



Hamilton

2022 Reserves – Detail Report

With 2021 Comparative Figures

&

2023-2025 Projections

*Report FCS23027 is based on the City of Hamilton's
2022 unaudited financial data at May 01, 2023.*

**City of Hamilton
71 Main Street West
Hamilton, Ontario
L8P 4Y5**

City of Hamilton
2022 Reserve Report

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RESERVES' SUMMARY

**2022 Reserve Report with
2023-2025 Projections**



Hamilton

City of Hamilton
Reserve Balances at December 31, 2022

	Actual 2021 (\$)	Actual 2022 (\$)	Projected 2023 (\$)	Projected 2024 (\$)	Projected 2025 (\$)	Reserve Sustainable
TAX SUPPORTED RESERVES						
VEHICLE & EQUIPMENT RESERVES						
Equipment Replacement Reserves						
100031 - Hamilton Fire Department - Equipment Replacement Reserve	670,000	517,528	(422,383)	(652,040)	(398,379)	No
100032 - Corporate Trunked Radio Communication System	1,346,895	1,685,335	1,400,632	1,140,274	902,781	Yes
100033 - Hamilton Paramedic Service - Equipment Replacement Reserve	1,677,282	(387,651)	(105,603)	(332,508)	450,293	Yes
100034 - Small Equipment Environmental Services	718,935	769,657	683,810	732,480	782,432	Yes
108023 - Information Technology Capital Reserve	1,009,207	793,041	1,067,222	1,348,626	1,637,441	Yes
110005 - Hamilton Beach Rescue	413,065	416,327	356,371	360,692	365,127	Yes
110015 - IT Management Reserve	8,395,389	10,727,836	13,100,747	15,508,975	17,948,139	Yes
110035 - Survey Equipment Replacement	266,488	297,798	229,654	261,033	293,237	Yes
110040 - Equipment Replacement - Operations	234,682	261,208	289,861	319,269	350,393	Yes
Sub-total Equipment Replacement Reserves	14,731,943	15,081,078	16,600,311	18,686,800	22,331,464	
Vehicle Replacement Reserves						
110020 - Vehicle Replacement - Police	2,145,507	4,632,848	2,447,108	2,486,236	2,526,394	Yes
110021 - Hamilton Fire Department - Vehicle Replacement Reserve	(2,066,324)	(2,503,169)	(4,375,216)	(677,391)	102,995	Yes
110022 - Hamilton Paramedic Service - Vehicle Replacement Reserve	1,378,554	1,021,889	(1,414,808)	480,487	(404,637)	No
110023 - Vehicle Replacement - DARTS	4,326,497	508,816	522,218	535,973	550,091	Yes
110025 - Vehicle Replacement - Central Garage	726,963	(3,674,383)	(3,613,724)	(4,424,373)	(4,979,988)	No
110030 - Vehicle Replacement - Transit	35,046,045	30,309,393	35,771,242	41,330,685	48,855,680	Yes
Sub-total Vehicle Replacement Reserves	41,557,241	30,295,394	29,336,820	39,731,617	46,650,535	
VEHICLE & EQUIPMENT RESERVES TOTAL	56,289,184	45,376,472	45,937,131	58,418,417	68,981,999	
CAPITAL RESERVES-TAX-SUPPORTED						
Capital Reserves						
108020 - Unallocated Capital Levy	32,242,933	27,681,458	36,302,922	40,643,370	44,915,665	Yes
108050 - Parkland Acquisition Reserve	3,380,863	8,974,691	11,200,951	12,984,330	15,526,943	Yes
108062 - Climate Change Reserve	1,520,960	1,556,976	4,932,330	7,595,172	10,328,154	Yes
Sub-total Capital Reserves	37,144,756	38,213,126	52,436,203	61,222,873	70,770,762	
Former Municipalities-Capital Reserves						
108030 - Capital Projects - Ancaster	111,265	(658,227)	(635,038)	(611,238)	(586,811)	One-Time
108031 - Capital Projects - Dundas	162,284	1,921	-	-	-	One-Time
108032 - Capital Projects - Flamborough	727,921	978,805	1,270,994	1,304,472	1,338,832	One-Time
108033 - Capital Projects - Glanbrook	4,030	4,125	4,234	4,345	4,460	One-Time
108034 - Capital Projects -Stoney Creek	611,331	625,808	638,188	654,998	672,250	One-Time
108035 - Capital Projects - Hamilton	1,463	-	-	-	-	Closed
117036 - S.C. Compensation Royalties (Terrapure Landfill)	3,026,302	4,341,650	5,957,830	7,620,126	9,326,208	Yes
Sub-total Former Municipalities-Capital Reserves	4,644,595	5,294,081	7,236,207	8,972,703	10,754,938	
Councillor's Infrastructure Program						
108051 - Ward 1 Special Capital Re-investment	3,708,771	3,109,012	4,825,362	6,521,118	8,261,540	Yes
108052 - Ward 2 Special Capital Re-investment	3,377,070	3,608,494	4,958,706	6,361,175	7,800,585	Yes
108053 - Ward 3 Special Capital Re-investment	1,388,608	2,095,564	3,133,558	4,379,040	5,657,328	Yes
108054 - Ward 4 Special Capital Re-investment	(1,458,310)	910,191	2,112,924	3,514,423	4,952,837	Yes
108055 - Ward 5 Special Capital Re-investment	600,962	2,473,422	3,796,549	5,134,506	6,507,705	Yes
108056 - Ward 6 Special Capital Re-investment	446,056	1,144,308	1,838,712	3,372,066	4,945,809	Yes
108057 - Ward 7 Special Capital Re-investment	3,392,969	2,775,900	4,254,033	6,213,631	8,224,845	Yes
108058 - Ward 8 Special Capital Re-investment	2,264,853	359,314	1,705,113	3,239,291	4,813,878	Yes
108059 - Ward 9 Special Capital Re-investment	55,160	81,397	107,447	134,978	163,234	Yes
108064 - Ward 14 Special Capital Re-investment	1,965,642	959,657	2,332,470	3,643,048	4,988,146	Yes
108070 - Ward 10 Special Capital Re-investment	42,015	54,241	66,239	79,029	92,156	Yes
Sub-total Councillor's Infrastructure Program	15,783,795	17,571,498	29,131,113	42,592,304	56,408,063	
CAPITAL RESERVES-TAX SUPPORTED TOTAL	57,573,146	61,078,705	88,803,523	112,787,879	137,933,763	
EMPLOYEE RELATED RESERVES						
Pension/Retirement Reserves						
112065 - Pension Deficiency Reserve	11,965,583	17,229,428	24,165,133	24,801,643	25,454,918	Yes
Sub-total Pension/Retirement Reserves	11,965,583	17,229,428	24,165,133	24,801,643	25,454,918	
Benefits' Reserves						
112015 - Long Term Disability Reserve	15,805,816	19,212,733	20,992,351	22,183,586	23,342,370	Yes
112020 - Unreported Claims Reserve	3,858,445	3,950,107	4,054,152	4,160,939	4,270,538	Yes
112025 - Claims Fluctuation Reserve-Health/Dental	22,322,895	19,492,332	17,209,995	14,910,916	12,590,558	Yes
112026 - Claims Fluctuations - Health/Dental (Police)	6,402,737	5,619,322	5,159,433	4,717,825	4,293,461	Yes
Sub-total Benefits' Reserves	48,389,893	48,274,494	47,415,931	45,973,267	44,496,927	

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**City of Hamilton
Reserve Balances at December 31, 2022**

	Actual 2021 (\$)	Actual 2022 (\$)	Projected 2023 (\$)	Projected 2024 (\$)	Projected 2025 (\$)	Reserve Sustainable
<u>Sick Leave Reserves</u>						
112030 - Sick Leave Liability - Police	7,104,445	7,272,678	7,464,241	7,660,849	7,862,635	Yes
112035 - Sick Leave Liability - General	5,006,557	6,314,733	6,880,252	7,557,931	8,306,145	Yes
Sub-total Sick Leave Reserves	12,111,002	13,587,411	14,344,493	15,218,780	16,168,781	
<u>Workplace Health & Safety Reserves</u>						
112040 - Workplace Safety & Insurance Board	41,617,770	42,022,967	42,532,322	43,039,355	43,543,590	Yes
112051 - Line of Duty Death Benefit Reserve	1,203,599	1,369,316	1,759,993	2,160,961	2,572,490	Yes
Sub-total Workplace Health & Safety Reserves	42,821,369	43,392,282	44,292,315	45,200,316	46,116,080	
EMPLOYEE RELATED RESERVES TOTAL	115,287,846	122,483,615	130,217,872	131,194,006	132,236,706	
<u>STABILIZATION RESERVES</u>						
110046 - Tax Stabilization Reserve	41,309,338	19,792,009	31,048,030	33,623,621	36,267,054	Yes
110048 - Grants & Subsidy Reserve	1,037,868	1,062,445	1,090,430	1,119,152	1,148,630	One-Time
110053 - COVID-19 Emergency Reserve	20,618,873	36,137,347	28,914,351	27,781,266	27,107,292	One-Time
STABILIZATION RESERVES TOTAL	62,966,080	56,991,801	61,052,811	62,524,040	64,522,976	
<u>OPERATING RESERVES</u>						
<u>Productivity Enhancement Reserves</u>						
112243 - Enterprise Fund Reserve	1,180,672	1,788,807	2,286,260	2,757,238	3,118,409	Yes
Sub-total Productivity Enhancement Reserves	1,180,672	1,788,807	2,286,260	2,757,238	3,118,409	
<u>Working Fund Reserves</u>						
112206 - Election Expense Reserve	1,432,301	34,526	656,296	1,306,991	1,990,660	Yes
112212 - Volunteer Committee Reserve	270,551	253,045	239,155	245,454	251,919	Yes
112230 - City Enrichment Fund	1,354,593	1,537,050	994,963	945,182	970,079	Yes
112300 - Investment Stabilization Reserve	48,150,496	45,153,202	48,913,883	52,773,620	56,735,022	Yes
112400 - Working Fund-General	23,628,539	24,188,063	-	-	-	Yes
Sub-total Working Fund Reserves	74,836,479	71,165,886	50,804,297	55,271,247	59,947,680	
OPERATING RESERVES TOTAL	76,017,151	72,954,693	53,090,556	58,028,485	63,066,089	
<u>PROGRAM SPECIFIC RESERVES</u>						
<u>Healthy & Safe Communities</u>						
<u>Housing Reserves</u>						
102045 - Emergency Repair Program-HHERP	290,024	210,004	154,867	93,090	29,686	One-Time
110041 - Social Housing Stabilization Reserve	373,523	382,368	-	-	-	Yes
110057 - Roxborough Community Improvement Plan Area	1,047,000	876,895	899,992	923,698	948,028	Yes
110058 - NHS Co-Investment Fund	-	1,264,314	1,648,869	2,308,899	3,363,212	Yes
112009 - Municipal Down Payment Assistance Program	106,192	108,706	-	-	-	One-Time
112239 - Federal Housing Initiatives	13,729	14,054	14,425	14,805	15,195	One-Time
112244 - Social Housing Transition Reserve	118,298	121,099	206,070	211,497	217,068	One-Time
112252 - Supplement/Housing Allowance Reserve	2,597,108	2,255,637	1,704,774	1,139,402	559,139	One-Time
112254 - Revolving Home Ownership Reserve	2,109,039	2,572,167	1,560,892	1,602,006	1,644,203	Yes
112256 - Affordable Housing Property Reserve	(1,268,186)	1,058,993	1,086,887	1,115,515	1,144,898	Yes
Sub-total Housing Reserves	5,386,727	8,864,237	7,276,776	7,408,912	7,921,428	
<u>Lodges Reserves</u>						
110042 - Lodges Infrastructure Reserve	324,801	310,565	318,746	327,141	345,636	Yes
Sub-total Lodges Reserves	324,801	310,565	318,746	327,141	345,636	
<u>Recreation Reserves</u>						
108038 - Four Pad Arena Capital Reserve	466,848	397,201	382,334	367,076	351,415	Yes
110049 - Four Pad Stabilization Reserve	309,033	316,350	324,683	333,235	342,013	Yes
Sub-total Recreation Reserves	775,881	713,552	707,017	700,311	693,428	
<u>Social Services Reserves</u>						
110044 - Ontario Works Stabilization Reserve	1,344,694	1,376,536	1,058,185	1,086,057	1,114,664	Yes
112214 - Social Services Initiative Fund	18,445	-	-	-	-	One-Time
112218 - Early Years System Reserve	3,759,496	3,701,749	3,586,487	3,468,189	3,346,776	One-Time
Sub-total Social Services Reserves	5,122,635	5,078,285	4,644,672	4,554,247	4,461,440	
Sub-total Healthy & Safe Communities	11,610,043	14,966,639	12,947,210	12,990,611	13,421,932	
<u>Public Health</u>						
112207 - Upwind & Downwind Conference	30,772	36,566	37,529	38,518	39,533	Yes
112219 - Public Health Services Reserves	289,864	296,728	304,544	312,566	320,799	One-Time
Sub-total Public Health	320,636	333,294	342,073	351,084	360,331	

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**City of Hamilton
Reserve Balances at December 31, 2022**

	Actual 2021 (\$)	Actual 2022 (\$)	Projected 2023 (\$)	Projected 2024 (\$)	Projected 2025 (\$)	Reserve Sustainable
Library Reserves						
106005 - Reserve For Mobile Equipment	669,472	715,798	60,276	105,707	152,094	Yes
106006 - Library Collections	1,387,061	1,445,301	1,503,831	1,563,706	1,624,959	Yes
106007 - Library General Development	4,795,680	5,541,858	5,443,116	5,460,723	5,508,389	Yes
106008 - Library Major Capital Projects	2,879,370	3,956,696	2,821,178	2,895,169	2,787,000	Yes
106009 - Summer Reading Program	544,774	557,674	570,501	583,622	597,046	Yes
106011 - Redeployment & Training Fund	524,324	538,962	551,358	564,039	577,012	Yes
106012 - Youth Programming Reserve	73,512	75,253	76,984	78,754	80,566	Yes
106013 - Accessibility, Renewal and Health & Safety Reserve	231,322	408,049	522,665	670,261	821,252	Yes
106014 - Library-Computer Reserve Fund	640,011	679,546	866,119	1,056,983	1,252,237	Yes
106015 - Library Donations Reserve	244,808	40,904	62,074	83,732	105,888	Yes
106110 - Special Gift Fund	2,145,124	2,239,179	2,279,179	2,349,179	2,419,179	One- Time
106130 - K McLaren Memorial Fund	50,938	53,378	54,778	56,178	57,578	One- Time
106152 - Waterdown Library Fund	52,037	2,874	2,940	3,008	3,077	One- Time
Sub-total Library Reserves	14,238,434	16,255,472	14,814,998	15,471,061	15,986,276	
Planning & Development Reserves						
Airport Reserves						
108043 - Airport Capital Reserve	896,971	919,264	941,482	964,285	987,689	Yes
112217 - Airport Joint Marketing Reserve Fund	544,103	276,220	314,858	455,830	600,516	Yes
Sub-total Airport Reserves	1,441,074	1,195,484	1,256,340	1,420,115	1,588,205	
Culture Reserves						
104080 - Reserve For Various Museums	379,808	395,640	406,061	416,757	427,734	Yes
108044 - Public Art Reserve	1,360,076	1,132,365	1,335,443	1,483,081	1,634,607	Yes
108049 - Downtown Public Art	62,219	59,488	61,055	62,663	64,314	Yes
108072 - Municipal Accommodation Tax	-	-	1,013,170	2,053,027	2,107,104	Yes
Sub-total Culture Reserves	1,802,102	1,587,493	2,815,730	4,015,528	4,233,759	
Development Related Reserves						
100045 - Services for New Subdivisions	4,043,529	4,139,279	4,248,308	4,360,208	4,475,056	Yes
108042 - Red Hill Business Park Reserve (594,868)	2,783,773	2,857,098	2,932,354	3,009,592	3,089,592	One-Time
110060 - Shovel Ready Industrial Land Reserve	2,142,391	1,886,611	1,024,452	139,583	(768,594)	One-Time
110086 - Development Fees Stabilization	15,462,650	17,854,201	16,151,730	16,577,167	17,013,809	Yes
117012 - Developer Deposits - Roads (SC)	1,028,604	1,052,961	69,143	70,964	72,834	One- Time
Sub-total Development Related Reserves	22,082,306	27,716,827	24,350,731	24,080,276	23,802,698	
Downtown/BIA's/Heritage Reserves						
100005 - Revolving Fund-Historic Properties	468,443	479,535	492,166	505,130	518,435	Yes
102047 - Community Heritage Program Reserve	94,224	96,455	68,601	40,012	10,671	One-Time
102048 - Main Street Program Reserve	1,334,342	1,365,939	540,724	352,332	158,979	Yes
102049 - Hamilton Community Heritage Fund	100,474	98,943	93,454	37,162	30,046	Yes
108036 - Downtown Hamilton Capital Program	2,639,333	3,132,275	3,118,355	2,845,883	2,819,527	Yes
112229 - Commercial Property Improvement Grant (C.P.I.G.) Reserve	340,531	348,595	307,119	234,155	159,269	Yes
Sub-total Downtown/BIA's/Heritage Reserves	4,977,347	5,521,743	4,620,419	4,014,675	3,696,926	
Economic Development						
112221 - Economic Development Investment Reserve	1,493,632	1,296,073	718,890	677,035	634,078	Yes
112231 - Conventions/Sports Events Reserve	920,375	984,553	1,010,486	1,037,102	1,064,420	Yes
Sub-total Economic Development Reserves	2,414,007	2,280,626	1,729,376	1,714,137	1,698,498	
Planning-Other Reserves						
100035 - Property Purchases	8,615,684	1,382,126	3,279,231	3,470,482	3,561,895	Yes
100036 - Bike Share Capital Reserve Fund	-	-	218,845	334,031	452,252	Yes
100051 - OPA 28 Fee Reserve (1,376,396)	(1,389,411)	(1,389,411)	(919,423)	(437,056)	58,017	One- Time
108021 - Parking Capital Reserve	7,977,816	7,609,985	7,875,275	8,277,238	9,472,970	Yes
115085 - HMPS Cash in Lieu of Parking Reserve	684,044	700,242	499,842	403,585	304,794	Yes
Sub-total Planning-Other Reserves	15,901,148	8,302,942	10,953,769	12,048,281	13,849,927	
Sub-total Planning & Development Reserves	48,617,985	46,605,115	45,726,364	47,293,013	48,870,013	
H.E.F. Reserves						
100025 - H.E.F. - Capital Projects (776,486)	(776,486)	(544,657)	(7,172)	(7,361)	(7,555)	One-Time
102025 - First Ontario Concert Hall Reserve	361,808	370,376	380,132	390,144	400,421	One-Time
Sub-total H.E.F. Reserves	(414,678)	(174,281)	372,959	382,783	392,866	
Police Reserves						
104055 - Tax Stabilization-Police	1,514,515	2,971,632	2,313,465	2,374,402	2,436,944	Yes
110065 - Police Capital Expenditures	1,636,709	1,675,456	1,187,674	1,041,652	891,784	Yes
112029 - Provision for Vacation Liability	640,917	656,094	673,376	691,112	709,316	Yes
112225 - Police Rewards	193,161	201,743	207,057	212,511	218,108	Yes
Sub-total Police Reserves	3,985,302	5,504,925	4,381,571	4,319,677	4,256,152	
Farmers Market Reserves						
104006 - Hamilton Farmers Market Reserve	78,662	83,524	70,527	72,385	74,291	Yes
Sub-total Farmers Market Reserves	78,662	83,524	70,527	72,385	74,291	

**City of Hamilton
Reserve Balances at December 31, 2022**

	Actual 2021 (\$)	Actual 2022 (\$)	Projected 2023 (\$)	Projected 2024 (\$)	Projected 2025 (\$)	Reserve Sustainable
Public Works Reserves						
Cemeteries Reserves						
104105 - Cemetery Niche Reserve	200,008	302,604	411,892	468,333	526,262	Yes
Sub-total Cemeteries Reserves	200,008	302,604	411,892	468,333	526,262	
Facilities Reserves						
108012 - Tim Hortons Field Capital Reserve	142,175	280,811	311,004	341,992	373,797	Yes
108039 - General Facility Capital Reserve	129,341	192,683	197,758	344,811	495,737	Yes
108046 - RCMP Lease-Capital Replacement	744,915	817,187	895,753	976,388	1,059,148	Yes
108048 - YMCA & Turner Library Capital Renewal Reserve	636,222	707,888	782,662	859,405	441,716	Yes
112209 - 47 Guise St Reserve	210,442	224,925	240,474	256,434	272,938	Yes
Sub-total Facilities Reserves	1,863,095	2,223,494	2,427,651	2,779,030	2,643,335	
Greenspace/Parks Reserves						
108037 - Hamilton Beach Park Reserve	76,911	56,369	57,853	59,377	60,941	Yes
112201 - General Park, Marina and Waterfront Reserve	142,364	55,473	36,575	19,000	115,477	Yes
112202 - Leash Free Park Reserve	90,131	83,659	38,650	(6,868)	(52,895)	Yes
112224 - Waterpark Operations Reserve	1,260,332	825,300	669,734	510,070	346,201	Yes
Sub-total Greenspace/Parks Reserves	1,569,738	1,020,801	802,811	581,579	469,724	
Public Works-Other Reserves						
108041 - Roads, Bridges & Traffic Capital Reserve	20,944	-	-	-	-	Closed
112203 - Red Light Camera Project	5,950,398	6,125,774	6,544,430	7,004,250	7,538,349	Yes
112205 - Winter Control	3,539,890	3,623,714	3,719,163	3,817,126	3,917,669	No
112272 - Energy Conservation Initiative Reserve	5,021,261	4,439,902	2,993,306	2,974,123	1,967,263	Yes
Sub-total Public Works-Other Reserves	14,532,493	14,189,390	13,256,899	13,795,499	13,423,280	
Transit Reserves						
108019 - Transit Shelter Capital Reserve	188,637	193,104	76,610	38,101	-	One-Time
108025 - Transit Capital Reserve	452,928	565,232	478,803	466,085	326,386	Yes
108045 - Federal Public Transit Funds	65,282	66,828	68,588	19,736	-	One-Time
108047 - Rapid Transit Capital Reserve	3,030,266	3,106,886	2,074,234	1,014,383	-	One-Time
Sub-total Transit Reserves	3,737,113	3,932,049	2,698,235	1,538,305	326,386	
Waste Management Reserves						
110062 - Closed Landfill Reserve	1,275,444	1,305,646	1,340,037	1,375,333	1,411,560	Yes
112270 - Waste Management Recycling	2,696,459	2,478,485	2,541,769	2,311,645	2,069,518	No
112271 - WM Facilities-Replace/Upgrade Reserve	2,801,926	2,868,276	2,943,826	3,021,367	3,100,950	No
Sub-total Waste Management Reserves	6,773,829	6,652,407	6,825,632	6,708,345	6,582,027	
Sub-total Public Works Reserves	28,676,276	28,320,744	26,423,120	25,871,091	23,971,015	
PROGRAM SPECIFIC RESERVES TOTAL	107,112,661	111,895,433	105,078,823	106,751,704	107,332,876	
TAX SUPPORTED RESERVES TOTAL	475,246,069	470,780,720	484,180,717	529,704,531	574,074,409	
RATE SUPPORTED RESERVES						
Capital/Working Fund Reserves						
108005 - Sanitary Sewer Capital	61,798,706	29,541,549	20,514,434	66,688,010	82,383,818	Yes
108006 - Wastewater Improvement Subsidy	24,094,282	14,570,050	-	-	-	One-Time
108010 - Storm Sewer Capital	11,001,417	6,016,708	6,181,267	6,350,160	6,523,502	Yes
108015 - Waterworks Capital	35,239,990	53,296,612	56,843,371	13,455,299	601,009	Yes
Sub-total Capital/Working Fund Reserves	132,134,395	103,424,919	83,539,071	86,493,469	89,508,329	
Equipment Replacement Reserves						
110010 - Meter Replacement	3,572,925	3,003,640	43,246	-	-	One-Time
Sub-total Equipment Replacement Reserves	3,572,925	3,003,640	43,246	-	-	
RATE SUPPORTED RESERVES TOTAL	135,707,321	106,428,559	83,582,317	86,493,469	89,508,329	
OBLIGATORY RESERVES						
110054 - Safe Restart Agreement (SRA)	21,758,888	7,855,023	-	-	-	One-Time
110052 - Revolving Loan Fund Reserve-Ontario Renovates Program	796,786	866,948	889,784	913,220	937,275	Yes
	22,555,675	8,721,971	889,784	913,220	937,275	

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**City of Hamilton
Reserve Balances at December 31, 2022**

	Actual 2021 (\$)	Actual 2022 (\$)	Projected 2023 (\$)	Projected 2024 (\$)	Projected 2025 (\$)	Reserve Sustainable
<u>Planning & Development Reserves</u>						
104050 - Building Permit Fees Revolving Fund	28,048,079	29,406,153	27,445,153	27,154,888	26,922,233	Yes
104051 - Main Street Revitalization Reserve	7,355	7,529	-	-	-	One Time
Sub-total Planning & Development Reserves	28,055,433	29,413,682	27,445,153	27,154,888	26,922,233	
<u>Gas Tax Reserves</u>						
112204 - Transit Gas Tax Reserve	20,091,901	11,764,751	20,383,755	21,323,582	22,536,323	Yes
112213 - Federal Gas Tax Reserve	104,319,066	105,527,399	106,806,760	108,119,819	109,467,463	Yes
Sub-total Gas Tax Reserves	124,410,967	117,292,150	127,190,515	129,443,400	132,003,787	
<u>Parkland Dedication Reserves</u>						
104090 - 5% Parkland Dedication Reserve	70,101,713	88,238,681	83,451,591	105,545,694	129,828,643	Yes
Sub-total Parkland Dedication Reserves	70,101,713	88,238,681	83,451,591	105,545,694	129,828,643	
<u>Development Charges Reserves</u>						
999999 - Development Charges Reserve	378,842,012	472,279,631	574,567,447	627,861,138	683,093,593	Yes
Subtotal Development Charges Reserves	378,842,012	472,279,631	574,567,447	627,861,138	683,093,593	
<u>Subdividers' Contributions</u>						
999998 - Developer Recoveries	(5,251,300)	(5,151,554)	(4,983,831)	(4,807,338)	(4,621,792)	Yes
Sub-total Subdividers Contributions	(5,251,300)	(5,151,554)	(4,983,831)	(4,807,338)	(4,621,792)	
<u>Community Benefits Charges Reserves Reserves</u>						
110500 - CBC Reserve Fund	-	179,200	(77,994)	542,443	1,179,222	Yes
110501 - CBC - DC Transition Reserve	-	15,423,201	15,778,790	16,143,745	16,518,312	Yes
Subtotal Community Benefits Charges Reserves	-	15,602,401	15,700,795	16,686,187	17,697,535	
TOTAL OBLIGATORY RESERVES	618,714,499	726,396,963	824,261,453	902,797,189	985,861,273	
<u>HAMILTON FUTURE FUND RESERVES</u>						
112246 - Hamilton Future Fund A	61,968,329	63,409,816	65,411,141	67,465,182	70,586,495	Yes
112247 - Hamilton Future Fund B	1,879,581	1,918,117	1,715,348	1,507,237	1,293,645	Yes
HAMILTON FUTURE FUND RESERVES TOTAL	63,847,910	65,327,933	67,126,489	68,972,419	71,880,141	
GRAND TOTAL RESERVES	1,293,515,799	1,368,934,175	1,459,150,975	1,587,967,609	1,721,324,152	

TAX SUPPORTED RESERVES

**2022 Reserve Report with
2023-2025 Projections**



Hamilton

VEHICLE & EQUIPMENT REPLACEMENT RESERVES

**2022 Reserve Report with
2023-2025 Projections**



Hamilton

City of Hamilton
Reserve Balances at December 31, 2022

	Actual 2021 (\$)	Actual 2022 (\$)	Projected 2023 (\$)	Projected 2024 (\$)	Projected 2025 (\$)	Reserve Sustainable
VEHICLE & EQUIPMENT RESERVES						
Equipment Replacement Reserves						
100031 - Hamilton Fire Department - Equipment Replacement Reserve	670,000	517,528	(422,383)	(652,040)	(398,379)	No
100032 - Corporate Trunked Radio Communication System	1,346,895	1,685,335	1,400,632	1,140,274	902,781	Yes
100033 - Hamilton Paramedic Service - Equipment Replacement Reserve	1,677,282	(387,651)	(105,603)	(332,508)	450,293	Yes
100034 - Small Equipment Environmental Services	718,935	769,657	683,810	732,480	782,432	Yes
108023 - Information Technology Capital Reserve	1,009,207	793,041	1,067,222	1,348,626	1,637,441	Yes
110005 - Hamilton Beach Rescue	413,065	416,327	356,371	360,692	365,127	Yes
110015 - IT Management Reserve	8,395,389	10,727,836	13,100,747	15,508,975	17,948,139	Yes
110035 - Survey Equipment Replacement	266,488	297,798	229,654	261,033	293,237	Yes
110040 - Equipment Replacement - Operations	234,682	261,208	289,861	319,269	350,393	Yes
Sub-total Equipment Replacement Reserves	14,731,943	15,081,078	16,600,311	18,686,800	22,331,464	
Vehicle Replacement Reserves						
110020 - Vehicle Replacement - Police	2,145,507	4,632,848	2,447,108	2,486,236	2,526,394	Yes
110021 - Hamilton Fire Department - Vehicle Replacement Reserve	(2,066,324)	(2,503,169)	(4,375,216)	(677,391)	102,995	Yes
110022 - Hamilton Paramedic Service - Vehicle Replacement Reserve	1,378,554	1,021,889	(1,414,808)	480,487	(404,637)	No
110023 - Vehicle Replacement - DARTS	4,326,497	508,816	522,218	535,973	550,091	Yes
110025 - Vehicle Replacement - Central Garage	726,963	(3,674,383)	(3,613,724)	(4,424,373)	(4,979,988)	No
110030 - Vehicle Replacement - Transit	35,046,045	30,309,393	35,771,242	41,330,685	48,855,680	Yes
Sub-total Vehicle Replacement Reserves	41,557,241	30,295,394	29,336,820	39,731,617	46,650,535	
VEHICLE & EQUIPMENT RESERVES TOTAL	56,289,184	45,376,472	45,937,131	58,418,417	68,981,999	

**City of Hamilton
2022 Reserve Report**

Reserve Details

Reserve Number:	100031
Reserve Name:	Hamilton Fire Department - Equipment Replacement Reserve
Date Established:	2001
Source of Funds:	Contributions from operating budget
Purpose:	To fund the replacement of various operational equipment based on life cycle.
Target Balance:	To be Reviewed
Comments:	
Sustainable:	No

2021-2022 Comparative Figures & 2023-2025 Projections

	Staff Report Reference (if applicable)	Actual <u>2021</u>	Actual <u>2022</u>	Projected <u>2023</u>	Projected <u>2024</u>	Projected <u>2025</u>
Opening Balance		1,096,437.53	670,000.30	517,528.35	(422,383.43)	(652,040.41)
Add						
Interest Earned		40,537.62	41,828.05	1,236.77	(13,966.23)	(13,654.20)
Transfer from operating budget to reserve		1,055,000.00	1,213,300.00	1,758,295.00	2,022,039.25	2,325,345.14
Capital Project Closings Surplus		-	-	118,996.45	-	-
		1,095,537.62	1,255,128.05	1,878,528.22	2,008,073.02	2,311,690.93
Less						
Transfer from reserve to capital to fund Equipment Project		1,521,974.85	1,407,600.00	2,818,440.00	2,237,730.00	2,058,030.00
		1,521,974.85	1,407,600.00	2,818,440.00	2,237,730.00	2,058,030.00
Ending Balance		670,000.30	517,528.35	(422,383.43)	(652,040.41)	(398,379.47)

**City of Hamilton
2022 Reserve Report**

Reserve Details

Reserve Number:	100032
Reserve Name:	Corporate Trunked Radio Communication System
Date Established:	2001 via CS01024
Source of Funds:	Contributions from operating budget.
Purpose:	To fund corporate trunked radio communication system including system upgrades, replacement, and cell tower sites minor capital needs.
Target Balance:	To Be Reviewed
Comments:	
Sustainable:	Yes

