

### 2023 Downtown Hamilton BIA Budget

Revenues	2021 Audited	2022 Budget	2023 Budget
Levy	\$383,015	\$400,000	\$425,000
Grants			
Interest			
Other Income	\$80,410	\$65,000	\$65,000
Wage Subsidies			
Revenue from retained earnings			
<b>Total Revenue</b>	<b>\$463,425</b>	<b>\$465,000</b>	<b>\$490,000</b>

Office Expenses			
Professional Fees	\$6,841	\$6,000	\$7,000
Telephone		\$5,000	\$6,000
Levy Appeals		\$20,000	\$10,000
HST			
Rent		\$46,000	\$48,000
Meetings		\$7,500	\$7,000
Memberships		\$1,000	\$1,000
Salaries/Benefits	\$186,279	\$180,000	\$180,000
Office Expenses	\$79,928		
Insurance		\$12,000	\$12,000
Amortization	\$8,425	\$12,000	\$12,000
Other - Bank charges/Bad Debts	\$3,175	\$500	\$1,000
<b>Total</b>	<b>\$284,648</b>	<b>\$290,000</b>	<b>\$284,000</b>

Special Events/Promotions			
Events and Promotions			
Communications			
<b>Total</b>	<b>\$157,221</b>	<b>\$125,000</b>	<b>\$151,000</b>

Beautification			
<b>Total</b>	<b>\$44,023</b>	<b>\$50,000</b>	<b>\$55,000</b>

<b>TOTAL EXPENSES</b>	<b>\$485,892</b>	<b>\$465,000</b>	<b>\$490,000</b>
	<b>(\$22,467)</b>	<b>\$0</b>	<b>\$0</b>