest Earned			1,183	1,328	2,843	3,350	3,867
Concession Reserve (Forge FC Agreement)	FCS18080		4,500	81,817	22,500	22,500	22,500
			5,683	83,145	25,343	25,850	26,367
Ending Balance			59,030	142,175	167,518	193,368	219,735



City of Hamilton  
2021 Reserve Report

**Reserve Name:** 108039- General Facility Capital Reserve

**Reserve Number:** 108039

**Date Established:** September 2018

**Source of Funds:** Provision for reserve contribution from the City Operating Budget, subject to final approval from the General Manager of Finance and Corporate Services.  
Investment income earned on the reserve's balance as per policies and procedures.

**Purpose:** To ensure the long-term viability of the City's capital assets which fall under the Facilities portfolio.

**Target Balance:** 2% (\$30M 2018) of the City's facilities asset replacement value less the City's annual facilities block allocation in the City's Capital Budget Plan

**Comments:** McMaster University's Continuing Education Program vacated 50 Main St E in 2015 in preparation for the City's POA operations moving to the building. Reserve re purposed as part of FCS18080.

**Sustainable:** Yes

			Projected	Projected	Projected
	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
<b>Beginning Balance</b>	<b>117,307</b>	<b>127,985</b>	<b>129,341</b>	<b>132,316</b>	<b>135,359</b>
<b>Add</b>					
Interest Earned	10,678	1,356	2,975	3,043	3,113
	<b>10,678</b>	<b>1,356</b>	<b>2,975</b>	<b>3,043</b>	<b>3,113</b>
<b>Ending Balance</b>	<b>127,985</b>	<b>129,341</b>	<b>132,316</b>	<b>135,359</b>	<b>138,472</b>

City of Hamilton  
2021 Reserve Report

**Reserve Name:** 108046- RCMP Lease-Capital Replacement

**Reserve Number:** 108046

**Date Established:** Sept 26, 2007 FCS07079

**Source of Funds:** A portion of the Lease payments from the rental of the former Stoney Creek City Hall to the RCMP.

**Purpose:** To fund life cycle replacement of building and grounds components of the former Stoney Creek City Hall, which is now leased to the RCMP.

**Target Balance:** N/A - One-Time Funding

**Comments:**

**Sustainable:** Yes

			Projected	Projected	Projected	
		<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Beginning Balance		1,206,986	1,314,655	744,915	819,232	895,248
Add						
Interest Earned		23,354	18,064	18,017	19,716	21,455
Provision for Capital Replacement	Operating Budget	266,299	266,300	266,300	266,300	266,300
Contribution from Operating		49,564	0	0	0	0
		339,217	284,364	284,317	286,016	287,755
Less						
Capital Replacement		231,548	854,104	210,000	210,000	210,000
		231,548	854,104	210,000	210,000	210,000
Ending Balance		1,314,655	744,915	819,232	895,248	973,003

City of Hamilton  
2021 Reserve Report

**Reserve Name:** 108048- YMCA & Turner Library Capital Renewal Reserve

**Reserve Number:** 108048

**Date Established:** 2009 Sch. A Turner Park Community Centre Agreement

**Source of Funds:** Annual contribution from YMCA and Library based on Rentable Area (cents/ft2)

**Purpose:** Capital replacement and improvements for common areas such as roof.

**Target Balance:** N/A Revenues from external Sources

**Comments:**

**Sustainable:** Yes

			Projected	Projected	Projected	
		<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Beginning Balance		501,516	549,198	636,222	706,700	778,714
Add						
Interest Earned		11,102	12,807	15,080	16,616	18,295
Provision For Replacement	Operating Budget	36,580	0	0	0	0
Contribution from Operating		0	74,217	55,398	55,398	55,398
		47,682	87,024	70,478	72,014	73,693
Ending Balance		549,198	636,222	706,700	778,714	852,407

City of Hamilton  
2021 Reserve Report

**Reserve Name:** 112209- 47 Guise St Reserve

**Reserve Number:** 112209

**Date Established:** Dec 15, 2004 PW04134/PD04322

**Source of Funds:** All revenues generated from the lease of the Property Former HPA Boating School now Hamilton Waterfront Trust & Williams Pub.

**Purpose:** To fund capital systems replacement and operating contingency expenditures.

**Target Balance:** \$250K

**Comments:**

**Sustainable:** Yes

			Projected	Projected	Projected
			2022	2023	2024
			2020	2021	
<b>Beginning Balance</b>			<b>183,509</b>	<b>196,816</b>	<b>210,441</b>
<b>Add</b>					
Interest Earned			3,807	4,125	5,904
Provision for Capital Replacement	Operating Budget		9,500	9,500	9,500
			<b>13,307</b>	<b>13,625</b>	<b>15,404</b>
<b>Ending Balance</b>			<b>196,816</b>	<b>210,441</b>	<b>225,845</b>

City of Hamilton  
2021 Reserve Report

**Reserve Name:** 108037- Hamilton Beach Park Reserve

**Reserve Number:** 108037

**Date Established:** 2004

**Source of Funds:** Proceeds of Sale of Hamilton Beach properties in excess of \$1 million.

**Purpose:** Assist with the funding for the development of Hamilton Beach Parks.

**Target Balance:** To Be Reviewed

**Comments:**

**Sustainable:** Yes

	<u>2020</u>	<u>2021</u>	Projected <u>2022</u>	Projected <u>2023</u>	Projected <u>2024</u>
<b>Beginning Balance</b>	55,993	51,833	76,911	78,680	80,490
<b>Add</b>					
Interest Earned	4,736	1,383	1,769	1,810	1,851
Beach Property Sales (Net)	7,998	52,665	0	0	0
	<b>12,734</b>	<b>54,048</b>	<b>1,769</b>	<b>1,810</b>	<b>1,851</b>
<b>Less</b>					
Student Ambassador Program	16,894	28,970	0	0	0
	<b>16,894</b>	<b>28,970</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Ending Balance</b>	<b>51,833</b>	<b>76,911</b>	<b>78,680</b>	<b>80,490</b>	<b>82,341</b>

City of Hamilton  
2021 Reserve Report

**Reserve Name:** 112201- General Park, Marina and Waterfront Reserve

**Reserve Number:** 112201

**Date Established:** August 13th, 2003

**Source of Funds:** Marina rentals, revenues, agreements and other waterfront revenues.

**Purpose:** To fund capital improvements at the Hamilton Waterfront managed by the Environmental Services Division. The Reserve provides staff the opportunity to replace additional assets where the Capital Budget funding is insufficient.

**Target Balance:** \$200K

**Comments:**

**Sustainable:** Yes

	<u>2020</u>	<u>2021</u>	<u>Projected</u> <u>2022</u>	<u>Projected</u> <u>2023</u>	<u>Projected</u> <u>2024</u>
<b>Beginning Balance</b>	<b>899,111</b>	<b>132,444</b>	<b>142,364</b>	<b>146,124</b>	<b>235,948</b>
<b>Add</b>					
Interest Earned	2,725	1,995	3,280	4,344	6,410
Provision For Future Replacement	0	0	65,480	65,480	65,480
Marina Rental Revenue	58,684	95,784	110,000	110,000	110,000
Other Revenues	21,924	0	0	0	0
Donations	0	0	0	60,000	60,000
Project closing	0	12,141	0	0	0
	<b>83,333</b>	<b>109,920</b>	<b>178,760</b>	<b>239,824</b>	<b>241,890</b>
<b>Less</b>					
Park Improvements	850,000	100,000	175,000	150,000	150,000
	<b>850,000</b>	<b>100,000</b>	<b>175,000</b>	<b>150,000</b>	<b>150,000</b>
<b>Ending Balance</b>	<b>132,444</b>	<b>142,364</b>	<b>146,124</b>	<b>235,948</b>	<b>327,838</b>

City of Hamilton  
2021 Reserve Report

**Reserve Name:** 112202- Leash Free Park Reserve

**Reserve Number:** 112202

**Date Established:** December 5, 2014

**Source of Funds:** \$1 per dog license tag sold

**Purpose:** To fund capital improvements in existing leash free areas and to fund the development of new leash free areas. The Reserve provides staff the opportunity to replace additional assets where the Capital Budget funding is insufficient.