2021-2022 Comparative Figures & 2023-2025 Projections

Staff Report Reference (if applicable)	Actual <u>2021</u>	Actual <u>2022</u>	Projected <u>2023</u>	Projected <u>2024</u>	Projected <u>2025</u>
Opening Balance	1,037,316.60	1,346,895.35	1,685,334.83	1,400,631.71	1,140,274.46
Add					
Interest Earned	30,097.02	29,541.51	40,113.88	33,028.75	26,557.28
Contribution to Reserve	1,501,280.00	1,501,280.00	1,351,280.00	1,351,280.00	1,351,280.00
	<u>1,531,377.02</u>	<u>1,530,821.51</u>	<u>1,391,393.88</u>	<u>1,384,308.75</u>	<u>1,377,837.28</u>
Less					
External Debt Payment	1,221,798.27	1,192,382.03	1,164,537.00	1,133,106.00	1,103,771.00
Motorola Increase	-	-	511,560.00	511,560.00	511,560.00
	<u>1,221,798.27</u>	<u>1,192,382.03</u>	<u>1,676,097.00</u>	<u>1,644,666.00</u>	<u>1,615,331.00</u>
Ending Balance	<u>1,346,895.35</u>	<u>1,685,334.83</u>	<u>1,400,631.71</u>	<u>1,140,274.46</u>	<u>902,780.73</u>

**City of Hamilton
2022 Reserve Report**

Reserve Details

Reserve Number:	100033
Reserve Name:	Hamilton Paramedic Service - Equipment Replacement Reserve
Date Established:	2004
Source of Funds:	Contributions from operating budget.
Purpose:	To fund life-cycle sustainment/replacement of durable Paramedic Service equipment including ruggedized operational computers, patient carriage equipment, defibrillators, and simulation and training devices
Target Balance:	To be Reviewed
Comments:	
Sustainable:	Yes

2021-2022 Comparative Figures & 2023-2025 Projections

	Staff Report Reference (if applicable)	Actual <u>2021</u>	Actual <u>2022</u>	Projected <u>2023</u>	Projected <u>2024</u>	Projected <u>2025</u>
Opening Balance		1,257,957.38	1,677,281.89	(387,651.33)	(105,603.05)	(332,507.97)
Add						
Interest Earned		22,059.51	(13,034.74)	(6,411.72)	(5,694.92)	1,531.07
Contribution from operating to reserve		708,030.00	1,216,533.00	1,425,150.00	1,603,290.00	1,803,710.00
Surplus from capital project		-	48,048.52	-	-	-
		<u>730,089.51</u>	<u>1,251,546.78</u>	<u>1,418,738.28</u>	<u>1,597,595.08</u>	<u>1,805,241.07</u>
Less						
Transfer from reserve to fund capital project		274,000.00	2,816,480.00	1,136,690.00	1,824,500.00	1,022,440.00
Transfer from reserve to operating		36,765.00	-	-	-	-
Transfer from reserve to fund in-year capital project		-	500,000.00	-	-	-
		<u>310,765.00</u>	<u>3,316,480.00</u>	<u>1,136,690.00</u>	<u>1,824,500.00</u>	<u>1,022,440.00</u>
Ending Balance		<u>1,677,281.89</u>	<u>(387,651.33)</u>	<u>(105,603.05)</u>	<u>(332,507.97)</u>	<u>450,293.10</u>

**City of Hamilton
2022 Reserve Report**

Reserve Details

Reserve Number:	100034
Reserve Name:	Small Equipment Environmental Services
Date Established:	2006
Source of Funds:	Contributions from Operating Fund
Purpose:	To fund the replacement of small equipment such as lawn mowers, which have exceeded their life cycle and are no longer economically feasible to maintain in service.
Target Balance:	\$600K
Comments:	This reserve was segregated from the Fleet Central garage reserve-110025 in 2006 based on the Implementation of the TkMC Fleet Operational Review.
Sustainable:	Yes

2021-2022 Comparative Figures & 2023-2025 Projections

	Staff Report Reference (if applicable)	Actual <u>2021</u>	Actual <u>2022</u>	Projected <u>2023</u>	Projected <u>2024</u>	Projected <u>2025</u>
Opening Balance		663,925.95	718,935.39	769,656.65	683,809.98	732,480.06
Add						
Interest Earned		14,683.79	16,998.89	18,893.33	18,410.08	19,692.05
Annual Transfer to Reserve from Current		115,260.00	115,260.00	115,260.00	115,260.00	115,260.00
Closing of Project 4401951700	FCS22079(a)	-	3,462.37	-	-	-
Closing of Project 4401751700		65.65	-	-	-	-
		<u>130,009.44</u>	<u>135,721.26</u>	<u>134,153.33</u>	<u>133,670.08</u>	<u>134,952.05</u>
Less						
Contribution to Capital Project - Small Equipment Replacement (Parks/Cem)		-	85,000.00	145,000.00	85,000.00	85,000.00
Contribution to Capital Project - Small Equipment Replacement (Forestry/Hort)		75,000.00	-	75,000.00	-	-
		<u>75,000.00</u>	<u>85,000.00</u>	<u>220,000.00</u>	<u>85,000.00</u>	<u>85,000.00</u>
Ending Balance		<u>718,935.39</u>	<u>769,656.65</u>	<u>683,809.98</u>	<u>732,480.06</u>	<u>782,432.11</u>

**City of Hamilton
2022 Reserve Report**

Reserve Details

Reserve Number:	108023
Reserve Name:	Information Technology Capital Reserve
Date Established:	Sept 10, 2008 FCS08079
Source of Funds:	Contribution from Operating fund
Purpose:	This reserve is utilized to fund capital programs supported by the Information Technology Division of Corporate Services.
Target Balance:	To Be Reviewed
Comments:	
Sustainable:	Yes

2021-2022 Comparative Figures & 2023-2025 Projections

	Actual	Actual	Projected	Projected	Projected
Staff Report Reference (if applicable)	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>
Opening Balance	741,567.38	1,009,206.63	793,041.28	1,067,222.49	1,348,625.63
Add					
Interest Earned	17,639.25	13,463.47	24,181.21	31,403.14	38,815.30
Annual Contribution	250,000.00	250,000.00	250,000.00	250,000.00	250,000.00
Closing Project 3501757702	-	2,371.18	-	-	-
	<u>267,639.25</u>	<u>265,834.65</u>	<u>274,181.21</u>	<u>281,403.14</u>	<u>288,815.30</u>
Less					
Capital Funding - 3502157602	-	142,000.00	-	-	-
Capital Funding - 3501757702	-	340,000.00	-	-	-
	<u>-</u>	<u>482,000.00</u>	<u>-</u>	<u>-</u>	<u>-</u>
Ending Balance	<u>1,009,206.63</u>	<u>793,041.28</u>	<u>1,067,222.49</u>	<u>1,348,625.63</u>	<u>1,637,440.93</u>

**City of Hamilton
2022 Reserve Report**

Reserve Details

Reserve Number:	110005
Reserve Name:	Hamilton Beach Rescue
Date Established:	1988
Source of Funds:	Contribution from Current Budget -Grant
Purpose:	This reserve was established in 1988 to smooth the impacts of capital funding requests from the Hamilton Beach Rescue Unit.
Target Balance:	To Be Reviewed
Comments:	
Sustainable:	Yes

2021-2022 Comparative Figures & 2023-2025 Projections

	Staff Report Reference (if applicable)	Actual <u>2021</u>	Actual <u>2022</u>	Projected <u>2023</u>	Projected <u>2024</u>	Projected <u>2025</u>
Opening Balance		408,412.91	413,064.93	416,326.84	356,370.99	360,691.95
Add						
Interest Earned		9,652.02	8,261.91	10,044.15	9,320.96	9,434.78
Capital Portion of Annual Grant (Contribution from Current to Reserve)		65,000.00	65,000.00	65,000.00	65,000.00	65,000.00
		<u>74,652.02</u>	<u>73,261.91</u>	<u>75,044.15</u>	<u>74,320.96</u>	<u>74,434.78</u>
Less						
HBRU Renovations & Equipment Purchases (2862151700)	2023 Capital Budget	70,000.00	70,000.00	70,000.00	70,000.00	70,000.00
Forecasted Additional Capital In-Year Request		-	-	65,000.00	-	-
		<u>70,000.00</u>	<u>70,000.00</u>	<u>135,000.00</u>	<u>70,000.00</u>	<u>70,000.00</u>
Ending Balance		<u>413,064.93</u>	<u>416,326.84</u>	<u>356,370.99</u>	<u>360,691.95</u>	<u>365,126.73</u>

**City of Hamilton
2022 Reserve Report**

Reserve Details

Reserve Number:	110015
Reserve Name:	IT Management Reserve
Date Established:	2002 via FCS02069
Source of Funds:	Contributions from Operating Fund (Lease Payments)
Purpose:	This reserve was established to provide funds for the replacement of computer workstations. This will eliminate fluctuations in Operating Budgets as equipment is replaced. Contributions to the reserve are based on the life expectancy and cost of equipment.
Target Balance:	To Be Reviewed
Comments:	Renamed via FCS22065
Sustainable:	Yes

2021-2022 Comparative Figures & 2023-2025 Projections

Staff Report Reference (if applicable)	Actual <u>2021</u>	Actual <u>2022</u>	Projected <u>2023</u>	Projected <u>2024</u>	Projected <u>2025</u>
Opening Balance	5,926,710.71	8,395,389.19	10,727,835.73	13,100,746.83	15,508,974.71
Add					
Interest Earned	124,223.86	198,802.82	309,743.12	371,892.21	434,902.52
Lease Payments	6,105,345.24	6,310,228.72	6,499,535.58	6,694,521.65	6,895,357.30
Sale Of Equipment	-	48,527.00	-	-	-
	6,229,569.10	6,557,558.54	6,809,278.70	7,066,413.86	7,330,259.82
Less					
Equipment Purchases	1,347,665.65	1,545,200.00	1,622,460.00	1,703,583.00	1,788,762.15
Server Equipment Purchases	154,068.16	167,913.00	176,308.65	185,124.08	194,380.29
Software Purchases	2,259,156.81	2,511,999.00	2,637,598.95	2,769,478.90	2,907,952.84
	3,760,890.62	4,225,112.00	4,436,367.60	4,658,185.98	4,891,095.28
Ending Balance	8,395,389.19	10,727,835.73	13,100,746.83	15,508,974.71	17,948,139.26

**City of Hamilton
2022 Reserve Report**

Reserve Details

Reserve Number:	110035
Reserve Name:	Survey Equipment Replacement
Date Established:	1999
Source of Funds:	Contributions from Operating Fund
Purpose:	This reserve was established to provide funds for the replacement of survey equipment every 10 years.
Target Balance:	To Be Reviewed
Comments:	
Sustainable:	Yes

2021-2022 Comparative Figures & 2023-2025 Projections

	Staff Report Reference (if applicable)	Actual <u>2021</u>	Actual <u>2022</u>	Projected <u>2023</u>	Projected <u>2024</u>	Projected <u>2025</u>
Opening Balance		227,077.97	266,487.52	297,797.94	229,654.19	261,032.53
Add						
Interest Earned		4,759.55	6,310.42	6,856.25	6,378.34	7,204.85
Control Monumentation		9,650.00	-	-	-	-
Annual Contribution from Current		25,000.00	25,000.00	25,000.00	25,000.00	25,000.00
		<u>39,409.55</u>	<u>31,310.42</u>	<u>31,856.25</u>	<u>31,378.34</u>	<u>32,204.85</u>
Less						
Transfer from reserve to current		-	-	100,000.00	-	-
		-	-	<u>100,000.00</u>	-	-
Ending Balance		<u>266,487.52</u>	<u>297,797.94</u>	<u>229,654.19</u>	<u>261,032.53</u>	<u>293,237.38</u>

**City of Hamilton
2022 Reserve Report**

Reserve Details

Reserve Number:	110040
Reserve Name:	Equipment Replacement - Operations
Date Established:	1974
Source of Funds:	Contributions from Operating Fund
Purpose:	To fund the replacement of small equipment such as concrete saws, generators, mowers which have exceeded their life cycle and are no longer economically feasible to maintain in service.
Target Balance:	To Be Reviewed
Comments:	
Sustainable:	Yes

2021-2022 Comparative Figures & 2023-2025 Projections

	Actual	Actual	Projected	Projected	Projected
Staff Report Reference (if applicable)	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>
Opening Balance	259,034.80	234,681.71	261,207.93	289,861.17	319,269.14
Add					
Interest Earned	4,156.91	5,036.22	7,163.24	7,917.97	9,634.10
Provision for Equipment Replacement	71,490.00	71,490.00	71,490.00	71,490.00	71,490.00
	75,646.91	76,526.22	78,653.24	79,407.97	81,124.10
Less					
Equipment Purchases	100,000.00	50,000.00	50,000.00	50,000.00	50,000.00
	100,000.00	50,000.00	50,000.00	50,000.00	50,000.00
Ending Balance	234,681.71	261,207.93	289,861.17	319,269.14	350,393.23

**City of Hamilton
2022 Reserve Report**

Reserve Details

Reserve Number:	110020
Reserve Name:	Vehicle Replacement - Police
Date Established:	1974
Source of Funds:	Contributions to this reserve are through provisions in the annual operating budget, as well as sale of used vehicles.
Purpose:	The reserve was established to fund the lifecycle replacement of the Service's fleet of vehicles and related equipment. The projections of contributions to and withdrawals from this reserve fund are made with the objective of mitigating the impact on the annual operating budget.
Target Balance:	To Be Reviewed
Comments:	
Sustainable:	Yes

2021-2022 Comparative Figures & 2023-2025 Projections

	Staff Report Reference (if applicable)	Actual <u>2021</u>	Actual <u>2022</u>	Projected <u>2023</u>	Projected <u>2024</u>	Projected <u>2025</u>
Opening Balance		3,278,780.86	2,145,506.93	4,632,848.03	2,447,108.17	2,486,235.74
Add						
Interest Earned		92,086.21	91,374.53	92,030.98	64,127.58	65,158.20
Provision for future replacement	PSB 20-093, PSB 21-108, PSB 22-088	2,402,838.41	2,464,128.00	2,274,000.00	2,515,050.00	2,563,802.50
Provision for sale of vehicles		-	-	100,000.00	100,000.00	100,000.00
Command van - HPS capital budget	PSB 21-098, 21-133	-	187,500.00	-	-	-
		<u>2,494,924.62</u>	<u>2,743,002.53</u>	<u>2,466,030.98</u>	<u>2,679,177.58</u>	<u>2,728,960.70</u>
Less						
Vehicle purchases		3,503,198.55	255,661.43	4,339,270.84	2,515,050.00	2,563,802.50
Command van purchase	PSB 21-098	-	-	187,500.00	-	-
Operating deficit funding	PSB 22-023, 22-109	125,000.00	-	125,000.00	125,000.00	125,000.00
		<u>3,628,198.55</u>	<u>255,661.43</u>	<u>4,651,770.84</u>	<u>2,640,050.00</u>	<u>2,688,802.50</u>
Ending Balance		<u>2,145,506.93</u>	<u>4,632,848.03</u>	<u>2,447,108.17</u>	<u>2,486,235.74</u>	<u>2,526,393.94</u>

**City of Hamilton
2022 Reserve Report**

Reserve Details

Reserve Number:	110021
Reserve Name:	Hamilton Fire Department - Vehicle Replacement Reserve
Date Established:	2001
Source of Funds:	Contributions from operating budget
Purpose:	To fund replacement and overhaul of fire apparatus based on long term life cycle renewal program
Target Balance:	To Be Reviewed
Comments:	
Sustainable:	Yes

2021-2022 Comparative Figures & 2023-2025 Projections

	Staff Report Reference (if applicable)	Actual <u>2021</u>	Actual <u>2022</u>	Projected <u>2023</u>	Projected <u>2024</u>	Projected <u>2025</u>
Opening Balance		(1,512,179.40)	(2,066,323.71)	(2,503,168.59)	(4,375,216.38)	(677,391.24)
Add						
Interest Earned		(34,098.41)	156,825.12	(89,410.79)	(65,677.86)	(7,466.46)
Transfer from operating budget to reserve		2,827,530.00	3,110,330.00	3,421,363.00	3,763,503.00	4,139,853.00
		2,793,431.59	3,267,155.12	3,331,952.21	3,697,825.14	4,132,386.54
Less						
Transfer from reserve to capital to fund Vehicle Project		3,347,575.90	3,704,000.00	5,204,000.00	-	3,352,000.00
		3,347,575.90	3,704,000.00	5,204,000.00	-	3,352,000.00
Ending Balance		<u>(2,066,323.71)</u>	<u>(2,503,168.59)</u>	<u>(4,375,216.38)</u>	<u>(677,391.24)</u>	<u>102,995.29</u>

**City of Hamilton
2022 Reserve Report**

Reserve Details

Reserve Number:	110022
Reserve Name:	Hamilton Paramedic Service - Vehicle Replacement Reserve
Date Established:	2001
Source of Funds:	Contributions from operating budget
Purpose:	To fund the life-cycle replacement, conversion and fit-up of Paramedic Service operational vehicles including Ambulances, Emergency Response Vehicles and specialized Emergency Support Vehicles
Target Balance:	To Be Reviewed
Comments:	
Sustainable:	No

2021-2022 Comparative Figures & 2023-2025 Projections

	Actual	Actual	Projected	Projected	Projected
Staff Report Reference (if applicable)	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>
Opening Balance	2,155,326.47	1,378,553.85	1,021,889.30	(1,414,808.18)	480,486.76
Add					
Interest Earned	11,959.28	27,673.85	(5,107.48)	(12,145.06)	985.95
Contribution from operating to reserve	1,344,150.00	1,498,697.00	1,734,040.00	1,907,440.00	2,098,190.00
Surplus from capital project	20,957.10	274,680.60	-	-	-
	1,377,066.38	1,801,051.45	1,728,932.52	1,895,294.94	2,099,175.95
Less					
Transfer from reserve to fund capital project	2,113,000.00	2,157,716.00	4,165,630.00	-	2,984,300.00
Transfer from reserve to operating	40,839.00	-	-	-	-
	2,153,839.00	2,157,716.00	4,165,630.00	-	2,984,300.00
Ending Balance	1,378,553.85	1,021,889.30	(1,414,808.18)	480,486.76	(404,637.29)

**City of Hamilton
2022 Reserve Report**

Reserve Details

Reserve Number:	110023
Reserve Name:	Vehicle Replacement - DARTS
Date Established:	1999
Source of Funds:	Contributions from Operating Fund
Purpose:	This reserve was established to provide funds for the replacement or mechanical overhaul of Accessible Transportation Services vehicles.
Target Balance:	To Be Reviewed
Comments:	
Sustainable:	Yes

2021-2022 Comparative Figures & 2023-2025 Projections

Staff Report Reference (if applicable)	Actual <u>2021</u>	Actual <u>2022</u>	Projected <u>2023</u>	Projected <u>2024</u>	Projected <u>2025</u>
Opening Balance	4,075,917.46	4,326,496.55	508,815.96	522,218.17	535,973.40
Add					
Interest Earned	87,707.09	56,580.19	13,402.21	13,755.23	14,117.54
Year-end Disposition	162,872.00	-	-	-	-
	250,579.09	56,580.19	13,402.21	13,755.23	14,117.54
Less					
Transfer to Capital	-	3,874,260.78	-	-	-
	-	3,874,260.78	-	-	-
Ending Balance	<u>4,326,496.55</u>	<u>508,815.96</u>	<u>522,218.17</u>	<u>535,973.40</u>	<u>550,090.94</u>

City of Hamilton
2022 Reserve Report

Reserve Details

Reserve Number:	110025
Reserve Name:	Vehicle Replacement - Central Garage
Date Established:	2001
Source of Funds:	Provision for reserve contribution from the City Operating Budget. Net revenues received from the sale of vehicles. Investment income earned on the reserve's balance as per policies and procedures.
Purpose:	To ensure the long-term viability of the City's central fleet assets excluding Transit, Police, Fire and Paramedics.
Target Balance:	100% (\$11M 2018) of the City's annual central garage vehicle fleet replacement value
Comments:	Policy updated as part of FCS18080
Sustainable:	No

2021-2022 Comparative Figures & 2023-2025 Projections

Staff Report Reference (if applicable)	Actual <u>2021</u>	Actual <u>2022</u>	Projected <u>2023</u>	Projected <u>2024</u>	Projected <u>2025</u>
Opening Balance	4,858,216.52	726,962.74	(3,674,383.46)	(3,613,724.16)	(4,424,372.82)
Add					
Interest Earned	(14,115.68)	677,140.51	(94,736.70)	(104,485.66)	46,547.33
transfer from Operating	6,217,283.95	10,780,175.59	11,706,072.00	12,057,254.00	12,418,972.00
Revenue Sale of Vehicles	982,993.32	906,404.24	1,206,670.00	928,000.00	946,560.00
Revenue Insurance Recovery	-	62,405.00	-	-	-
	7,186,161.59	12,426,125.34	12,818,005.30	12,880,768.34	13,412,079.33
Less					
Capital Financing Vehicles	10,632,000.00	15,853,341.00	11,600,000.00	12,644,000.00	12,896,640.00
Capital Financing Fuel Sites	-	148,000.00	-	-	-
Upgrades flow thru costs	-	-	-	-	-
Acquisition Team (tfr to 580145)	685,415.37	656,130.54	745,346.00	767,417.00	791,055.00
Shop Equipment Replacement	-	170,000.00	170,000.00	170,000.00	170,000.00
Green Fleet Strategy	-	-	42,000.00	110,000.00	110,000.00
Consultant	-	-	200,000.00	-	-
	11,317,415.37	16,827,471.54	12,757,346.00	13,691,417.00	13,967,695.00
Ending Balance	726,962.74	(3,674,383.46)	(3,613,724.16)	(4,424,372.82)	(4,979,988.49)

**City of Hamilton
2022 Reserve Report**

Reserve Details

Reserve Number:	110030
Reserve Name:	Vehicle Replacement - Transit
Date Established:	1995
Source of Funds:	Contributions from Operating Fund
Purpose:	This reserve was established to provide a source of funding for the replacement of revenue producing vehicles and equipment for HSR.
Target Balance:	To Be Reviewed
Comments:	
Sustainable:	Yes

2021-2022 Comparative Figures & 2023-2025 Projections

Staff Report Reference (if applicable)	Actual <u>2021</u>	Actual <u>2022</u>	Projected <u>2023</u>	Projected <u>2024</u>	Projected <u>2025</u>
Opening Balance	25,473,481.05	35,046,044.87	30,309,392.97	35,771,242.31	41,330,685.29
Add					
Interest Earned	460,207.45	906,121.96	858,969.34	1,002,232.98	1,172,315.05
Provision for Future Replacement Buses	9,550,810.00	10,580,980.00	11,719,750.00	12,892,880.00	14,101,210.00
Annual Contribution Increase/ Decrease From Non-Transit Operating	1,030,170.00	1,138,770.00	1,173,130.00	1,208,330.00	1,313,120.00
	-	700,000.00	-	-	-
	<u>11,041,187.45</u>	<u>13,325,871.96</u>	<u>13,751,849.34</u>	<u>15,103,442.98</u>	<u>16,586,645.05</u>
Less					
Non-Revenue Vehicle Purchases	100,958.60	5,428.66	283,058.34	85,000.00	110,000.00
Equipment Purchases	1,332,532.02	18,069,026.92	6,829,992.94	8,658,900.00	8,284,900.00
Active Transportation Funding	35,133.01	(11,931.72)	1,176,948.72	800,100.00	666,750.00
	<u>1,468,623.63</u>	<u>18,062,523.86</u>	<u>8,290,000.00</u>	<u>9,544,000.00</u>	<u>9,061,650.00</u>
Ending Balance	<u>35,046,044.87</u>	<u>30,309,392.97</u>	<u>35,771,242.31</u>	<u>41,330,685.29</u>	<u>48,855,680.33</u>

CAPITAL RESERVES TAX-SUPPORTED

**2022 Reserve Report with
2023-2025 Projections**



Hamilton

City of Hamilton
Reserve Balances at December 31, 2022

	Actual 2021 (\$)	Actual 2022 (\$)	Projected 2023 (\$)	Projected 2024 (\$)	Projected 2025 (\$)	Reserve Sustainable
<u>CAPITAL RESERVES-TAX-SUPPORTED</u>						
<u>Capital Reserves</u>						
108020 - Unallocated Capital Levy	32,242,933	27,681,458	36,302,922	40,643,370	44,915,665	Yes
108050 - Parkland Acquisition Reserve	3,380,863	8,974,691	11,200,951	12,984,330	15,526,943	Yes
108062 - Climate Change Reserve	1,520,960	1,556,976	4,932,330	7,595,172	10,328,154	Yes
Sub-total Capital Reserves	37,144,756	38,213,126	52,436,203	61,222,873	70,770,762	
<u>Former Municipalities-Capital Reserves</u>						
108030 - Capital Projects - Ancaster	111,265	(658,227)	(635,038)	(611,238)	(586,811)	One-Time
108031 - Capital Projects - Dundas	162,284	1,921	-	-	-	One-Time
108032 - Capital Projects - Flamborough	727,921	978,805	1,270,994	1,304,472	1,338,832	One-Time
108033 - Capital Projects - Glanbrook	4,030	4,125	4,234	4,345	4,460	One-Time
108034 - Capital Projects -Stoney Creek	611,331	625,808	638,188	654,998	672,250	One-Time
108035 - Capital Projects - Hamilton	1,463	-	-	-	-	Closed
117036 - S.C. Compensation Royalties (Terrapure Landfill)	3,026,302	4,341,650	5,957,830	7,620,126	9,326,208	Yes
Sub-total Former Municipalities-Capital Reserves	4,644,595	5,294,081	7,236,207	8,972,703	10,754,938	
<u>Councillor's Infrastructure Program</u>						
108051 - Ward 1 Special Capital Re-investment	3,708,771	3,109,012	4,825,362	6,521,118	8,261,540	Yes
108052 - Ward 2 Special Capital Re-investment	3,377,070	3,608,494	4,958,706	6,361,175	7,800,585	Yes
108053 - Ward 3 Special Capital Re-investment	1,388,608	2,095,564	3,133,558	4,379,040	5,657,328	Yes
108054 - Ward 4 Special Capital Re-investment	(1,458,310)	910,191	2,112,924	3,514,423	4,952,837	Yes
108055 - Ward 5 Special Capital Re-investment	600,962	2,473,422	3,796,549	5,134,506	6,507,705	Yes
108056 - Ward 6 Special Capital Re-investment	446,056	1,144,308	1,838,712	3,372,066	4,945,809	Yes
108057 - Ward 7 Special Capital Re-investment	3,392,969	2,775,900	4,254,033	6,213,631	8,224,845	Yes
108058 - Ward 8 Special Capital Re-investment	2,264,853	359,314	1,705,113	3,239,291	4,813,878	Yes
108059 - Ward 9 Special Capital Re-investment	55,160	81,397	107,447	134,978	163,234	Yes
108064 - Ward 14 Special Capital Re-investment	1,965,642	959,657	2,332,470	3,643,048	4,988,146	Yes
108070 - Ward 10 Special Capital Re-investment	42,015	54,241	66,239	79,029	92,156	Yes
Sub-total Councillor's Infrastructure Program	15,783,795	17,571,498	29,131,113	42,592,304	56,408,063	
CAPITAL RESERVES-TAX SUPPORTED TOTAL	57,573,146	61,078,705	88,803,523	112,787,879	137,933,763	

**City of Hamilton
2022 Reserve Report**

Reserve Details

Reserve Number:	108020
Reserve Name:	Unallocated Capital Levy
Date Established:	1976
Source of Funds:	Deferred Capital Financing. Repayment of Capital Advances.
Purpose:	This reserve is being utilized to fund capital programs supported by the General Levy Tax Base.
Target Balance:	10% of the five year average Tax Supported Capital Budget for expenditures. (\$35.6 million)
Comments:	
Sustainable:	Yes

2021-2022 Comparative Figures & 2023-2025 Projections

Staff Report Reference (if applicable)	Actual <u>2021</u>	Actual <u>2022</u>	Projected <u>2023</u>	Projected <u>2024</u>	Projected <u>2025</u>
Opening Balance	37,209,091.76	32,242,933.45	27,681,458.29	36,302,922.44	40,643,369.96
Add					
Interest Earned	687,700.71	404,936.33	831,720.53	1,000,209.91	1,112,165.28
HUC Dividend	4,102,940.00	1,500,000.00	1,360,000.00	1,360,000.00	1,360,000.00
Internal Loan - Payment	1,754,126.92	2,791,596.25	2,355,027.62	2,090,237.62	1,800,130.20
Surplus from Project Closures	907,360.86	-	-	-	-
Reserve Closure	-	22,407.30	-	-	-
Year End Surplus	700,000.00	2,000,000.00	-	-	-
Funding for DC Exemptions	-	6,500,000.00	6,500,000.00	6,500,000.00	6,500,000.00
Capital Levy Contribution	-	2,947,330.00	4,116,716.00	-	-
	<u>8,152,128.49</u>	<u>16,166,269.88</u>	<u>15,163,464.15</u>	<u>10,950,447.52</u>	<u>10,772,295.48</u>
Less					
Capital Requests - Budget	8,696,450.00	6,500,000.00	6,500,000.00	6,500,000.00	6,500,000.00
Operating Budget	-	34,000.00	-	-	-
Capital Requests - In-Year	922,275.80	2,037,034.10	-	-	-
Development Charges Exemption Funding	53,561.00	130,961.00	-	-	-
Deficit from Project Closures	-	160,749.94	-	-	-
Internal Loan Provided	3,446,000.00	11,407,000.00	-	-	-
Green Fleet	-	458,000.00	42,000.00	110,000.00	-
	<u>13,118,286.80</u>	<u>20,727,745.04</u>	<u>6,542,000.00</u>	<u>6,610,000.00</u>	<u>6,500,000.00</u>
Ending Balance	<u>32,242,933.45</u>	<u>27,681,458.29</u>	<u>36,302,922.44</u>	<u>40,643,369.96</u>	<u>44,915,665.44</u>

**City of Hamilton
2022 Reserve Report**

Reserve Details

Reserve Number:	108050
Reserve Name:	Parkland Acquisition Reserve
Date Established:	October 9, 2013 via FCS13061
Source of Funds:	Annual Capital Budget contributions
Purpose:	Assist with the purchase of Parkland when opportunities arise.
Target Balance:	To Be Reviewed
Comments:	
Sustainable:	Yes

2021-2022 Comparative Figures & 2023-2025 Projections

Staff Report Reference (if applicable)	Actual <u>2021</u>	Actual <u>2022</u>	Projected <u>2023</u>	Projected <u>2024</u>	Projected <u>2025</u>
Opening Balance	3,704,120.44	3,380,863.01	8,974,691.45	11,200,950.70	12,984,330.47
Add					
Interest Earned	76,742.57	154,828.44	262,259.25	314,379.77	370,612.50
Annual Contribution to Parkland Reserve	-	5,500,000.00	2,064,000.00	2,117,000.00	2,172,000.00
	<u>76,742.57</u>	<u>5,654,828.44</u>	<u>2,326,259.25</u>	<u>2,431,379.77</u>	<u>2,542,612.50</u>
Less					
Confidential Land Purchases	400,000.00	61,000.00	100,000.00	648,000.00	-
	<u>400,000.00</u>	<u>61,000.00</u>	<u>100,000.00</u>	<u>648,000.00</u>	<u>-</u>
Ending Balance	<u>3,380,863.01</u>	<u>8,974,691.45</u>	<u>11,200,950.70</u>	<u>12,984,330.47</u>	<u>15,526,942.98</u>

City of Hamilton
2022 Reserve Report

Reserve Details

Reserve Number:	108062
Reserve Name:	Climate Change Reserve
Date Established:	2018
Source of Funds:	Contributions from operating budget
Purpose:	To support climate change initiatives towards achieving net zero greenhouse gas emissions
Target Balance:	
Comments:	
Sustainable:	Yes

