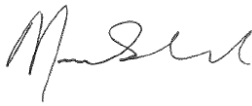




CITY OF HAMILTON
PLANNING AND ECONOMIC DEVELOPMENT DEPARTMENT
Economic Development Division

TO:	Mayor and Members General Issues Committee
COMMITTEE DATE:	January 18, 2023
SUBJECT/REPORT NO:	International Village Business Improvement Area (BIA) Proposed Budget and Schedule of Payments (PED23012) (Ward 2 and 3)
WARD(S) AFFECTED:	Ward 2 and 3
PREPARED BY:	Cristina Geissler (905) 546-2424 Ext. 2632
SUBMITTED BY:	Norm Schleeahn Director, Economic Development Planning and Economic Development Department
SIGNATURE:	

RECOMMENDATION

- (a) That the 2023 Operating Budget for the International Village Business Improvement Area, attached as Appendix "A" to Report PED23012, in the amount of \$238,400 be approved;
- (b) That the levy portion of the Operating Budget for the International Village Business Improvement Area in the amount of \$197,700 be approved;
- (c) That the General Manager of Finance and Corporate Services be hereby authorized and directed to prepare the requisite By-law pursuant to Section 208, *The Municipal Act, 2001*, as amended, to levy the 2023 Budget for the International Village Business Improvement Area;
- (d) That the following schedule of payments for 2023 be approved:
 - (i) February \$98,850
 - (ii) June \$98,850

Note: Assessment appeals may be deducted from the levy payments.

EXECUTIVE SUMMARY

This Report addresses the approval of the 2023 Budget and Schedule of Payments for the International Village Business Improvement Area (BIA).

Alternatives for Consideration – Not Applicable

FINANCIAL – STAFFING – LEGAL IMPLICATIONS

Financial: The \$197,700 is completely levied by the BIA and collected through its membership. There is no cost to the City of Hamilton for the 2023 International Village BIA Operating Budget.

Staffing: There are no staffing implications.

Legal: *Ontario Municipal Act*, 2001, Section 205, Sub-section (2), as amended, dictates that City Council must approve the Budgets of the BIAs.

HISTORICAL BACKGROUND

At its Annual General Meeting on Tuesday November 1, 2022, the International Village BIA Board of Management presented its proposed budget for 2023 to the membership.

The process followed to adopt the International Village BIA's Budget for 2023 was in accordance with the *Ontario Municipal Act*, 2001, as amended, and the BIAs Procedure By-Law.

POLICY IMPLICATIONS AND LEGISLATED REQUIREMENTS

N/A

RELEVANT CONSULTATION

N/A

ANALYSIS AND RATIONALE FOR RECOMMENDATION

N/A

ALTERNATIVES FOR CONSIDERATION

N/A

ALIGNMENT TO THE 2016 – 2025 STRATEGIC PLAN

Community Engagement and Participation

Hamilton has an open, transparent and accessible approach to City government that engages with and empowers all citizens to be involved in their community

Economic Prosperity and Growth

Hamilton has a prosperous and diverse local economy where people have opportunities to grow and develop.

APPENDICES AND SCHEDULES ATTACHED

Appendix “A” to Report PED23012– International Village Business Improvement Area
Proposed 2023 Operating Budget

CG/jrb