**Target Balance:** \$100K

**Comments:**

**Sustainable:** Yes

	<u>2020</u>	<u>2021</u>	<u>Projected</u> <u>2022</u>	<u>Projected</u> <u>2023</u>	<u>Projected</u> <u>2024</u>
<b>Beginning Balance</b>	<b>134,949</b>	<b>92,000</b>	<b>90,131</b>	<b>50,762</b>	<b>91,407</b>
<b>Add</b>					
Interest Earned	1,601	1,265	1,602	1,616	1,631
License Fees and Donations	35,450	35,631	39,029	39,029	39,029
Project closing	0	41,235	0	0	0
	<b>37,051</b>	<b>78,131</b>	<b>40,631</b>	<b>40,645</b>	<b>40,660</b>
<b>Less</b>					
Leashfree Park Program	80,000	80,000	80,000	0	80,000
	<b>80,000</b>	<b>80,000</b>	<b>80,000</b>	<b>0</b>	<b>80,000</b>
<b>Ending Balance</b>	<b>92,000</b>	<b>90,131</b>	<b>50,762</b>	<b>91,407</b>	<b>52,067</b>

City of Hamilton  
2021 Reserve Report

**Reserve Name:** 112224- Waterpark Operations Reserve

**Reserve Number:** 112224

**Date Established:** Dec 9, 2015 (PW11005(c)/FCS15090)

**Source of Funds:** Annual Commercial Operations (within CBP) operating budget surpluses (if realized).  
One time unexpected revenue sources.  
Unused funds returned from Waterpark capital projects.

**Purpose:** To fund capital improvements at the Waterpark in Confederation Beach Park (CBP), as approved by the City of Hamilton in consultation with the Waterpark operators and as one component of a comprehensive 10-year capital plan as outlined in Report PW11005(c) / FCS15090.

To offset future operating budget deficits realized by the Waterpark operators.

To provide a source of funds to offset extraordinary and unforeseen expenditures for the Waterpark.

**Target Balance:** \$300K minimum Target Balance

**Comments:**

**Sustainable:** Yes

	<u>2020</u>	<u>2021</u>	<u>Projected 2022</u>	<u>Projected 2023</u>	<u>Projected 2024</u>
<b>Beginning Balance</b>	<b>1,771,860</b>	<b>1,383,688</b>	<b>1,260,332</b>	<b>1,134,087</b>	<b>696,144</b>
<b>Add</b>					
Interest Earned	36,781	26,644	23,755	17,057	13,424
Operating Surplus	280,047	0	0	0	0
	<b>316,828</b>	<b>26,644</b>	<b>23,755</b>	<b>17,057</b>	<b>13,424</b>
<b>Less</b>					
Minor Capital Rehab/Maintenance	175,000	150,000	150,000	455,000	175,000
Waterpark Upgrades	530,000	0	0	0	0
	<b>705,000</b>	<b>150,000</b>	<b>150,000</b>	<b>455,000</b>	<b>175,000</b>
<b>Ending Balance</b>	<b>1,383,688</b>	<b>1,260,332</b>	<b>1,134,087</b>	<b>696,144</b>	<b>534,568</b>



City of Hamilton  
2021 Reserve Report

**Reserve Name:** 108041- Roads, Bridges & Traffic Capital Reserve

**Reserve Number:** 108041

**Date Established:** May 24, 2006 FCS06042

**Source of Funds:** Provincial Contribution

**Purpose:** Improving Roads and Bridges

**Target Balance:** One-Time Funding

**Comments:** The City of Hamilton received a one-time grant at the end of March 2006 in the amount of \$20,834,975 from the Province of Ontario under the Move Ontario Improving Roads and Bridges Budget Initiative. In 2008, the City received an additional \$8,806,309 from the Province under the 2008 Municipal Road and Bridge Infrastructure Investment Program.

**Sustainable:** Close

	<u>2020</u>	<u>2021</u>	Projected <u>2022</u>	Projected <u>2023</u>	Projected <u>2024</u>
<b>Beginning Balance</b>	<b>2,043,451</b>	<b>2,085,485</b>	<b>20,944</b>	<b>21,426</b>	<b>21,919</b>
<b>Add</b>					
Interest Earned	42,034	25,459	482	493	591
	<b>42,034</b>	<b>25,459</b>	<b>482</b>	<b>493</b>	<b>591</b>
<b>Less</b>					
2021 Capital Budget	0	2,090,000	0	0	0
	<b>0</b>	<b>2,090,000</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Ending Balance</b>	<b>2,085,485</b>	<b>20,944</b>	<b>21,426</b>	<b>21,919</b>	<b>22,510</b>

## City of Hamilton 2021 Reserve Report

**Reserve Name:** 112203- Red Light Camera Project

**Reserve Number:** 112203

**Date Established:** 2004 PW03150 (a)\PW07116 (Revised)

**Source of Funds:** Surplus in Red light Camera Project

**Purpose:** To Provide funds for the future expansion of the Red Light Camera Program.

**Target Balance:** Revised 2007: That all excess Red Light Camera program fine revenues not required to build, operate or maintain existing or future Red Light Camera sites, be allocated to road safety initiatives, as supported by the Hamilton Strategic Road Safety Program, subject to maintaining a minimum balance of \$100,000 in the Red Light Camera Reserve 112203.

**Comments:**

**Sustainable:** Yes

	<u>2020</u>	<u>2021</u>	<u>Projected</u> <u>2022</u>	<u>Projected</u> <u>2023</u>	<u>Projected</u> <u>2024</u>
<b>Beginning Balance</b>	<b>6,539,993</b>	<b>5,715,534</b>	<b>5,950,398</b>	<b>6,312,053</b>	<b>6,718,230</b>
<b>Add</b>					
Interest Earned	107,068	122,592	130,449	138,802	148,036
Red Light Camera Revenues	3,711,296	4,198,044	4,510,776	4,628,245	4,737,401
ASE Revenues	726,219	756,779	788,600	821,700	858,700
Project closing	0	165,759	0	0	0
	<b>4,544,583</b>	<b>5,243,174</b>	<b>5,429,825</b>	<b>5,588,747</b>	<b>5,744,137</b>
<b>Less</b>					
Annual Plastic Marking Rehabilitation (4661720720)	-65,266	0	0	0	0
POA Cost Allocation (461010)	1,385,332	1,993,069	1,615,740	1,647,660	1,680,210
PW Costs (461010)	1,891,653	1,763,343	1,804,130	1,877,430	1,954,060
Road Safety Initiatives (461011)	221,882	79,784	268,800	274,180	279,660
RHVP Internal & External Charges (461012)	210,633	186,291	0	0	0
Automated Speed Enforcement (Photo Radar)	24,808	185,823	189,500	193,300	197,200
Engagement Priorities - Vision Zero	1,700,000	800,000	1,190,000	1,190,000	1,190,000
	<b>5,369,042</b>	<b>5,008,310</b>	<b>5,068,170</b>	<b>5,182,570</b>	<b>5,301,130</b>
<b>Ending Balance</b>	<b>5,715,534</b>	<b>5,950,398</b>	<b>6,312,053</b>	<b>6,718,230</b>	<b>7,161,237</b>

City of Hamilton  
2021 Reserve Report

**Reserve Name:** 112205- Winter Control

**Reserve Number:** 112205

**Date Established:** January, 1987

**Source of Funds:** Contributions from Operating Fund

**Purpose:** To minimize the erratic impacts on the annual operating budget due to higher than budgeted snow removal cost resulting from unusually inclement weather.