2021-2022 Comparative Figures & 2023-2025 Projections

	Staff Report Reference (if applicable)	Actual <u>2021</u>	Actual <u>2022</u>	Projected <u>2023</u>	Projected <u>2024</u>	Projected <u>2025</u>
Opening Balance		-	1,520,960.00	1,556,976.33	4,932,329.56	7,595,172.12
Add						
Interest Earned		20,960.00	36,016.33	84,353.23	162,842.56	232,981.83
Operating Budget Transfer	FCS20069(b)	1,500,000.00	-	-	-	-
Special Levy for Climate Change (0.25%)	2023 Capital Budget	-	-	2,500,000.00	2,500,000.00	2,500,000.00
One Time Transfer	2023 Capital Budget	-	-	800,000.00	-	-
		<u>1,520,960.00</u>	<u>36,016.33</u>	<u>3,384,353.23</u>	<u>2,662,842.56</u>	<u>2,732,981.83</u>
Less						
Climate Change Advisory Committee	GIC23-004	-	-	9,000.00	-	-
		<u>-</u>	<u>-</u>	<u>9,000.00</u>	<u>-</u>	<u>-</u>
Ending Balance		<u>1,520,960.00</u>	<u>1,556,976.33</u>	<u>4,932,329.56</u>	<u>7,595,172.12</u>	<u>10,328,153.95</u>

**City of Hamilton
2022 Reserve Report**

Reserve Details

Reserve Number:	108030
Reserve Name:	Capital Projects - Ancaster
Date Established:	November 27, 2001
Source of Funds:	Combining Former Town of Ancaster Capital and Non Specific Reserves
Purpose:	This reserve was established by combining capital reserves and reserves that could not be tied to specific municipal assets or services and used to finance capital projects related to programs which are area rated i.e. Parks, Fire in the Former Town of Ancaster.
Target Balance:	N/A - One-Time Funding
Comments:	
Sustainable:	One-Time

2021-2022 Comparative Figures & 2023-2025 Projections

	Staff Report Reference (if applicable)	Actual <u>2,021.00</u>	Actual <u>2,022.00</u>	Projected <u>2,023.00</u>	Projected <u>2,024.00</u>	Projected <u>2,025.00</u>
Opening Balance		76,737.75	111,264.71	(658,227.24)	(635,038.15)	(611,238.25)
Add						
Interest Earned		1,733.65	(6,563.61)	(16,810.91)	(16,200.10)	(15,573.22)
Fiddler's Green Lease (Contributions from Operating)		97,793.31	31,437.04	-	-	-
Fiddlers Green Sidewalk Surplus Return (4242009121)		-	5,634.62	-	-	-
Repayment of Confidential Internal Loan		-	-	40,000.00	40,000.00	40,000.00
		<u>99,526.96</u>	<u>30,508.05</u>	<u>23,189.09</u>	<u>23,799.90</u>	<u>24,426.78</u>
Less						
Fiddlers Green Sidewalk (4242009121)		65,000.00	-	-	-	-
Confidential Internal Loan for Lease/ Land Purchase		-	800,000.00	-	-	-
		<u>65,000.00</u>	<u>800,000.00</u>	<u>-</u>	<u>-</u>	<u>-</u>
Ending Balance		<u>111,264.71</u>	<u>(658,227.24)</u>	<u>(635,038.15)</u>	<u>(611,238.25)</u>	<u>(586,811.47)</u>

**City of Hamilton
2022 Reserve Report**

Reserve Details

Reserve Number:	108031
Reserve Name:	Capital Projects - Dundas
Date Established:	November 27, 2001
Source of Funds:	Combining Former Town of Dundas Capital and Non Specific Reserves
Purpose:	This reserve was established by combining capital reserves and reserves that could not be tied to specific municipal assets or services and used to finance capital projects related to programs which are area rated i.e. Parks, Fire in the Former Town of Dundas.
Target Balance:	N/A - One-Time Funding
Comments:	
Sustainable:	One-Time

2021-2022 Comparative Figures & 2023-2025 Projections

	Actual	Actual	Projected	Projected	Projected
Staff Report Reference (if applicable)	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>
Opening Balance	158,952.15	162,283.79	1,921.44	-	-
Add					
Interest Earned	3,331.64	1,921.44	-	-	-
	<u>3,331.64</u>	<u>1,921.44</u>	-	-	-
Less					
Transfer to Capital - Close Reserve	-	162,283.79	1,921.44	-	-
	<u>-</u>	<u>162,283.79</u>	<u>1,921.44</u>	-	-
Ending Balance	<u>162,283.79</u>	<u>1,921.44</u>	-	-	-

**City of Hamilton
2022 Reserve Report**

Reserve Details

Reserve Number:	108032
Reserve Name:	Capital Projects - Flamborough
Date Established:	November 27, 2001
Source of Funds:	Combining Former Town of Flamborough Capital and Non Specific Reserves
Purpose:	This reserve was established by combining capital reserves and reserves that could not be tied to specific municipal assets or services and used to finance capital projects related to programs which are area rated i.e. Parks, Fire in the Former Town of Flamborough.
Target Balance:	N/A - One-Time Funding
Comments:	On April 26, 2023 Council approved \$260,000 of funding from the Capital Projects – Flamborough reserve to supplement Ward Councillors Office budgets in 2023. This item is not included the 2023 Forecast.
Sustainable:	One-Time

2021-2022 Comparative Figures & 2023-2025 Projections

	Staff Report Reference (if applicable)	Actual <u>2021</u>	Actual <u>2022</u>	Projected <u>2023</u>	Projected <u>2024</u>	Projected <u>2025</u>
Opening Balance		792,566.26	727,920.85	978,805.06	1,270,993.76	1,304,471.73
Add						
Interest Earned		15,354.59	15,461.17	29,244.70	33,477.98	34,359.79
Return Surplus from Beverly Rec Centre & School (7101654603)	FCS22079	-	314,423.04	-	-	-
Return Surplus from Leash Free Dog Park (4402156001)	FCS22079	-	40,000.00	-	-	-
Return Surplus from HRTMP Initiatives #4-4 and 5-6 (4402156122)	FCS22079	-	31,000.00	-	-	-
Operating Budget Transfer		-	-	262,944.00	-	-
		15,354.59	400,884.21	292,188.70	33,477.98	34,359.79
Less						
Infrastructure Improvements	2021 Capital Budget	80,000.00	-	-	-	-
Bullock's Coners Parks Tennis Courts (4242209131)	Public Works Committee Report 22-010	-	150,000.00	-	-	-
		80,000.00	150,000.00	-	-	-
Ending Balance		727,920.85	978,805.06	1,270,993.76	1,304,471.73	1,338,831.52

City of Hamilton
2022 Reserve Report

Reserve Details

Reserve Number:	108033
Reserve Name:	Capital Projects - Glanbrook
Date Established:	November 27, 2001
Source of Funds:	Combining Former Township of Glanbrook Capital and Non Specific Reserves
Purpose:	This reserve was established by combining capital reserves and reserves that could not be tied to specific municipal assets or services and used to finance capital projects related to programs which are area rated i.e. Parks, Fire in the Former Township of Glanbrook.
Target Balance:	N/A - One-Time Funding
Comments:	
Sustainable:	One-Time

2021-2022 Comparative Figures & 2023-2025 Projections

	Actual	Actual	Projected	Projected	Projected
Staff Report Reference	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>
Opening Balance	3,946.84	4,029.57	4,124.99	4,233.64	4,345.16
Add					
Interest Earned	82.73	95.42	108.65	111.51	114.45
	82.73	95.42	108.65	111.51	114.45
Less					
	-	-	-	-	-
	-	-	-	-	-
Ending Balance	4,029.57	4,124.99	4,233.64	4,345.16	4,459.61

**City of Hamilton
2022 Reserve Report**

Reserve Details

Reserve Number:	108034
Reserve Name:	Capital Projects -Stoney Creek
Date Established:	November 27, 2001
Source of Funds:	Combining Former City of Stoney Creek Capital and Non Specific Reserves
Purpose:	This reserve was established by combining capital reserves and reserves that could not be tied to specific municipal assets or services and used to finance capital projects related to programs which are area rated i.e. Parks, Fire in the Former City of Stoney Creek.
Target Balance:	N/A - One-Time Funding
Comments:	
Sustainable:	One-Time

2021-2022 Comparative Figures & 2023-2025 Projections

Staff Report Reference (if applicable)	Actual <u>2021</u>	Actual <u>2022</u>	Projected <u>2023</u>	Projected <u>2024</u>	Projected <u>2025</u>
Opening Balance	598,780.77	611,331.21	625,807.53	638,187.96	654,997.83
Add					
Interest Earned	12,550.44	14,476.32	16,430.43	16,809.87	17,252.64
	12,550.44	14,476.32	16,430.43	16,809.87	17,252.64
Less					
Stoney Creek Portable Toilets 2023 Capital Budget	-	-	4,050.00	-	-
	-	-	4,050.00	-	-
Ending Balance	611,331.21	625,807.53	638,187.96	654,997.83	672,250.48

**City of Hamilton
2022 Reserve Report**

Reserve Details

Reserve Number:	117036
Reserve Name:	S.C. Compensation Royalties (Terrapure Landfill)
Date Established:	1996
Source of Funds:	Royalty Fee of \$1.00 per tonne of refuse deposited at the Terrapure (formerly Taro and Newalta) landfill site.
Purpose:	To fund projects that benefit the former City of Stoney Creek.
Target Balance:	To Be Reviewed
Comments:	
Sustainable:	Yes

2021-2022 Comparative Figures & 2023-2025 Projections

	Actual	Actual	Projected	Projected	Projected
Staff Report Reference (if applicable)	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>
Opening Balance	1,923,395.76	3,026,301.69	4,341,649.68	5,957,829.90	7,620,126.41
Add					
Interest Earned	36,732.58	65,548.70	133,880.93	176,497.22	220,282.11
Royalty Fees	1,069,173.35	1,489,004.74	1,489,004.74	1,489,004.74	1,489,004.74
	<u>1,105,905.93</u>	<u>1,554,553.44</u>	<u>1,622,885.67</u>	<u>1,665,501.96</u>	<u>1,709,286.85</u>
Less					
Annual Audit Fee	3,000.00	3,205.45	3,205.45	3,205.45	3,205.45
Ward 9 Traffic Project		PW 22-011	-	-	-
Stoney Creek Historical Society	-	-	1,500.00	-	-
Downtown Stoney Creek Business Improvement Area	-	-	2,000.00	-	-
	<u>3,000.00</u>	<u>239,205.45</u>	<u>6,705.45</u>	<u>3,205.45</u>	<u>3,205.45</u>
Ending Balance	<u>3,026,301.69</u>	<u>4,341,649.68</u>	<u>5,957,829.90</u>	<u>7,620,126.41</u>	<u>9,326,207.81</u>

**City of Hamilton
2022 Reserve Report**

Reserve Details

Reserve Number:	108051
Reserve Name:	Ward 1 Special Capital Re-investment
Date Established:	September 2011 via FCS11068
Source of Funds:	Funds are allocated to the ward specific capital re-investment reserves via the annual operating budget through Area Rating funding based on MPAC assessments.
Purpose:	To fund infrastructure projects and/or to provide one-time funding of a principally capital nature to address the infrastructure deficit/shortfall in the affected Ward.
Target Balance:	Not applicable
Comments:	Council on February 22, 2012 through Report FCS12024 Appendix A approved Special Capital Investment Policy to ensure that the Area Rating Special Capital Re-Investment is managed in a transparent and effective manner. Council through Report FCS19006 approved a new Special Levy Funding split as a result of Ward boundary changes.
Sustainable:	Yes

2021-2022 Comparative Figures & 2023-2025 Projections

	Actual	Actual	Projected	Projected	Projected
Staff Report Reference (if applicable)	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>
Opening Balance	3,324,921.36	3,708,770.96	3,109,011.62	4,825,362.13	6,521,117.82
Add					
Interest Earned	73,072.82	69,157.84	103,137.38	147,490.69	192,156.89
Special Levy	1,550,419.00	1,550,419.00	1,648,265.00	1,648,265.00	1,648,265.00
Project Closings	210,477.63	700,901.12	127,616.43	-	-
	<u>1,833,969.45</u>	<u>2,320,477.96</u>	<u>1,879,018.81</u>	<u>1,795,755.69</u>	<u>1,840,421.89</u>
Less					
Investment in Infrastructure Improvements	1,350,119.85	2,820,237.30	62,668.30	-	-
Capital Reinvestment Unallocated Funding Capital Budget	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00
	<u>1,450,119.85</u>	<u>2,920,237.30</u>	<u>162,668.30</u>	<u>100,000.00</u>	<u>100,000.00</u>
Ending Balance	<u>3,708,770.96</u>	<u>3,109,011.62</u>	<u>4,825,362.13</u>	<u>6,521,117.82</u>	<u>8,261,539.71</u>

City of Hamilton
2022 Reserve Report

Reserve Details

Reserve Number:	108052
Reserve Name:	Ward 2 Special Capital Re-investment
Date Established:	September 2011 via FCS11068
Source of Funds:	Funds are allocated to the ward specific capital re-investment reserves via the annual operating budget through Area Rating funding based on MPAC assessments.
Purpose:	To fund infrastructure projects and/or to provide one-time funding of a principally capital nature to address the infrastructure deficit/shortfall in the affected Ward.
Target Balance:	Not applicable
Comments:	Council on February 22, 2012 through Report FCS12024 Appendix A approved Special Capital Investment Policy to ensure that the Area Rating Special Capital Re-Investment is managed in a transparent and effective manner. Council through Report FCS19006 approved a new Special Levy Funding split as a result of Ward boundary changes.
Sustainable:	Yes

2021-2022 Comparative Figures & 2023-2025 Projections

Staff Report Reference (if applicable)	Actual <u>2021</u>	Actual <u>2022</u>	Projected <u>2023</u>	Projected <u>2024</u>	Projected <u>2025</u>
Opening Balance	2,334,767.81	3,377,070.04	3,608,493.52	4,958,706.28	6,361,175.22
Add					
Interest Earned	47,250.59	70,482.93	111,363.37	147,144.94	184,085.97
Special Levy	1,527,662.00	1,527,662.00	1,355,324.00	1,355,324.00	1,355,324.00
Closed Projects	217,038.03	109,102.37	50,273.89	-	-
	<u>1,791,950.62</u>	<u>1,707,247.30</u>	<u>1,516,961.26</u>	<u>1,502,468.94</u>	<u>1,539,409.97</u>
Less					
Investment in Infrastructure Improvements	649,648.39	1,375,823.82	66,748.50	-	-
Capital Reinvestment Unallocated Funding Capital Budget	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00
	<u>749,648.39</u>	<u>1,475,823.82</u>	<u>166,748.50</u>	<u>100,000.00</u>	<u>100,000.00</u>
Ending Balance	<u>3,377,070.04</u>	<u>3,608,493.52</u>	<u>4,958,706.28</u>	<u>6,361,175.22</u>	<u>7,800,585.19</u>

**City of Hamilton
2022 Reserve Report**

Reserve Details

Reserve Number:	108053
Reserve Name:	Ward 3 Special Capital Re-investment
Date Established:	September 2011 via FCS11068
Source of Funds:	Funds are allocated to the ward specific capital re-investment reserves via the annual operating budget through Area Rating funding based on MPAC assessments.
Purpose:	To fund infrastructure projects and/or to provide one-time funding of a principally capital nature to address the infrastructure deficit/shortfall in the affected Ward.
Target Balance:	Not applicable
Comments:	Council on February 22, 2012 through Report FCS12024 Appendix A approved Special Capital Investment Policy to ensure that the Area Rating Special Capital Re-Investment is managed in a transparent and effective manner. Council through Report FCS19006 approved a new Special Levy Funding split as a result of Ward boundary changes.
Sustainable:	Yes

2021-2022 Comparative Figures & 2023-2025 Projections

	Actual	Actual	Projected	Projected	Projected
Staff Report Reference (if applicable)	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>
Opening Balance	1,157,548.17	1,388,607.76	2,095,563.76	3,133,558.03	4,379,039.83
Add					
Interest Earned	20,458.22	31,087.39	67,972.34	97,654.80	130,460.79
Special Levy	1,282,435.00	1,282,435.00	1,247,827.00	1,247,827.00	1,247,827.00
Closed Projects	259,587.70	74,913.46	124,031.29	-	-
	<u>1,562,480.92</u>	<u>1,388,435.85</u>	<u>1,439,830.63</u>	<u>1,345,481.80</u>	<u>1,378,287.79</u>
Less					
Investment in Infrastructure Improvements	1,231,421.33	581,479.85	301,836.36	-	-
Capital Reinvestment Unallocated Funding Capital Budget	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00
	<u>1,331,421.33</u>	<u>681,479.85</u>	<u>401,836.36</u>	<u>100,000.00</u>	<u>100,000.00</u>
Ending Balance	<u>1,388,607.76</u>	<u>2,095,563.76</u>	<u>3,133,558.03</u>	<u>4,379,039.83</u>	<u>5,657,327.62</u>

**City of Hamilton
2022 Reserve Report**

Reserve Details

Reserve Number:	108054
Reserve Name:	Ward 4 Special Capital Re-investment
Date Established:	September 2011 via FCS11068
Source of Funds:	Funds are allocated to the ward specific capital re-investment reserves via the annual operating budget through Area Rating funding based on MPAC assessments.
Purpose:	To fund infrastructure projects and/or to provide one-time funding of a principally capital nature to address the infrastructure deficit/shortfall in the affected Ward.
Target Balance:	Not applicable
Comments:	Council on February 22, 2012 through Report FCS12024 Appendix A approved Special Capital Investment Policy to ensure that the Area Rating Special Capital Re-Investment is managed in a transparent and effective manner. Council through Report FCS19006 approved a new Special Levy Funding split as a result of Ward boundary changes.
Sustainable:	Yes

2021-2022 Comparative Figures & 2023-2025 Projections

	Actual	Actual	Projected	Projected	Projected
	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>
Staff Report Reference (if applicable)					
Opening Balance	258,240.12	(1,458,310.31)	910,190.64	2,112,924.16	3,514,422.95
Add					
Interest Earned	(38,720.00)	(29,512.62)	39,296.88	73,148.79	110,064.27
Special Levy	1,605,961.00	1,605,961.00	1,428,350.00	1,428,350.00	1,428,350.00
Closed Projects	362,274.14	1,036,519.49	-	-	-
	1,929,515.14	2,612,967.87	1,467,646.88	1,501,498.79	1,538,414.27
Less					
Investment in Infrastructure Improvements	3,546,065.57	144,466.92	164,913.36	-	-
Capital Reinvestment Unallocated Funding	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00
Capital Budget	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00
	3,646,065.57	244,466.92	264,913.36	100,000.00	100,000.00
Ending Balance	(1,458,310.31)	910,190.64	2,112,924.16	3,514,422.95	4,952,837.22

**City of Hamilton
2022 Reserve Report**

Reserve Details

Reserve Number:	108055
Reserve Name:	Ward 5 Special Capital Re-investment
Date Established:	September 2011 via FCS11068
Source of Funds:	Funds are allocated to the ward specific capital re-investment reserves via the annual operating budget through Area Rating funding based on MPAC assessments.
Purpose:	To fund infrastructure projects and/or to provide one-time funding of a principally capital nature to address the infrastructure deficit/shortfall in the affected Ward.
Target Balance:	Not applicable
Comments:	Council on February 22, 2012 through Report FCS12024 Appendix A approved Special Capital Investment Policy to ensure that the Area Rating Special Capital Re-Investment is managed in a transparent and effective manner. Council through Report FCS19006 approved a new Special Levy Funding split as a result of Ward boundary changes.
Sustainable:	Yes

2021-2022 Comparative Figures & 2023-2025 Projections

	Actual	Actual	Projected	Projected	Projected
Staff Report Reference (if applicable)	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>
Opening Balance	1,123,184.54	600,962.16	2,473,421.98	3,796,549.02	5,134,506.07
Add					
Interest Earned	(4,348.74)	12,851.73	81,502.13	116,093.05	151,334.84
Special Levy	1,468,747.00	1,468,747.00	1,321,864.00	1,321,864.00	1,321,864.00
Closed Projects	96,016.24	1,106,819.93	201,128.04	-	-
	<u>1,560,414.50</u>	<u>2,588,418.66</u>	<u>1,604,494.17</u>	<u>1,437,957.05</u>	<u>1,473,198.84</u>
Less					
Investment in Infrastructure Improvements	1,982,636.88	615,958.84	181,367.14	-	-
Capital Reinvestment Unallocated Funding Capital Budget	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00
	<u>2,082,636.88</u>	<u>715,958.84</u>	<u>281,367.14</u>	<u>100,000.00</u>	<u>100,000.00</u>
Ending Balance	<u>600,962.16</u>	<u>2,473,421.98</u>	<u>3,796,549.02</u>	<u>5,134,506.07</u>	<u>6,507,704.91</u>

City of Hamilton
2022 Reserve Report

Reserve Details

Reserve Number:	108056
Reserve Name:	Ward 6 Special Capital Re-investment
Date Established:	September 2011 via FCS11068
Source of Funds:	Funds are allocated to the ward specific capital re-investment reserves via the annual operating budget through Area Rating funding based on MPAC assessments.
Purpose:	To fund infrastructure projects and/or to provide one-time funding of a principally capital nature to address the infrastructure deficit/shortfall in the affected Ward.
Target Balance:	Not applicable
Comments:	Council on February 22, 2012 through Report FCS12024 Appendix A approved Special Capital Investment Policy to ensure that the Area Rating Special Capital Re-Investment is managed in a transparent and effective manner. Council through Report FCS19006 approved a new Special Levy Funding split as a result of Ward boundary changes.
Sustainable:	Yes

2021-2022 Comparative Figures & 2023-2025 Projections

	Actual	Actual	Projected	Projected	Projected
Staff Report Reference (if applicable)	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>
Opening Balance	(850,639.03)	446,055.97	1,144,308.07	1,838,712.22	3,372,066.12
Add					
Interest Earned	(23,513.66)	12,664.85	38,775.70	67,733.90	108,122.44
Special Levy	1,497,612.00	1,497,612.00	1,565,620.00	1,565,620.00	1,565,620.00
Closed Projects	2,276,164.53	375,392.79	542.32	-	-
	3,750,262.87	1,885,669.64	1,604,938.02	1,633,353.90	1,673,742.44
Less					
Investment in Infrastructure Improvements	2,353,567.87	1,087,417.54	810,533.87	-	-
Capital Reinvestment Unallocated Funding Capital Budget	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00
	2,453,567.87	1,187,417.54	910,533.87	100,000.00	100,000.00
Ending Balance	446,055.97	1,144,308.07	1,838,712.22	3,372,066.12	4,945,808.56

**City of Hamilton
2022 Reserve Report**

Reserve Details

Reserve Number:	108057
Reserve Name:	Ward 7 Special Capital Re-investment
Date Established:	September 2011 via FCS11068
Source of Funds:	Funds are allocated to the ward specific capital re-investment reserves via the annual operating budget through Area Rating funding based on MPAC assessments.
Purpose:	To fund infrastructure projects and/or to provide one-time funding of a principally capital nature to address the infrastructure deficit/shortfall in the affected Ward.
Target Balance:	Not applicable
Comments:	Council on February 22, 2012 through Report FCS12024 Appendix A approved Special Capital Investment Policy to ensure that the Area Rating Special Capital Re-Investment is managed in a transparent and effective manner. Council through Report FCS19006 approved a new Special Levy Funding split as a result of Ward boundary changes.
Sustainable:	Yes

2021-2022 Comparative Figures & 2023-2025 Projections

	Actual	Actual	Projected	Projected	Projected
Staff Report Reference (if applicable)	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>
Opening Balance	2,141,639.10	3,392,969.11	2,775,899.86	4,254,032.61	6,213,630.74
Add					
Interest Earned	44,039.49	52,636.09	91,380.73	136,067.12	187,682.94
Special Levy	1,892,095.00	1,892,095.00	1,923,531.00	1,923,531.00	1,923,531.00
Closed Projects	8,386.70	191,152.64	139,700.00	-	-
	1,944,521.19	2,135,883.73	2,154,611.73	2,059,598.12	2,111,213.94
Less					
Investment in Infrastructure Improvements	593,191.18	2,652,952.98	576,478.97	-	-
Capital Reinvestment Unallocated Funding Capital Budget	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00
	693,191.18	2,752,952.98	676,478.97	100,000.00	100,000.00
Ending Balance	3,392,969.11	2,775,899.86	4,254,032.61	6,213,630.74	8,224,844.67

**City of Hamilton
2022 Reserve Report**

Reserve Details

Reserve Number:	108058
Reserve Name:	Ward 8 Special Capital Re-investment
Date Established:	September 2011 via FCS11068
Source of Funds:	Funds are allocated to the ward specific capital re-investment reserves via the annual operating budget through Area Rating funding based on MPAC assessments.
Purpose:	To fund infrastructure projects and/or to provide one-time funding of a principally capital nature to address the infrastructure deficit/shortfall in the affected Ward.
Target Balance:	Not applicable
Comments:	Council on February 22, 2012 through Report FCS12024 Appendix A approved Special Capital Investment Policy to ensure that the Area Rating Special Capital Re-Investment is managed in a transparent and effective manner. Council through Report FCS19006 approved a new Special Levy Funding split as a result of Ward boundary changes.
Sustainable:	Yes

2021-2022 Comparative Figures & 2023-2025 Projections

	Staff Report Reference (if applicable)	Actual <u>2021</u>	Actual <u>2022</u>	Projected <u>2023</u>	Projected <u>2024</u>	Projected <u>2025</u>
Opening Balance		2,715,466.12	2,264,852.55	359,314.08	1,705,113.28	3,239,290.63
Add						
Interest Earned		38,851.87	2,230.75	26,835.09	64,271.35	104,681.58
Special Levy		1,445,638.00	1,445,638.00	1,569,906.00	1,569,906.00	1,569,906.00
Closed Projects		333,262.92	413,011.47	59,991.18	-	-
		<u>1,817,752.79</u>	<u>1,860,880.22</u>	<u>1,656,732.27</u>	<u>1,634,177.35</u>	<u>1,674,587.58</u>
Less						
Investment in Infrastructure Improvements		2,168,366.36	3,666,418.69	150,933.07	-	-
Capital Reinvestment Unallocated Funding Capital Budget		100,000.00	100,000.00	100,000.00	100,000.00	100,000.00
Commitments		-	-	60,000.00	-	-
		<u>2,268,366.36</u>	<u>3,766,418.69</u>	<u>310,933.07</u>	<u>100,000.00</u>	<u>100,000.00</u>
Ending Balance		<u>2,264,852.55</u>	<u>359,314.08</u>	<u>1,705,113.28</u>	<u>3,239,290.63</u>	<u>4,813,878.21</u>

**City of Hamilton
2022 Reserve Report**

Reserve Details

Reserve Number:	108059
Reserve Name:	Ward 9 Special Capital Re-investment
Date Established:	September 2011 via FCS11068
Source of Funds:	Funds are allocated to the ward specific capital re-investment reserves via the annual operating budget through Area Rating funding based on MPAC assessments.
Purpose:	To fund infrastructure projects and/or to provide one-time funding of a principally capital nature to address the infrastructure deficit/shortfall in the affected Ward.
Target Balance:	Not applicable
Comments:	Council through Report FCS19006 approved a new Special Levy Funding split as a result of Ward boundary changes. This Reserve was established as a result of a portion of the ward falling within the boundaries of the old City Of Hamilton.
Sustainable:	Yes

2021-2022 Comparative Figures & 2023-2025 Projections

	Actual	Actual	Projected	Projected	Projected
Staff Report Reference (if applicable)	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>
Opening Balance	42,843.97	55,160.19	81,396.64	107,446.62	134,977.85
Add					
Interest Earned	849.53	1,478.24	2,454.74	3,151.23	3,876.40
Special Levy	19,415.00	19,415.00	24,380.00	24,380.00	24,380.00
Closed Projects	2,879.67	6,122.57	-	-	-
	23,144.20	27,015.81	26,834.74	27,531.23	28,256.40
Less					
Investment in Infrastructure Improvements	10,827.98	779.36	784.76	-	-
	10,827.98	779.36	784.76	-	-
Ending Balance	55,160.19	81,396.64	107,446.62	134,977.85	163,234.25

**City of Hamilton
2022 Reserve Report**

Reserve Details

Reserve Number:	108064
Reserve Name:	Ward 14 Special Capital Re-investment
Date Established:	February 2019 via FCS19006
Source of Funds:	Funds are allocated to the ward specific capital re-investment reserves via the annual operating budget through Area Rating funding based on MPAC assessments.
Purpose:	To fund infrastructure projects and/or to provide one-time funding of a principally capital nature to address the infrastructure deficit/shortfall in the affected Ward.
Target Balance:	Not applicable
Comments:	Council through Report FCS19006 approved a new Special Levy Funding split as a result of Ward boundary changes. This Reserve was established as a result of a portion of the ward falling within the boundaries of the old City Of Hamilton.
Sustainable:	Yes

2021-2022 Comparative Figures & 2023-2025 Projections

Staff Report Reference (if applicable)	Actual <u>2021</u>	Actual <u>2022</u>	Projected <u>2023</u>	Projected <u>2024</u>	Projected <u>2025</u>
Opening Balance	1,720,125.29	1,965,641.75	959,656.52	2,332,470.34	3,643,047.94
Add					
Interest Earned	27,277.16	18,154.90	42,793.72	77,674.60	112,195.22
Special Levy	1,127,247.00	1,127,247.00	1,332,903.00	1,332,903.00	1,332,903.00
Closed Projects	39,065.41	4,863.12	142,680.72	-	-
	<u>1,193,589.57</u>	<u>1,150,265.02</u>	<u>1,518,377.44</u>	<u>1,410,577.60</u>	<u>1,445,098.22</u>
Less					
Investment in Infrastructure Improvements	848,073.11	2,056,250.25	45,563.62	-	-
Capital Reinvestment Under Capital Budget	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00
	<u>948,073.11</u>	<u>2,156,250.25</u>	<u>145,563.62</u>	<u>100,000.00</u>	<u>100,000.00</u>
Ending Balance	<u>1,965,641.75</u>	<u>959,656.52</u>	<u>2,332,470.34</u>	<u>3,643,047.94</u>	<u>4,988,146.16</u>

City of Hamilton
2022 Reserve Report

Reserve Details

Reserve Number:	108070
Reserve Name:	Ward 10 Special Capital Re-investment
Date Established:	February 2019 via FCS19006
Source of Funds:	Funds are allocated to the ward specific capital re-investment reserves via the annual operating budget through Area Rating funding based on MPAC assessments.
Purpose:	To fund infrastructure projects and/or to provide one-time funding of a principally capital nature to address the infrastructure deficit/shortfall in the affected Ward.
Target Balance:	Not applicable
Comments:	Council through Report FCS19006 approved a new Special Levy Funding split as a result of Ward boundary changes. This Reserve was established as a result of a portion of the ward falling within the boundaries of the old City Of Hamilton.
Sustainable:	Yes

2021-2022 Comparative Figures & 2023-2025 Projections

	Actual	Actual	Projected	Projected	Projected
Staff Report Reference (if applicable)	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>
Opening Balance	30,226.69	42,014.54	54,240.92	66,238.56	79,028.86
Add					
Interest Earned	645.21	1,054.59	1,566.09	1,888.30	2,225.20
Special Levy	11,639.00	11,639.00	10,902.00	10,902.00	10,902.00
	<u>12,284.21</u>	<u>12,693.59</u>	<u>12,468.09</u>	<u>12,790.30</u>	<u>13,127.20</u>
Less					
Investment in Infrastructure Improvements	496.36	467.21	470.45	-	-
	<u>496.36</u>	<u>467.21</u>	<u>470.45</u>	-	-
Ending Balance	<u>42,014.54</u>	<u>54,240.92</u>	<u>66,238.56</u>	<u>79,028.86</u>	<u>92,156.06</u>

