

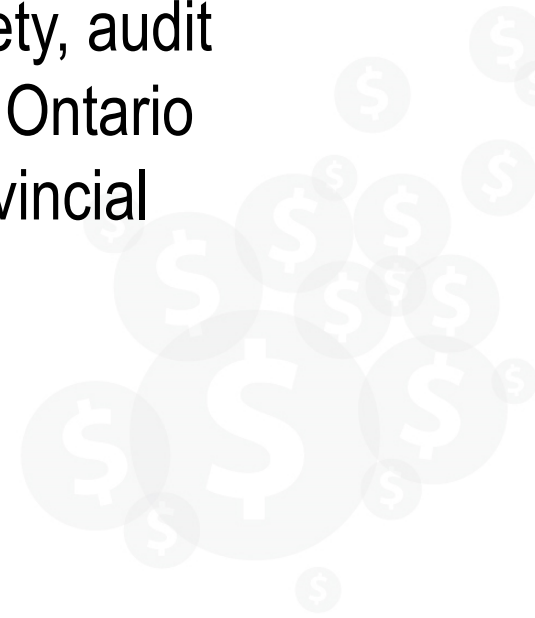


# 2023 Tax Supported Operating Budget Corporate Financials & Non Program Revenues

February 3, 2023

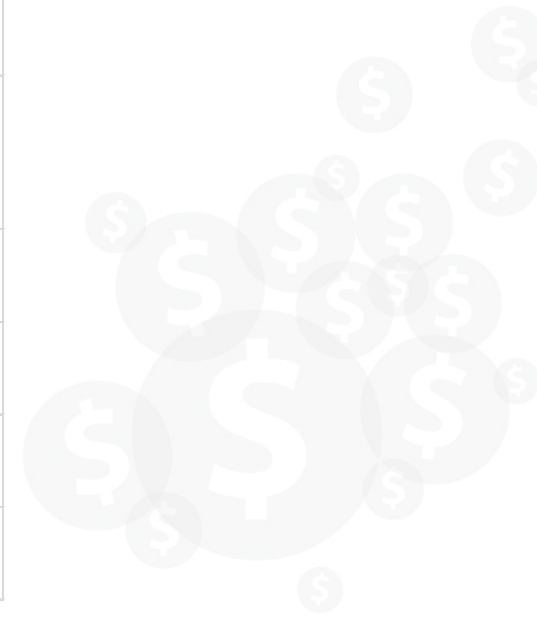
## 2023 Tax Supported Operating Budget Department Overview

Includes expenditures and revenues related to corporate-wide programs such as insurance, employee health and safety, audit fees, dividends from the Hamilton Utilities Corporation, Ontario Lottery and Gaming Corporation shared revenues, Provincial Offences Act revenues, tax revenues and write-offs



2023 Tax Supported Operating Budget  
Key Budget Drivers

Category	Change (\$'000)
Operating Impact of Capital	3,476.2
Contingency for Boards & Agencies	2,200.0
Employee Benefits, Sick and Vacation Pay	(562.0 )
Retiree Benefits	197.8
WSIB	300.0
Payment In Lieu	(410.2 )
POA Revenues	(395.7 )



2023 Tax Supported Operating Budget  
**Corporate Expenditures**  
 \$'000

Category	2022 Restated Budget	2023 Preliminary Budget	Change (\$)	Change (%)
Corporate Initiatives	4,216.4	7,693.2	3,476.8	82.5%
Corporate Pensions, Benefits & Contingency	15,705.4	17,470.2	1,764.9	11.2%
<b>Total Expenditures</b>	<b>19,921.8</b>	<b>25,163.4</b>	<b>5,241.6</b>	<b>26.3%</b>

2023 Tax Supported Operating Budget  
**Corporate Expenditures**

				\$'000
Category	2022 Restated Budget	2023 Preliminary Budget	Change (\$)	Change (%)
<b>Corporate Initiatives</b>				
Area Rated Levy – Parkland Purchases	2,540.2	2,482.6	(57.6)	-2.3%
Operating Impact of Capital		3,476.2	3,476.2	n/a
Other	1,676.2	1,734.4	58.2	3.5%
<b>Sub Total</b>	<b>4,216.4</b>	<b>7,693.2</b>	<b>3,476.8</b>	<b>82.5%</b>
<b>Corporate Pensions, Benefits &amp; Contingency</b>				
Contingency	110.0	2,239.0	2,129.0	1935.5%
Employee Benefits, Sick and Vacation Pay	2,162.0	1,600.0	(562.0)	-26.0%
Retiree Benefits	13,433.4	13,631.2	197.8	1.5%
<b>Sub Total</b>	<b>15,705.4</b>	<b>17,470.2</b>	<b>1,764.9</b>	<b>11.2%</b>
<b>Total Corporate Financials</b>	<b>19,921.8</b>	<b>25,163.4</b>	<b>5,241.6</b>	<b>26.3%</b>

