

Proposed Hamilton Region Decarbonization Hub
Funding Breakdown

	2023-24	2024-25	2025-26	2026-27	TOTAL	%	Status
Funding Sources/Revenues:							
Federal Economic Development Agency for Southern Ontario (FedDev ON)	400,000	400,000	400,000	400,000	1,600,000	51.1	Application Pending
Municipal (City of Hamilton)	60,000	60,000	60,000	60,000	240,000	7.7	Committed
Transition Accelerator	200,000	200,000	200,000	200,000	800,000	25.6	Committed
Ivey Foundation	100,000	100,000	100,000	100,000	400,000	12.8	Committed
Hamilton Community Enterprises	10,000	10,000	10,000	10,000	40,000	1.3	Committed
Hamilton Industrial Environmental Association	10,000	10,000	10,000	10,000	40,000	1.3	Committed
Hamilton Chamber of Commerce	2,500	2,500	2,500	2,500	10,000	0.3	Committed
Total	\$782,500	\$782,500	\$782,500	\$782,500	\$3,130,000	100.0%	
Expenses: *							
HRDH Executive Director/Lead	130,000	133,250	136,581	139,996	539,827	17.2	
Analyst/Engineer (Quantity 3)	270,000	276,750	283,669	290,760	1,121,179	35.8	
Communications & Marketing	120,000	123,000	126,075	129,227	498,302	15.9	
Project Coordinator/Engagement (Quantity 2)	160,000	164,000	168,100	172,303	664,403	21.2	
Administration/Conferences/Travel/Technology	72,500	74,313	76,170	78,075	301,057	9.6	
Total	\$752,500	\$771,313	\$790,595	\$810,360	\$3,124,768	99.8%	
In-Kind:							
Steering Committee (2x per month/60 mins/8-10 people/\$50/hr)	12,000	24,000	24,000	24,000	84,000		
Action Teams (2x per month/60 min/6-7 people/\$50/hr)	8,400	16,800	16,800	16,800	58,800		
Total	\$20,400	\$40,800	\$40,800	\$40,800	\$142,800		

*Assumes a 2.5% annual increase in expenses