EMPLOYEE RELATED RESERVES

**2022 Reserve Report with
2023-2025 Projections**



Hamilton

City of Hamilton
Reserve Balances at December 31, 2022

	Actual 2021 (\$)	Actual 2022 (\$)	Projected 2023 (\$)	Projected 2024 (\$)	Projected 2025 (\$)	Reserve Sustainable
EMPLOYEE RELATED RESERVES						
<u>Pension/Retirement Reserves</u>						
112065 - Pension Deficiency Reserve	11,965,583	17,229,428	24,165,133	24,801,643	25,454,918	Yes
Sub-total Pension/Retirement Reserves	11,965,583	17,229,428	24,165,133	24,801,643	25,454,918	
<u>Benefits' Reserves</u>						
112015 - Long Term Disability Reserve	15,805,816	19,212,733	20,992,351	22,183,586	23,342,370	Yes
112020 - Unreported Claims Reserve	3,858,445	3,950,107	4,054,152	4,160,939	4,270,538	Yes
112025 - Claims Fluctuation Reserve-Health/Dental	22,322,895	19,492,332	17,209,995	14,910,916	12,590,558	Yes
112026 - Claims Fluctuations - Health/Dental (Police)	6,402,737	5,619,322	5,159,433	4,717,825	4,293,461	Yes
Sub-total Benefits' Reserves	48,389,893	48,274,494	47,415,931	45,973,267	44,496,927	
<u>Sick Leave Reserves</u>						
112030 - Sick Leave Liability - Police	7,104,445	7,272,678	7,464,241	7,660,849	7,862,635	Yes
112035 - Sick Leave Liability - General	5,006,557	6,314,733	6,880,252	7,557,931	8,306,145	Yes
Sub-total Sick Leave Reserves	12,111,002	13,587,411	14,344,493	15,218,780	16,168,781	
<u>Workplace Health & Safety Reserves</u>						
112040 - Workplace Safety & Insurance Board	41,617,770	42,022,967	42,532,322	43,039,355	43,543,590	Yes
112051 - Line of Duty Death Benefit Reserve	1,203,599	1,369,316	1,759,993	2,160,961	2,572,490	Yes
Sub-total Workplace Health & Safety Reserves	42,821,369	43,392,282	44,292,315	45,200,316	46,116,080	
EMPLOYEE RELATED RESERVES TOTAL	115,287,846	122,483,615	130,217,872	131,194,006	132,236,706	

City of Hamilton
2022 Reserve Report

Reserve Details

Reserve Number:	112065
Reserve Name:	Pension Deficiency Reserve
Date Established:	1992
Source of Funds:	From the Operating Fund From Other Reserves
Purpose:	This reserve was established in 1992 to reclassify Hamilton Wentworth Retirement Fund (HWRF) Actuarial Deficiency provision which was originally categorized as a liability. The balance of the Uncommitted Pension / Benefits reserve (112060) was transferred to this reserve. The reserve is currently be used to fund both HSR and HWRF pension deficits as approved by FCS12002.
Target Balance:	To Be Reviewed
Comments:	
Sustainable:	Yes

2021-2022 Comparative Figures & 2023-2025 Projections

Staff Report Reference (if applicable)	Actual <u>2021</u>	Actual <u>2022</u>	Projected <u>2023</u>	Projected <u>2024</u>	Projected <u>2025</u>
Opening Balance	6,724,830.07	11,965,582.51	17,229,427.50	24,165,133.35	24,801,642.97
Add					
Interest Earned	140,952.44	283,344.99	538,079.85	636,509.61	653,275.28
Contribution from Current	5,099,800.00	4,980,500.00	6,397,626.00	-	-
	5,240,752.44	5,263,844.99	6,935,705.85	636,509.61	653,275.28
Less					
	-	-	-	-	-
Ending Balance	<u>11,965,582.51</u>	<u>17,229,427.50</u>	<u>24,165,133.35</u>	<u>24,801,642.97</u>	<u>25,454,918.24</u>

**City of Hamilton
2022 Reserve Report**

Reserve Details

Reserve Number:	112015
Reserve Name:	Long Term Disability Reserve
Date Established:	February, 1988
Source of Funds:	Contributions from the Operating Fund.
Purpose:	This reserve is for the purpose of maintaining the necessary level of funding for the Disabled Life Reserve as required by the LTD carrier. This fund should hold adequate funds to pay for both previous and current LTD claimants' long term disability claims now and into the future. This fund must also adequately fund the LTD claims fluctuation monies required to smooth benefit rate variances. Sufficient funding of the Long Term Disability IBNR (incurred but not reported) required by the carrier must also be held in this reserve. In addition, payments to LTD claimants as a result of annual vacation payouts, legal fees, settlements and/or severance will also be funded from this reserve.
Target Balance:	To Be Reviewed
Comments:	
Sustainable:	Yes

2021-2022 Comparative Figures & 2023-2025 Projections

	Actual	Actual	Projected	Projected	Projected
Staff Report Reference (if applicable)	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>
Opening Balance	15,044,335.47	15,805,815.74	19,212,732.77	20,992,350.84	22,183,586.46
Add					
Interest Earned	315,329.27	374,281.72	522,618.07	561,235.62	591,783.06
Unrestricted Deposit Account	-	1,712,251.84	557,000.00	-	-
Surplus Liability Acc 22551	446,151.00	1,320,383.47	700,000.00	630,000.00	567,000.00
	<u>761,480.27</u>	<u>3,406,917.03</u>	<u>1,779,618.07</u>	<u>1,191,235.62</u>	<u>1,158,783.06</u>
Less					
	-	-	-	-	-
	-	-	-	-	-
Ending Balance	<u>15,805,815.74</u>	<u>19,212,732.77</u>	<u>20,992,350.84</u>	<u>22,183,586.46</u>	<u>23,342,369.52</u>

City of Hamilton
2022 Reserve Report

Reserve Details

Reserve Number:	112020
Reserve Name:	Unreported Claims Reserve
Date Established:	January, 1991
Source of Funds:	Contributions from Operating Fund
Purpose:	This reserve was established to fund claims made in the current year relating to both Health/dental and Life insurance claims carried out in the previous year. It is customary for some lag time to occur between the date that the actual procedure or claim is undertaken and the date that the payments are made.
Target Balance:	To Be Reviewed
Comments:	
Sustainable:	Yes

2021-2022 Comparative Figures & 2023-2025 Projections

Staff Report Reference (if applicable)	Actual <u>2021</u>	Actual <u>2022</u>	Projected <u>2023</u>	Projected <u>2024</u>	Projected <u>2025</u>
Opening Balance	3,779,289.65	3,858,445.17	3,950,106.67	4,054,152.48	4,160,938.86
Add					
Interest Earned	79,213.91	91,367.98	104,045.81	106,786.38	109,599.13
Basic Life surplus	443.75	160.79	-	-	-
Dependent Life surplus	0.50	0.99	-	-	-
Accidental Death & Disability (AD&D) surplus	-	131.74	-	-	-
	<u>79,658.16</u>	<u>91,661.50</u>	<u>104,045.81</u>	<u>106,786.38</u>	<u>109,599.13</u>
Less					
Accidental Death & Disability (AD&D) deficit	502.64	-	-	-	-
	<u>502.64</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Ending Balance	<u>3,858,445.17</u>	<u>3,950,106.67</u>	<u>4,054,152.48</u>	<u>4,160,938.86</u>	<u>4,270,537.99</u>

**City of Hamilton
2022 Reserve Report**

Reserve Details

Reserve Number:	112025
Reserve Name:	Claims Fluctuation Reserve-Health/Dental
Date Established:	January, 1991
Source of Funds:	Contributions from Operating Fund
Purpose:	This reserve must adequately fund the Health/dental Claims fluctuation monies required to smooth any health/dental benefit variances that may occur. This reserve will be used to fund any accumulated deficits in claims for any given year. Surpluses and/or deficits are generated when the claims and administration expenses paid versus the amount budgeted for in that year are not equal.
Target Balance:	To Be Reviewed
Comments:	
Sustainable:	Yes

2021-2022 Comparative Figures & 2023-2025 Projections

	Actual	Actual	Projected	Projected	Projected
Staff Report Reference (if applicable)	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>
Opening Balance	24,688,627.66	22,322,895.12	19,492,332.48	17,209,995.01	14,910,916.11
Add					
Interest Earned	508,036.69	516,691.50	477,086.42	417,533.48	357,486.32
	<u>508,036.69</u>	<u>516,691.50</u>	<u>477,086.42</u>	<u>417,533.48</u>	<u>357,486.32</u>
Less					
Program Administration	1,146,738.04	1,194,004.07	1,359,423.90	1,386,612.38	1,414,344.63
Health/Dental Deficit	1,727,031.19	2,153,250.07	1,400,000.00	1,330,000.00	1,263,500.00
	<u>2,873,769.23</u>	<u>3,347,254.14</u>	<u>2,759,423.90</u>	<u>2,716,612.38</u>	<u>2,677,844.63</u>
Ending Balance	<u>22,322,895.12</u>	<u>19,492,332.48</u>	<u>17,209,995.01</u>	<u>14,910,916.11</u>	<u>12,590,557.80</u>

**City of Hamilton
2022 Reserve Report**

Reserve Details

Reserve Number:	112026
Reserve Name:	Claims Fluctuations - Health/Dental (Police)
Date Established:	January 1991
Source of Funds:	Contributions from Operating Fund
Purpose:	This reserve must adequately fund the Health/dental Claims fluctuation monies required to smooth any health/dental benefit variances that may occur. This reserve will be used to fund any accumulated deficits in claims for any given year. Surpluses and/or deficits are generated when the claims and administration expenses paid versus the amount budgeted for in that year are not equal.
Target Balance:	To Be Reviewed
Comments:	
Sustainable:	Yes

2021-2022 Comparative Figures & 2023-2025 Projections

	Actual	Actual	Projected	Projected	Projected
Staff Report Reference (if applicable)	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>
Opening Balance	6,963,426.02	6,402,737.05	5,619,321.94	5,159,432.88	4,717,825.44
Add					
Interest Earned	145,953.41	151,616.81	140,110.94	128,392.56	117,135.97
	145,953.41	151,616.81	140,110.94	128,392.56	117,135.97
Less					
Health/Dental Deficit	706,642.38	935,031.92	600,000.00	570,000.00	541,500.00
	706,642.38	935,031.92	600,000.00	570,000.00	541,500.00
Ending Balance	6,402,737.05	5,619,321.94	5,159,432.88	4,717,825.44	4,293,461.41

City of Hamilton
2022 Reserve Report

Reserve Details

Reserve Number:	112030
Reserve Name:	Sick Leave Liability - Police
Date Established:	Prior to 1986
Source of Funds:	Contributions to this reserve are made through annual year-end surplus related to sick leave liability of the Service per Board approved resolutions.
Purpose:	Per the Police Collective Agreement, unused sick leave accumulates in an employee's sick bank and members hired prior to January 17, 2022 may be entitled to the cash payment upon the cessation of employment from the Service. Members hired after January 17, 2022 will not be entitled to a sick leave payout.
Target Balance:	To Be Reviewed
Comments:	
Sustainable:	Yes

2021-2022 Comparative Figures & 2023-2025 Projections

	Staff Report Reference (if applicable)	Actual <u>2021</u>	Actual <u>2022</u>	Projected <u>2023</u>	Projected <u>2024</u>	Projected <u>2025</u>
Opening Balance		6,703,489.96	7,104,445.03	7,272,678.29	7,464,240.64	7,660,848.73
Add						
Interest earned		145,696.84	168,233.26	191,562.35	196,608.10	201,786.76
From Police - Tax stabilization reserve	PSB 21-063	495,390.00	-	-	-	-
		<u>641,086.84</u>	<u>168,233.26</u>	<u>191,562.35</u>	<u>196,608.10</u>	<u>201,786.76</u>
Less						
Sick leave payments/operating deficit	PSB 22-023	240,131.77	-	-	-	-
		<u>240,131.77</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Ending Balance		<u>7,104,445.03</u>	<u>7,272,678.29</u>	<u>7,464,240.64</u>	<u>7,660,848.73</u>	<u>7,862,635.49</u>

**City of Hamilton
2022 Reserve Report**

Reserve Details

Reserve Number:	112035
Reserve Name:	Sick Leave Liability - General
Date Established:	Prior to 1986
Source of Funds:	Contributions from Operating Fund
Purpose:	Currently only Fire continues to accumulate Sick Leave credits and upon termination they are paid their entitlement as a cash payment. All other City employees who were part of the Sick Leave Plan prior to the existing Short Term Disability Plan, had their entitlement frozen and are entitled to a cash payment at termination
Target Balance:	To Be Reviewed
Comments:	
Sustainable:	Yes

2021-2022 Comparative Figures & 2023-2025 Projections

Staff Report Reference (if applicable)	Actual <u>2021</u>	Actual <u>2022</u>	Projected <u>2023</u>	Projected <u>2024</u>	Projected <u>2025</u>
Opening Balance	2,866,770.55	5,006,556.94	6,314,733.07	6,880,252.12	7,557,931.26
Add					
Interest Earned	84,003.67	116,716.63	171,519.05	187,679.14	206,214.05
Contributions to Reserve	3,390,000.00	2,574,000.00	2,000,000.00	2,000,000.00	2,000,000.00
	<u>3,474,003.67</u>	<u>2,690,716.63</u>	<u>2,171,519.05</u>	<u>2,187,679.14</u>	<u>2,206,214.05</u>
Less					
Transfer to Current (actual payments)	1,334,217.28	1,382,540.50	1,606,000.00	1,510,000.00	1,458,000.00
	<u>1,334,217.28</u>	<u>1,382,540.50</u>	<u>1,606,000.00</u>	<u>1,510,000.00</u>	<u>1,458,000.00</u>
Ending Balance	<u>5,006,556.94</u>	<u>6,314,733.07</u>	<u>6,880,252.12</u>	<u>7,557,931.26</u>	<u>8,306,145.31</u>

**City of Hamilton
2022 Reserve Report**

Reserve Details

Reserve Number:	112040
Reserve Name:	Workplace Safety & Insurance Board
Date Established:	February, 1974 & 2000 (post-amalgamation) via FCS01119
Source of Funds:	Contributions from Operating Fund
Purpose:	The City has a Schedule 2 agreement with the Workplace Safety & Insurance Board (WSIB) to self insure based on the actual claims which are submitted to the Board by City employees. In order to stabilize the impact of these claims, this reserve was created.
Target Balance:	To be reviewed
Comments:	
Sustainable:	Yes

2021-2022 Comparative Figures & 2023-2025 Projections

Staff Report Reference (if applicable)	Actual <u>2021</u>	Actual <u>2022</u>	Projected <u>2023</u>	Projected <u>2024</u>	Projected <u>2025</u>
Opening Balance	41,329,313.76	41,617,770.15	42,022,966.51	42,532,322.03	43,039,355.04
Add					
Interest Earned	861,786.22	979,822.95	1,099,117.77	1,112,329.61	1,125,474.88
	861,786.22	979,822.95	1,099,117.77	1,112,329.61	1,125,474.88
Less					
WSIB Administration	573,329.83	574,626.59	589,762.25	605,296.59	621,240.10
	573,329.83	574,626.59	589,762.25	605,296.59	621,240.10
Ending Balance	<u>41,617,770.15</u>	<u>42,022,966.51</u>	<u>42,532,322.03</u>	<u>43,039,355.04</u>	<u>43,543,589.82</u>

**City of Hamilton
2022 Reserve Report**

Reserve Details

Reserve Number:	112051
Reserve Name:	Line of Duty Death Benefit Reserve
Date Established:	2021
Source of Funds:	Annual Council approved operating budget transfer to reserve
Purpose:	To fund the payments that are made to the members and or the estate of Hamilton Fire Department Firefighters and Fire Investigators for Line of Duty Death (LODD) survivor benefits legislated by Ontario's Workplace Safety and Insurance Board.
Target Balance:	Target Level: \$1,000,000 Target Ceiling: \$1,500,000
Comments:	
Sustainable:	Yes

2021-2022 Comparative Figures & 2023-2025 Projections

	Actual	Actual	Projected	Projected	Projected
	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>
Opening Balance	-	1,203,598.64	1,369,315.86	1,759,993.14	2,160,960.86
Add					
Interest Earned	14,598.64	34,717.22	40,677.28	50,967.72	61,529.21
Transfer from Tax Stabilization Reserve	1,194,000.00	-	-	-	-
Contributions from operating budget to reserve	-	350,000.00	350,000.00	350,000.00	350,000.00
	<u>1,208,598.64</u>	<u>384,717.22</u>	<u>390,677.28</u>	<u>400,967.72</u>	<u>411,529.21</u>
Less					
Transfer from reserve to operating budget to fund future LODD payments	5,000.00	219,000.00	-	-	-
	<u>5,000.00</u>	<u>219,000.00</u>	<u>-</u>	<u>-</u>	<u>-</u>
Ending Balance	<u>1,203,598.64</u>	<u>1,369,315.86</u>	<u>1,759,993.14</u>	<u>2,160,960.86</u>	<u>2,572,490.07</u>

STABILIZATION RESERVES

**2022 Reserve Report with
2023-2025 Projections**



Hamilton

City of Hamilton
Reserve Balances at December 31, 2022

	Actual 2021 (\$)	Actual 2022 (\$)	Projected 2023 (\$)	Projected 2024 (\$)	Projected 2025 (\$)	Reserve Sustainable
STABILIZATION RESERVES						
110046 - Tax Stabilization Reserve	41,309,338	19,792,009	31,048,030	33,623,621	36,267,054	Yes
110048 - Grants & Subsidy Reserve	1,037,868	1,062,445	1,090,430	1,119,152	1,148,630	One-Time
110053 - COVID-19 Emergency Reserve	20,618,873	36,137,347	28,914,351	27,781,266	27,107,292	One-Time
STABILIZATION RESERVES TOTAL	62,966,080	56,991,801	61,052,811	62,524,040	64,522,976	

City of Hamilton
2022 Reserve Report

Reserve Details

Reserve Number:	110046
Reserve Name:	Tax Stabilization Reserve
Date Established:	April 1998
Source of Funds:	Operating Budget Surpluses
Purpose:	To provide sufficient flexibility and protection for unforeseen events. To offset service cost increases due to fluctuations in the economy.
Target Balance:	5% of the previous year's net tax levy(excluding Police and Library) for City purposes. (\$42.1 million based on 2021 Tax Levy)
Comments:	Via Report FCS21078(d) Council approved \$200,000 from the Tax Stabilization Reserve to offset the cost of implementing the Volunteer to Composite model. This is not included in the forecast.
Sustainable:	Yes

2021-2022 Comparative Figures & 2023-2025 Projections

	Staff Report Reference (if applicable)	Actual	Actual	Projected	Projected	Projected
		<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>
Opening Balance		65,916,958.26	41,309,338.30	19,792,008.94	31,048,030.05	33,623,621.32
Add						
Interest Earned		692,071.98	467,252.30	660,859.79	840,654.23	908,495.31
Operating Budget Transfer		33,275,355.86	19,626,484.18	-	-	-
Contributions from Operating		1,000,000.00	1,000,000.00	800,000.00	800,000.00	800,000.00
Closure of Working Fund Reserve	Recommendation to FCS23027	-	-	24,118,063.28	-	-
Loan Repayments		-	-	934,937.04	934,937.04	934,937.04
		<u>34,967,427.84</u>	<u>21,093,736.48</u>	<u>26,513,860.11</u>	<u>2,575,591.27</u>	<u>2,643,432.34</u>
Less						
Capital Requests - Budget		-	-	400,000.00	-	-
Capital Requests - In-Year		13,277,388.04	6,265,000.00	-	-	-
2022 Municipal Election	FCS21071 & FCS21073 & FCS21070(b)	221,000.00	-	-	-	-
City Funded Events		250,000.00	-	-	-	-
Fire Area Rated Services	FCS21057	1,400,000.00	1,400,000.00	-	-	-
Program Funding		988,697.57	3,328,744.09	-	-	-
Surplus		42,175,744.00	30,977,831.00	14,457,839.00	-	-
Transfer to/ From Reserve		1,217,218.19	639,490.75	-	-	-
City Lab		45,000.00	-	-	-	-
Mayor's Task Force on Transparency, Access and Accountability	Motion GIC 23-004	-	-	50,000.00	-	-
Encampment Pilot Evaluation	HSC20038(e)/PED21188(b)	-	-	350,000.00	-	-
		<u>59,575,047.80</u>	<u>42,611,065.84</u>	<u>15,257,839.00</u>	<u>-</u>	<u>-</u>
Ending Balance		<u>41,309,338.30</u>	<u>19,792,008.94</u>	<u>31,048,030.05</u>	<u>33,623,621.32</u>	<u>36,267,053.66</u>

City of Hamilton
2022 Reserve Report

Reserve Details

Reserve Number:	110048
Reserve Name:	Grants & Subsidy Reserve
Date Established:	2003
Source of Funds:	Grant & Subsidy Adjustments
Purpose:	To offset potential subsidy adjustments stemming from year end issues with respect to cash flow & settlements of grants & subsidies resulting from the Provinces completion of their year end of March 31 which differs from the City's year end of December 31.
Target Balance:	To Be Reviewed
Comments:	Mitigation option to assist with Provincial Funding shortfalls
Sustainable:	One-Time

2021-2022 Comparative Figures & 2023-2025 Projections

Staff Report Reference (if applicable)	Actual <u>2021</u>	Actual <u>2022</u>	Projected <u>2023</u>	Projected <u>2024</u>	Projected <u>2025</u>
Opening Balance	1,016,561.29	1,037,868.41	1,062,445.13	1,090,429.93	1,119,151.86
Add					
Interest Earned	21,307.12	24,576.72	27,984.80	28,721.92	29,478.46
	21,307.12	24,576.72	27,984.80	28,721.92	29,478.46
Less					
	-	-	-	-	-
	-	-	-	-	-
Ending Balance	<u>1,037,868.41</u>	<u>1,062,445.13</u>	<u>1,090,429.93</u>	<u>1,119,151.86</u>	<u>1,148,630.32</u>

City of Hamilton 2022 Reserve Report

Reserve Details

Reserve Number:	110053
Reserve Name:	COVID-19 Emergency Reserve
Date Established:	June 2020 via FCS20040(a)
Source of Funds:	City of Hamilton operating and capital project work-in-progress surpluses between 2020 and 2022.
Purpose:	To support funding of ongoing pressures related to economic recovery
Target Balance:	N/A – One-Time Funding
Comments:	
Sustainable:	One-Time

2021-2022 Comparative Figures & 2023-2025 Projections

	Staff Report Reference (if applicable)	Actual <u>2021</u>	Actual <u>2022</u>	Projected <u>2023</u>	Projected <u>2024</u>	Projected <u>2025</u>
Opening Balance		1,143,999.94	20,618,873.06	36,137,347.07	28,914,351.15	27,781,266.47
Add						
Interest Earned		297,711.12	725,054.91	819,853.98	736,975.32	713,485.71
Redistribution of Interest from 110054	Recommendation to FCS23027	-	-	1,980,213.10	-	-
Year End Disposition	FCS20069(b) & FCS21070(b)	20,277,162.00	15,000,000.00	-	-	-
		20,574,873.12	15,725,054.91	2,800,067.08	736,975.32	713,485.71
Less						
2021 Tax Supported Capital Budget	FCS20101	1,100,000.00	-	-	-	-
Housing with Supports for Women, Transgender and Non-binary Community Members (Arkledun)	HSC22047	-	-	3,600,000.00	-	-
Encampment Response	(HSC20038(d)/PED21188(a))	-	206,580.90	-	-	-
2022 Tax Supported Operating Budget	FCS22042(b)	-	-	1,063.00	-	-
2023 Tax Supported Operating Budget	FCS23007(a)	-	-	6,422,000.00	1,870,060.00	1,387,460.00
		1,100,000.00	206,580.90	10,023,063.00	1,870,060.00	1,387,460.00
Ending Balance		20,618,873.06	36,137,347.07	28,914,351.15	27,781,266.47	27,107,292.18

OPERATING RESERVES

**2022 Reserve Report with
2023-2025 Projections**



Hamilton

City of Hamilton
Reserve Balances at December 31, 2022

	Actual 2021 (\$)	Actual 2022 (\$)	Projected 2023 (\$)	Projected 2024 (\$)	Projected 2025 (\$)	Reserve Sustainable
OPERATING RESERVES						
Productivity Enhancement Reserves						
112243 - Enterprise Fund Reserve	1,180,672	1,788,807	2,286,260	2,757,238	3,118,409	Yes
Sub-total Productivity Enhancement Reserves	1,180,672	1,788,807	2,286,260	2,757,238	3,118,409	
Working Fund Reserves						
112206 - Election Expense Reserve	1,432,301	34,526	656,296	1,306,991	1,990,660	Yes
112212 - Volunteer Committee Reserve	270,551	253,045	239,155	245,454	251,919	Yes
112230 - City Enrichment Fund	1,354,593	1,537,050	994,963	945,182	970,079	Yes
112300 - Investment Stabilization Reserve	48,150,496	45,153,202	48,913,883	52,773,620	56,735,022	Yes
112400 - Working Fund-General	23,628,539	24,188,063	-	-	-	Yes
Sub-total Working Fund Reserves	74,836,479	71,165,886	50,804,297	55,271,247	59,947,680	
OPERATING RESERVES TOTAL	76,017,151	72,954,693	53,090,556	58,028,485	63,066,089	

**City of Hamilton
2022 Reserve Report**

Reserve Details

Reserve Number:	112243
Reserve Name:	Enterprise Fund Reserve
Date Established:	June 1999 via FIN 99-046 & 20000 (post-amalgamation) via FCS01119
Source of Funds:	One-Time Provincial Grant Repayment of Efficiency related initiatives
Purpose:	The Reserve was established to fund one-time costs associated with innovative ventures and alternative service delivery that yield ongoing operating savings. (FIN 99-046). The operating savings are then used to repay the initial investment, thus ensuring funds for future cost saving measures.
Target Balance:	To Be Reviewed
Comments:	
Sustainable:	Yes

2021-2022 Comparative Figures & 2023-2025 Projections

	Actual	Actual	Projected	Projected	Projected
Staff Report Reference (if applicable)	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>
Opening Balance	367,513.83	1,180,671.66	1,788,806.96	2,286,259.56	2,757,237.61
Add					
Interest Earned	10,520.00	32,037.96	52,971.00	65,559.44	76,376.39
Debt Repayments	793,293.00	576,097.34	444,481.61	405,418.61	284,794.74
Return Project Surplus	9,344.83	-	-	-	-
	813,157.83	608,135.30	497,452.60	470,978.05	361,171.12
Less					
	-	-	-	-	-
Ending Balance	1,180,671.66	1,788,806.96	2,286,259.56	2,757,237.61	3,118,408.73

**City of Hamilton
2022 Reserve Report**

Reserve Details

Reserve Number:	112206
Reserve Name:	Election Expense Reserve
Date Established:	1985
Source of Funds:	Contributions from Operating Fund
Purpose:	To eliminate the fluctuations of the annual tax operating budget (formerly mill rate) resulting from election expenditures every fourth year.
Target Balance:	To Be Reviewed
Comments:	
Sustainable:	Yes

2021-2022 Comparative Figures & 2023-2025 Projections

	Actual	Actual	Projected	Projected	Projected
Staff Report Reference (if applicable)	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>
Opening Balance	721,184.70	1,432,300.73	37,353.51	656,296.13	1,306,990.51
Add					
Interest Earned	15,116.03	41,810.21	9,016.62	25,520.38	42,865.52
Annual Contribution	696,000.00	-	609,926.00	625,174.00	640,804.00
Tax Disposition	-	500,000.00	-	-	-
	<u>711,116.03</u>	<u>541,810.21</u>	<u>618,942.62</u>	<u>650,694.38</u>	<u>683,669.52</u>
Less					
Election Funding	-	1,939,584.90	-	-	-
	<u>-</u>	<u>1,939,584.90</u>	<u>-</u>	<u>-</u>	<u>-</u>
Ending Balance	<u>1,432,300.73</u>	<u>34,526.04</u>	<u>656,296.13</u>	<u>1,306,990.51</u>	<u>1,990,660.03</u>

**City of Hamilton
2022 Reserve Report**

Reserve Details

Reserve Number:	112212
Reserve Name:	Volunteer Committee Reserve
Date Established:	Oct 25,2005 FCS05114
Source of Funds:	Unused annual Operating Funds of the individual Volunteer's Committees, subject to an overall Corporate Surplus.
Purpose:	To provide a source of funding for Volunteer Committees in excess of their approved annual budget.
Target Balance:	The individual Volunteer's Committee Reserve balance is not to exceed double their annual operating budget.
Comments:	
Sustainable:	Yes

2021-2022 Comparative Figures & 2023-2025 Projections

Staff Report Reference (if applicable)	Actual <u>2021</u>	Actual <u>2022</u>	Projected <u>2023</u>	Projected <u>2024</u>	Projected <u>2025</u>
Opening Balance	230,781.70	270,550.58	253,044.72	239,154.89	245,454.23
Add					
Interest Earned	4,823.21	5,999.81	6,398.01	6,299.34	6,465.26
Surplus transfers:					
ACPD	1,790.03	7,782.44	-	-	-
Arts Advisory	-	6,233.49	-	-	-
Women & Gender Equity	1,857.20	4,892.52	-	-	-
Ham Cycling	4,050.03	3,583.06	-	-	-
LGBTQ	-	1,135.30	-	-	-
Hamilton Veterans Cttee	31,248.41	-	-	-	-
	43,768.88	29,626.62	6,398.01	6,299.34	6,465.26
Less					
Add'l budget requests:					
LGBTQ	-	1,300.00	1,300.00	-	-
Ham Cycling	4,000.00	4,000.00	4,000.00	-	-
Women & Gender Equity	-	5,000.00	-	-	-
Arts Advisory	-	10,300.00	-	-	-
ACPD	-	8,000.00	-	-	-
Hamilton Veterans Cttee	-	18,532.48	12,000.00	-	-
Food Advisory Committee	-	-	2,987.84	-	-
	4,000.00	47,132.48	20,287.84	-	-
Ending Balance	270,550.58	253,044.72	239,154.89	245,454.23	251,919.49

**City of Hamilton
2022 Reserve Report**

Reserve Details

Reserve Number:	112230
Reserve Name:	City Enrichment Fund
Date Established:	Est. in 1989 2014 FCS14024 changed reserve name
Source of Funds:	Year-end Administrative operating budget surplus. Unused funds returned by grant recipients. Uncollected funds where applicant is awarded a grant but fails to collect by stated deadline.
Purpose:	To fund extraordinary and unforeseen expenditures, providing one-time funding to grant recipients.
Target Balance:	5% of the annual program budget \$329K (2023 Budget)
Comments:	2014 FCS14024 changed name from Community Partnership Fund to City Enrichment Fund.
Sustainable:	Yes

2021-2022 Comparative Figures & 2023-2025 Projections

	Actual	Actual	Projected	Projected	Projected
Staff Report Reference (if applicable)	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>
Opening Balance	836,025.91	1,354,592.99	1,537,049.75	994,962.89	945,182.46
Add					
Interest Earned	17,523.10	32,076.76	32,913.14	25,219.57	24,896.11
suplus transfer	1,043.98	160,772.00	-	-	-
one-time grant	500,000.00	-	-	-	-
	518,567.08	192,848.76	32,913.14	25,219.57	24,896.11
Less					
GSC funding recommendations	-	10,392.00	-	-	-
Digital Equity	-	-	75,000.00	75,000.00	-
One-time grant	-	-	500,000.00	-	-
	-	10,392.00	575,000.00	75,000.00	-
Ending Balance	1,354,592.99	1,537,049.75	994,962.89	945,182.46	970,078.57

**City of Hamilton
2022 Reserve Report**

Reserve Details

Reserve Number:	112300
Reserve Name:	Investment Stabilization Reserve
Date Established:	2005
Source of Funds:	Capital Gains
Purpose:	To mitigate the operating budget impact of reducing the interest income allocation to the operating budget in future years.
Target Balance:	To Be Reviewed
Comments:	This reserve was previously known as the Portfolio Valuation Reserve and the scope of this reserve was changed through Report FCS05068.
Sustainable:	Yes