## 2023 Tax Supported Operating Budget Non-Program Revenues

Tax Adjustments - 2023 Budget				\$'000
Category	2022 Restated Budget	2023 Preliminary Budget	Change (\$)	Change (%)
Payment In Lieu	(17,108.4 )	(17,518.6 )	(410.2 )	2.4%
Penalties And Interest	(11,400.0 )	(11,500.0 )	(100.0 )	0.9%
Right of Way	(3,228.9 )	(3,229.5 )	(0.6 )	0.0%
Senior Tax Credit	529.8	534.1	4.3	0.8%
Supplementary Taxes	(10,200.0 )	(10,200.0 )	-	0.0%
Tax Remissions and Write Offs	8,020.0	8,060.0	40.0	0.5%
Tax - ERASE Grant	600.0	600.0	-	0.0%
Revitalizing Hamilton Tax Increment Grant	900.0	900.0	-	0.0%
Tax - LEED Grant	300.0	300.0	-	0.0%
<b>Total Tax Adjustments</b>	<b>(31,587.5 )</b>	<b>(32,054.0 )</b>	<b>(466.5 )</b>	<b>1.5%</b>



2023 Tax Supported Operating Budget  
Non-Program Revenues

Other Revenues - 2023 Budget				\$'000
Category	2022 Restated Budget	2023 Preliminary Budget	Change (\$)	Change (%)
Hydro Dividend and Other Interest	(6,566.4 )	(6,567.7 )	(1.3 )	0.0%
Investment Income	(4,800.0 )	(4,800.0 )	-	0.0%
Slot Revenues	(5,200.0 )	(5,200.0 )	-	0.0%
POA Revenues	(2,302.2 )	(2,697.9 )	(395.7 )	17.2%
<b>Total Other Revenues</b>	<b>(18,868.6 )</b>	<b>(19,265.6 )</b>	<b>(397.0 )</b>	<b>2.1%</b>

2023 Tax Supported Operating Budget  
Non-Program Revenues

## Revenue Trends 2018-23

\$'Million

Category	Actual 2018	Actual 2019	Actual 2020	Actual 2021	Proj Actual 2022	Budget 2023	Actuals 5 Yr Ave 2018-22
<b>Tax Adjustments</b>							
Payment In Lieu	(16.4)	(16.6)	(17.3)	(17.4)	(17.5)	(17.5)	(17.1)
Penalties and Interest	(11.2)	(12.0)	(11.3)	(12.0)	(11.9)	(11.5)	(11.7)
Right of Way	(3.2)	(3.2)	(3.2)	(3.2)	(3.2)	(3.2)	(3.2)
Senior Tax Credit	0.6	0.6	0.5	0.6	0.6	0.6	0.6
Supplementary Taxes	(10.4)	(10.5)	(13.0)	(10.8)	(10.1)	(10.1)	(11.0)
Tax Remissions/Write Offs	11.3	5.0	9.9	14.6	8.8	9.8	9.9
<b>Sub Total:Tax Adjustments</b>	<b>(29.4)</b>	<b>(36.8)</b>	<b>(34.5)</b>	<b>(28.2)</b>	<b>(33.4)</b>	<b>(32.0)</b>	<b>(29.1)</b>
<b>Corporate Revenues</b>							
Hydro Dividend/Other Interest	(2.6)	(4.8)	(4.2)	(5.3)	(6.6)	(6.6)	(4.7)
Investment Income	(4.1)	(4.1)	(5.0)	(4.1)	(4.8)	(4.8)	(4.4)
POA Revenues	(3.0)	(3.1)	0.3	(2.1)	(4.0)	(2.7)	(2.4)
Slot Revenues	(5.3)	(5.5)	(5.2)	(5.2)	(5.2)	(5.2)	(5.3)
<b>Sub Total:Corporate Revenues</b>	<b>(15.0)</b>	<b>(17.4)</b>	<b>(14.1)</b>	<b>(16.7)</b>	<b>(20.5)</b>	<b>(19.3)</b>	<b>(17.1)</b>
<b>NET LEVY</b>	<b>(44.4)</b>	<b>(54.2)</b>	<b>(48.5)</b>	<b>(44.9)</b>	<b>(54.0)</b>	<b>(51.2)</b>	<b>(45.1)</b>



# THANK YOU