**Target Balance:** 25% of the 5 year average actual expenditures for Winter Control (\$6M)

**Comments:**

**Sustainable:** No

	<u>2020</u>	<u>2021</u>	Projected <u>2022</u>	Projected <u>2023</u>	Projected <u>2024</u>
<b>Beginning Balance</b>	3,397,334	3,467,217	3,539,890	3,621,307	3,704,597
<b>Add</b>					
Interest Earned	69,883	72,673	81,417	83,290	85,206
	<b>69,883</b>	<b>72,673</b>	<b>81,417</b>	<b>83,290</b>	<b>85,206</b>
<b>Ending Balance</b>	<b>3,467,217</b>	<b>3,539,890</b>	<b>3,621,307</b>	<b>3,704,597</b>	<b>3,789,803</b>

## City of Hamilton 2021 Reserve Report

**Reserve Name:** 112272- Energy Conservation Initiative Reserve

**Reserve Number:** 112272

**Date Established:** Nov 14, 2007 PW07127

**Source of Funds:** Sources of funds for the Energy Conservation Initiative Reserve include billing recoveries, project incentives as well as current and future savings identified through projects managed by the Energy Office.

**Purpose:** To fund initiatives related to energy conservation and demand management as well as the Office of Energy Initiatives (OEI)

**Target Balance:** Cost of OEI for following year

**Comments:**

**Sustainable:** Yes

	<u>2020</u>	<u>2021</u>	<u>Projected</u> <u>2022</u>	<u>Projected</u> <u>2023</u>	<u>Projected</u> <u>2024</u>
<b>Beginning Balance</b>	<b>5,339,681</b>	<b>4,896,736</b>	<b>5,021,261</b>	<b>4,513,427</b>	<b>4,667,439</b>
<b>Add</b>					
Interest Earned	116,391	118,500	112,749	108,553	111,672
Recoveries and Rebates	0	315,633	350,000	0	0
Utility Recoveries	139,723	0	0	0	0
BPU Operations Transfer	0	522,701	400,000	400,000	400,000
Embedded Energy Manager	788,700	0	0	0	0
Natural Gas Recovery	500,000	0	0	0	0
Payback and Savings	393,478	368,286	134,888	93,719	50,327
Incentives & Rebates	78,019	0	0	0	0
	<b>2,016,311</b>	<b>1,325,120</b>	<b>997,637</b>	<b>602,272</b>	<b>561,999</b>
<b>Less</b>					
Capital Projects	1,653,773	689,147	1,066,000	0	0
Fund Energy Office	705,483	511,448	439,471	448,260	457,230
CUP Sales Funds To Offset Capacity Charge Increase	100,000	0	0	0	0
	<b>2,459,256</b>	<b>1,200,595</b>	<b>1,505,471</b>	<b>448,260</b>	<b>457,230</b>
<b>Ending Balance</b>	<b>4,896,736</b>	<b>5,021,261</b>	<b>4,513,427</b>	<b>4,667,439</b>	<b>4,772,208</b>

City of Hamilton  
2021 Reserve Report

**Reserve Name:** 108019- Transit Shelter Capital Reserve

**Reserve Number:** 108019

**Date Established:** Sept 29, 2010 TOE01061(b)

**Source of Funds:** One-time compensation of \$175,000 from CBS Outdoor Advertising to offset Capital adjustments.

**Purpose:** To be utilized to fund the addition, removal, relocation or installation of transit shelters and to replace shelter glass walls as deemed necessary from time to time.

**Target Balance:** N/A - One-Time Funding

**Comments:** Funds to be applied to transit shelters as required

**Sustainable:** One-Time

	<u>2020</u>	<u>2021</u>	<u>Projected</u> <u>2022</u>	<u>Projected</u> <u>2023</u>	<u>Projected</u> <u>2024</u>
<b>Beginning Balance</b>	181,041	184,765	188,637	192,485	196,412
<b>Add</b>					
Interest Earned	3,724	3,872	3,848	3,927	4,007
	<b>3,724</b>	<b>3,872</b>	<b>3,848</b>	<b>3,927</b>	<b>4,007</b>
<b>Ending Balance</b>	<b>184,765</b>	<b>188,637</b>	<b>192,485</b>	<b>196,412</b>	<b>200,419</b>

City of Hamilton  
2021 Reserve Report

**Reserve Name:** 108025- Transit Capital Reserve  
**Reserve Number:** 108025  
**Date Established:** 2001  
**Source of Funds:** Originally - a contribution from HSR Working Funds.  
Annual contribution from operating  
**Purpose:** To provide sustainable funds for the Transit Capital Program.  
**Target Balance:** To Be Reviewed  
**Comments:** Yearly contributions budgeted at \$100K  
**Sustainable:** Yes

	<u>2020</u>	<u>2021</u>	<u>Projected</u> <u>2022</u>	<u>Projected</u> <u>2023</u>	<u>Projected</u> <u>2024</u>
<b>Beginning Balance</b>	<b>270,210</b>	<b>344,656</b>	<b>452,928</b>	<b>561,367</b>	<b>669,977</b>
<b>Add</b>					
Interest Earned	3,465	8,272	8,439	8,610	8,784
Transfer from Operating	100,000	100,000	100,000	100,000	100,000
	<b>103,465</b>	<b>108,272</b>	<b>108,439</b>	<b>108,610</b>	<b>108,784</b>
<b>Less</b>					
CNG Facilities Upgrade	29,019	0	0	0	0
	<b>29,019</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Ending Balance</b>	<b>344,656</b>	<b>452,928</b>	<b>561,367</b>	<b>669,977</b>	<b>778,761</b>

City of Hamilton  
2021 Reserve Report

**Reserve Name:** 108045- Federal Public Transit Funds

**Reserve Number:** 108045

**Date Established:** April 25, 2007 FCS07050

**Source of Funds:** Under Bill C 48, the Federal Government released previous financial commitments relating to affordable housing and transit to the Provinces. The 2007 Province of Ontario Budget, announced the forwarding of these commitments to Ontario municipalities. For Hamilton, this meant \$6,580,000 for affordable housing and \$11,147,927.39 for transit.

**Purpose:** While the Province did, in fact, make these payments as unconditional grants, in order to flow the funds to the City, it is very clear from the various communications received that there is an expectation the funds will be used for Public Transit.

**Target Balance:** N/A - One-Time Funding

**Comments:**

**Sustainable:** One-Time

	<u>2020</u>	<u>2021</u>	<u>Projected</u> <u>2022</u>	<u>Projected</u> <u>2023</u>	<u>Projected</u> <u>2024</u>
<b>Beginning Balance</b>	62,653	63,942	65,282	66,601	17,441
<b>Add</b>					
Interest Earned	1,289	1,340	1,319	840	352
	<b>1,289</b>	<b>1,340</b>	<b>1,319</b>	<b>840</b>	<b>352</b>
<b>Less</b>					
Transit Priority Measures	0	0	0	50,000	0
	<b>0</b>	<b>0</b>	<b>0</b>	<b>50,000</b>	<b>0</b>
<b>Ending Balance</b>	<b>63,942</b>	<b>65,282</b>	<b>66,601</b>	<b>17,441</b>	<b>17,793</b>

City of Hamilton  
2021 Reserve Report

**Reserve Name:** 108047- Rapid Transit Capital Reserve

**Reserve Number:** 108047

**Date Established:** April 23, 2008 FCS08021

**Source of Funds:** Provincial and Metrolinx contributions

**Purpose:** Funds to be used for the municipal capital expenditures relating to vehicles and infrastructure to support:  
1) B-Line improvements King-Main Corridor  
2) A-Line improvements James Upper James Corridor.