2021-2022 Comparative Figures & 2023-2025 Projections

Staff Report Reference (if applicable)	Actual <u>2021</u>	Actual <u>2022</u>	Projected <u>2023</u>	Projected <u>2024</u>	Projected <u>2025</u>
Opening Balance	44,557,809.08	48,150,495.66	45,153,202.01	48,913,882.73	52,773,619.78
Add					
Interest Earned	951,663.29	1,066,448.06	1,222,759.76	1,321,816.09	1,423,481.56
Realized from Capital Gains	103,102.33	38,091.33	-	-	-
Repayment Roads Rehab	1,640,000.00	1,640,000.00	1,640,000.00	1,640,000.00	1,640,000.00
Repayment Internal Loans	897,920.96	897,920.96	897,920.96	897,920.96	897,920.96
	<u>3,592,686.58</u>	<u>3,642,460.35</u>	<u>3,760,680.72</u>	<u>3,859,737.05</u>	<u>3,961,402.52</u>
Less					
Capital Budget	-	970,000.00	-	-	-
In-Year Requests	-	3,913,050.00	-	-	-
Transfer to Capital	-	1,756,704.00	-	-	-
	<u>-</u>	<u>6,639,754.00</u>	<u>-</u>	<u>-</u>	<u>-</u>
Ending Balance	<u>48,150,495.66</u>	<u>45,153,202.01</u>	<u>48,913,882.73</u>	<u>52,773,619.78</u>	<u>56,735,022.30</u>

City of Hamilton
2022 Reserve Report

Reserve Details

Reserve Number:	112400
Reserve Name:	Working Fund-General
Date Established:	March, 1974
Source of Funds:	Recoveries from the operating fund Debt Repayments
Purpose:	This reserve was established to provide positive cash balances during times when cash flows are low. The reserve is also used to fund unbudgeted deficits in various programs.
Target Balance:	To Be Reviewed
Comments:	
Sustainable:	Yes

2021-2022 Comparative Figures & 2023-2025 Projections

	Staff Report Reference (if applicable)	Actual <u>2021</u>	Actual <u>2022</u>	Projected <u>2023</u>	Projected <u>2024</u>	Projected <u>2025</u>
Opening Balance		23,143,452.70	23,628,539.47	24,188,063.28	-	-
Add						
Interest Earned		485,086.77	559,523.81	-	-	-
		485,086.77	559,523.81	-	-	-
Less						
Reserve Closure	Recommendation to FCS23027	-	-	24,188,063.28	-	-
		-	-	24,188,063.28	-	-
Ending Balance		23,628,539.47	24,188,063.28	-	-	-

PROGRAM SPECIFIC RESERVES

**2022 Reserve Report with
2023-2025 Projections**



Hamilton

City of Hamilton
Reserve Balances at December 31, 2022

	Actual 2021 (\$)	Actual 2022 (\$)	Projected 2023 (\$)	Projected 2024 (\$)	Projected 2025 (\$)	Reserve Sustainable
PROGRAM SPECIFIC RESERVES						
Healthy & Safe Communities						
Housing Reserves						
102045 - Emergency Repair Program-HHERP	290,024	210,004	154,867	93,090	29,686	One-Time
110041 - Social Housing Stabilization Reserve	373,523	382,368	-	-	-	Yes
110057 - Roxborough Community Improvement Plan Area	1,047,000	876,895	899,992	923,698	948,028	Yes
110058 - NHS Co-Investment Fund	-	1,264,314	1,648,869	2,308,899	3,363,212	Yes
112009 - Municipal Down Payment Assistance Program	106,192	108,706	-	-	-	One-Time
112239 - Federal Housing Initiatives	13,729	14,054	14,425	14,805	15,195	One-Time
112244 - Social Housing Transition Reserve	118,298	121,099	206,070	211,497	217,068	One-Time
112252 - Supplement/Housing Allowance Reserve	2,597,108	2,255,637	1,704,774	1,139,402	559,139	One-Time
112254 - Revolving Home Ownership Reserve	2,109,039	2,572,167	1,560,892	1,602,006	1,644,203	Yes
112256 - Affordable Housing Property Reserve	(1,268,186)	1,058,993	1,086,887	1,115,515	1,144,898	Yes
Sub-total Housing Reserves	5,386,727	8,864,237	7,276,776	7,408,912	7,921,428	
Lodges Reserves						
110042 - Lodges Infrastructure Reserve	324,801	310,565	318,746	327,141	345,636	Yes
Sub-total Lodges Reserves	324,801	310,565	318,746	327,141	345,636	
Recreation Reserves						
108038 - Four Pad Arena Capital Reserve	466,848	397,201	382,334	367,076	351,415	Yes
110049 - Four Pad Stabilization Reserve	309,033	316,350	324,683	333,235	342,013	Yes
Sub-total Recreation Reserves	775,881	713,552	707,017	700,311	693,428	
Social Services Reserves						
110044 - Ontario Works Stabilization Reserve	1,344,694	1,376,536	1,058,185	1,086,057	1,114,664	Yes
112214 - Social Services Initiative Fund	18,445	-	-	-	-	One-Time
112218 - Early Years System Reserve	3,759,496	3,701,749	3,586,487	3,468,189	3,346,776	One-Time
Sub-total Social Services Reserves	5,122,635	5,078,285	4,644,672	4,554,247	4,461,440	
Sub-total Healthy & Safe Communities	11,610,043	14,966,639	12,947,210	12,990,611	13,421,932	
Public Health						
112207 - Upwind & Downwind Conference	30,772	36,566	37,529	38,518	39,533	Yes
112219 - Public Health Services Reserves	289,864	296,728	304,544	312,566	320,799	One-Time
Sub-total Public Health	320,636	333,294	342,073	351,084	360,331	
Library Reserves						
106005 - Reserve For Mobile Equipment	669,472	715,798	60,276	105,707	152,094	Yes
106006 - Library Collections	1,387,061	1,445,301	1,503,831	1,563,706	1,624,959	Yes
106007 - Library General Development	4,795,680	5,541,858	5,443,116	5,460,723	5,508,389	Yes
106008 - Library Major Capital Projects	2,879,370	3,956,696	2,821,178	2,895,169	2,787,000	Yes
106009 - Summer Reading Program	544,774	557,674	570,501	583,622	597,046	Yes
106011 - Redeployment & Training Fund	524,324	538,962	551,358	564,039	577,012	Yes
106012 - Youth Programming Reserve	73,512	75,253	76,984	78,754	80,566	Yes
106013 - Accessibility, Renewal and Health & Safety Reserve	231,322	408,049	522,665	670,261	821,252	Yes
106014 - Library-Computer Reserve Fund	640,011	679,546	866,119	1,056,983	1,252,237	Yes
106015 - Library Donations Reserve	244,808	40,904	62,074	83,732	105,888	Yes
106110 - Special Gift Fund	2,145,124	2,239,179	2,279,179	2,349,179	2,419,179	One-Time
106130 - K McLaren Memorial Fund	50,938	53,378	54,778	56,178	57,578	One-Time
106152 - Waterdown Library Fund	52,037	2,874	2,940	3,008	3,077	One-Time
Sub-total Library Reserves	14,238,434	16,255,472	14,814,998	15,471,061	15,986,276	
Planning & Development Reserves						
Airport Reserves						
108043 - Airport Capital Reserve	896,971	919,264	941,482	964,285	987,689	Yes
112217 - Airport Joint Marketing Reserve Fund	544,103	276,220	314,858	455,830	600,516	Yes
Sub-total Airport Reserves	1,441,074	1,195,484	1,256,340	1,420,115	1,588,205	
Culture Reserves						
104080 - Reserve For Various Museums	379,808	395,640	406,061	416,757	427,734	Yes
108044 - Public Art Reserve	1,360,076	1,132,365	1,335,443	1,483,081	1,634,607	Yes
108049 - Downtown Public Art	62,219	59,488	61,055	62,663	64,314	Yes
108072 - Municipal Accommodation Tax	-	-	1,013,170	2,053,027	2,107,104	Yes
Sub-total Culture Reserves	1,802,102	1,587,493	2,815,730	4,015,528	4,233,759	
Development Related Reserves						
100045 - Services for New Subdivisions	4,043,529	4,139,279	4,248,308	4,360,208	4,475,056	Yes
108042 - Red Hill Business Park Reserve	(594,868)	2,783,773	2,857,098	2,932,354	3,009,592	One-Time
110060 - Shovel Ready Industrial Land Reserve	2,142,391	1,886,611	1,024,452	139,583	(768,594)	One-Time
110086 - Development Fees Stabilization	15,462,650	17,854,201	16,151,730	16,577,167	17,013,809	Yes
117012 - Developer Deposits - Roads (SC)	1,028,604	1,052,961	69,143	70,964	72,834	One-Time
Sub-total Development Related Reserves	22,082,306	27,716,827	24,350,731	24,080,276	23,802,698	

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City of Hamilton
Reserve Balances at December 31, 2022

	Actual 2021 (\$)	Actual 2022 (\$)	Projected 2023 (\$)	Projected 2024 (\$)	Projected 2025 (\$)	Reserve Sustainable
<u>Downtown/BIA's/Heritage Reserves</u>						
100005 - Revolving Fund-Historic Properties	468,443	479,535	492,166	505,130	518,435	Yes
102047 - Community Heritage Program Reserve	94,224	96,455	68,601	40,012	10,671	One-Time
102048 - Main Street Program Reserve	1,334,342	1,365,939	540,724	352,332	158,979	Yes
102049 - Hamilton Community Heritage Fund	100,474	98,943	93,454	37,162	30,046	Yes
108036 - Downtown Hamilton Capital Program	2,639,333	3,132,275	3,118,355	2,845,883	2,819,527	Yes
112229 - Commercial Property Improvement Grant (C.P.I.G.) Reserve	340,531	348,595	307,119	234,155	159,269	Yes
Sub-total Downtown/BIA's/Heritage Reserves	4,977,347	5,521,743	4,620,419	4,014,675	3,696,926	
<u>Economic Development</u>						
112221 - Economic Development Investment Reserve	1,493,632	1,296,073	718,890	677,035	634,078	Yes
112231 - Conventions/Sports Events Reserve	920,375	984,553	1,010,486	1,037,102	1,064,420	Yes
Sub-total Economic Development Reserves	2,414,007	2,280,626	1,729,376	1,714,137	1,698,498	
<u>Planning-Other Reserves</u>						
100035 - Property Purchases	8,615,684	1,382,126	3,279,231	3,470,482	3,561,895	Yes
100036 - Bike Share Capital Reserve Fund	-	-	218,845	334,031	452,252	Yes
100051 - OPA 28 Fee Reserve	(1,376,396)	(1,389,411)	(919,423)	(437,056)	58,017	One-Time
108021 - Parking Capital Reserve	7,977,816	7,609,985	7,875,275	8,277,238	9,472,970	Yes
115085 - HMPS Cash in Lieu of Parking Reserve	684,044	700,242	499,842	403,585	304,794	Yes
Sub-total Planning-Other Reserves	15,901,148	8,302,942	10,953,769	12,048,281	13,849,927	
Sub-total Planning & Development Reserves	48,617,985	46,605,115	45,726,364	47,293,013	48,870,013	
<u>H.E.F. Reserves</u>						
100025 - H.E.F. - Capital Projects	(776,486)	(544,657)	(7,172)	(7,361)	(7,555)	One-Time
102025 - First Ontario Concert Hall Reserve	361,808	370,376	380,132	390,144	400,421	One-Time
Sub-total H.E.F. Reserves	(414,678)	(174,281)	372,959	382,783	392,866	
<u>Police Reserves</u>						
104055 - Tax Stabilization-Police	1,514,515	2,971,632	2,313,465	2,374,402	2,436,944	Yes
110065 - Police Capital Expenditures	1,636,709	1,675,456	1,187,674	1,041,652	891,784	Yes
112029 - Provision for Vacation Liability	640,917	656,094	673,376	691,112	709,316	Yes
112225 - Police Rewards	193,161	201,743	207,057	212,511	218,108	Yes
Sub-total Police Reserves	3,985,302	5,504,925	4,381,571	4,319,677	4,256,152	
<u>Farmers Market Reserves</u>						
104006 - Hamilton Farmers Market Reserve	78,662	83,524	70,527	72,385	74,291	Yes
Sub-total Farmers Market Reserves	78,662	83,524	70,527	72,385	74,291	
<u>Public Works Reserves</u>						
<u>Cemeteries Reserves</u>						
104105 - Cemetery Niche Reserve	200,008	302,604	411,892	468,333	526,262	Yes
Sub-total Cemeteries Reserves	200,008	302,604	411,892	468,333	526,262	
<u>Facilities Reserves</u>						
108012 - Tim Hortons Field Capital Reserve	142,175	280,811	311,004	341,992	373,797	Yes
108039 - General Facility Capital Reserve	129,341	192,683	197,758	344,811	495,737	Yes
108046 - RCMP Lease-Capital Replacement	744,915	817,187	895,753	976,388	1,059,148	Yes
108048 - YMCA & Turner Library Capital Renewal Reserve	636,222	707,888	782,662	859,405	441,716	Yes
112209 - 47 Guise St Reserve	210,442	224,925	240,474	256,434	272,938	Yes
Sub-total Facilities Reserves	1,863,095	2,223,494	2,427,651	2,779,030	2,643,335	
<u>Greenspace/Parks Reserves</u>						
108037 - Hamilton Beach Park Reserve	76,911	56,369	57,853	59,377	60,941	Yes
112201 - General Park, Marina and Waterfront Reserve	142,364	55,473	36,575	19,000	115,477	Yes
112202 - Leash Free Park Reserve	90,131	83,659	38,650	(6,868)	(52,895)	Yes
112224 - Waterpark Operations Reserve	1,260,332	825,300	669,734	510,070	346,201	Yes
Sub-total Greenspace/Parks Reserves	1,569,738	1,020,801	802,811	581,579	469,724	
<u>Public Works-Other Reserves</u>						
108041 - Roads, Bridges & Traffic Capital Reserve	20,944	-	-	-	-	Closed
112203 - Red Light Camera Project	5,950,398	6,125,774	6,544,430	7,004,250	7,538,349	Yes
112205 - Winter Control	3,539,890	3,623,714	3,719,163	3,817,126	3,917,669	No
112272 - Energy Conservation Initiative Reserve	5,021,261	4,439,902	2,993,306	2,974,123	1,967,263	Yes
Sub-total Public Works-Other Reserves	14,532,493	14,189,390	13,256,899	13,795,499	13,423,280	
<u>Transit Reserves</u>						
108019 - Transit Shelter Capital Reserve	188,637	193,104	76,610	38,101	-	One-Time
108025 - Transit Capital Reserve	452,928	565,232	478,803	466,085	326,386	Yes
108045 - Federal Public Transit Funds	65,282	66,828	68,588	19,736	-	One-Time
108047 - Rapid Transit Capital Reserve	3,030,266	3,106,886	2,074,234	1,014,383	-	One-Time
Sub-total Transit Reserves	3,737,113	3,932,049	2,698,235	1,538,305	326,386	

City of Hamilton
Reserve Balances at December 31, 2022

	Actual 2021 (\$)	Actual 2022 (\$)	Projected 2023 (\$)	Projected 2024 (\$)	Projected 2025 (\$)	Reserve Sustainable
Waste Management Reserves						
110062 - Closed Landfill Reserve	1,275,444	1,305,646	1,340,037	1,375,333	1,411,560	Yes
112270 - Waste Management Recycling	2,696,459	2,478,485	2,541,769	2,311,645	2,069,518	No
112271 - WM Facilities-Replace/Upgrade Reserve	2,801,926	2,868,276	2,943,826	3,021,367	3,100,950	No
Sub-total Waste Management Reserves	6,773,829	6,652,407	6,825,632	6,708,345	6,582,027	
Sub-total Public Works Reserves	28,676,276	28,320,744	26,423,120	25,871,091	23,971,015	
PROGRAM SPECIFIC RESERVES TOTAL	107,112,661	111,895,433	105,078,823	106,751,704	107,332,876	

HEALTHY & SAFE COMMUNITIES RESERVES

**2022 Reserve Report with
2023-2025 Projections**



Hamilton

**City of Hamilton
Reserve Balances at December 31, 2022**

	Actual 2021 (\$)	Actual 2022 (\$)	Projected 2023 (\$)	Projected 2024 (\$)	Projected 2025 (\$)	Reserve Sustainable
PROGRAM SPECIFIC RESERVES						
Healthy & Safe Communities						
Housing Reserves						
102045 - Emergency Repair Program-HHERP	290,024	210,004	154,867	93,090	29,686	One-Time
110041 - Social Housing Stabilization Reserve	373,523	382,368	-	-	-	Yes
110057 - Roxborough Community Improvement Plan Area	1,047,000	876,895	899,992	923,698	948,028	Yes
110058 - NHS Co-Investment Fund	-	1,264,314	1,648,869	2,308,899	3,363,212	Yes
112009 - Municipal Down Payment Assistance Program	106,192	108,706	-	-	-	One-Time
112239 - Federal Housing Initiatives	13,729	14,054	14,425	14,805	15,195	One-Time
112244 - Social Housing Transition Reserve	118,298	121,099	206,070	211,497	217,068	One-Time
112252 - Supplement/Housing Allowance Reserve	2,597,108	2,255,637	1,704,774	1,139,402	559,139	One-Time
112254 - Revolving Home Ownership Reserve	2,109,039	2,572,167	1,560,892	1,602,006	1,644,203	Yes
112256 - Affordable Housing Property Reserve	(1,268,186)	1,058,993	1,086,887	1,115,515	1,144,898	Yes
Sub-total Housing Reserves	5,386,727	8,864,237	7,276,776	7,408,912	7,921,428	
Lodges Reserves						
110042 - Lodges Infrastructure Reserve	324,801	310,565	318,746	327,141	345,636	Yes
Sub-total Lodges Reserves	324,801	310,565	318,746	327,141	345,636	
Recreation Reserves						
108038 - Four Pad Arena Capital Reserve	466,848	397,201	382,334	367,076	351,415	Yes
110049 - Four Pad Stabilization Reserve	309,033	316,350	324,683	333,235	342,013	Yes
Sub-total Recreation Reserves	775,881	713,552	707,017	700,311	693,428	
Social Services Reserves						
110044 - Ontario Works Stabilization Reserve	1,344,694	1,376,536	1,058,185	1,086,057	1,114,664	Yes
112214 - Social Services Initiative Fund	18,445	-	-	-	-	One-Time
112218 - Early Years System Reserve	3,759,496	3,701,749	3,586,487	3,468,189	3,346,776	One-Time
Sub-total Social Services Reserves	5,122,635	5,078,285	4,644,672	4,554,247	4,461,440	
Sub-total Healthy & Safe Communities	11,610,043	14,966,639	12,947,210	12,990,611	13,421,932	

City of Hamilton
2022 Reserve Report

Reserve Details

Reserve Number:	102045
Reserve Name:	Emergency Repair Program-HHERP
Date Established:	2001
Source of Funds:	From the consolidation of the Hamilton Assistance Rehabilitation Program (HARP)
Purpose:	Provide emergency funding for repairs for housing located in urban areas.
Target Balance:	N/A - One-Time Funding
Comments:	<p>This reserve was initially approved by Council in 2001 for emergency repairs for housing located in urban areas. The program was not implemented and since that time had been gathering interest.</p> <p>The June 9, 2014 Emergency and Community Services Committee approved (Report CS11017(d)) that funding in this reserve be used for emergency home repairs of up to \$5,000 for Ontario Works and Ontario Disability Support Program (ODSP) homeowners. This program is a component of the City's Ontario Renovates Program and was launched in November 2015.</p> <p>January 17 2019, Council approved Report HSC19001 to add accessibility modifications for low income homeowners as required in accordance with current community needs, current repair costs, and the funds available for the program to the Emergency Repair Program, as well as increasing the maximum grant amount to \$10,000.</p>
Sustainable:	One-Time

2021-2022 Comparative Figures & 2023-2025 Projections

	Staff Report Reference (if applicable)	Actual <u>2021</u>	Actual <u>2022</u>	Projected <u>2023</u>	Projected <u>2024</u>	Projected <u>2025</u>
Opening Balance		339,687.97	290,024.30	210,004.32	154,866.75	93,089.89
Add						
Interest Earned		6,582.59	5,682.61	4,742.89	3,223.14	1,595.94
Transfer from Reserve 112009	HSC20003			10,119.54		
		6,582.59	5,682.61	14,862.43	3,223.14	1,595.94
Less						
Emergency Home Repairs	CS11017(d)/ HSC19001	56,246.26	85,702.59	70,000.00	65,000.00	65,000.00
		56,246.26	85,702.59	70,000.00	65,000.00	65,000.00
Ending Balance		290,024.30	210,004.32	154,866.75	93,089.89	29,685.83

**City of Hamilton
2022 Reserve Report**

Reserve Details

Reserve Number:	110041
Reserve Name:	Social Housing Stabilization Reserve
Date Established:	April 22, 2015 FCS14047(b)
Source of Funds:	Year end Operating Surpluses in Social Housing Program
Purpose:	To provide development charge exemptions for affordable housing.
Target Balance:	N/A
Comments:	Purpose revised as part of FCS17060(b)
Sustainable:	Yes

2021-2022 Comparative Figures & 2023-2025 Projections

	Staff Report Reference (if applicable)	Actual <u>2021</u>	Actual <u>2022</u>	Projected <u>2023</u>	Projected <u>2024</u>	Projected <u>2025</u>
Opening Balance		1,579,213.25	373,522.56	382,367.57	0.00	0.00
Add						
Interest Earned		33,100.31	8,845.01	4,970.32	-	-
Transfer from Reserve 112256 - If 110041 is negative	HSC19060(a)	-	-	64,530.00	-	-
		33,100.31	8,845.01	69,500.32	-	-
Less						
2020 Recover DC Exemptions (Project Id-2051580510)	FCS17060(b)	-	-	448,426.89	-	-
Habitat for Humanity	FCS19084	-	-	3,441.00	-	-
OPHI Rental Housing	HSC19060	1,238,791.00	-	-	-	-
		1,238,791.00	-	451,867.89	-	-
Ending Balance		373,522.56	382,367.57	0.00	0.00	0.00

City of Hamilton
2022 Reserve Report

Reserve Details

Reserve Number:	110057
Reserve Name:	Roxborough Community Improvement Plan Area
Date Established:	2021
Source of Funds:	Annual Levy Surplus
Purpose:	That any unspent funds budgeted through the annual operating budget for the cost of development charges loan/grant programs to be offered through the Roxborough Community Improvement Plan Area (CIPA), be allocated to the Roxborough CIPA Reserve at the end of each year to manage timing of the DC payments.
Target Balance:	
Comments:	The cost of a development charge (DC) loan/grant program is expected to cost the City \$10.47 M based on the proposed July 2019 DC rates, as published at time of writing, and the current development plans for the site. The reserve manages fluctuations in the timing of the DC payments for the CIPA program. In 2022 the reserve was drawn upon as a budget mitigation for 2022.
Sustainable:	Yes

2021-2022 Comparative Figures & 2023-2025 Projections

	Actual	Actual	Projected	Projected	Projected
Staff Report Reference (if applicable)	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>
Opening Balance	-	1,047,000.00	876,894.96	899,992.37	923,698.17
Add					
Interest Earned	-	24,792.96	23,097.41	23,705.80	24,330.21
Favourable YE Variance HSC19034	1,047,000.00	852,102.00	-	-	-
	1,047,000.00	876,894.96	23,097.41	23,705.80	24,330.21
Less					
2022 Budget Approval GIC 22-002	-	1,047,000.00	-	-	-
	-	1,047,000.00	-	-	-
Ending Balance	1,047,000.00	876,894.96	899,992.37	923,698.17	948,028.38

**City of Hamilton
2022 Reserve Report**

Reserve Details

Reserve Number:	110058
Reserve Name:	NHS Co-Investment Fund
Date Established:	October 7, 2021 via HSC19048(b)
Source of Funds:	Annual levy surplus in Dept ID 625011
Purpose:	That a National Housing Strategy Co-Investment Fund Reserve be established utilizing the equivalent to the annual mortgage payments for CityHousing Hamilton's provincial projects from the Housing Services Division's net levy budget to be disbursed to CityHousing Hamilton to service the repayable portion of the debt as outlined in Appendix "B" to Report HSC19048(b);
Target Balance:	It will align with loan repayment schedule
Comments:	The amount transferred to and from the reserve may vary from year to year dependent upon the amount that CHH draws from the National Strategy Housing loan.
Sustainable:	Yes

2021-2022 Comparative Figures & 2023-2025 Projections

	Actual	Actual	Projected	Projected	Projected
	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>
Opening Balance	-	-	1,264,314.00	1,648,869.15	2,308,898.53
Add					
Interest Earned	-	-	25,128.00	32,977.00	69,267.00
2022 CMHC NHS Surplus		1,264,314.00	1,264,314.15	1,948,254.15	2,786,592.15
Expired Mortgages	-	-	-	490,196.23	735,638.24
	-	1,264,314.00	1,289,442.15	2,471,427.38	3,591,497.39
Less					
Repayment (Principal & Interest)	-	-	904,887.00	1,811,398.00	2,537,184.00
	-	-	904,887.00	1,811,398.00	2,537,184.00
Ending Balance	-	1,264,314.00	1,648,869.15	2,308,898.53	3,363,211.92

City of Hamilton
2022 Reserve Report

Reserve Details

Reserve Number:	112009
Reserve Name:	Municipal Down Payment Assistance Program
Date Established:	May 24th, 2006 SSC06012
Source of Funds:	The program is sustainable through repayments which are reinvested into a revolving loan fund to be used to provide down payment assistance for other eligible households.
Purpose:	To deliver a Municipal Down Payment Assistance Program, identical to the IAH-E Home ownership Component, and administered in accordance with the program guidelines.
Target Balance:	N/A - One-Time Funding
Comments:	
Sustainable:	One-Time

2021-2022 Comparative Figures & 2023-2025 Projections

	Staff Report Reference (if applicable)	Actual <u>2021</u>	Actual <u>2022</u>	Projected <u>2023</u>	Projected <u>2024</u>	Projected <u>2025</u>
Opening Balance		104,011.78	106,191.87	108,706.49	-	-
Add						
Interest Earned		2,180.09	2,514.62	1,413.05	-	-
		<u>2,180.09</u>	<u>2,514.62</u>	<u>1,413.05</u>	-	-
Less						
Transfer to reserve 102045 HEHRP HSC20003		-	-	10,119.54	-	-
Trillium Payment Administration Costs HSC18040		-	-	100,000.00	-	-
		<u>-</u>	<u>-</u>	<u>110,119.54</u>	-	-
Ending Balance		<u>106,191.87</u>	<u>108,706.49</u>	-	-	-

City of Hamilton
2022 Reserve Report

Reserve Details

Reserve Number:	112239
Reserve Name:	Federal Housing Initiatives
Date Established:	April 25, 2007 FCS07050
Source of Funds:	One-time unconditional Federal Affordable Housing Funds that are flowing through the Province of Ontario
Purpose:	Initially the Province stated that the funds were to be used for Affordable Housing which includes a broad range of housing and homelessness programming based on local need.
Target Balance:	N/A - One-Time Funding
Comments:	
Sustainable:	One-Time

2021-2022 Comparative Figures & 2023-2025 Projections

Staff Report Reference (if applicable)	Actual <u>2021</u>	Actual <u>2022</u>	Projected <u>2023</u>	Projected <u>2024</u>	Projected <u>2025</u>
Opening Balance	13,447.50	13,729.36	14,054.47	14,424.66	14,804.61
Add					
Interest Earned	281.86	325.11	370.19	379.95	389.95
	281.86	325.11	370.19	379.95	389.95
Less					
	-	-	-	-	-
	-	-	-	-	-
Ending Balance	13,729.36	14,054.47	14,424.66	14,804.61	15,194.56

**City of Hamilton
2022 Reserve Report**

Reserve Details

Reserve Number:	112244
Reserve Name:	Social Housing Transition Reserve
Date Established:	2001
Source of Funds:	Federal Government Contribution
Purpose:	To cover costs associated with the download of housing to Service Manager. It is to cover equipment purchase, office space, supplies and other administrative costs incurred.
Target Balance:	N/A - One-Time Funding
Comments:	In the past, the funds have been used to fund the administration of Social Housing Projects In Difficulty, such as First Place. In April 2013, the Province allocated \$208,425 in unbudgeted funding for housing related costs at the discretion of the municipality. This funding was transferred to this reserve. Council approved the development and purchase of a software program for social housing (CS13033), in collaboration with other Municipal Service Managers. The reserve will be closed after disbursement of funds.
Sustainable:	One-Time

2021-2022 Comparative Figures & 2023-2025 Projections

Staff Report Reference (if applicable)	Actual <u>2021</u>	Actual <u>2022</u>	Projected <u>2023</u>	Projected <u>2024</u>	Projected <u>2025</u>
Opening Balance	115,868.91	118,297.52	121,098.81	206,069.61	211,497.48
Add					
Interest Earned	2,428.61	2,801.29	4,252.80	5,427.87	5,570.84
Transfer from HARS CES13033	-	-	-	-	-
Return of funds to source HSC22028	-	-	80,718.00	-	-
	<u>2,428.61</u>	<u>2,801.29</u>	<u>84,970.80</u>	<u>5,427.87</u>	<u>5,570.84</u>
Less					
	-	-	-	-	-
	-	-	-	-	-
Ending Balance	<u>118,297.52</u>	<u>121,098.81</u>	<u>206,069.61</u>	<u>211,497.48</u>	<u>217,068.33</u>

City of Hamilton
2022 Reserve Report

Reserve Details

Reserve Number:	112252
Reserve Name:	Supplement/Housing Allowance Reserve
Date Established:	March 11,2009 CS09023
Source of Funds:	Federal Funding and the Hamilton Future Fund.
Purpose:	To provide Rent Supplement or Housing Allowances for low income households, targeting eligible households (Housing First, transitioning over-housed, and emergency situations). Also to be used to cover any pressures to existing rent supplement/housing allowance programs. (CS11017(d)). Established March 19, 2009, report CS09023. This reserve was one time funding for a five year period commencing October 2008 and ending October 2013.
Target Balance:	N/A - One-Time Funding
Comments:	In 2021, Council approved HSC20020(c), a one time investment of \$2M to be deposited to the reserve to fund housing allowances for 4 years. The revised expected end date is end of 2025. From 2013-2018, the rent supplement and housing allowance program will be funded through the federal/provincial investment in Affordable Housing (IAH) Program. The remaining funding in this reserve is being used to increase the number of households receiving rent supplements (OCHAP and Commercial) and housing allowances initially from 450 to 475 households in 2014. At the June 9, 2014 Emergency and Community Services Committee (Report CS11017(d)), it was approved that the balance of the unallocated funding be utilized to support housing allowances for Housing First initiatives, to transition over housed social housing tenants to move into units more appropriate to their needs, emergency situations where there are spikes in homelessness which require rapid housing response and to cover any pressures to existing rent supplement/housing allowance programs.
Sustainable:	One-Time

2021-2022 Comparative Figures & 2023-2025 Projections

	Staff Report Reference (if applicable)	Actual <u>2021</u>	Actual <u>2022</u>	Projected <u>2023</u>	Projected <u>2024</u>	Projected <u>2025</u>
Opening Balance		483,170.47	2,597,108.49	2,255,636.52	1,704,774.30	1,139,402.36
Add						
Interest Earned		8,844.50	61,499.53	51,480.61	36,970.90	22,079.00
Transfer from 2021 HSD Surplus	HSC20020(d)	2,119,146.00	-	-	-	-
		<u>2,127,990.50</u>	<u>61,499.53</u>	<u>51,480.61</u>	<u>36,970.90</u>	<u>22,079.00</u>
Less						
Rent Supplements	FCS21070(b)	14,052.48	-	-	-	-
Housing Allowances	HSC20020(c)	-	402,971.50	532,342.83	532,342.83	532,342.83
Temp - Housing Service Clerk	HSC20020(c)	-	-	70,000.00	70,000.00	70,000.00
		<u>14,052.48</u>	<u>402,971.50</u>	<u>602,342.83</u>	<u>602,342.83</u>	<u>602,342.83</u>
Ending Balance		<u>2,597,108.49</u>	<u>2,255,636.52</u>	<u>1,704,774.30</u>	<u>1,139,402.36</u>	<u>559,138.53</u>

**City of Hamilton
2022 Reserve Report**

Reserve Details

Reserve Number:	112254
Reserve Name:	Revolving Home Ownership Reserve
Date Established:	Sept 16,2009 CS09060(d)
Source of Funds:	Provincial and Federal governments
Purpose:	Funds are to be used to offer down payment assistance to qualified first time buyers of residential homes. The criteria is outlined in the Canada Ontario Affordable Housing Program Home Ownership Program and the Investment in Affordable Housing (IAH) Home Ownership Program.
Target Balance:	\$200,000
Comments:	This is a revolving plan and is dependent upon funding from the repayment of existing loans where the property is sold before the 20 year forgiveness window is reached. The reserve funding will be reinvested in down payment assistance opportunities for new applicants to the program.
Sustainable:	Yes

