

**CITY OF HAMILTON  
2023 - 2032 WATER / WASTEWATER / STORM CAPITAL FINANCING PLAN  
(\$'s)**

|                                      | 2022               | 2023               | 2024               | 2025               | 2026               | 2027               | 2028               | 2029               | 2030               | 2031               | 2032               | 2023 - 2032          |
|--------------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|----------------------|
| <b>NET EXPENDITURES FORECAST</b>     |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                      |
| WASTEWATER (NET)                     | 105,784,138        | 61,123,440         | 83,442,070         | 101,613,970        | 74,017,970         | 71,791,970         | 85,886,470         | 71,411,470         | 102,445,470        | 94,281,470         | 89,156,470         | 835,170,770          |
| WATER (NET)                          | 56,639,500         | 72,300,080         | 121,988,000        | 101,188,250        | 90,680,750         | 119,215,750        | 126,020,250        | 118,597,250        | 102,485,000        | 89,210,750         | 92,346,000         | 1,034,032,080        |
| STORM (NET)                          | 11,765,000         | 14,822,000         | 29,650,000         | 34,645,000         | 21,339,000         | 48,205,000         | 54,935,000         | 45,615,000         | 29,685,000         | 32,453,000         | 31,695,000         | 343,044,000          |
| <b>TOTAL NET EXPENDITURES</b>        | <b>174,188,638</b> | <b>148,245,520</b> | <b>235,080,070</b> | <b>237,447,220</b> | <b>186,037,720</b> | <b>239,212,720</b> | <b>266,841,720</b> | <b>235,623,720</b> | <b>234,615,470</b> | <b>215,945,220</b> | <b>213,197,470</b> | <b>2,212,246,850</b> |
| <b>SOURCE OF FINANCING</b>           |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                      |
| DEBT ISSUES                          | 49,100,000         | 14,892,398         | 90,185,893         | 79,848,626         | 8,354,799          | 33,008,265         | 25,874,314         | 0                  | 0                  | 0                  | 0                  | 252,164,295          |
| TRANSFER FROM OPERATING              | 125,088,638        | 133,353,122        | 144,894,177        | 157,598,594        | 177,682,921        | 206,204,455        | 240,967,406        | 235,623,720        | 234,615,470        | 215,945,220        | 213,197,470        | 1,960,082,555        |
| <b>TOTAL CAPITAL FINANCING</b>       | <b>174,188,638</b> | <b>148,245,520</b> | <b>235,080,070</b> | <b>237,447,220</b> | <b>186,037,720</b> | <b>239,212,720</b> | <b>266,841,720</b> | <b>235,623,720</b> | <b>234,615,470</b> | <b>215,945,220</b> | <b>213,197,470</b> | <b>2,212,246,850</b> |
| <b>OPERATING BUDGET IMPACT</b>       |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                      |
| TRANSFER FROM OPERATING              | 125,088,638        | 133,353,122        | 144,894,177        | 157,598,594        | 177,682,921        | 206,204,455        | 240,967,406        | 235,623,720        | 234,615,470        | 215,945,220        | 213,197,470        | 1,960,082,555        |
| DC EXEMPTION FUNDING                 | 9,000,000          | 9,000,000          | 9,000,000          | 9,000,000          | 9,000,000          | 9,000,000          | 9,000,000          | 9,000,000          | 9,000,000          | 9,000,000          | 9,000,000          | 90,000,000           |
| DEBT CHARGES (NET)                   | 22,349,172         | 21,581,306         | 31,686,772         | 43,966,990         | 51,688,134         | 53,832,050         | 53,706,894         | 54,494,013         | 51,718,181         | 51,494,857         | 46,801,574         | 460,970,772          |
| <b>TOTAL CAPITAL FINANCING COSTS</b> | <b>156,437,810</b> | <b>163,934,428</b> | <b>185,580,949</b> | <b>210,565,584</b> | <b>238,371,055</b> | <b>269,036,505</b> | <b>303,674,300</b> | <b>299,117,733</b> | <b>295,333,651</b> | <b>276,440,077</b> | <b>268,999,044</b> | <b>2,511,053,327</b> |

| CITY OF HAMILTON<br>2023-2032 CAPITAL BUDGET FINANCING PLAN<br>RATE SUPPORTED PROGRAM - AFFORDABLE / UNAFFORDABLE<br>\$(000's) |                            |                             |                              |                  |                                    |                                   |                  |
|--|----------------------------|-----------------------------|------------------------------|------------------|------------------------------------|-----------------------------------|------------------|
| Year   | Projected<br>Gross<br>Cost | Affordable<br>Gross<br>Cost | Subsidy/<br>Other<br>Revenue | Dev't<br>Charges | Reserves/<br>& Internal<br>Sources | FINANCING SOURCES                 |                  |
|  |                            |                             |                              |                  |                                    | Contribution<br>From<br>Operating | External<br>Debt |
|  | \$                         | \$                          | \$                           | \$               | \$                                 | \$                                | \$               |
| 2023   | 255,306                    | 255,306                     | 3,154                        | 72,811           | 31,096                             | 133,353                           | 14,892           |
| 2024   | 367,724                    | 367,724                     | 10,280                       | 117,014          | 5,350                              | 144,894                           | 90,186           |
| 2025   | 307,499                    | 307,499                     | 24,895                       | 39,907           | 5,250                              | 157,599                           | 79,849           |
| 2026-2032  | 2,178,334                  | 2,343,334                   | 52,685                       | 692,775          | 6,400                              | 1,524,237                         | 67,237           |
| <b>TOTAL</b>   | <b>3,108,863</b>           | <b>3,273,863</b>            | <b>91,014</b>                | <b>922,507</b>   | <b>48,096</b>                      | <b>1,960,083</b>                  | <b>252,164</b>   |