**Target Balance:** N/A - One-Time Funding

**Comments:**

**Sustainable:** One-Time

			Projected	Projected	Projected
	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
<b>Beginning Balance</b>	<b>2,961,358</b>	<b>3,022,273</b>	<b>3,030,267</b>	<b>1,582,713</b>	<b>0</b>
<b>Add</b>					
Interest Earned	60,915	62,821	52,446	17,994	0
	<b>60,915</b>	<b>62,821</b>	<b>52,446</b>	<b>17,994</b>	<b>0</b>
<b>Less</b>					
Limeridge Mall Terminal	0	54,827	1,500,000	1,600,707	0
	<b>0</b>	<b>54,827</b>	<b>1,500,000</b>	<b>1,600,707</b>	<b>0</b>
<b>Ending Balance</b>	<b>3,022,273</b>	<b>3,030,267</b>	<b>1,582,713</b>	<b>0</b>	<b>0</b>



City of Hamilton  
2021 Reserve Report

**Reserve Name:** 110062- Closed Landfill Reserve

**Reserve Number:** 110062

**Date Established:** March 9th, 2011 FCS11002

**Source of Funds:** A portion of Hamilton Renewable Power Inc. (HRPI) regular and special dividends

**Purpose:** To offset the future closure costs for the existing open landfill site and to offset the existing and future costs for maintaining the existing 12 closed landfill sites.

**Target Balance:** \$1M

**Comments:**

**Sustainable:** Yes

	<u>2020</u>	<u>2021</u>	<u>Projected</u> <u>2022</u>	<u>Projected</u> <u>2023</u>	<u>Projected</u> <u>2024</u>
<b>Beginning Balance</b>	<b>1,189,207</b>	<b>1,249,259</b>	<b>1,275,444</b>	<b>1,304,779</b>	<b>1,364,471</b>
<b>Add</b>					
Interest Earned	24,523	26,185	29,335	30,347	31,734
Hamilton Renewable Power Inc. Dividend	35,529	0	0	29,345	30,540
	<b>60,052</b>	<b>26,185</b>	<b>29,335</b>	<b>59,692</b>	<b>62,274</b>
<b>Ending Balance</b>	<b>1,249,259</b>	<b>1,275,444</b>	<b>1,304,779</b>	<b>1,364,471</b>	<b>1,426,745</b>

City of Hamilton  
2021 Reserve Report

**Reserve Name:** 112270- Waste Management Recycling

**Reserve Number:** 112270

**Date Established:** 1992

**Source of Funds:** Contributions from Operating Fund

**Purpose:** This reserve was established exclusively for the Recycling Program to fund recycling program deficits, fund recycling program improvements, such as, pilot programs and one-time capital expenditures, and to fund recycling infrastructure capital projects.

**Target Balance:** \$4 Million (based on 5 year rolling average of revenue shortfalls of \$3 million plus \$1 million to be used for recycling infrastructure improvements and/or projects)

**Comments:** Council on May 14th,2014 approved a reserve policy specific to this Reserve establishing a Target balance of \$4 million. Report FCS14028

**Sustainable:** No

			Projected	Projected	Projected
	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
<b>Beginning Balance</b>	<b>3,027,803</b>	<b>3,077,547</b>	<b>2,696,459</b>	<b>2,437,352</b>	<b>2,165,862</b>
<b>Add</b>					
Interest Earned	62,282	57,955	58,368	52,335	46,016
	<b>62,282</b>	<b>57,955</b>	<b>58,368</b>	<b>52,335</b>	<b>46,016</b>
<b>Less</b>					
One time Transition Costs - New Contract	12,538	439,043	0	0	0
PW Division Realignment - Waste Management	0	0	317,475	323,825	330,301
	<b>12,538</b>	<b>439,043</b>	<b>317,475</b>	<b>323,825</b>	<b>330,301</b>
<b>Ending Balance</b>	<b>3,077,547</b>	<b>2,696,459</b>	<b>2,437,352</b>	<b>2,165,862</b>	<b>1,881,577</b>

City of Hamilton  
2021 Reserve Report

**Reserve Name:** 112271- WM Facilities-Replace\Upgrade Reserve

**Reserve Number:** 112271

**Date Established:** Nov 28, 2007 PW07149

**Source of Funds:** Fifty percent (50%) of the financial benefit generated from the Source Separated Organic (SSO) processing contract from other municipalities.

**Purpose:** To upgrade and /or replace the waste diversion facilities and equipment.

**Target Balance:** To Be Reviewed

**Comments:**

**Sustainable:** Yes

	<u>2020</u>	<u>2021</u>	<u>Projected</u> <u>2022</u>	<u>Projected</u> <u>2023</u>	<u>Projected</u> <u>2024</u>
<b>Beginning Balance</b>	3,357,322	2,744,404	2,801,926	2,866,370	2,932,297
<b>Add</b>					
Interest Earned	58,699	57,522	64,444	65,927	67,443
	<b>58,699</b>	<b>57,522</b>	<b>64,444</b>	<b>65,927</b>	<b>67,443</b>
<b>Less</b>					
CCF Rolling Stock Replacement	671,617	0	0	0	0
	<b>671,617</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Ending Balance</b>	<b>2,744,404</b>	<b>2,801,926</b>	<b>2,866,370</b>	<b>2,932,297</b>	<b>2,999,740</b>

# RATE SUPPORTED RESERVES

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*2021 Reserve Report With  
2022 - 2024 Projections*



**City of Hamilton**  
**2021 Reserve Report**  
**Reserve Balances**

	<u>2020</u>	<u>2021</u>	Projected <u>2022</u>	Projected <u>2023</u>	Projected <u>2024</u>	Reserve <u>Sustainable</u>
	\$	\$	\$	\$	\$	
<b><u>RATE SUPPORTED RESERVES</u></b>						
<b><u>Capital/Working Fund Reserves</u></b>						
108005- Sanitary Sewer Capital	70,941,467	61,798,706	22,479,010	32,025,224	41,885,419	Yes
108006- Wastewater Improvement Subsidy	59,314,337	24,094,282	0	0	0	One-Time
108010- Storm Sewer Capital	12,331,435	11,001,417	7,424,102	7,606,867	7,793,982	Yes
108015- Waterworks Capital	18,252,555	35,239,989	50,572,911	52,622,344	50,736,916	Yes
<b>Sub-total Capital/Working Fund Reserves</b>	<b>160,839,794</b>	<b>132,134,394</b>	<b>80,476,023</b>	<b>92,254,435</b>	<b>100,416,317</b>	
<b><u>Equipment Replacement Reserves</u></b>						
110010- Meter Replacement	4,137,384	3,572,925	3,010,345	2,434,375	1,844,697	One-Time
<b>Sub-total Equipment Replacement Reserves</b>	<b>4,137,384</b>	<b>3,572,925</b>	<b>3,010,345</b>	<b>2,434,375</b>	<b>1,844,697</b>	
<b>TOTAL RATE SUPPORTED RESERVES</b>	<b>164,977,178</b>	<b>135,707,319</b>	<b>83,486,368</b>	<b>94,688,810</b>	<b>102,261,014</b>	
<b>GRAND TOTAL RESERVES</b>	<b>164,977,178</b>	<b>135,707,319</b>	<b>83,486,368</b>	<b>94,688,810</b>	<b>102,261,014</b>	

City of Hamilton  
2021 Reserve Report

**Reserve Name:** 108005- Sanitary Sewer Capital

**Reserve Number:** 108005

**Date Established:** March, 1975

**Source of Funds:** Surplus from Sanitary Sewer Current Budget  
Excess Funds on Closing of Capital Works  
Repayment of Borrowings by Property Owners

**Purpose:** This reserve was established to fund Capital Works and to be used as a Working Fund reserve for the Sanitary Sewer Program. As such operating surpluses/deficits are transferred to/from this Reserve.