2021-2022 Comparative Figures & 2023-2025 Projections

	Staff Report Reference (if applicable)	Actual <u>2021</u>	Actual <u>2022</u>	Projected <u>2023</u>	Projected <u>2024</u>	Projected <u>2025</u>
Opening Balance		1,332,239.34	2,109,038.58	2,572,167.28	1,560,892.12	1,602,006.01
Add						
Interest Earned		34,611.00	54,667.70	53,724.84	41,113.90	42,196.84
Loan repayments	CS11017(d)	742,188.24	408,461.00	-	-	-
		776,799.24	463,128.70	53,724.84	41,113.90	42,196.84
Less						
Kiwanis Homes Down Payment Assistance Pilot Program	HSC20032(a)	-	-	1,065,000.00	-	-
		-	-	1,065,000.00	-	-
Ending Balance		2,109,038.58	2,572,167.28	1,560,892.12	1,602,006.01	1,644,202.85

**City of Hamilton
2022 Reserve Report**

Reserve Details

Reserve Number:	112256
Reserve Name:	Affordable Housing Property Reserve
Date Established:	May 13, 2019 (PED17219)
Source of Funds:	Net proceeds from sale of properties identified for affordable housing.
Purpose:	For use exclusively for new affordable housing development purposes, and all costs related to due diligence, and implementing strategies outlined.
Target Balance:	N/A
Comments:	
Sustainable:	Yes

2021-2022 Comparative Figures & 2023-2025 Projections

	Staff Report Reference (if applicable)	Actual <u>2021</u>	Actual <u>2022</u>	Projected <u>2023</u>	Projected <u>2024</u>	Projected <u>2025</u>
Opening Balance		-	(1,268,186.00)	1,058,992.77	1,086,886.64	1,115,515.23
Add						
Interest Earned		-	(2,447.87)	27,893.87	28,628.59	29,382.67
Proceeds from Sale of Land	PED17219	-	2,329,626.64	-	-	-
		-	2,327,178.77	27,893.87	28,628.59	29,382.67
Less						
Two Non-Profit Affordable Rental Housing Projects	HSC19060(a)	1,268,186.00	-	-	-	-
		1,268,186.00	-	-	-	-
Ending Balance		<u>(1,268,186.00)</u>	<u>1,058,992.77</u>	<u>1,086,886.64</u>	<u>1,115,515.23</u>	<u>1,144,897.90</u>

**City of Hamilton
2022 Reserve Report**

Reserve Details

Reserve Number:	110042
Reserve Name:	Lodges Infrastructure Reserve
Date Established:	April 8, 2015 GIC 15-004
Source of Funds:	Annual Contribution from Operating Budget
Purpose:	Infrastructure replacement and improvements for both Wentworth and Macassa Lodges.
Target Balance:	To be Reviewed
Comments:	
Sustainable:	Yes

2021-2022 Comparative Figures & 2023-2025 Projections

Staff Report Reference (if applicable)	Actual <u>2021</u>	Actual <u>2022</u>	Projected <u>2023</u>	Projected <u>2024</u>	Projected <u>2025</u>
Opening Balance	1,102,332.47	324,800.99	310,565.43	318,745.72	327,141.49
Add					
Interest Earned	77,468.52	(14,235.56)	8,180.29	8,395.76	18,494.41
Contribution from Operating	750,000.00	750,000.00	750,000.00	750,000.00	750,000.00
	<u>827,468.52</u>	<u>735,764.44</u>	<u>758,180.29</u>	<u>758,395.76</u>	<u>768,494.41</u>
Less					
Transfer to Capital	750,000.00	750,000.00	750,000.00	750,000.00	750,000.00
Lodge Capital Programs	855,000.00	-	-	-	-
	<u>1,605,000.00</u>	<u>750,000.00</u>	<u>750,000.00</u>	<u>750,000.00</u>	<u>750,000.00</u>
Ending Balance	<u>324,800.99</u>	<u>310,565.43</u>	<u>318,745.72</u>	<u>327,141.49</u>	<u>345,635.89</u>

**City of Hamilton
2022 Reserve Report**

Reserve Details

Reserve Number:	108038
Reserve Name:	Four Pad Arena Capital Reserve
Date Established:	2005
Source of Funds:	Contributions from Operating Fund.
Purpose:	To fund capital repairs at the Four Pad Arena
Target Balance:	To Be Reviewed
Comments:	Annual contributions were initially set at \$75,000 per year, increased to \$100,000 per year effective in 2009. Further increased to \$125,000 for 2011 and onward per agreement with Hamilton Arena Partners (HAP). Annual contribution amount has since returned to \$100,000 per year again. In 2020 the annual contribution amount was reduced to \$75,000 and for 2021 the annual contribution amount returned to the original \$75,000 per year.
Sustainable:	Yes

2021-2022 Comparative Figures & 2023-2025 Projections

Staff Report Reference (if applicable)	Actual <u>2021</u>	Actual <u>2022</u>	Projected <u>2023</u>	Projected <u>2024</u>	Projected <u>2025</u>
Opening Balance	397,140.13	466,847.96	397,201.17	382,334.20	367,075.63
Add					
Interest Earned	8,854.83	10,784.34	10,133.03	9,741.43	9,339.52
Provision for Capital Replacement	75,000.00	75,000.00	75,000.00	75,000.00	75,000.00
	<u>83,854.83</u>	<u>85,784.34</u>	<u>85,133.03</u>	<u>84,741.43</u>	<u>84,339.52</u>
Less					
Capital Expenditures	14,147.00	155,431.13	100,000.00	100,000.00	100,000.00
	<u>14,147.00</u>	<u>155,431.13</u>	<u>100,000.00</u>	<u>100,000.00</u>	<u>100,000.00</u>
Ending Balance	<u>466,847.96</u>	<u>397,201.17</u>	<u>382,334.20</u>	<u>367,075.63</u>	<u>351,415.15</u>

**City of Hamilton
2022 Reserve Report**

Reserve Details

Reserve Number:	110049
Reserve Name:	Four Pad Stabilization Reserve
Date Established:	2005
Source of Funds:	Annual Surpluses from Quad Pad Operations
Purpose:	To Offset future budget shortfalls
Target Balance:	\$250,000 plus accumulated interest.
Comments:	Annual contributions are made prior to any operating surpluses are distributed to the City of Hamilton and Hamilton Arena Partners. Annual contributions are not to surpass \$30,000 and the fund threshold is set at \$250,000. Threshold of \$250,000 has been achieved as of 2011 and no further contributions have been made. Facility Management Review Team (FMRT) have discussed the notion of increasing the contribution threshold but opted to wait until the next opportunity to discuss extension of the operating agreement.
Sustainable:	Yes

2021-2022 Comparative Figures & 2023-2025 Projections

	Actual	Actual	Projected	Projected	Projected
Staff Report Reference (if applicable)	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>
Opening Balance	302,688.25	309,032.60	316,350.49	324,683.16	333,235.32
Add					
Interest Earned	6,344.35	7,317.89	8,332.67	8,552.15	8,777.42
	6,344.35	7,317.89	8,332.67	8,552.15	8,777.42
Less					
	-	-	-	-	-
	-	-	-	-	-
Ending Balance	309,032.60	316,350.49	324,683.16	333,235.32	342,012.73

City of Hamilton
2022 Reserve Report

Reserve Details

Reserve Number:	110044
Reserve Name:	Ontario Works Stabilization Reserve
Date Established:	2004 (FCS04053)
Source of Funds:	Provincial Grant Payments Variances
Purpose:	To provide sufficient flexibility and protection against recession driven caseload fluctuations and related additional administrative costs and any subsidy adjustments for prior periods not covered in the annual approved budgets.
Target Balance:	To Be Reviewed
Comments:	
Sustainable:	Yes

2021-2022 Comparative Figures & 2023-2025 Projections

	Actual	Actual	Projected	Projected	Projected
Staff Report Reference (if applicable)	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>
Opening Balance	1,317,087.72	1,344,693.88	1,376,536.23	1,058,184.69	1,086,057.27
Add					
Interest Earned	27,606.16	31,842.35	31,648.46	27,872.58	28,606.75
	27,606.16	31,842.35	31,648.46	27,872.58	28,606.75
Less					
Service Delivery Model Technology Bank Variance	-	-	350,000.00	-	-
	-	-	350,000.00	-	-
Ending Balance	<u>1,344,693.88</u>	<u>1,376,536.23</u>	<u>1,058,184.69</u>	<u>1,086,057.27</u>	<u>1,114,664.02</u>

**City of Hamilton
2022 Reserve Report**

Reserve Details

Reserve Number:	112214
Reserve Name:	Social Services Initiative Fund
Date Established:	2006
Source of Funds:	Seed funding from Provincial One-time Grant
Purpose:	To fund urgent temporary/finite program requirements (e.g.. Emergency Shelter) and recommendations from Poverty Roundtable.
Target Balance:	N/A - One-Time Funding
Comments:	Mitigation option to assist with Provincial Funding shortfalls
Sustainable:	One-Time

2021-2022 Comparative Figures & 2023-2025 Projections

	Actual	Actual	Projected	Projected	Projected
Staff Report Reference (if applicable)	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>
Opening Balance	18,066.76	18,445.44	-	-	-
Add					
Interest Earned	378.68	436.79	-	-	-
	378.68	436.79	-	-	-
Less					
Mitigation option to assist with Provincial Funding shortfalls/COVID-19- Housing	-	18,882.23	-	-	-
	-	18,882.23	-	-	-
Ending Balance	18,445.44	-	-	-	-

**City of Hamilton
2022 Reserve Report**

Reserve Details

Reserve Number:	112218
Reserve Name:	Early Years System Reserve
Date Established:	July 11th, 2007 (ESC07055)
Source of Funds:	Provincial Best Start Funding (2005/06)
Purpose:	The Early Years System Reserve (previously titled the Best Start Initiative Reserve) will support the transition of the early years system from the previous Best Start Initiative to the new Ontario Early Years Child and Family Centre (OEYCFC) system. It will sustain and build upon the momentum developed by the Hamilton Best Start Network, with a specific focus on the priorities established in the Early Years Community Plan and the priorities that will support the new OEYCFC system.
Target Balance:	To Be Reviewed
Comments:	
Sustainable:	One-Time

2021-2022 Comparative Figures & 2023-2025 Projections

	Actual	Actual	Projected	Projected	Projected
Staff Report Reference (if applicable)	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>
Opening Balance	702,844.06	3,759,495.67	3,701,748.72	3,586,487.08	3,468,189.45
Add					
Interest Earned	56,651.61	87,696.24	94,738.36	91,702.37	88,586.41
Year end Surplus FCS20069(b)	3,000,000.00	-	-	-	-
	3,056,651.61	87,696.24	94,738.36	91,702.37	88,586.41
Less					
Acquisition of property	-	31,407.19	-	-	-
Early Years System Support	-	49,036.00	210,000.00	210,000.00	210,000.00
Early ON	-	65,000.00	-	-	-
	-	145,443.19	210,000.00	210,000.00	210,000.00
Ending Balance	3,759,495.67	3,701,748.72	3,586,487.08	3,468,189.45	3,346,775.86

PUBLIC HEALTH SERVICES RESERVES

**2022 Reserve Report with
2023-2025 Projections**



Hamilton

City of Hamilton
Reserve Balances at December 31, 2022

	Actual 2021 (\$)	Actual 2022 (\$)	Projected 2023 (\$)	Projected 2024 (\$)	Projected 2025 (\$)	Reserve Sustainable
Public Health						
112207 - Upwind & Downwind Conference	30,772	36,566	37,529	38,518	39,533	Yes
112219 - Public Health Services Reserves	289,864	296,728	304,544	312,566	320,799	One-Time
Sub-total Public Health	320,636	333,294	342,073	351,084	360,331	

**City of Hamilton
2022 Reserve Report**

Reserve Details

Reserve Number:	112207
Reserve Name:	Upwind & Downwind Conference
Date Established:	Dec 15, 2004
Source of Funds:	Surplus funds from the Ministry of Environment, Environment Canada and from sponsorships & registrations.
Purpose:	Residual funds from the Upwind/Downwind Conference to be used to offset costs for future conferences.
Target Balance:	N/A
Comments:	Conference is held every 2 years. The next Conference is scheduled for 2024.
Sustainable:	Yes

2021-2022 Comparative Figures & 2023-2025 Projections

	Actual	Actual	Projected	Projected	Projected
Staff Report Reference (if applicable)	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>
Opening Balance	30,140.52	30,772.27	36,566.27	37,529.43	38,517.95
Add					
Interest Earned	631.75	728.69	963.16	988.53	1,014.56
Surplus Upwind/Downwind Dept ID 674621	-	5,065.31	-	-	-
	631.75	5,794.00	963.16	988.53	1,014.56
Less					
	-	-	-	-	-
	-	-	-	-	-
Ending Balance	30,772.27	36,566.27	37,529.43	38,517.95	39,532.51

**City of Hamilton
2022 Reserve Report**

Reserve Details

Reserve Number:	112219
Reserve Name:	Public Health Services Reserves
Date Established:	Oct 24, 2007 BOH07051
Source of Funds:	None Previously funded from surpluses of the Enhanced Hepatitis Strain Surveillance System Program. The program ended June 30, 2012.
Purpose:	Public Health Services is primarily funded through the Ministry of Health and Long-Term Care at either 75% or 100% up to March 31, 2019. Funding of 70% to April 2021, and 60% thereafter. These annual budgets are capped and any excess expenditure is not subsidized. The availability of reserve funds will ensure PHS is able to provide public health programming if required outside of the traditional funding envelopes while reducing financial risks to taxpayers in the future.
Target Balance:	One-Time Funding
Comments:	
Sustainable:	One-Time

2021-2022 Comparative Figures & 2023-2025 Projections

	Actual	Actual	Projected	Projected	Projected
Staff Report Reference (if applicable)	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>
Opening Balance	283,913.35	289,864.17	296,728.15	304,543.97	312,565.66
Add					
Interest Earned	5,950.82	6,863.98	7,815.82	8,021.69	8,232.98
	5,950.82	6,863.98	7,815.82	8,021.69	8,232.98
Less					
	-	-	-	-	-
	-	-	-	-	-
Ending Balance	<u>289,864.17</u>	<u>296,728.15</u>	<u>304,543.97</u>	<u>312,565.66</u>	<u>320,798.64</u>

LIBRARY SERVICES RESERVES

**2022 Reserve Report with
2023-2025 Projections**



Hamilton

**City of Hamilton
Reserve Balances at December 31, 2022**

	Actual 2021 (\$)	Actual 2022 (\$)	Projected 2023 (\$)	Projected 2024 (\$)	Projected 2025 (\$)	Reserve Sustainable
Library Reserves						
106005 - Reserve For Mobile Equipment	669,472	715,798	60,276	105,707	152,094	Yes
106006 - Library Collections	1,387,061	1,445,301	1,503,831	1,563,706	1,624,959	Yes
106007 - Library General Development	4,795,680	5,541,858	5,443,116	5,460,723	5,508,389	Yes
106008 - Library Major Capital Projects	2,879,370	3,956,696	2,821,178	2,895,169	2,787,000	Yes
106009 - Summer Reading Program	544,774	557,674	570,501	583,622	597,046	Yes
106011 - Redeployment & Training Fund	524,324	538,962	551,358	564,039	577,012	Yes
106012 - Youth Programming Reserve	73,512	75,253	76,984	78,754	80,566	Yes
106013 - Accessibility, Renewal and Health & Safety Reserve	231,322	408,049	522,665	670,261	821,252	Yes
106014 - Library-Computer Reserve Fund	640,011	679,546	866,119	1,056,983	1,252,237	Yes
106015 - Library Donations Reserve	244,808	40,904	62,074	83,732	105,888	Yes
106110 - Special Gift Fund	2,145,124	2,239,179	2,279,179	2,349,179	2,419,179	One- Time
106130 - K McLaren Memorial Fund	50,938	53,378	54,778	56,178	57,578	One- Time
106152 - Waterdown Library Fund	52,037	2,874	2,940	3,008	3,077	One- Time
Sub-total Library Reserves	14,238,434	16,255,472	14,814,998	15,471,061	15,986,276	

**City of Hamilton
2022 Reserve Report**

Reserve Details

Reserve Number:	106005
Reserve Name:	Reserve For Mobile Equipment
Date Established:	Nov 21, 2001
Source of Funds:	Contributions from Operating Fund
Purpose:	To Purchase Mobile Equipment including the Bookmobile.
Target Balance:	To Be Reviewed
Comments:	
Sustainable:	Yes

2021-2022 Comparative Figures & 2023-2025 Projections

	Actual	Actual	Projected	Projected	Projected
	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>
Staff Report Reference (if applicable)					
Opening Balance	627,977.05	669,471.66	715,798.35	60,276.01	105,707.00
Add					
Interest Earned	11,494.61	16,326.69	14,477.66	15,430.99	16,387.00
Provision for Mobile Equipment	30,000.00	30,000.00	30,000.00	30,000.00	30,000.00
	41,494.61	46,326.69	44,477.66	45,430.99	46,387.00
Less					
Replacement Bookmobile (estimate)	-	-	700,000.00	-	-
	-	-	700,000.00	-	-
Ending Balance	669,471.66	715,798.35	60,276.01	105,707.00	152,094.00

City of Hamilton
2022 Reserve Report

Reserve Details

Reserve Number:	106006
Reserve Name:	Library Collections
Date Established:	Nov 21, 2001
Source of Funds:	Contributions from Operating Fund
Purpose:	To smooth out the impact of Library collections purchases on the operating budget.
Target Balance:	To Be Reviewed
Comments:	
Sustainable:	Yes

2021-2022 Comparative Figures & 2023-2025 Projections

Staff Report Reference (if applicable)	Actual <u>2021</u>	Actual <u>2022</u>	Projected <u>2023</u>	Projected <u>2024</u>	Projected <u>2025</u>
Opening Balance	1,336,819.72	1,387,061.03	1,445,301.30	1,503,830.73	1,563,706.34
Add					
Interest Earned	25,241.31	33,240.27	33,529.43	34,875.61	36,252.75
Provision for Equipment	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00
	<u>50,241.31</u>	<u>58,240.27</u>	<u>58,529.43</u>	<u>59,875.61</u>	<u>61,252.75</u>
Less					
	-	-	-	-	-
	-	-	-	-	-
Ending Balance	<u>1,387,061.03</u>	<u>1,445,301.30</u>	<u>1,503,830.73</u>	<u>1,563,706.34</u>	<u>1,624,959.09</u>

**City of Hamilton
2022 Reserve Report**

Reserve Details

Reserve Number:	106007
Reserve Name:	Library General Development
Date Established:	Nov 21, 2001
Source of Funds:	Contributions from Operating Fund
Purpose:	To smooth out the impact of General Development costs on the operating budget.
Target Balance:	To Be Reviewed
Comments:	
Sustainable:	Yes

2021-2022 Comparative Figures & 2023-2025 Projections

Staff Report Reference (if applicable)	Actual <u>2021</u>	Actual <u>2022</u>	Projected <u>2023</u>	Projected <u>2024</u>	Projected <u>2025</u>
Opening Balance	2,106,942.55	4,795,680.31	5,541,858.35	5,443,116.09	5,460,722.76
Add					
Interest Earned	38,737.76	109,190.75	131,257.74	127,606.67	127,666.62
Year End Surplus	2,600,000.00	1,140,740.62	-	-	-
Project Closure	-	21,246.67	-	-	-
Printer & Copier Revenue	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00
	<u>2,688,737.76</u>	<u>1,321,178.04</u>	<u>181,257.74</u>	<u>177,606.67</u>	<u>177,666.62</u>
Less					
Logo Brand Implement	-	-	80,000.00	-	-
Operating Budget 2023	-	-	200,000.00	-	-
Transfers to Oper Budgets	-	-	-	160,000.00	130,000.00
Server Replacement	-	450,000.00	-	-	-
Staff Equip & Space Reconfig.	-	125,000.00	-	-	-
	<u>-</u>	<u>575,000.00</u>	<u>280,000.00</u>	<u>160,000.00</u>	<u>130,000.00</u>
Ending Balance	<u>4,795,680.31</u>	<u>5,541,858.35</u>	<u>5,443,116.09</u>	<u>5,460,722.76</u>	<u>5,508,389.38</u>

**City of Hamilton
2022 Reserve Report**

Reserve Details

Reserve Number:	106008
Reserve Name:	Library Major Capital Projects
Date Established:	Nov 21, 2001
Source of Funds:	Contributions from Operating Fund
Purpose:	Provision for Library Capital Projects
Target Balance:	To Be Reviewed
Comments:	
Sustainable:	Yes

2021-2022 Comparative Figures & 2023-2025 Projections

	Actual	Actual	Projected	Projected	Projected
Staff Report Reference (if applicable)	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>
Opening Balance	1,346,980.61	2,879,370.03	3,956,695.59	2,821,178.08	2,895,168.67
Add					
Interest Earned	23,389.42	68,325.56	105,482.49	64,990.59	68,831.38
Year End Surplus	2,000,000.00	1,000,000.00	-	-	-
Provision to Reserve	9,000.00	9,000.00	9,000.00	9,000.00	9,000.00
	<u>2,032,389.42</u>	<u>1,077,325.56</u>	114,482.49	73,990.59	77,831.38
Less					
New Carlisle Branch (Mar 2018)	200,000.00	-	-	-	-
New Carlisle Branch (June 2021)	300,000.00	-	-	-	-
Funds Earmarked for Sherwood	-	-	-	-	186,000.00
Mount Hope Construction	-	-	1,000,000.00	-	-
Discovery Centre Feasibility Study	-	-	250,000.00	-	-
	<u>500,000.00</u>	-	1,250,000.00	-	186,000.00
Ending Balance	<u>2,879,370.03</u>	<u>3,956,695.59</u>	<u>2,821,178.08</u>	<u>2,895,168.67</u>	<u>2,787,000.05</u>

City of Hamilton
2022 Reserve Report

Reserve Details

Reserve Number:	106009
Reserve Name:	Summer Reading Program
Date Established:	Nov 21, 2001
Source of Funds:	Contributions from Operating Fund
Purpose:	Used as a Working fund for the Summer Reading Program
Target Balance:	To Be Reviewed
Comments:	
Sustainable:	Yes

2021-2022 Comparative Figures & 2023-2025 Projections

	Actual	Actual	Projected	Projected	Projected
Staff Report Reference (if applicable)	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>
Opening Balance	535,264.77	544,774.07	557,674.32	570,500.83	583,622.35
Add					
Interest Earned	9,509.30	12,900.25	12,826.51	13,121.52	13,423.32
	9,509.30	12,900.25	12,826.51	13,121.52	13,423.32
Less					
	-	-	-	-	-
	-	-	-	-	-
Ending Balance	544,774.07	557,674.32	570,500.83	583,622.35	597,045.67

City of Hamilton
2022 Reserve Report

Reserve Details

Reserve Number:	106011
Reserve Name:	Redeployment & Training Fund
Date Established:	Nov 21, 2001
Source of Funds:	OMERS Contribution Holiday Savings
Purpose:	Created to offset employee related restructuring costs due to amalgamation
Target Balance:	To Be Reviewed
Comments:	
Sustainable:	Yes

2021-2022 Comparative Figures & 2023-2025 Projections

Staff Report Reference (if applicable)	Actual <u>2021</u>	Actual <u>2022</u>	Projected <u>2023</u>	Projected <u>2024</u>	Projected <u>2025</u>
Opening Balance	414,672.54	524,324.40	538,961.60	551,357.71	564,038.93
Add					
Interest Earned	7,366.82	12,416.00	12,396.11	12,681.22	12,972.89
Year End Surplus	102,285.04	-	-	-	-
Closed Projects	-	2,221.20	-	-	-
	109,651.86	14,637.20	12,396.11	12,681.22	12,972.89
Less					
	-	-	-	-	-
	-	-	-	-	-
Ending Balance	<u>524,324.40</u>	<u>538,961.60</u>	<u>551,357.71</u>	<u>564,038.93</u>	<u>577,011.82</u>

**City of Hamilton
2022 Reserve Report**

Reserve Details

Reserve Number:	106012
Reserve Name:	Youth Programming Reserve
Date Established:	2004
Source of Funds:	Unexpended year end balances that were received by way of donation or grant for the Youth Program.
Purpose:	Fund youth programs subject to the terms specified by the said donation or grant.
Target Balance:	To Be Reviewed
Comments:	
Sustainable:	Yes

2021-2022 Comparative Figures & 2023-2025 Projections

	Actual	Actual	Projected	Projected	Projected
Staff Report Reference (if applicable)	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>
Opening Balance	72,228.88	73,512.06	75,252.83	76,983.64	78,754.26
Add					
Interest Earned	1,283.18	1,740.77	1,730.81	1,770.62	1,811.35
	1,283.18	1,740.77	1,730.81	1,770.62	1,811.35
Less					
	-	-	-	-	-
	-	-	-	-	-
Ending Balance	73,512.06	75,252.83	76,983.64	78,754.26	80,565.61

**City of Hamilton
2022 Reserve Report**

Reserve Details

Reserve Number:	106013
Reserve Name:	Accessibility, Renewal and Health & Safety Reserve
Date Established:	November 15, 2006 - HPL Board
Source of Funds:	Annual Contribution From The Operating Budget
Purpose:	To fund capital enhancements to facilities including accessibility, health, and safety issues
Target Balance:	To Be Reviewed
Comments:	
Sustainable:	Yes

2021-2022 Comparative Figures & 2023-2025 Projections

Staff Report Reference (if applicable)	Actual <u>2021</u>	Actual <u>2022</u>	Projected <u>2023</u>	Projected <u>2024</u>	Projected <u>2025</u>
Opening Balance	117,642.06	231,322.17	408,049.37	522,664.50	670,260.78
Add					
Interest Earned	(1,319.89)	6,819.58	9,615.13	12,596.28	15,990.99
Provision for Building Refreshes	85,000.00	85,000.00	85,000.00	85,000.00	85,000.00
Capital Enhancement Account Surpluses	100,000.00	84,907.62	20,000.00	50,000.00	50,000.00
	<u>183,680.11</u>	<u>176,727.20</u>	<u>114,615.13</u>	<u>147,596.28</u>	<u>150,990.99</u>
Less					
LED Upgrade	70,000.00	-	-	-	-
	<u>70,000.00</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Ending Balance	<u>231,322.17</u>	<u>408,049.37</u>	<u>522,664.50</u>	<u>670,260.78</u>	<u>821,251.77</u>

**City of Hamilton
2022 Reserve Report**

Reserve Details

Reserve Number:	106014
Reserve Name:	Library-Computer Reserve Fund
Date Established:	Dec 8, 2010 Hamilton Public Library Board
Source of Funds:	Unused Operating Funds for Computer Purchases. Annual contribution from Operating Budget.
Purpose:	To Maximize the Libraries ability to keep up with changes in Technology and Usage by being flexible in the replacement schedule and replacing equipment at the end of its useful life rather than a fixed replacement schedule.
Target Balance:	To Be Reviewed
Comments:	
Sustainable:	Yes

2021-2022 Comparative Figures & 2023-2025 Projections

Staff Report Reference (if applicable)	Actual <u>2021</u>	Actual <u>2022</u>	Projected <u>2023</u>	Projected <u>2024</u>	Projected <u>2025</u>
Opening Balance	523,796.01	640,011.27	679,545.62	866,118.67	1,056,982.90
Add					
Interest Earned	9,742.65	15,534.35	17,573.05	21,864.23	26,254.10
Computer & Servers Surplus	82,472.61	-	145,000.00	145,000.00	145,000.00
Budgeted Transfer	24,000.00	24,000.00	24,000.00	24,000.00	24,000.00
	<u>116,215.26</u>	<u>39,534.35</u>	<u>186,573.05</u>	<u>190,864.23</u>	<u>195,254.10</u>
Less					
	-	-	-	-	-
Ending Balance	<u>640,011.27</u>	<u>679,545.62</u>	<u>866,118.67</u>	<u>1,056,982.90</u>	<u>1,252,237.00</u>

**City of Hamilton
2022 Reserve Report**

Reserve Details

Reserve Number:	106015
Reserve Name:	Library Donations Reserve
Date Established:	December 21, 2016 (HPL Board)
Source of Funds:	Undesignated donations received annually
Purpose:	The establishment of a donations reserve fund will enable the Library to better manage the way it utilizes cash donations.
Target Balance:	To Be Reviewed
Comments:	
Sustainable:	Yes

2021-2022 Comparative Figures & 2023-2025 Projections

Staff Report Reference (if applicable)	Actual <u>2021</u>	Actual <u>2022</u>	Projected <u>2023</u>	Projected <u>2024</u>	Projected <u>2025</u>
Opening Balance	33,208.58	244,807.58	40,903.60	62,074.38	83,732.09
Add					
Interest Earned	1,860.94	4,218.38	1,170.78	1,657.71	2,155.83
Donations	209,738.06	16,877.64	20,000.00	20,000.00	20,000.00
	211,599.00	21,096.02	21,170.78	21,657.71	22,155.83
Less					
Central Exterior Refresh	-	200,000.00	-	-	-
Presto Passes	-	25,000.00	-	-	-
	-	225,000.00	-	-	-
Ending Balance	<u>244,807.58</u>	<u>40,903.60</u>	<u>62,074.38</u>	<u>83,732.09</u>	<u>105,887.92</u>

**City of Hamilton
2022 Reserve Report**

Reserve Details

Reserve Number:	106110
Reserve Name:	Special Gift Fund
Date Established:	2017
Source of Funds:	Donations
Purpose:	Branch Improvements
Target Balance:	
Comments:	This Reserve was previously classified as a Trust, but did not meet the definition of a Trust under PSAB definition. This Reserve was set up as a result of external audit recommendation.
Sustainable:	One- Time

2021-2022 Comparative Figures & 2023-2025 Projections

Staff Report Reference (if applicable)	Actual <u>2021</u>	Actual <u>2022</u>	Projected <u>2023</u>	Projected <u>2024</u>	Projected <u>2025</u>
Opening Balance	1,975,830.48	2,145,124.32	2,239,178.60	2,279,178.60	2,349,178.60
Add					
Interest Earned	4,061.84	11,032.28	10,000.00	10,000.00	10,000.00
HCF Investment Earnings	198,365.00	114,998.00	85,000.00	85,000.00	85,000.00
	<u>202,426.84</u>	<u>126,030.28</u>	<u>95,000.00</u>	<u>95,000.00</u>	<u>95,000.00</u>
Less					
HCF Administration Fees	33,133.00	31,976.00	25,000.00	25,000.00	25,000.00
Fundraising Strategy	-	-	30,000.00	-	-
	<u>33,133.00</u>	<u>31,976.00</u>	<u>55,000.00</u>	<u>25,000.00</u>	<u>25,000.00</u>
Ending Balance	<u>2,145,124.32</u>	<u>2,239,178.60</u>	<u>2,279,178.60</u>	<u>2,349,178.60</u>	<u>2,419,178.60</u>

City of Hamilton
2022 Reserve Report

Reserve Details

Reserve Number:	106130
Reserve Name:	K McLaren Memorial Fund
Date Established:	2017
Source of Funds:	Donations
Purpose:	Staff training and development
Target Balance:	
Comments:	This Reserve was previously classified as a Trust, but did not meet the definition of a Trust under PSAB definition. This Reserve was set up as a result of external audit recommendation.
Sustainable:	One- Time

2021-2022 Comparative Figures & 2023-2025 Projections

	Actual	Actual	Projected	Projected	Projected
Staff Report Reference (if applicable)	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>
Opening Balance	46,082.16	50,938.16	53,378.16	54,778.16	56,178.16
Add					
Interest Earned	5,830.00	3,380.00	1,900.00	1,900.00	1,900.00
	5,830.00	3,380.00	1,900.00	1,900.00	1,900.00
Less					
HCF Admin Fees	974.00	940.00	500.00	500.00	500.00
	974.00	940.00	500.00	500.00	500.00
Ending Balance	50,938.16	53,378.16	54,778.16	56,178.16	57,578.16

