




**CITY OF HAMILTON**  
**CITY MANAGER'S OFFICE**  
**Government & Community Relations Division**

<b>TO:</b>	Chair and Members Audit, Finance and Administration Committee
<b>COMMITTEE DATE:</b>	February 2, 2023
<b>SUBJECT/REPORT NO:</b>	2022 City Enrichment Fund Update (GRA23001) (City Wide)
<b>WARD(S) AFFECTED:</b>	City Wide
<b>PREPARED BY:</b>	Monique Garwood (905) 546-2424 Ext. 3991
<b>SUBMITTED BY:</b>	Morgan Stahl Director, Government Relations & Community Engagement City Manager's Office
<b>SIGNATURE:</b>	

### RECOMMENDATION

- (a) That the overall 2022 City Enrichment Fund surplus (attached as Appendix "A" to Report GRA23001), in the amount of \$160,772 be transferred to the City Enrichment Fund Reserve # 112230.

### EXECUTIVE SUMMARY

The total budget for the 2022 City Enrichment Fund program is \$6,088,340. During the year, additional amounts totalling \$10,392 was approved for one-time funding from the City Enrichment Fund Reserve # 112230, making total funds available for distribution of \$6,098,732. As at the 2022 year-end, the City Enrichment Fund shows an unspent balance of \$160,772. The unspent balance is comprised of funds returned from 2021 grant recipients as well as uncollected grants (as outlined in Appendix "B" to Report GRA23001).

The City Enrichment Fund Reserve # 112230 had an opening balance of \$1,354,593. During the year, Council approved transfers of \$10,392, resulting in a closing reserve balance of \$1,344,201. Of the \$1,344,201, \$500,000 is earmarked for the One-Time Enhancement Grant program and \$75,000 for the approved Digital Equity Stream to be utilized in 2023 and 2024. Following these entries, the remaining reserve balance will be \$694,201.

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OUR Vision: To be the best place to raise a child and age successfully.

OUR Mission: To provide high quality cost conscious public services that contribute to a healthy, safe and prosperous community, in a sustainable manner.

OUR Culture: Collective Ownership, Steadfast Integrity, Courageous Change, Sensational Service, Engaged Empowered Employees.

**Alternatives for Consideration – See Page 3**

**FINANCIAL – STAFFING – LEGAL IMPLICATIONS**

Financial: The overall surplus in the City Enrichment Fund is \$1,344,201. If transferred to the City Enrichment Fund Reserve, the balance in this reserve as at Dec 31, 2022 will be \$1,504,973. Of this balance, \$500,000 is earmarked for the One-Time Enhancement Grant program and \$75,000 for the approved Digital Equity Stream to be utilized in 2023 and 2024, resulting in a remaining reserve balance will be \$854,973.

Staffing/Legal: There are no staffing or legal implications of this report.

**HISTORICAL BACKGROUND**

Prior to the final year-end closing entries, staff prepare a final draft of the City Enrichment Fund actual costs, in order to provide Council a review of any unclaimed or unallocated grant funds. This report outlines all the grants paid, returned, due or allocated for the year ending December 31, 2022. This is consistent with the practice of previous years and is common practice for staff overseeing the City Enrichment Fund.

**POLICY IMPLICATIONS AND LEGISLATED REQUIREMENTS**

N/A

**RELEVANT CONSULTATION**

N/A

**ANALYSIS AND RATIONALE FOR RECOMMENDATION**

The unallocated balance for the City Enrichment Fund is \$160,772.

The summary of funding is below:

2022 Approved Funding	\$6,098,732
Grants Issued per Category:	
Agriculture	\$ 77,191
Arts	\$2,710,478
Communities, Culture & Heritage (CCH)	\$ 500,970
Community Services	\$2,236,188
Environment	\$ 139,327
Sport & Active Lifestyles	\$ 238,715
Administration Costs	<u>\$ 35,091</u>

Total Payments	<b>\$5,937,960</b>
Balance/Surplus	<b><u>\$ 160,772</u></b>

**ALTERNATIVES FOR CONSIDERATION**

The Committee could choose not to transfer the surplus to the City Enrichment Fund Reserve # 112230. The surplus would form part of the City’s overall surplus/deficit for 2022.

**ALIGNMENT TO THE 2016 – 2025 STRATEGIC PLAN**

**Community Engagement and Participation**

Hamilton has an open, transparent and accessible approach to City government that engages with and empowers all citizens to be involved in their community

**Economic Prosperity and Growth**

Hamilton has a prosperous and diverse local economy where people have opportunities to grow and develop.

**Culture and Diversity**

Hamilton is a thriving, vibrant place for arts, culture, and heritage where diversity and inclusivity are embraced and celebrated.

**APPENDICES AND SCHEDULES ATTACHED**

Appendix “A” to GRA23001 – 2022 City Enrichment Fund Summary

Appendix “B” to GRA23001 – 2022 City Enrichment Fund Unallocated & Returned Funds