

City Enrichment Fund (CEF)**Payment Plan**

Upon Council approval and the receipt of the signed City Enrichment Fund Agreement, the following payment plan will apply:

| | |
|----------------------|--|
| \$0 - \$10,000 | paid out 100% upon Council Approval |
| \$10,001 - \$100,000 | paid 80% on Council approval; 20% released November 1, 2023 |
| Over \$100,000 | paid monthly |

City Enrichment Fund Agreements which are not completed and returned by November 1, 2023, will result in the grant being forfeited.

In the case where a successful grant applicant has outstanding arrears with the City of Hamilton as of December 31, 2022, the grant will be held pending full settlement of such arrears.