**City of Hamilton
2022 Reserve Report**

Reserve Details

Reserve Number:	106152
Reserve Name:	Waterdown Library Fund
Date Established:	2017
Source of Funds:	Donations
Purpose:	Waterdown branch improvements
Target Balance:	
Comments:	This Reserve was previously classified as a Trust, but did not meet the definition of a Trust under PSAB definition. This Reserve was set up as a result of external audit recommendation.
Sustainable:	One- Time

2021-2022 Comparative Figures & 2023-2025 Projections

	Actual	Actual	Projected	Projected	Projected
Staff Report Reference (if applicable)	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>
Opening Balance	51,128.49	52,036.81	2,874.37	2,940.49	3,008.13
Add					
Interest Earned	908.32	837.56	66.12	67.64	69.19
	908.32	837.56	66.12	67.64	69.19
Less					
Waterdown Makerspace	-	50,000.00	-	-	-
	-	50,000.00	-	-	-
Ending Balance	52,036.81	2,874.37	2,940.49	3,008.13	3,077.32

PLANNING & DEVELOPMENT RESERVES

**2022 Reserve Report with
2023-2025 Projections**



Hamilton

**City of Hamilton
Reserve Balances at December 31, 2022**

	Actual 2021 (\$)	Actual 2022 (\$)	Projected 2023 (\$)	Projected 2024 (\$)	Projected 2025 (\$)	Reserve Sustainable
Planning & Development Reserves						
Airport Reserves						
108043 - Airport Capital Reserve	896,971	919,264	941,482	964,285	987,689	Yes
112217 - Airport Joint Marketing Reserve Fund	544,103	276,220	314,858	455,830	600,516	Yes
Sub-total Airport Reserves	1,441,074	1,195,484	1,256,340	1,420,115	1,588,205	
Culture Reserves						
104080 - Reserve For Various Museums	379,808	395,640	406,061	416,757	427,734	Yes
108044 - Public Art Reserve	1,360,076	1,132,365	1,335,443	1,483,081	1,634,607	Yes
108049 - Downtown Public Art	62,219	59,488	61,055	62,663	64,314	Yes
108072 - Municipal Accommodation Tax	-	-	1,013,170	2,053,027	2,107,104	Yes
Sub-total Culture Reserves	1,802,102	1,587,493	2,815,730	4,015,528	4,233,759	
Development Related Reserves						
100045 - Services for New Subdivisions	4,043,529	4,139,279	4,248,308	4,360,208	4,475,056	Yes
108042 - Red Hill Business Park Reserve	(594,868)	2,783,773	2,857,098	2,932,354	3,009,592	One-Time
110060 - Shovel Ready Industrial Land Reserve	2,142,391	1,886,611	1,024,452	139,583	(768,594)	One-Time
110086 - Development Fees Stabilization	15,462,650	17,854,201	16,151,730	16,577,167	17,013,809	Yes
117012 - Developer Deposits - Roads (SC)	1,028,604	1,052,961	69,143	70,964	72,834	One-Time
Sub-total Development Related Reserves	22,082,306	27,716,827	24,350,731	24,080,276	23,802,698	
Downtown/BIA's/Heritage Reserves						
100005 - Revolving Fund-Historic Properties	468,443	479,535	492,166	505,130	518,435	Yes
102047 - Community Heritage Program Reserve	94,224	96,455	68,601	40,012	10,671	One-Time
102048 - Main Street Program Reserve	1,334,342	1,365,939	540,724	352,332	158,979	Yes
102049 - Hamilton Community Heritage Fund	100,474	98,943	93,454	37,162	30,046	Yes
108036 - Downtown Hamilton Capital Program	2,639,333	3,132,275	3,118,355	2,845,883	2,819,527	Yes
112229 - Commercial Property Improvement Grant (C.P.I.G.) Reserve	340,531	348,595	307,119	234,155	159,269	Yes
Sub-total Downtown/BIA's/Heritage Reserves	4,977,347	5,521,743	4,620,419	4,014,675	3,696,926	
Economic Development						
112221 - Economic Development Investment Reserve	1,493,632	1,296,073	718,890	677,035	634,078	Yes
112231 - Conventions/Sports Events Reserve	920,375	984,553	1,010,486	1,037,102	1,064,420	Yes
Sub-total Economic Development Reserves	2,414,007	2,280,626	1,729,376	1,714,137	1,698,498	
Planning-Other Reserves						
100035 - Property Purchases	8,615,684	1,382,126	3,279,231	3,470,482	3,561,895	Yes
100036 - Bike Share Capital Reserve Fund	-	-	218,845	334,031	452,252	Yes
100051 - OPA 28 Fee Reserve	(1,376,396)	(1,389,411)	(919,423)	(437,056)	58,017	One-Time
108021 - Parking Capital Reserve	7,977,816	7,609,985	7,875,275	8,277,238	9,472,970	Yes
115085 - HMPS Cash in Lieu of Parking Reserve	684,044	700,242	499,842	403,585	304,794	Yes
Sub-total Planning-Other Reserves	15,901,148	8,302,942	10,953,769	12,048,281	13,849,927	
Sub-total Planning & Development Reserves	48,617,985	46,605,115	45,726,364	47,293,013	48,870,013	

**City of Hamilton
2022 Reserve Report**

Reserve Details

Reserve Number:	108043
Reserve Name:	Airport Capital Reserve
Date Established:	Feb 28, 2007 PED07077
Source of Funds:	City's percentage of revenues collected from the John C. Munro Hamilton International Airport (HIA) as per Section 4.04 of the City of Hamilton/Tradeport Airport Lease Agreement.
Purpose:	Offset City's share of Airport Capital Costs that are cost shared as required as part of City of Hamilton/Tradeport Airport Lease Agreement.
Target Balance:	To Be Reviewed
Comments:	
Sustainable:	Yes

2021-2022 Comparative Figures & 2023-2025 Projections

	Staff Report Reference (if applicable)	Actual <u>2021</u>	Actual <u>2022</u>	Projected <u>2023</u>	Projected <u>2024</u>	Projected <u>2025</u>
Opening Balance		933,446.68	896,971.14	919,263.75	941,481.72	964,284.91
Add						
Interest Earned		22,973.80	23,307.61	24,187.47	24,772.69	25,373.33
Rental Revenue HIA (25% of PY Rent)	PED07077	-	130,954.50	130,000.00	130,000.00	130,000.00
Rental Revenue HIA (75% of PY Rent)		371,970.15	-	-	-	-
		<u>394,943.95</u>	<u>154,262.11</u>	<u>154,187.47</u>	<u>154,772.69</u>	<u>155,373.33</u>
Less						
TradePort Agreement	PED19083	331,419.49	131,969.50	131,969.50	131,969.50	131,969.50
TradePort/Vantage Counter Proposal	PED19084(c)	100,000.00	-	-	-	-
		<u>431,419.49</u>	<u>131,969.50</u>	<u>131,969.50</u>	<u>131,969.50</u>	<u>131,969.50</u>
Ending Balance		<u>896,971.14</u>	<u>919,263.75</u>	<u>941,481.72</u>	<u>964,284.91</u>	<u>987,688.74</u>

**City of Hamilton
2022 Reserve Report**

Reserve Details

Reserve Number:	112217
Reserve Name:	Airport Joint Marketing Reserve Fund
Date Established:	Feb 28, 2007 PED07077
Source of Funds:	City's percentage of revenues collected from the John C. Munro Hamilton International Airport (HIA) as per Section 4.04 of the City of Hamilton/Tradeport Airport Lease Agreement.
Purpose:	Offset the City's Share of Marketing Costs related to Airport Promotion.
Target Balance:	To Be Reviewed
Comments:	
Sustainable:	Yes

2021-2022 Comparative Figures & 2023-2025 Projections

	Actual	Actual	Projected	Projected	Projected
Staff Report Reference (if applicable)	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>
Opening Balance	455,311.26	544,103.03	276,220.11	314,857.92	455,830.45
Add					
Interest Earned	10,769.83	8,520.87	7,683.31	10,018.03	13,731.24
Rental Revenue HIA (25% of PY Rent) PED07077	133,990.05	130,954.50	130,954.50	130,954.50	130,954.50
	144,759.88	139,475.37	138,637.81	140,972.53	144,685.74
Less					
Joint Marketing Initiatives 2022-2023 PED22063	-	-	100,000.00	-	-
Joint Marketing Initiatives GIC Report #20-018 PED20180	55,968.11	-	-	-	-
Joint Marketing Initiatives PED21083	-	407,358.29	-	-	-
	55,968.11	407,358.29	100,000.00	-	-
Ending Balance	544,103.03	276,220.11	314,857.92	455,830.45	600,516.19

**City of Hamilton
2022 Reserve Report**

Reserve Details

Reserve Number:	104080
Reserve Name:	Reserve For Various Museums
Date Established:	1996
Source of Funds:	Donations
Purpose:	Monitor activity for all Museums in one reserve.
Target Balance:	To Be Reviewed
Comments:	The funds in this reserve represent donations for designated purposes.
Sustainable:	Yes

2021-2022 Comparative Figures & 2023-2025 Projections

Staff Report Reference (if applicable)	Actual <u>2021</u>	Actual <u>2022</u>	Projected <u>2023</u>	Projected <u>2024</u>	Projected <u>2025</u>
Opening Balance	370,784.01	379,807.62	395,640.05	406,061.21	416,756.86
Add					
Interest Earned	7,777.91	9,051.53	10,421.16	10,695.65	10,977.38
Museum Donations	1,245.70	6,780.90	-	-	-
	9,023.61	15,832.43	10,421.16	10,695.65	10,977.38
Less					
	-	-	-	-	-
	-	-	-	-	-
Ending Balance	379,807.62	395,640.05	406,061.21	416,756.86	427,734.24

**City of Hamilton
2022 Reserve Report**

Reserve Details

Reserve Number:	108044
Reserve Name:	Public Art Reserve
Date Established:	April 24, 2006 ECS07008
Source of Funds:	Budgeted annual contribution from the Operating Budget. Initial investment came from existing downtown projects.
Purpose:	Budgeted contribution is allocated annually to capital projects for public art expenditures.
Target Balance:	To Be Reviewed
Comments:	
Sustainable:	Yes

2021-2022 Comparative Figures & 2023-2025 Projections

	Staff Report Reference (if applicable)	Actual <u>2021</u>	Actual <u>2022</u>	Projected <u>2023</u>	Projected <u>2024</u>	Projected <u>2025</u>
Opening Balance		1,600,776.38	1,360,076.09	1,132,364.67	1,335,443.23	1,483,080.67
Add						
Interest Earned	GIC-18-003	38,299.71	26,288.58	32,078.56	36,637.44	40,526.21
Base Budget from Operating	FCS18009	171,000.00	171,000.00	171,000.00	171,000.00	171,000.00
		209,299.71	197,288.58	203,078.56	207,637.44	211,526.21
Less						
Hamilton the Elec City, Ancaster Mem Arts Centre	FCS20101	450,000.00	-	-	-	-
Binbrook, Ham Public Library		-	100,000.00	-	-	-
Andrew Warburton		-	125,000.00	-	-	-
Vincent Massey Park		-	125,000.00	-	-	-
Fund Project ID#7101851321		-	25,000.00	-	-	-
Fund Project ID#7101558508	PW22073	-	50,000.00	-	-	-
Additional Staff Resources		-	-	-	60,000.00	60,000.00
		450,000.00	425,000.00	-	60,000.00	60,000.00
Ending Balance		1,360,076.09	1,132,364.67	1,335,443.23	1,483,080.67	1,634,606.88

**City of Hamilton
2022 Reserve Report**

Reserve Details

Reserve Number:	108049
Reserve Name:	Downtown Public Art
Date Established:	Feb 22, 2012 FCS12015
Source of Funds:	The new expanded Downtown Hamilton Community Improvement Project Area (CIPA) is exempted dollar for dollar (up to a max of 10% of the calculated Development Charge(DC), with an annual limit of \$250K) from DC's, with the exemption being applied after any and all other credits and exemptions have been applied.
Purpose:	
Target Balance:	Reserve Ceiling \$1 million.
Comments:	
Sustainable:	Yes

2021-2022 Comparative Figures & 2023-2025 Projections

	Actual	Actual	Projected	Projected	Projected
Staff Report Reference (if applicable)	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>
Opening Balance	51,215.70	62,218.51	59,488.22	61,055.14	62,663.33
Add					
Interest Earned	(9,760.97)	(6,863.96)	1,566.92	1,608.19	1,650.55
Development Charges-Deferral Agreements (184 West)	16,341.78	4,133.67	-	-	-
Development Charges-Deferral Agreements (16 West)	4,422.00	-	-	-	-
	11,002.81	(2,730.29)	1,566.92	1,608.19	1,650.55
Less					
	-	-	-	-	-
	-	-	-	-	-
Ending Balance	62,218.51	59,488.22	61,055.14	62,663.33	64,313.88

**City of Hamilton
2022 Reserve Report**

Reserve Details

Reserve Number:	108072
Reserve Name:	Municipal Accommodation Tax
Date Established:	February 23, 2022 via PED20009(b)
Source of Funds:	Revenue Sharing - Municipal portion of the Municipal Accommodation Tax in respect of the fiscal year. Interest Income - Interest earned on the unused actual cash balance held in the MAT Reserves, according to the City's Reserve interest allocation policies.
Purpose:	To provide for the financing of promotion and development of tourism and tourism related products and activities in the City of Hamilton, such as, but not limited to, hosting fees for tourism events; and a source of funds to offset extraordinary and unforeseen expenditures for the Tourism and Culture Division of the Planning and Economic Development Department.
Target Balance:	\$2 Million Minimum
Comments:	
Sustainable:	Yes

2021-2022 Comparative Figures & 2023-2025 Projections

	Actual	Actual	Projected	Projected	Projected
Staff Report Reference (if applicable)	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>
Opening Balance	-	-	-	1,013,170.00	2,053,026.90
Add					
Interest Earned	-	-	13,170.00	39,856.90	54,076.73
Municipal Accommodation Tax Revenues	-	-	1,000,000.00	1,000,000.00	-
	-	-	1,013,170.00	1,039,856.90	54,076.73
Less					
	-	-	-	-	-
Ending Balance	-	-	<u>1,013,170.00</u>	<u>2,053,026.90</u>	<u>2,107,103.63</u>

**City of Hamilton
2022 Reserve Report**

Reserve Details

Reserve Number:	100045
Reserve Name:	Services for New Subdivisions
Date Established:	1964
Source of Funds:	Sale of 1 foot (0.3 metres) reserves.
Purpose:	To finance City's share of services in subdivisions for installation of roads, catch basins, curbs and walks, fencing , trees, street lighting.
Target Balance:	To Be Reviewed
Comments:	
Sustainable:	Yes

2021-2022 Comparative Figures & 2023-2025 Projections

Staff Report Reference (if applicable)	Actual <u>2021</u>	Actual <u>2022</u>	Projected <u>2023</u>	Projected <u>2024</u>	Projected <u>2025</u>
Opening Balance	3,960,516.20	4,043,528.62	4,139,279.38	4,248,308.00	4,360,208.43
Add					
Interest Earned	83,012.42	95,750.76	109,028.62	111,900.43	114,847.89
	83,012.42	95,750.76	109,028.62	111,900.43	114,847.89
Less					
	-	-	-	-	-
	-	-	-	-	-
Ending Balance	<u>4,043,528.62</u>	<u>4,139,279.38</u>	<u>4,248,308.00</u>	<u>4,360,208.43</u>	<u>4,475,056.32</u>

City of Hamilton
2022 Reserve Report

Reserve Details

Reserve Number:	108042
Reserve Name:	Red Hill Business Park Reserve
Date Established:	May 24, 2006 FCS06042
Source of Funds:	Provincial Contribution of \$20 million in 2006 Contribution from Development Charges
Purpose:	To facilitate servicing and expansion of the Red Hill Business Park. Opens up 690 acres for development.
Target Balance:	N/A - One-Time Funding
Comments:	
Sustainable:	One-Time

2021-2022 Comparative Figures & 2023-2025 Projections

Staff Report Reference (if applicable)	Actual <u>2021</u>	Actual <u>2022</u>	Projected <u>2023</u>	Projected <u>2024</u>	Projected <u>2025</u>
Opening Balance	2,716,371.28	(594,867.52)	2,783,773.48	2,857,098.08	2,932,354.04
Add					
Interest Earned	27,781.21	38,641.00	73,324.59	75,255.96	77,238.21
Capital Closing	979.99	-	-	-	-
	<u>28,761.20</u>	<u>38,641.00</u>	<u>73,324.59</u>	<u>75,255.96</u>	<u>77,238.21</u>
Less					
Accounting Correction	3,340,000.00	(3,340,000.00)	-	-	-
	<u>3,340,000.00</u>	<u>(3,340,000.00)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Ending Balance	<u>(594,867.52)</u>	<u>2,783,773.48</u>	<u>2,857,098.08</u>	<u>2,932,354.04</u>	<u>3,009,592.24</u>

**City of Hamilton
2022 Reserve Report**

Reserve Details

Reserve Number:	110060
Reserve Name:	Shovel Ready Industrial Land Reserve
Date Established:	October, 1990
Source of Funds:	Sale of Industrial Lands
Purpose:	To fund the interest related to the Employment Land Bank
Target Balance:	N/A - One-Time Funding
Comments:	Property acquisitions for use in development of industrial parks.
Sustainable:	One-Time

2021-2022 Comparative Figures & 2023-2025 Projections

	Staff Report Reference (if applicable)	Actual <u>2021</u>	Actual <u>2022</u>	Projected <u>2023</u>	Projected <u>2024</u>	Projected <u>2025</u>
Opening Balance		2,993,789.61	2,142,391.44	1,886,611.27	1,024,451.61	139,582.67
Add						
Interest Earned		48,601.83	44,219.83	37,840.34	15,131.06	(8,176.39)
		48,601.83	44,219.83	37,840.34	15,131.06	(8,176.39)
Less						
Fund Shovel Ready Projects	FCS16089	900,000.00	300,000.00	900,000.00	900,000.00	900,000.00
		900,000.00	300,000.00	900,000.00	900,000.00	900,000.00
Ending Balance		2,142,391.44	1,886,611.27	1,024,451.61	139,582.67	(768,593.73)

City of Hamilton
2022 Reserve Report

Reserve Details

Reserve Number:	110086
Reserve Name:	Development Fees Stabilization
Date Established:	Nov 21, 2001
Source of Funds:	Annual operating surplus from the Planning Department, Development Engineering Division
Purpose:	This reserve was established in order to minimize the impact of development fee fluctuations due to changes in economy and construction activity.
Target Balance:	To Be Reviewed
Comments:	
Sustainable:	Yes

2021-2022 Comparative Figures & 2023-2025 Projections

	Actual	Actual	Projected	Projected	Projected
Staff Report Reference (if applicable)	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>
Opening Balance	11,772,914.57	15,462,649.63	15,737,212.11	16,151,730.28	16,577,166.85
Add					
Interest Earned	246,760.29	365,498.31	414,518.17	425,436.58	436,642.57
Operating Surplus	3,488,685.95	2,116,989.00	-	-	-
	3,735,446.24	2,482,487.31	414,518.17	425,436.58	436,642.57
Less					
Fund OLT Outside Consultants Engineering Standards Update (8122255001)	45,711.18	65,935.83	-	-	-
2022 Capital Budget	-	25,000.00	-	-	-
	45,711.18	90,935.83	-	-	-
Ending Balance	15,462,649.63	17,854,201.11	16,151,730.28	16,577,166.85	17,013,809.43

**City of Hamilton
2022 Reserve Report**

Reserve Details

Reserve Number:	117012
Reserve Name:	Developer Deposits - Roads (SC)
Date Established:	Unknown
Source of Funds:	Deposits from Developers
Purpose:	To bring roads up to standard in order to accommodate new development in the former City of Stoney Creek.
Target Balance:	To Be Reviewed
Comments:	
Sustainable:	One- Time

2021-2022 Comparative Figures & 2023-2025 Projections

Staff Report Reference (if applicable)	Actual <u>2021</u>	Actual <u>2022</u>	Projected <u>2023</u>	Projected <u>2024</u>	Projected <u>2025</u>
Opening Balance	1,007,486.99	1,028,603.92	1,052,961.26	69,143.09	70,964.32
Add					
Interest Earned	21,116.93	24,357.34	14,586.02	1,821.23	1,869.20
	21,116.93	24,357.34	14,586.02	1,821.23	1,869.20
Less					
Arvin Avenue	-	-	998,404.19	-	-
	-	-	998,404.19	-	-
Ending Balance	<u>1,028,603.92</u>	<u>1,052,961.26</u>	<u>69,143.09</u>	<u>70,964.32</u>	<u>72,833.52</u>

City of Hamilton
2022 Reserve Report

Reserve Details

Reserve Number:	100005
Reserve Name:	Revolving Fund-Historic Properties
Date Established:	December 1980
Source of Funds:	Land Sales. Initially funded from the Sale of "Sandy Place" in the amount of \$100,000 as per items 13/14 of the 1st Report of the Finance Committee approved by Council December 9th, 1990.
Purpose:	Originally the reserve was set up to acquire Historical Properties in accordance with an agreement dated June 25, 1976 between the Ontario Heritage Foundation and the City of Hamilton. Recently approved Real Estate Management Plan calls for a revolving fund for heritage properties with the primary purpose of maintaining City -owned heritage buildings only during municipal ownership and to provide funding for special requirements established in the protocol for the disposition and conservation management of heritage properties.
Target Balance:	To Be Reviewed
Comments:	
Sustainable:	Yes

2021-2022 Comparative Figures & 2023-2025 Projections

Staff Report Reference (if applicable)	Actual <u>2021</u>	Actual <u>2022</u>	Projected <u>2023</u>	Projected <u>2024</u>	Projected <u>2025</u>
Opening Balance	458,825.70	468,442.69	479,535.41	492,166.37	505,130.03
Add					
Interest Earned	9,616.99	11,092.72	12,630.96	12,963.66	13,305.13
	9,616.99	11,092.72	12,630.96	12,963.66	13,305.13
Less					
	-	-	-	-	-
Ending Balance	<u>468,442.69</u>	<u>479,535.41</u>	<u>492,166.37</u>	<u>505,130.03</u>	<u>518,435.16</u>

**City of Hamilton
2022 Reserve Report**

Reserve Details

Reserve Number:	102047
Reserve Name:	Community Heritage Program Reserve
Date Established:	2001
Source of Funds:	Unspent grant monies approved via 2004 & 2005 annual capital budget process. In 2007 additional funding of \$120K was approved for 2007 grant program.
Purpose:	To act as a source of funding for Hamilton Heritage Conservation grants as per report PED14055 Hamilton Heritage Conservation Grant Program.
Target Balance:	N/A - One-Time Funding
Comments:	Hamilton Heritage Conservation grants of up a maximum of \$ 5,000 to be funded from this reserve.
Sustainable:	One-Time

2021-2022 Comparative Figures & 2023-2025 Projections

	Actual	Actual	Projected	Projected	Projected
Staff Report Reference (if applicable)	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>
Opening Balance	99,411.54	94,223.91	96,455.13	68,600.66	40,012.50
Add					
Interest Earned	2,083.67	2,231.22	2,145.53	1,411.84	658.83
	2,083.67	2,231.22	2,145.53	1,411.84	658.83
Less					
Fund Approved Grants PED05174	7,271.30	-	30,000.00	30,000.00	30,000.00
	7,271.30	-	30,000.00	30,000.00	30,000.00
Ending Balance	94,223.91	96,455.13	68,600.66	40,012.50	10,671.33

City of Hamilton
2022 Reserve Report

Reserve Details

Reserve Number:	102048
Reserve Name:	Main Street Program Reserve
Date Established:	2001 renamed in 2006
Source of Funds:	From the consolidation of the Commercial Property Improvement Loan Program and Hamilton Residential Loan Program (29313-102020)
Purpose:	To fund initiatives in Downtown Hamilton, Business Improvement Areas, Community Downtowns and main street corridors. Council approved (PED07123(b)/FCS07068) detailing new programs and initiatives.
Target Balance:	To Be Reviewed
Comments:	"Proposed work under the Commercial Corridor Housing Loan and Grant Program to commence within one year of the General Manager, Planning and Economic Development's approval of the loan/grant. A one year extension may be authorized by the General Manager."
Sustainable:	Yes

2021-2022 Comparative Figures & 2023-2025 Projections

Staff Report Reference (if applicable)	Actual <u>2021</u>	Actual <u>2022</u>	Projected <u>2023</u>	Projected <u>2024</u>	Projected <u>2025</u>
Opening Balance	1,306,948.46	1,334,342.10	1,365,939.32	540,723.66	352,332.32
Add					
Interest Earned	27,393.64	31,597.22	24,784.34	11,608.66	6,646.43
	27,393.64	31,597.22	24,784.34	11,608.66	6,646.43
Less					
Improvement Grants	-	-	850,000.00	200,000.00	200,000.00
	-	-	850,000.00	200,000.00	200,000.00
Ending Balance	1,334,342.10	1,365,939.32	540,723.66	352,332.32	158,978.76

**City of Hamilton
2022 Reserve Report**

Reserve Details

Reserve Number:	102049
Reserve Name:	Hamilton Community Heritage Fund
Date Established:	2005
Source of Funds:	Transfer from old City Loan Program Reserve - Community Heritage ((CHFP) 29310-102020)
Purpose:	Change/update of existing loan program in which owners will now be eligible for a loan up to a max \$50k previously was max. of \$20k for heritage property designated under the Ontario Heritage Act. Loans are repayable over a period of up to 10 years.
Target Balance:	To Be Reviewed
Comments:	Approved HCHF Loans are paid out of Balance sheet accounts and repayments are recorded in the same accounts as well. The interest on outstanding balance during the year is charge to Operating Fund as an opportunity cost.
Sustainable:	Yes

2021-2022 Comparative Figures & 2023-2025 Projections

Staff Report Reference (if applicable)	Actual <u>2021</u>	Actual <u>2022</u>	Projected <u>2023</u>	Projected <u>2024</u>	Projected <u>2025</u>
Opening Balance	100,511.95	100,474.00	98,943.22	93,454.16	37,162.01
Add					
Interest Earned	2,106.73	2,379.22	2,500.94	1,697.85	873.62
	2,106.73	2,379.22	2,500.94	1,697.85	873.62
Less					
Interest Cost (Opportunity cost)	2,144.68	3,910.00	7,990.00	7,990.00	7,990.00
Transfer to Hamilton Heritage Property Grant Program Capital Account PED18162	-	-	-	50,000.00	-
	2,144.68	3,910.00	7,990.00	57,990.00	7,990.00
Ending Balance	100,474.00	98,943.22	93,454.16	37,162.01	30,045.63

**City of Hamilton
2022 Reserve Report**

Reserve Details

Reserve Number:	108036
Reserve Name:	Downtown Hamilton Capital Program
Date Established:	Sept 25, 2002
Source of Funds:	Surplus arising from budgeted interest costs in Downtown Hamilton Residential Loan Program.
Purpose:	To fund extraordinary expenditures on interest and unforeseen expenditures related to the financial incentive programs.
Target Balance:	To Be Reviewed
Comments:	
Sustainable:	Yes

2021-2022 Comparative Figures & 2023-2025 Projections

	Staff Report Reference (if applicable)	Actual <u>2021</u>	Actual <u>2022</u>	Projected <u>2023</u>	Projected <u>2024</u>	Projected <u>2025</u>
Opening Balance		1,718,158.82	2,639,333.03	3,132,274.70	3,118,355.43	2,845,883.41
Add						
Interest Earned		36,012.61	62,499.41	81,250.73	77,527.98	73,643.57
Contrib from Curr to Rserve	PED12220/ FCS12090	379,731.00	430,442.26	-	-	-
Loan Agreement Default Interest		505,430.60	-	-	-	-
		<u>921,174.21</u>	<u>492,941.67</u>	<u>81,250.73</u>	<u>77,527.98</u>	<u>73,643.57</u>
Less						
Transfer to Hamilton Heritage Property Grant Program Capital Account	PED18162	-	-	-	250,000.00	-
Interest Cost Subsidy		-	-	95,170.00	100,000.00	100,000.00
		<u>-</u>	<u>-</u>	<u>95,170.00</u>	<u>350,000.00</u>	<u>100,000.00</u>
Ending Balance		2,639,333.03	3,132,274.70	3,118,355.43	2,845,883.41	2,819,526.98

City of Hamilton
2022 Reserve Report

Reserve Details

Reserve Number:	112229
Reserve Name:	Commercial Property Improvement Grant (C.P.I.G.) Reserve
Date Established:	Feb 27, 2008 PED08045
Source of Funds:	Unallocated grant monies that result from taxes not being paid or applicants not proceeding with the renovation of their properties.
Purpose:	The General Manager, Planning and Economic Development has delegated authority to approve grants under the Commercial Property Improvement Grant Program. Proposed work to be completed within one calendar year from the date the General Manager, Planning and Economic Development awards the grant. A one year extension can be authorized by the Manager of Urban Renewal. Applications are accepted throughout the year. Payments are issued once project completed and all program terms have been met.
Target Balance:	To Be Reviewed
Comments:	
Sustainable:	Yes

2021-2022 Comparative Figures & 2023-2025 Projections

	Actual	Actual	Projected	Projected	Projected
Staff Report Reference (if applicable)	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>
Opening Balance	333,540.36	340,531.37	348,595.15	307,118.65	234,154.55
Add					
Interest Earned	6,991.01	8,063.78	8,523.50	7,035.91	5,114.03
	6,991.01	8,063.78	8,523.50	7,035.91	5,114.03
Less					
Grant Payments	-	-	50,000.00	80,000.00	80,000.00
	-	-	50,000.00	80,000.00	80,000.00
Ending Balance	340,531.37	348,595.15	307,118.65	234,154.55	159,268.58

**City of Hamilton
2022 Reserve Report**

Reserve Details

Reserve Number:	112221
Reserve Name:	Economic Development Investment Reserve
Date Established:	Dec 12, 2007 PED07306
Source of Funds:	Initial contribution of \$1.124 million represents the unused balance from the 2008 Budget of \$1.5 million. Balances not used through the annual \$1.5 million Operating Budget will be transferred to this reserve to be used for future Strategic Council priorities related to Economic Development.
Purpose:	To implement the future strategic Council priorities related to economic development.
Target Balance:	To Be Reviewed
Comments:	
Sustainable:	Yes

2021-2022 Comparative Figures & 2023-2025 Projections

	Staff Report Reference (if applicable)	Actual <u>2021</u>	Actual <u>2022</u>	Projected <u>2023</u>	Projected <u>2024</u>	Projected <u>2025</u>
Opening Balance		1,553,020.91	1,493,632.43	1,296,072.83	718,889.68	677,035.03
Add						
Interest Earned		32,551.32	34,419.56	26,192.11	18,145.35	17,042.90
Program Surplus	PED07306, COW Dec 10, 2007	240,168.00	115,402.00	-	-	-
		<u>272,719.32</u>	<u>149,821.56</u>	<u>26,192.11</u>	<u>18,145.35</u>	<u>17,042.90</u>
Less						
2023 Event Funding(Confidential)		-	-	300,000.00	-	-
HFM - Project for Public Spaces	Council Feb 9, 2022 - HFM Report 22-001 Motion 6.2, Council Report #20-010,	-	93,092.83	-	-	-
Culinary Scene/Outdoor Dining Districts	PED20169	105,617.56	-	-	-	-
Hamilton Heritage Grants Capital		-	-	200,000.00	-	-
Synapse Life Science Consortium	PED12023	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00
Innovation Factory Funding	PED19057	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00
Park Rev Sharing Program to BIAs	PED21161, PED22074	112,463.39	121,597.60	15,065.99	-	-
Peer Review Land Needs Assessment	Council 21-011 June 23, 2021 Item 6.6	45,026.85	-	-	-	-
York Parkade Open Air Performance	Motion item 6.1 - Council May 27, 2020	9,000.00	-	-	-	-
Canada Day Operating Model	CM21014, Item 10.1	-	66,000.00	-	-	-
Economic Development Action Plan	CM22003 - GIC April 6, 2022 Item 4(b)	-	6,690.73	28,309.27	-	-
		<u>332,107.80</u>	<u>347,381.16</u>	<u>603,375.26</u>	<u>60,000.00</u>	<u>60,000.00</u>
Ending Balance		<u>1,493,632.43</u>	<u>1,296,072.83</u>	<u>718,889.68</u>	<u>677,035.03</u>	<u>634,077.93</u>