**Target Balance:** 0.5% to 2% of Asset Replacement Value (\$27- \$108M)

**Comments:**

**Sustainable:** Yes

			Projected	Projected	Projected	
		<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Beginning Balance		82,110,809	70,941,467	61,798,706	22,479,010	32,025,224
Add						
Interest Earned		1,372,089	1,493,144	991,111	640,973	869,193
Local Improvement Commutations		235,406	204,803	201,763	221,769	240,521
Repayment Four Pad Arena Loan		484,967	484,967	484,967	484,967	484,967
Hamilton Renewable Power Inc . Regular Dividend		35,529	0	0	0	0
Operating surplus		0	657,850	0	0	0
Capital Budget Financing Plan -Trfr from Operating	Rate Budget	5,619,287	-8,506,119	1,539,159	41,201,837	46,354,743
Capital Closings		308,537	0	0	0	0
		8,055,815	-5,665,355	3,217,000	42,549,546	47,949,424
Less						
Biosolids payment	FCS16079	13,338,594	0	0	0	0
Capital Projects		886,563	0	42,536,696	33,003,332	38,089,229
Woodward WWTP - South Secondary Clarifiers		5,000,000	3,477,406	0	0	0
		19,225,157	3,477,406	42,536,696	33,003,332	38,089,229
Ending Balance		70,941,467	61,798,706	22,479,010	32,025,224	41,885,419

City of Hamilton  
2021 Reserve Report

**Reserve Name:** 108006- Wastewater Improvement Subsidy  
**Reserve Number:** 108006  
**Date Established:** June 2010  
**Source of Funds:** Provincial Grant  
**Purpose:** This Reserve was established with a contribution from the Province of \$100M in 2010 for the Woodward Avenue Wastewater Treatment Plant Upgrades. Upgrades consist of new tertiary membrane treatment plant, a new chlorine contact tank, new tertiary effluent outfall and upgrades to Red Hill Creek, power supply, electrical distribution system and standby power upgrades.  
**Target Balance:** N/A  
**Comments:**  
**Sustainable:** One-Time

			Projected	Projected	Projected
	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
<b>Beginning Balance</b>	<b>93,886,900</b>	<b>59,314,337</b>	<b>24,094,282</b>	<b>0</b>	<b>0</b>
<b>Add</b>					
Interest Earned	1,548,437	975,550	283,350	0	0
Project closing	0	2,158,415	0	0	0
	<b>1,548,437</b>	<b>3,133,965</b>	<b>283,350</b>	<b>0</b>	<b>0</b>
<b>Less</b>					
WWTP - Clean Harbour	36,121,000	38,209,000	24,377,632	0	0
Capital investments	0	145,020	0	0	0
	<b>36,121,000</b>	<b>38,354,020</b>	<b>24,377,632</b>	<b>0</b>	<b>0</b>
<b>Ending Balance</b>	<b>59,314,337</b>	<b>24,094,282</b>	<b>0</b>	<b>0</b>	<b>0</b>

City of Hamilton  
2021 Reserve Report

**Reserve Name:** 108010- Storm Sewer Capital

**Reserve Number:** 108010

**Date Established:** March, 1975

**Source of Funds:** Surplus from Storm Sewer Current Budget

**Purpose:** This reserve was established to fund Capital Works and to be used as a Working Fund reserve for the Storm Sewer Program. As such operating surpluses/deficits are transferred to/from this Reserve.

**Target Balance:** 0.5% to 2% of Asset Replacement Value (\$7M- \$29M)

**Comments:** Effective in 2005, this reserve became part of the Rate Program.

**Sustainable:** Yes

	<u>2020</u>	<u>2021</u>	Projected <u>2022</u>	Projected <u>2023</u>	Projected <u>2024</u>
<b>Beginning Balance</b>	<b>12,165,341</b>	<b>12,331,435</b>	<b>11,001,417</b>	<b>7,424,102</b>	<b>7,606,867</b>
<b>Add</b>					
Interest Earned	248,853	230,750	216,685	176,765	181,115
Local Improvement Commutations	7,241	16,081	6,000	6,000	6,000
Projects Closing	0	77,471	0	0	0
	<b>256,094</b>	<b>324,302</b>	<b>222,685</b>	<b>182,765</b>	<b>187,115</b>
<b>Less</b>					
SWM Facility Maintenance Program	0	1,654,320	0	0	0
Capital projects	0	0	3,800,000	0	0
Project Closing	90,000	0	0	0	0
	<b>90,000</b>	<b>1,654,320</b>	<b>3,800,000</b>	<b>0</b>	<b>0</b>
<b>Ending Balance</b>	<b>12,331,435</b>	<b>11,001,417</b>	<b>7,424,102</b>	<b>7,606,867</b>	<b>7,793,982</b>



City of Hamilton  
2021 Reserve Report

**Reserve Name:** 108015- Waterworks Capital

**Reserve Number:** 108015

**Date Established:** March, 1975

**Source of Funds:** Surplus from Waterworks Current Budget  
Excess Funds on Closing of Capital Works  
Repayment of Borrowings by property owners

**Purpose:** This reserve was established to fund Capital Works and to be used as a Working Fund reserve for the Waterworks Program. As such operating surpluses/deficits are transferred to/from this Reserve.

**Target Balance:** 0.5% to 2% of Asset Replacement Value (\$16M- \$64M)

**Comments:**

**Sustainable:** Yes

			Projected	Projected	Projected	
		<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Beginning Balance		28,887,549	18,252,555	35,239,989	50,572,911	52,622,344
Add						
Interest Earned		594,218	2,024,266	1,009,164	1,213,582	1,215,511
Year End Surplus		0	395,116	0	0	0
Capital Budget Financing Plan -Trfr from Operating	Rate Budget	-10,211,950	8,506,118	26,221,925	835,851	-3,100,939
Local Improvement Commutations		2,000	6,151	0	0	0
Closing projects		0	14,456,477	201,833	0	0
		-9,615,732	25,388,128	27,432,922	2,049,433	-1,885,428
Less						
Capital Projects		904,412	8,400,694	12,100,000	0	0
Insurance Premiums	LS20010	114,850	0	0	0	0
		1,019,262	8,400,694	12,100,000	0	0
Ending Balance		18,252,555	35,239,989	50,572,911	52,622,344	50,736,916

City of Hamilton  
2021 Reserve Report

**Reserve Name:** 110010- Meter Replacement

**Reserve Number:** 110010

**Date Established:** January, 1990

**Source of Funds:** Contributions from Operating Fund

**Purpose:** This reserve was established to provide a replacement fund for water meters which are outdated. Any Surplus/Deficit in the budget for annual meter replacement may be transferred to/from this reserve.

**Target Balance:** To Be Reviewed

**Comments:** Reserve will be applied to Meter Replacement Project in the Rate Capital Budget and depleted over a 10 year period (2018 -2027)

**Sustainable:** One-Time

	<u>2020</u>	<u>2021</u>	<u>Projected</u> <u>2022</u>	<u>Projected</u> <u>2023</u>	<u>Projected</u> <u>2024</u>
<b>Beginning Balance</b>	<b>4,692,919</b>	<b>4,137,384</b>	<b>3,572,925</b>	<b>3,010,345</b>	<b>2,434,375</b>
<b>Add</b>					
Interest Earned	84,465	75,541	77,420	64,030	50,322
	<b>84,465</b>	<b>75,541</b>	<b>77,420</b>	<b>64,030</b>	<b>50,322</b>
<b>Less</b>					
Water Meter Replacement Program	640,000	640,000	640,000	640,000	640,000
	<b>640,000</b>	<b>640,000</b>	<b>640,000</b>	<b>640,000</b>	<b>640,000</b>
<b>Ending Balance</b>	<b>4,137,384</b>	<b>3,572,925</b>	<b>3,010,345</b>	<b>2,434,375</b>	<b>1,844,697</b>

# OBLIGATORY RESERVES

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*2021 Reserve Report With  
2022 - 2024 Projections*



