

City of Hamilton Treasurer's Updated 2022 Annual Repayment Limit

2022 Annual Repayment Limit - effective January 1, 2022, as prepared by the Ministry of Municipal Affairs and Housing on March 3, 2022, based on 2020 Financial Information Return	\$293,261,529
Annual debt service charges on City Municipal debt approved to-date 2022 and prior years but not yet issued (\$832.676 M @ 5.5% for 15-year term)	-\$82,955,844
Annual debt service charges on City Municipal debt in respect of ICIP Transit debt approved but not yet issued (\$91.2895 M @ 5.5% for 15-year term)	-\$9,094,771
Annual debt service charges on City Municipal debt in respect of West Harbour debt approved but not yet issued (\$48.8 M @ 5.5% for 15-year term)	-\$4,861,729
Annual debt service charges on City Housing Hamilton debt approved but not yet issued and guaranteed by City of Hamilton (\$128.688 M @ 5% for 30-year term)	-\$8,371,323
Annual debt service charges on Municipal and Tax Supported Development Charges debt approved but not yet issued - Police Station 40 (\$11.585 M @ 5.5% for 15-year term)	-\$1,154,163
Annual debt service charges on Municipal and Tax Supported Development Charges debt approved but not yet issued - Stadium Precinct (\$16.8 M @ 5.5% for 15-year term)	-\$1,673,710
Annual debt service charges in 2022 for debenture issue of \$51.705 M;	-\$4,093,313
Annual debt service charges on debentures discharged in 2020-2022	\$282,017
Adjustment for annual debt service charges on outstanding City Housing Hamilton mortgages and City of Hamilton Tangible Capital Leases	-\$7,139,086
Updated 2022 Annual Repayment Limit - a calculation by the Treasurer representing an estimate of the maximum amount available to commit to annual debt service charges	\$174,199,608
Debenture amount at 5.5% interest rate for 15-year term (amortizer) corresponding to the annual debt service charges of \$174,199,608	\$1,748,542,669