From: Hamza Patel Sent: January 12, 2023 2:38 PM To: <u>clerk@hamilton.ca</u> Subject: Protect short-term rentals in Hamilton

Dear Town Clerk Town Clerk,

To who this may concern,

I am 27. Born and raised in Ontario, Canada. I recently got into my first property (Hamilton 2022) as a young adult... I got into a vacant property that was over 100 years old and put 1 year and 100k in renovations plus reconstruction into this.

Over the past 6 months I have been able to utilize airbnb to make ends meet with rising interest rates to cover my mortgage. (\$4000)

I have 5 star ratings and no complaints from anyone. From tourists and workers, families needing a home to be closed to loved ones at the hospitals near by...

People who come support other business in the area or attend concerts or sporting events.

If you implement this proposed idea you will put me and my family on the streets as I will default on my house payments.

Knowing that it takes 245k just to qualify for a mortgage today along with rising interest rates. The thought of airbnb cancelling my right to use my property to generate income is absurd. Its wrong and corrupt. Use common sense and take care of things that do matter. Homeless, road infrastructure and climate change.

Me and my and other members along with the help of airbnb beg you to show compassion. Have you no care for the youth of Canada? We are the future! my wife who is a nurse in your community will leave if this is the case. There is already a shortage.

Okay if its your third property on the same street then sure implement a rule but a family doing everything it takes to make ends meet does not deserve this.

Sincerely, Hamza Patel