**City of Hamilton**  
**2021 Reserve Report**  
**Reserve Balances**

	<u>2020</u>	<u>2021</u>	Projected <u>2022</u>	Projected <u>2023</u>	Projected <u>2024</u>	Reserve <u>Sustainable</u>
	\$	\$	\$	\$	\$	
<b><u>OBLIGATORY RESERVES</u></b>						
110054 - Safe Restart Agreement (SRA)	15,276,126	21,758,888	1,193,130	1,193,130	1,193,130	One-Time
<b><u>Planning &amp; Development Reserves</u></b>						
104050- Building Permit Fees Revolving Fund	24,612,706	28,048,079	27,985,135	27,617,293	27,240,991	Yes
104051- Main Street Revitalization Reserve	14,701	7,355	7,355	7,355	7,355	One Time
<b>Sub-total Planning &amp; Development Reserves</b>	<b>24,627,407</b>	<b>28,055,434</b>	<b>27,992,490</b>	<b>27,624,648</b>	<b>27,248,346</b>	
<b><u>Gas Tax Reserves</u></b>						
112204- Transit Gas Tax Reserve	19,219,745	20,091,901	20,172,136	20,664,035	21,402,840	Yes
112213- Federal Gas Tax Reserve	59,101,558	104,319,066	30,619,894	31,490,999	32,383,010	Yes
<b>Sub-total Gas Tax Reserves</b>	<b>78,321,303</b>	<b>124,410,967</b>	<b>50,792,030</b>	<b>52,155,034</b>	<b>53,785,850</b>	
<b><u>Parkland Dedication Reserves</u></b>						
104090- 5% Parkland Dedication Reserve	66,934,495	70,101,713	50,316,744	63,385,298	80,214,274	Yes
<b>Sub-total Parkland Dedication Reserves</b>	<b>66,934,495</b>	<b>70,101,713</b>	<b>50,316,744</b>	<b>63,385,298</b>	<b>80,214,274</b>	
<b><u>Development Charge Reserves</u></b>						
999999- Development Charges Reserve	291,680,794	378,842,012	434,864,309	466,557,009	512,039,613	Yes
<b>Sub-total Development Charge Reserves</b>	<b>291,680,794</b>	<b>378,842,012</b>	<b>434,864,309</b>	<b>466,557,009</b>	<b>512,039,613</b>	
<b><u>Subdividers' Contributions</u></b>						
999998- Developer Recoveries	-6,260,872	-5,251,300	-4,780,004	-4,286,984	-3,771,541	Yes
<b>Sub-total Subdividers' Contributions</b>	<b>-6,260,872</b>	<b>-5,251,300</b>	<b>-4,780,004</b>	<b>-4,286,984</b>	<b>-3,771,541</b>	
<b>TOTAL OBLIGATORY RESERVES</b>	<b>470,579,253</b>	<b>617,917,714</b>	<b>560,378,699</b>	<b>606,628,135</b>	<b>670,709,672</b>	
<b>GRAND TOTAL RESERVES</b>	<b>470,579,253</b>	<b>617,917,714</b>	<b>560,378,699</b>	<b>606,628,135</b>	<b>670,709,672</b>	

City of Hamilton  
2021 Reserve Report

**Reserve Name:** 110054 - Safe Restart Agreement (SRA)

**Reserve Number:** 110054

**Date Established:** 2020

**Source of Funds:** Senior levels of Government

**Purpose:** The City is eligible to seek additional Phase 2 funding support under the Safe Restart Agreement to help mitigate the COVID-19 financial impact and it is in the City's interest to comply with those regulations and obtain the maximum funding support that it may be eligible for.

**Target Balance:**

**Comments:**

**Sustainable:** One-Time

			Projected	Projected	Projected
	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
<b>Beginning Balance</b>	0	15,276,126	21,758,888	1,193,130	1,193,130
<b>Add</b>					
Interest Earned	0	733,900	0	0	0
Municipal funding	27,614,200	11,677,000	0	0	0
Transit funding	17,211,723	16,822,206	0	0	0
COVID-19 Recovery Funding for Municipalities Program	0	18,681,919	0	0	0
	<b>44,825,923</b>	<b>47,915,025</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Less</b>					
Expenses - impacts of COVID	29,549,797	41,432,263	20,565,758	0	0
	<b>29,549,797</b>	<b>41,432,263</b>	<b>20,565,758</b>	<b>0</b>	<b>0</b>
<b>Ending Balance</b>	<b>15,276,126</b>	<b>21,758,888</b>	<b>1,193,130</b>	<b>1,193,130</b>	<b>1,193,130</b>

City of Hamilton  
2021 Reserve Report

**Reserve Name:** 104050- Building Permit Fees Revolving Fund

**Reserve Number:** 104050

**Date Established:** 1993

**Source of Funds:** Excess Building permit revenues

**Purpose:** The Building Permit Fee Reserve is an obligatory reserve fund established for the direct and indirect costs of administration and enforcement of the Building Code Act. This Reserve also provides a source of funding to offset extraordinary and unforeseen expenditures for one-time expenditures, for permit fee revenue shortfalls and for various contingent and potential future liabilities. Operating budget surpluses in the Building Enterprise Zone Program cannot be used to fund general City expenditures and will be transferred to this Reserve. Operating budget deficits in this program will be funded from the Building Permit Fee Reserve and not for other City funds. This Reserve is not intended to be a long term funding source for general operations.

**Target Balance:** 2.0 times operating costs

**Comments:** If the reserves exceeds 2.0 times the operating costs, it will be capped. Any revenues in excess of the cap would be returned to the users through a permit fee reduction.

**Sustainable:** Yes

	<u>2020</u>	<u>2021</u>	<u>Projected</u> <u>2022</u>	<u>Projected</u> <u>2023</u>	<u>Projected</u> <u>2024</u>
<b>Beginning Balance</b>	<b>23,493,441</b>	<b>24,612,706</b>	<b>28,048,079</b>	<b>27,985,135</b>	<b>27,617,293</b>
<b>Add</b>					
Interest Earned	483,260	471,033	637,056	632,158	623,698
Building Permit Department Surplus	636,005	3,391,647	1,000,000	0	0
	<b>1,119,265</b>	<b>3,862,680</b>	<b>1,637,056</b>	<b>632,158</b>	<b>623,698</b>
<b>Less</b>					
Digitalize Microfiche Records	0	177,307	1,000,000	1,000,000	1,000,000
Other Expenses	0	250,000	700,000	0	0
	<b>0</b>	<b>427,307</b>	<b>1,700,000</b>	<b>1,000,000</b>	<b>1,000,000</b>
<b>Ending Balance</b>	<b>24,612,706</b>	<b>28,048,079</b>	<b>27,985,135</b>	<b>27,617,293</b>	<b>27,240,991</b>

City of Hamilton  
2021 Reserve Report

**Reserve Name:** 104051- Main Street Revitalization Reserve

**Reserve Number:** 104051

**Date Established:** 2018 (FCS18045)

**Source of Funds:** Provincial Government

**Purpose:** To support capital improvements for energy efficiency, accessibility, aesthetics, and marketability of small businesses within main street areas, and encourage strategic public investments in businesses.

**Target Balance:** One Time

**Comments:**

**Sustainable:** One Time

	<u>2020</u>	<u>2021</u>	Projected <u>2022</u>	Projected <u>2023</u>	Projected <u>2024</u>
<b>Beginning Balance</b>	91,593	14,701	7,355	7,355	7,355
<b>Add</b>					
Interest Earned	1,021	190	0	0	0
Close projects	0	7,164	0	0	0
	<b>1,021</b>	<b>7,354</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Less</b>					
Launch Program	77,913	14,700	0	0	0
	<b>77,913</b>	<b>14,700</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Ending Balance</b>	<b>14,701</b>	<b>7,355</b>	<b>7,355</b>	<b>7,355</b>	<b>7,355</b>

" PED19039  
PW19017 "

City of Hamilton  
2021 Reserve Report

**Reserve Name:** 112204- Transit Gas Tax Reserve

**Reserve Number:** 112204

**Date Established:** Jan 2005

**Source of Funds:** Provincial Gas Tax Revenues

**Purpose:** Fund the expansion of public transportation, capital infrastructure and levels of service.

**Target Balance:** To Be Reviewed

**Comments:** Provincial Gas Tax currently funds \$10.9M in operating costs on an annual basis

**Sustainable:** Yes

			Projected	Projected	Projected	
		<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Beginning Balance		9,698,954	19,219,745	20,091,901	20,172,136	20,664,035
Add						
Interest Earned		286,473	374,937	391,094	399,003	407,071
Gas Tax Revenue		20,193,751	11,696,041	11,707,741	11,941,896	12,180,734
		20,480,224	12,070,978	12,098,835	12,340,899	12,587,805
Less						
To Transit Operating Fund		10,899,000	10,899,000	11,699,000	11,699,000	11,699,000
Bus Shelter Expansion	PW13006	60,433	299,822	319,600	150,000	150,000
		10,959,433	11,198,822	12,018,600	11,849,000	11,849,000
Ending Balance		19,219,745	20,091,901	20,172,136	20,664,035	21,402,840



## City of Hamilton 2021 Reserve Report

**Reserve Name:** 112213- Federal Gas Tax Reserve

**Reserve Number:** 112213

**Date Established:** 2005

**Source of Funds:** Federal Gas Tax Revenues

**Purpose:** This reserve is required by the Federal Government Gas Tax Funding agreements. On March 25, 2021, the Deputy Prime Minister and Minister of Finance of Canada introduced Bill C-25 which included proposed one-time funding to address short-term infrastructure priorities through the Federal Gas Tax Fund and proposed renaming of the Federal Gas Tax Fund to Canada Community-Building Fund (CCBF). Approval of Bill C-30 on June 29, 2021 included the changes introduced in Bill C-25 and a revised list of CCBF eligible project categories. This list is now public transit, wastewater infrastructure, drinking water, solid waste management, community energy systems, local roads and bridges, capacity building, highways, local and regional airports, short-line rail, short-sea shipping, disaster mitigation, broadband and connectivity, brownfield redevelopment, culture, tourism, sport, recreation and fire halls.

**Target Balance:** To Be Reviewed

**Comments:** A one-time payment of \$32.7 million was received in August 2021. Municipalities have up to 5 years after the year the money was received to spend the funds.

**Sustainable:** Yes

	<u>2020</u>	<u>2021</u>	<u>Projected</u> <u>2022</u>	<u>Projected</u> <u>2023</u>	<u>Projected</u> <u>2024</u>
<b>Beginning Balance</b>	<b>54,845,843</b>	<b>59,101,558</b>	<b>104,319,066</b>	<b>30,619,894</b>	<b>31,490,999</b>
<b>Add</b>					
Interest Earned	1,477,184	1,891,281	2,563,622	871,105	892,011
Gas Tax Revenue	32,576,079	66,796,588	34,056,810	34,056,810	34,056,810
	<b>34,053,263</b>	<b>68,687,869</b>	<b>36,620,432</b>	<b>34,927,915</b>	<b>34,948,821</b>
<b>Less</b>					
Capital Budget	25,178,866	25,276,547	34,056,810	34,056,810	34,056,810
Unspent Approved Funds	0	0	76,262,794	0	0
Closed Projects	280,378	0	0	0	0
Federal Gas Tax Over Contribution reduction	4,338,304	-1,806,186	0	0	0
	<b>29,797,548</b>	<b>23,470,361</b>	<b>110,319,604</b>	<b>34,056,810</b>	<b>34,056,810</b>
<b>Ending Balance</b>	<b>59,101,558</b>	<b>104,319,066</b>	<b>30,619,894</b>	<b>31,490,999</b>	<b>32,383,010</b>

## City of Hamilton 2021 Reserve Report

<b>Reserve Name:</b>	104090- 5% Parkland Dedication Reserve
<b>Reserve Number:</b>	104090
<b>Date Established:</b>	Prior to 1964
<b>Source of Funds:</b>	i) 5% lands, or cash-in-lieu conveyed by developer. ii) Sale of land, originally acquired for parks as recreation purposes, but no longer required. iii) Rental of parkland.
<b>Purpose:</b>	To finance the acquisition and development, etc. of parkland under the Planning Act, R.S.O. 1980, Chapter 379. Section 25, Subsection (1) and Section 50, Subsection (12) of The Planning Act -1983.
<b>Target Balance:</b>	To Be Reviewed
<b>Comments:</b>	Stated 2018 year-end balance includes liabilities for over dedication of land by developers. The over dedication is currently estimated at \$22.336 M dependent on future build out density and the ability to develop the subject lands.
<b>Sustainable:</b>	Yes

			Projected	Projected	Projected	
		<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Beginning Balance		56,154,083	66,934,495	70,101,713	50,316,744	63,385,298
Add						
Interest Earned		1,214,891	1,496,980	1,369,068	1,292,707	1,632,620
5% Dedication Fee		9,098,082	15,059,335	15,059,335	15,059,335	15,059,335
Repay Property Purchases		454,482	98,465	477,956	477,956	98,465
Capital Closings		12,957	0	0	0	0
Lease revenues from 154-156 Cannon Street East		0	22,422	38,556	38,556	38,556
		10,780,412	16,677,202	16,944,915	16,868,554	16,828,976
Less						
154-156 Cannon Street East		0	3,470,984	0	0	0
Capital Budget	~	0	200,000	625,500	0	0
Parkland Stadium Precinct	PED20209	0	4,500,000	0	0	0
Parkland/Mountainview Heights Subdivision	LS20003/PED20049	0	5,339,000	0	0	0
20 Lake Ave		0	0	4,236,417	0	0
Broughton East Park		0	0	2,275,000	0	0
Crown Pt East-110 Province		0	0	1,000,000	0	0
John & Rebecca Park	2018 Capital	0	0	7,000,000	0	0
Potential Liability Resulting from Over Dedication	FCS21030	0	0	21,592,967	0	0
Fruitland/Winona Parkland	Fruitland/Winona Parkland	0	0	0	3,800,000	0
		0	13,509,984	36,729,884	3,800,000	0
Ending Balance		66,934,495	70,101,713	50,316,744	63,385,298	80,214,274

## City of Hamilton 2021 Reserve Report

**Reserve Name:** 999999- Development Charges Reserve

**Reserve Number:** 999999

**Date Established:** June, 1990

**Source of Funds:** Development Charge Collections on a net New Development

**Purpose:** Under the Development Charges Act a municipality can impose a capital levy on new residential and non-residential developments to finance growth related Capital expenditures. The City approved Development Charges By-law 14-153 as by By-Law 11-174 (as amended) to impose development charges.

**Target Balance:** None – function of development activity (FCS-DC1)

**Comments:** A separate yearly Development Charge Status Report is presented to Council. This report will include more detail.

**Sustainable:** Yes

	<u>2020</u>	<u>2021</u>	<u>Projected</u> <u>2022</u>	<u>Projected</u> <u>2023</u>	<u>Projected</u> <u>2024</u>
<b>Beginning Balance</b>	<b>194,494,166</b>	<b>291,680,794</b>	<b>378,842,012</b>	<b>434,864,309</b>	<b>466,557,009</b>
<b>Add</b>					
Interest Earned	4,065,231	6,199,716	8,583,909	9,510,606	10,325,373
Collections(NET)	109,798,759	113,662,323	105,134,200	103,979,980	106,472,951
Recovery for DC Exemptions-(Net in Capital Requirements)	16,500,000	35,222,098	20,000,000	20,000,000	20,000,000
Debt Repayment-Four Pad(net debt repayments	484,967	484,967	484,967	484,967	484,967
Other Transfers	30,909	128,379	0	0	0
	<b>130,879,866</b>	<b>155,697,483</b>	<b>134,203,076</b>	<b>133,975,553</b>	<b>137,283,291</b>
<b>Less</b>					
Capital Financing	24,104,510	58,991,804	63,443,080	78,020,314	56,786,186
Debt Repayment Rates	538,937	531,498	4,256,662	12,110,674	19,926,966
Debt Repayment Tax	9,049,791	9,012,963	10,281,037	11,951,865	14,887,535
Transfers	0	0	200,000	200,000	200,000
	<b>33,693,238</b>	<b>68,536,265</b>	<b>78,180,779</b>	<b>102,282,853</b>	<b>91,800,687</b>
<b>Ending Balance</b>	<b>291,680,794</b>	<b>378,842,012</b>	<b>434,864,309</b>	<b>466,557,009</b>	<b>512,039,613</b>

## City of Hamilton 2021 Reserve Report

**Reserve Name:** 999998- Developer Recoveries

**Reserve Number:** 999998

**Date Established:** 2001

**Source of Funds:** Development Charge Collections (Special Area Charges)

**Purpose:** Special Area Development Charges imposed on new developments in Binbrook, Dundas and Waterdown and related to Financing agreements entered into with front-ending development to recover costs associated with infrastructure provided by developer. D.C. by-law 14-153 and by-law 11-174 (as amended) provides authority to Levy Special Area Charges.

**Target Balance:** None – function of development activity (FCS-DC1)

**Comments:** As per Report FCS17049, payment to developers was made in the amount of \$8,729,615 for project agreement with Con- Drain Company Limited.

**Sustainable:** No

	<u>2020</u>	<u>2021</u>	<u>Projected</u> <u>2022</u>	<u>Projected</u> <u>2023</u>	<u>Projected</u> <u>2024</u>
<b>Beginning Balance</b>	-7,499,865	-6,260,873	-5,251,300	-4,780,004	-4,286,984
<b>Add</b>					
Interest Earned	-143,526	-121,125	-99,874	-89,573	-78,803
Collections	1,382,519	1,130,698	571,170	582,593	594,246
	<b>1,238,993</b>	<b>1,009,573</b>	<b>471,296</b>	<b>493,020</b>	<b>515,443</b>
<b>Ending Balance</b>	<b>-6,260,872</b>	<b>-5,251,300</b>	<b>-4,780,004</b>	<b>-4,286,984</b>	<b>-3,771,541</b>

# HAMILTON FUTURE FUNDS RESERVES

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***2021 Reserve Report With  
2022 - 2024 Projections***



City of Hamilton  
2021 Reserve Report  
Reserve Balances

	<u>2020</u>	<u>2021</u>	Projected <u>2022</u>	Projected <u>2023</u>	Projected <u>2024</u>	Reserve <u>Sustainable</u>
	\$	\$	\$	\$	\$	
<b><u>HAMILTON FUTURE FUND RESERVES</u></b>						
112246- Hamilton Future Fund A	56,419,625	61,968,328	62,460,328	64,294,328	67,197,328	Yes
112247- Hamilton Future Fund B	2,046,762	1,879,582	1,669,582	1,459,582	1,249,582	Yes
<b>TOTAL HAMILTON FUTURE FUND RESERVES</b>	<b>58,466,387</b>	<b>63,847,910</b>	<b>64,129,910</b>	<b>65,753,910</b>	<b>68,446,910</b>	
<b>GRAND TOTAL RESERVES</b>	<b>58,466,387</b>	<b>63,847,910</b>	<b>64,129,910</b>	<b>65,753,910</b>	<b>68,446,910</b>	

## City of Hamilton 2021 Reserve Report

**Reserve Name:** 112246- Hamilton Future Fund A

**Reserve Number:** 112246

**Date Established:** 2002

**Source of Funds:** Special Dividend from Hamilton Hydro

**Purpose:** Fund Projects that create and protect a permanent legacy for current and future generations of Hamiltonians to enjoy economic prosperity and improved quality of life.

**Target Balance:** To Be Reviewed

**Comments:** In 2009, Council approved using \$60M as a grant to fund the Pan Am Games Stadium. In 2017, Council approved a Poverty Reduction Investment Plan with contributions of \$4M per year over five years.

**Sustainable:** Yes

	<u>2020</u>	<u>2021</u>	<u>Projected 2022</u>	<u>Projected 2023</u>	<u>Projected 2024</u>
<b>Beginning Balance</b>	<b>50,815,416</b>	<b>56,419,625</b>	<b>61,968,328</b>	<b>62,460,328</b>	<b>64,294,328</b>
<b>Add</b>					
Interest Earned	1,164,179	1,174,120	1,465,000	1,506,000	1,575,000
Loan Repayments	8,440,030	7,922,489	27,000	1,328,000	1,328,000
Project closing	0	452,094	0	0	0
	<b>9,604,209</b>	<b>9,548,703</b>	<b>1,492,000</b>	<b>2,834,000</b>	<b>2,903,000</b>
<b>Less</b>					
Capital Loan Advances	0	0	1,000,000	1,000,000	0
Poverty Reduction Investment CES16043(a)	4,000,000	4,000,000	0	0	0
	<b>4,000,000</b>	<b>4,000,000</b>	<b>1,000,000</b>	<b>1,000,000</b>	<b>0</b>
<b>Ending Balance</b>	<b>56,419,625</b>	<b>61,968,328</b>	<b>62,460,328</b>	<b>64,294,328</b>	<b>67,197,328</b>

City of Hamilton  
2021 Reserve Report

**Reserve Name:** 112247- Hamilton Future Fund B

**Reserve Number:** 112247

**Date Established:** 2002

**Source of Funds:** Special Dividend from Hamilton Hydro

**Purpose:** Fund Projects that create and protect a permanent legacy for current and future generations of Hamiltonians to enjoy economic prosperity and improved quality of life.

**Target Balance:** To Be Reviewed

**Comments:** This reserve is intended to be strategically invested in projects over 5 years.

**Sustainable:** Yes

	<u>2020</u>	<u>2021</u>	<u>Projected</u> <u>2022</u>	<u>Projected</u> <u>2023</u>	<u>Projected</u> <u>2024</u>
<b>Beginning Balance</b>	<b>2,147,694</b>	<b>2,046,762</b>	<b>1,879,582</b>	<b>1,669,582</b>	<b>1,459,582</b>
<b>Add</b>					
Interest Earned	49,068	40,855	40,000	40,000	40,000
	<b>49,068</b>	<b>40,855</b>	<b>40,000</b>	<b>40,000</b>	<b>40,000</b>
<b>Less</b>					
Project Funding	150,000	208,035	250,000	250,000	250,000
	<b>150,000</b>	<b>208,035</b>	<b>250,000</b>	<b>250,000</b>	<b>250,000</b>
<b>Ending Balance</b>	<b>2,046,762</b>	<b>1,879,582</b>	<b>1,669,582</b>	<b>1,459,582</b>	<b>1,249,582</b>



# RESERVE POLICIES

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***2021 Reserve Report With  
2022 - 2024 Projections***



### List of Approved Reserve Policies

Reserve	Approval
112205- Winter Control Reserve.....	PW11014
999999- DC Reserves.....	FCS13035
General Reserve Policy.....	FCS14028
108020- Unallocated Capital Reserve.....	FCS14028
110046- Tax Stabilization Reserve.....	FCS14028
112270- Waste Recycling Reserve.....	FCS14028
112243- Enterprise Fund Reserve.....	FCS14028
General Police Reserve Policy.....	PSB 15-059
104055- Police Stabilization Reserve Policy.....	PSB 15-059
106015- Library Donations Reserve.....	Board Dec. 16, 2016
108015- Water Reserve.....	FCS16056
108005- Wastewater Reserve.....	FCS16056
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104050- Building Permit Reserve.....	FCS18004
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