**City of Hamilton
2022 Reserve Report**

Reserve Details

Reserve Number:	112231
Reserve Name:	Conventions/Sports Events Reserve
Date Established:	July 13, 2005 GRA05005 (COW)
Source of Funds:	Annual Operating Surpluses in the Conventions Grants Budget.
Purpose:	Fund costs associated with securing and servicing Conventions and Sporting Events.
Target Balance:	To Be Reviewed
Comments:	Effective 2005, this reserve has been segregated from the Community Grants reserve - 112230
Sustainable:	Yes

2021-2022 Comparative Figures & 2023-2025 Projections

	Staff Report Reference (if applicable)	Actual <u>2021</u>	Actual <u>2022</u>	Projected <u>2023</u>	Projected <u>2024</u>	Projected <u>2025</u>
Opening Balance		777,352.63	920,374.93	984,553.12	1,010,486.25	1,037,102.46
Add						
Interest Earned		16,293.31	21,794.48	25,933.13	26,616.21	27,317.28
Operating Surplus	COW Report GRA05005	126,728.99	42,383.71			
		<u>143,022.30</u>	<u>64,178.19</u>	<u>25,933.13</u>	<u>26,616.21</u>	<u>27,317.28</u>
Less						
		-	-	-	-	-
		-	-	-	-	-
Ending Balance		<u>920,374.93</u>	<u>984,553.12</u>	<u>1,010,486.25</u>	<u>1,037,102.46</u>	<u>1,064,419.74</u>

**City of Hamilton
2022 Reserve Report**

Reserve Details

Reserve Number:	100035
Reserve Name:	Property Purchases
Date Established:	1961
Source of Funds:	Net proceeds (after Real Estate recovery fees) from sale or lease of lands and buildings vested in the City of Hamilton. Year-end operating budget surplus, subject to final approval of the City Administration's report by Council.
Purpose:	To fund the acquisition of properties for civic purposes and to offset capital expenditures (i.e. surveying, due diligence, appraisal reports, site preparation and interim property management, etc.) associated with the sale and purchase of properties.
Target Balance:	100% of Annual Real Estate Operating Budget Costs plus \$2M for a total of \$5.8M
Comments:	The Reserve should be retained as directed under the approved Portfolio Management strategy plan and administered by the Development & Real Estate Division of P & ED Dept.
Sustainable:	Yes

2021-2022 Comparative Figures & 2023-2025 Projections

	Staff Report Reference (if applicable)	Actual <u>2021</u>	Actual <u>2022</u>	Projected <u>2023</u>	Projected <u>2024</u>	Projected <u>2025</u>
Opening Balance		10,232,115.78	8,615,684.06	1,382,126.24	3,279,231.10	3,470,482.09
Add						
Interest Earned		211,814.22	204,019.40	60,592.08	87,738.21	91,412.50
Repay Purchase Ancaster	FCS 14040	103,512.78	103,512.78	103,512.78	103,512.78	-
Closing variance	FCS18065	-	50,353.00	-	-	-
Project closure	PED21131(a)	-	-	1,733,000.00	-	-
		<u>315,327.00</u>	<u>357,885.18</u>	<u>1,897,104.86</u>	<u>191,250.99</u>	<u>91,412.50</u>
Less						
Capital Funding	PED16060	1,931,758.73	-	-	-	-
Land Purchase	PED21131(a)	-	7,591,443.00	-	-	-
		<u>1,931,758.73</u>	<u>7,591,443.00</u>	<u>-</u>	<u>-</u>	<u>-</u>
Ending Balance		<u>8,615,684.05</u>	<u>1,382,126.24</u>	<u>3,279,231.10</u>	<u>3,470,482.09</u>	<u>3,561,894.58</u>

**City of Hamilton
2022 Reserve Report**

Reserve Details

Reserve Number:	100036
Reserve Name:	Bike Share Capital Reserve Fund
Date Established:	February 25, 2022 via PED20109(e)
Source of Funds:	Funds are received from the Cash-in-lieu Reserve (115085) and drawing \$108K annually from 2022 – 2025 (4 years)
Purpose:	Fund the state of good repair capital improvements including new bike share parts and balancing equipment
Target Balance:	A minimum of \$432K based on \$108K/annually from 2022 – 2025 (4 years)
Comments:	
Sustainable:	Yes

2021-2022 Comparative Figures & 2023-2025 Projections

	Staff Report Reference (if applicable)	Actual <u>2021</u>	Actual <u>2022</u>	Projected <u>2023</u>	Projected <u>2024</u>	Projected <u>2025</u>
Opening Balance		-	-	-	218,844.72	334,031.45
Add						
Interest Earned		-	-	2,844.72	7,186.73	10,220.75
Transfer from 115085	Motion 7.1(g), GIC 22-002	-	-	216,000.00	108,000.00	108,000.00
		-	-	218,844.72	115,186.73	118,220.75
Less						
		-	-	-	-	-
Ending Balance		-	-	218,844.72	334,031.45	452,252.20

**City of Hamilton
2022 Reserve Report**

Reserve Details

Reserve Number:	100051
Reserve Name:	OPA 28 Fee Reserve
Date Established:	July 2018
Source of Funds:	OPA 28 Fee Collections
Purpose:	The OPA 28 charge is part of a signed agreement (Province, former Flamborough and the City of Burlington - Minutes of Settlement) and is in recognition of the fact that residential development growth revenues do not cover the full cost of growth (refer to former Flamborough CN Watson study). This Reserve is to be used for the benefit of the Flamborough area.
Target Balance:	N/A
Comments:	Status changed from Obligatory to Non Obligatory as per Accounting Review in September 2018.
Sustainable:	One- Time

2021-2022 Comparative Figures & 2023-2025 Projections

	Actual	Actual	Projected	Projected	Projected
Staff Report Reference (if applicable)	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>
Opening Balance	(2,177,497.76)	(1,376,395.58)	(1,389,411.04)	(919,423.13)	(437,055.73)
Add					
Interest Earned	(41,770.82)	(32,395.46)	(30,012.09)	(17,632.61)	(4,927.05)
OPA 28 Fee Collections	842,873.00	19,380.00	500,000.00	500,000.00	500,000.00
	801,102.18	(13,015.46)	469,987.91	482,367.39	495,072.95
Less					
	-	-	-	-	-
Ending Balance	<u>(1,376,395.58)</u>	<u>(1,389,411.04)</u>	<u>(919,423.13)</u>	<u>(437,055.73)</u>	<u>58,017.22</u>

**City of Hamilton
2022 Reserve Report**

Reserve Details

Reserve Number:	108021
Reserve Name:	Parking Capital Reserve
Date Established:	Prior to 1964
Source of Funds:	Contributions from Operating Fund via surplus revenues from plate denials.
Purpose:	To provide sustainable funds for the Hamilton Municipal Parking System Capital Program.
Target Balance:	To Be Reviewed
Comments:	The current contributions to this reserve are not sufficient to sustain the needed capital improvements for HMPS. To ensure sustainability of the Capital Program, the operating fund contribution to the reserve needs to increase by \$25k annually beginning in 2015. Requests for the annual increases will be part of future annual operating budgets.
Sustainable:	Yes

2021-2022 Comparative Figures & 2023-2025 Projections

	Staff Report Reference (if applicable)	Actual <u>2021</u>	Actual <u>2022</u>	Projected <u>2023</u>	Projected <u>2024</u>	Projected <u>2025</u>
Opening Balance		7,961,298.66	7,977,815.82	7,609,984.83	7,875,274.71	8,277,238.09
Add						
Interest Earned		176,855.80	259,170.16	201,289.88	209,963.38	230,731.50
Provision for Capital Replacement	FCS12072	715,000.00	740,000.00	765,000.00	790,000.00	815,000.00
Off Street Parking Revenue Increase	PED16065	166,813.65	167,964.15	150,000.00	150,000.00	150,000.00
Close Capital Projects		209,847.71	143,214.00	-	-	-
Sale of Parking Lots	PED23026	-	2,820.70	527,000.00	-	-
		1,268,517.16	1,313,169.01	1,643,289.88	1,149,963.38	1,195,731.50
Less						
Council Approved Capital		1,252,000.00	1,048,000.00	1,378,000.00	748,000.00	-
Fund Budget Increases	FCS22067	-	633,000.00	-	-	-
		1,252,000.00	1,681,000.00	1,378,000.00	748,000.00	-
Ending Balance		7,977,815.82	7,609,984.83	7,875,274.71	8,277,238.09	9,472,969.59

**City of Hamilton
2022 Reserve Report**

Reserve Details

Reserve Number:	115085
Reserve Name:	HMPS Cash in Lieu of Parking Reserve
Date Established:	Oct 16th, 1989
Source of Funds:	Received via through application process of Subdivision and Site Plan Agreements.
Purpose:	To provide funds for the provision of Parking Facilities.
Target Balance:	To Be Reviewed
Comments:	The cash-in-lieu policy has been underutilized for many years. Parking Policy is being reviewed by Planning Staff with a recommendation expected to be presented to Council in 2023.
Sustainable:	Yes

2021-2022 Comparative Figures & 2023-2025 Projections

	Actual	Actual	Projected	Projected	Projected
Staff Report Reference (if applicable)	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>
Opening Balance	670,000.93	684,044.15	700,242.32	499,841.98	403,585.46
Add					
Interest Earned	14,043.22	16,198.17	15,599.66	11,743.48	9,208.08
	14,043.22	16,198.17	15,599.66	11,743.48	9,208.08
Less					
Transfer to Bike Share Motion 7.1(g), GIC 22-002	-	-	216,000.00	108,000.00	108,000.00
	-	-	216,000.00	108,000.00	108,000.00
Ending Balance	684,044.15	700,242.32	499,841.98	403,585.46	304,793.54

HAMILTON ENTERTAINMENT FACILITIES (H.E.F.) RESERVES

**2022 Reserve Report with
2023-2025 Projections**



Hamilton

City of Hamilton
Reserve Balances at December 31, 2022

	Actual 2021 (\$)	Actual 2022 (\$)	Projected 2023 (\$)	Projected 2024 (\$)	Projected 2025 (\$)	Reserve Sustainable
H.E.F. Reserves						
100025 - H.E.F. - Capital Projects	(776,486)	(544,657)	(7,172)	(7,361)	(7,555)	One-Time
102025 - First Ontario Concert Hall Reserve	361,808	370,376	380,132	390,144	400,421	One-Time
Sub-total H.E.F. Reserves	(414,678)	(174,281)	372,959	382,783	392,866	

**City of Hamilton
2022 Reserve Report**

Reserve Details

Reserve Number:	102025
Reserve Name:	First Ontario Concert Hall Reserve
Date Established:	1998
Source of Funds:	Donations from the Ron Joyce Foundation and First Ontario Partnership.
Purpose:	Major maintenance of and/or major improvements to the First Ontario Concert Hall at Hamilton Place.
Target Balance:	To Be Reviewed
Comments:	
Sustainable:	One-Time

2021-2022 Comparative Figures & 2023-2025 Projections

	Staff Report Reference (if applicable)	Actual <u>2021</u>	Actual <u>2022</u>	Projected <u>2023</u>	Projected <u>2024</u>	Projected <u>2025</u>
Opening Balance		614,230.77	361,808.46	370,376.08	380,131.79	390,144.46
Add						
Interest Earned		6,586.28	8,567.62	9,755.71	10,012.67	10,276.41
Surplus from closed capital		140,991.41	-	-	-	-
		147,577.69	8,567.62	9,755.71	10,012.67	10,276.41
Less						
Global Spectrum Revenue returned to Capital	CM16019	400,000.00	-	-	-	-
		400,000.00	-	-	-	-
Ending Balance		361,808.46	370,376.08	380,131.79	390,144.46	400,420.86

City of Hamilton
2022 Reserve Report

Reserve Details

Reserve Number:	100025
Reserve Name:	H.E.F. - Capital Projects
Date Established:	1985
Source of Funds:	Receipts from Patron Surcharges, operating surplus from H.E.F. interest earned, provision for capital replacement.
Purpose:	To finance various capital projects of the Hamilton Convention Centre, the First Ontario Concert Hall and First Ontario Centre/Arena.
Target Balance:	To Be Reviewed
Comments:	
Sustainable:	One-Time

2021-2022 Comparative Figures & 2023-2025 Projections

	Staff Report Reference (if applicable)	Actual <u>2021</u>	Actual <u>2022</u>	Projected <u>2023</u>	Projected <u>2024</u>	Projected <u>2025</u>
Opening Balance		136,591.14	(776,486.27)	(544,657.34)	(7,172.47)	(7,361.39)
Add						
Interest Earned		(9,759.41)	(16,427.62)	(7,173.13)	(188.92)	(193.90)
Capital Improvements Fund (CIF)	Section 12.3 of the Amending Agreement between COH & Global Spectrum Facility Management dated Oct. 1, 2019 to Dec. 31, 2024	-	248,256.55	-	-	-
Operating Budget Transfer		-	-	544,658.00	-	-
		(9,759.41)	231,828.93	537,484.87	(188.92)	(193.90)
Less						
Operating Surplus	FCS19055(b)	903,318.00	-	-	-	-
		903,318.00	-	-	-	-
Ending Balance		(776,486.27)	(544,657.34)	(7,172.47)	(7,361.39)	(7,555.29)

POLICE RESERVES

**2022 Reserve Report with
2023-2025 Projections**



Hamilton

City of Hamilton
Reserve Balances at December 31, 2022

	Actual 2021 (\$)	Actual 2022 (\$)	Projected 2023 (\$)	Projected 2024 (\$)	Projected 2025 (\$)	Reserve Sustainable
Police Reserves						
104055 - Tax Stabilization-Police	1,514,515	2,971,632	2,313,465	2,374,402	2,436,944	Yes
110065 - Police Capital Expenditures	1,636,709	1,675,456	1,187,674	1,041,652	891,784	Yes
112029 - Provision for Vacation Liability	640,917	656,094	673,376	691,112	709,316	Yes
112225 - Police Rewards	193,161	201,743	207,057	212,511	218,108	Yes
Sub-total Police Reserves	3,985,302	5,504,925	4,381,571	4,319,677	4,256,152	

**City of Hamilton
2022 Reserve Report**

Reserve Details

Reserve Number:	104055
Reserve Name:	Tax Stabilization-Police
Date Established:	2002
Source of Funds:	Between period of August 1999 and December 2003, the source of funding was through OMERS Contribution Holiday. Contributions to this reserve are now mainly through any annual year-end surplus of the Service per Board approved resolutions.
Purpose:	The reserve was established to ensure the ongoing financial stability and fiscal health of the Police Service. This reserve accumulates operating surpluses that can be used to offset Police Service costs, annual budget increases and potentially mitigate the increases due to budgetary fluctuations.
Target Balance:	To Be Reviewed
Comments:	
Sustainable:	Yes

2021-2022 Comparative Figures & 2023-2025 Projections

	Staff Report Reference (if applicable)	Actual <u>2021</u>	Actual <u>2022</u>	Projected <u>2023</u>	Projected <u>2024</u>	Projected <u>2025</u>
Opening Balance		2,976,064.27	1,514,515.26	2,971,632.22	2,313,465.18	2,374,401.85
Add						
Interest earned		52,358.06	42,091.25	68,699.95	60,936.67	62,541.74
Operating surplus	Disposition Report	-	1,020,545.62	-	-	-
Cannabis enforcement - 2021 cost recovery	FCS21070(b)	-	405,255.00	-	-	-
		52,358.06	1,467,891.87	68,699.95	60,936.67	62,541.74
Less						
Operating budget	PSB 21-063	96,471.43	10,774.91	-	-	-
Police capital expenses reserve	PSB 21-063	449,074.00	-	-	-	-
Sick leave reserve	PSB 21-063	495,390.00	-	-	-	-
Operating deficit funding	PSB 22-023	472,971.64	-	-	-	-
Operating budget	PSB 22-109	-	-	576,867.00	-	-
Ice-rescue hovercraft	PSB 21-063	-	-	150,000.00	-	-
		1,513,907.07	10,774.91	726,867.00	-	-
Ending Balance		1,514,515.26	2,971,632.22	2,313,465.18	2,374,401.85	2,436,943.59

**City of Hamilton
2022 Reserve Report**

Reserve Details

Reserve Number:	110065
Reserve Name:	Police Capital Expenditures
Date Established:	November, 1988
Source of Funds:	Contributions to this reserve are made through provision in the annual operating budget and/or any annual year-end surplus per Board approved resolutions.
Purpose:	The reserve was established to provide a source of funding for any major future capital expenditures, including major repair and building improvements.
Target Balance:	To Be Reviewed
Comments:	
Sustainable:	Yes

2021-2022 Comparative Figures & 2023-2025 Projections

	Staff Report Reference (if applicable)	Actual <u>2021</u>	Actual <u>2022</u>	Projected <u>2023</u>	Projected <u>2024</u>	Projected <u>2025</u>
Opening Balance		1,332,398.24	1,636,709.11	1,675,456.25	1,187,673.52	1,041,652.09
Add						
Interest earned		32,660.93	38,747.14	37,217.27	28,978.57	25,132.37
Project closing	Capital project closing report	4,500.00	-	-	-	-
From Police - Tax stabilization reserve	PSB 21-063	449,074.00	-	-	-	-
		486,234.93	38,747.14	37,217.27	28,978.57	25,132.37
Less						
Police capital expenditures	PSB 22-023, 22-109	181,924.06	-	375,000.00	175,000.00	175,000.00
Standby generator diesel fuel system	PSB 21-012	-	-	150,000.00	-	-
		181,924.06	-	525,000.00	175,000.00	175,000.00
Ending Balance		1,636,709.11	1,675,456.25	1,187,673.52	1,041,652.09	891,784.45

**City of Hamilton
2022 Reserve Report**

Reserve Details

Reserve Number:	112029
Reserve Name:	Provision for Vacation Liability
Date Established:	April 18th, 2005
Source of Funds:	Contributions to this reserve are made through annual year-end surplus related to vacation liability of the Service per Board approved resolutions.
Purpose:	This reserve was established to track the liability of vacation that an employee has earned/owed upon the cessation of employment from the Service, as per the Police Collective Agreement.
Target Balance:	To Be Reviewed
Comments:	
Sustainable:	Yes

2021-2022 Comparative Figures & 2023-2025 Projections

	Staff Report Reference (if applicable)	Actual <u>2021</u>	Actual <u>2022</u>	Projected <u>2023</u>	Projected <u>2024</u>	Projected <u>2025</u>
Opening Balance		1,609,526.93	640,917.16	656,094.08	673,375.60	691,112.31
Add						
Interest earned		33,735.68	15,176.92	17,281.52	17,736.71	18,203.90
		33,735.68	15,176.92	17,281.52	17,736.71	18,203.90
Less						
Transfer to Operating	PSB 22-023	1,002,345.45	-	-	-	-
		1,002,345.45	-	-	-	-
Ending Balance		640,917.16	656,094.08	673,375.60	691,112.31	709,316.21

**City of Hamilton
2022 Reserve Report**

Reserve Details

Reserve Number:	112225
Reserve Name:	Police Rewards
Date Established:	1979
Source of Funds:	Contributions to this reserve are made through transfers from the Service's operating budget per Board approved resolutions.
Purpose:	This reserve was established so that the Police Service can offer monetary rewards to the public for information on unsolved cases that lead to arrest and prosecution.
Target Balance:	To Be Reviewed
Comments:	
Sustainable:	Yes

2021-2022 Comparative Figures & 2023-2025 Projections

	Staff Report Reference (if applicable)	Actual <u>2021</u>	Actual <u>2022</u>	Projected <u>2023</u>	Projected <u>2024</u>	Projected <u>2025</u>
Opening Balance		179,229.47	193,160.79	201,742.73	207,056.63	212,510.51
Add						
Interest Earned		3,931.32	4,581.94	5,313.90	5,453.87	5,597.53
Unsolved Homicide - HPS Operating	PSB 21-010, 22-094	10,000.00	4,000.00	-	-	-
		13,931.32	8,581.94	5,313.90	5,453.87	5,597.53
Less						
		-	-	-	-	-
		-	-	-	-	-
Ending Balance		<u>193,160.79</u>	<u>201,742.73</u>	<u>207,056.63</u>	<u>212,510.51</u>	<u>218,108.03</u>

HAMILTON FARMERS MARKET RESERVES

**2022 Reserve Report with
2023-2025 Projections**



Hamilton

City of Hamilton
Reserve Balances at December 31, 2022

	Actual 2021 (\$)	Actual 2022 (\$)	Projected 2023 (\$)	Projected 2024 (\$)	Projected 2025 (\$)	Reserve Sustainable
Farmers Market Reserves						
104006 - Hamilton Farmers Market Reserve	78,662	83,524	70,527	72,385	74,291	Yes
Sub-total Farmers Market Reserves	78,662	83,524	70,527	72,385	74,291	

**City of Hamilton
2022 Reserve Report**

Reserve Details

Reserve Number:	104006
Reserve Name:	Hamilton Farmers Market Reserve
Date Established:	2018 (March 5, 2018 Market Board Resolution)
Source of Funds:	Year-end Market operating budget surplus, subject to final approval of the City Administration's report by Council. Repayment of principal plus interest for any internal borrowings from the reserve as per policies and procedures. Remaining balances in operating reserves approved for closure. Investment income earned on the reserve's balance as per policies and procedures. One time unexpected sources of operating revenues.
Purpose:	To smooth significant fluctuations in operating budget variances in future years and to help the Market manage its cash flow by providing a source of funding to offset extraordinary and unforeseen expenditures, to fund one-time expenditures, to offset revenue shortfalls and to provide for various contingent and potential future liabilities. The Hamilton Farmers Market Reserve is not intended to be a long term funding source for general operations.
Target Balance:	\$125K
Comments:	An additional transfer from operating of \$3,000 annually between 2023 and 2025 is expected.
Sustainable:	Yes

2021-2022 Comparative Figures & 2023-2025 Projections

	Staff Report Reference (if applicable)	Actual <u>2021</u>	Actual <u>2022</u>	Projected <u>2023</u>	Projected <u>2024</u>	Projected <u>2025</u>
Opening Balance		71,918.52	78,661.65	83,524.36	70,526.84	72,384.52
Add						
Interest Earned		1,996.93	1,862.71	2,002.48	1,857.68	1,906.61
Budget Surplus	FCS20069(b)	35,032.00	-	-	-	-
Transfer from Operating		3,000.00	3,000.00	-	-	-
		<u>40,028.93</u>	<u>4,862.71</u>	<u>2,002.48</u>	<u>1,857.68</u>	<u>1,906.61</u>
Less						
Transfer to HFM Operating Hydro Calibration	HFM Minutes Feb 7 2022 (item 6)	33,285.80	-	-	-	-
		<u>-</u>	<u>-</u>	<u>15,000.00</u>	<u>-</u>	<u>-</u>
		<u>33,285.80</u>	<u>-</u>	<u>15,000.00</u>	<u>-</u>	<u>-</u>
Ending Balance		<u>78,661.65</u>	<u>83,524.36</u>	<u>70,526.84</u>	<u>72,384.52</u>	<u>74,291.13</u>

PUBLIC WORKS RESERVES

**2022 Reserve Report with
2023-2025 Projections**



Hamilton

City of Hamilton
Reserve Balances at December 31, 2022

	Actual 2021 (\$)	Actual 2022 (\$)	Projected 2023 (\$)	Projected 2024 (\$)	Projected 2025 (\$)	Reserve Sustainable
Public Works Reserves						
Cemeteries Reserves						
104105 - Cemetery Niche Reserve	200,008	302,604	411,892	468,333	526,262	Yes
Sub-total Cemeteries Reserves	200,008	302,604	411,892	468,333	526,262	
Facilities Reserves						
108012 - Tim Hortons Field Capital Reserve	142,175	280,811	311,004	341,992	373,797	Yes
108039 - General Facility Capital Reserve	129,341	192,683	197,758	344,811	495,737	Yes
108046 - RCMP Lease-Capital Replacement	744,915	817,187	895,753	976,388	1,059,148	Yes
108048 - YMCA & Turner Library Capital Renewal Reserve	636,222	707,888	782,662	859,405	441,716	Yes
112209 - 47 Guise St Reserve	210,442	224,925	240,474	256,434	272,938	Yes
Sub-total Facilities Reserves	1,863,095	2,223,494	2,427,651	2,779,030	2,643,335	
Greenspace/Parks Reserves						
108037 - Hamilton Beach Park Reserve	76,911	56,369	57,853	59,377	60,941	Yes
112201 - General Park, Marina and Waterfront Reserve	142,364	55,473	36,575	19,000	115,477	Yes
112202 - Leash Free Park Reserve	90,131	83,659	38,650	(6,868)	(52,895)	Yes
112224 - Waterpark Operations Reserve	1,260,332	825,300	669,734	510,070	346,201	Yes
Sub-total Greenspace/Parks Reserves	1,569,738	1,020,801	802,811	581,579	469,724	
Public Works-Other Reserves						
108041 - Roads, Bridges & Traffic Capital Reserve	20,944	-	-	-	-	Closed
112203 - Red Light Camera Project	5,950,398	6,125,774	6,544,430	7,004,250	7,538,349	Yes
112205 - Winter Control	3,539,890	3,623,714	3,719,163	3,817,126	3,917,669	No
112272 - Energy Conservation Initiative Reserve	5,021,261	4,439,902	2,993,306	2,974,123	1,967,263	Yes
Sub-total Public Works-Other Reserves	14,532,493	14,189,390	13,256,899	13,795,499	13,423,280	
Transit Reserves						
108019 - Transit Shelter Capital Reserve	188,637	193,104	76,610	38,101	-	One-Time
108025 - Transit Capital Reserve	452,928	565,232	478,803	466,085	326,386	Yes
108045 - Federal Public Transit Funds	65,282	66,828	68,588	19,736	-	One-Time
108047 - Rapid Transit Capital Reserve	3,030,266	3,106,886	2,074,234	1,014,383	-	One-Time
Sub-total Transit Reserves	3,737,113	3,932,049	2,698,235	1,538,305	326,386	
Waste Management Reserves						
110062 - Closed Landfill Reserve	1,275,444	1,305,646	1,340,037	1,375,333	1,411,560	Yes
112270 - Waste Management Recycling	2,696,459	2,478,485	2,541,769	2,311,645	2,069,518	No
112271 - WM Facilities-Replace/Upgrade Reserve	2,801,926	2,868,276	2,943,826	3,021,367	3,100,950	No
Sub-total Waste Management Reserves	6,773,829	6,652,407	6,825,632	6,708,345	6,582,027	
Sub-total Public Works Reserves	28,676,276	28,320,744	26,423,120	25,871,091	23,971,015	

**City of Hamilton
2022 Reserve Report**

Reserve Details

Reserve Number:	104105
Reserve Name:	Cemetery Niche Reserve
Date Established:	1992
Source of Funds:	Revenue received from the sale of niches. Revenues from user fees and land leases.
Purpose:	To fund the development of columbarium units in various municipal cemeteries throughout the City of Hamilton. A source of funds to promote cemetery growth that is funded through revenue generation and not the City Capital Budget.
Target Balance:	\$100K
Comments:	
Sustainable:	Yes

2021-2022 Comparative Figures & 2023-2025 Projections

	Actual	Actual	Projected	Projected	Projected
Staff Report Reference (if applicable)	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>
Opening Balance	119,360.02	200,008.44	302,604.02	411,891.60	468,333.48
Add					
Interest Earned	2,630.44	4,658.66	9,287.59	11,441.87	12,928.55
Sale of Niches	146,064.87	167,936.92	170,000.00	170,000.00	170,000.00
Close project 4402049007	1,953.11	-	-	-	-
	<u>150,648.42</u>	<u>172,595.58</u>	<u>179,287.59</u>	<u>181,441.87</u>	<u>182,928.55</u>
Less					
Tax Capital Project Funding	70,000.00	70,000.00	70,000.00	125,000.00	125,000.00
	<u>70,000.00</u>	<u>70,000.00</u>	<u>70,000.00</u>	<u>125,000.00</u>	<u>125,000.00</u>
Ending Balance	<u>200,008.44</u>	<u>302,604.02</u>	<u>411,891.60</u>	<u>468,333.48</u>	<u>526,262.03</u>

**City of Hamilton
2022 Reserve Report**

Reserve Details

Reserve Number:	108012
Reserve Name:	Tim Hortons Field Capital Reserve
Date Established:	July 2018
Source of Funds:	Net concession revenues subject to the approval of the Director, Energy, Fleet and Facilities Management. Investment income earned on the reserve's balance as per policies and procedures.
Purpose:	To ensure the long-term viability of capital assets at Tim Hortons Field. The Reserve provides Council and Administration with the opportunity to replace, improve, and / or maintain assets where funding from the City's capital budget or other sources, including funding from senior levels of government, is insufficient.
Target Balance:	The balance in the Reserve has a target level of 2% (\$3M) of the capital replacement cost of Tim Hortons Field.
Comments:	Re-purposed from Ivor Wynne Community Fund Reserve as part of FCS18080. Status changed from Obligatory to Non- Obligatory in September 2018 resulting in a new Reserve number being created.
Sustainable:	Yes

2021-2022 Comparative Figures & 2023-2025 Projections

	Actual	Actual	Projected	Projected	Projected
Staff Report Reference (if applicable)	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>
Opening Balance	59,029.77	142,174.81	280,811.26	311,004.15	341,992.33
Add					
Interest Earned	1,328.31	4,529.02	7,692.89	8,488.17	9,304.40
Concession Reserve portion	81,816.73	134,107.43	22,500.00	22,500.00	22,500.00
	83,145.04	138,636.45	30,192.89	30,988.17	31,804.40
Less					
	-	-	-	-	-
	-	-	-	-	-
Ending Balance	<u>142,174.81</u>	<u>280,811.26</u>	<u>311,004.15</u>	<u>341,992.33</u>	<u>373,796.73</u>

**City of Hamilton
2022 Reserve Report**

Reserve Details

Reserve Number:	108039
Reserve Name:	General Facility Capital Reserve
Date Established:	September 2018
Source of Funds:	Provision for reserve contribution from the City Operating Budget, subject to final approval from the General Manager of Finance and Corporate Services. Investment income earned on the reserve's balance as per policies and procedures.
Purpose:	To ensure the long-term viability of the City's capital assets which fall under the Facilities portfolio.
Target Balance:	2% (\$30M) of the City's facilities asset replacement value less the City's annual facilities block allocation in the City's Capital Budget Plan
Comments:	McMaster University's Continuing Education Program vacated 50 Main St E in 2015 in preparation for the City's POA operations moving to the building. Reserve re purposed as part of FCS18080.
Sustainable:	Yes

2021-2022 Comparative Figures & 2023-2025 Projections

	Staff Report Reference (if applicable)	Actual <u>2021</u>	Actual <u>2022</u>	Projected <u>2023</u>	Projected <u>2024</u>	Projected <u>2025</u>
Opening Balance		127,984.82	129,340.99	192,682.74	197,758.00	344,810.75
Add						
Interest Earned		1,356.17	4,790.75	5,075.26	7,052.75	10,926.12
transfer from Operating 709800		-	140,000.00	-	140,000.00	140,000.00
		1,356.17	144,790.75	5,075.26	147,052.75	150,926.12
Less						
Capital Project financing	PW22072	-	81,449.00	-	-	-
		-	81,449.00	-	-	-
Ending Balance		129,340.99	192,682.74	197,758.00	344,810.75	495,736.86

**City of Hamilton
2022 Reserve Report**

Reserve Details

Reserve Number:	108046
Reserve Name:	RCMP Lease-Capital Replacement
Date Established:	September 26, 2007 via FCS07079
Source of Funds:	A portion of the Lease payments from the rental of the former Stoney Creek City Hall to the RCMP.
Purpose:	To fund life cycle replacement of building and grounds components of the former Stoney Creek City Hall, which is now leased to the RCMP.
Target Balance:	To Be Reviewed
Comments:	
Sustainable:	Yes

2021-2022 Comparative Figures & 2023-2025 Projections

	Staff Report Reference (if applicable)	Actual <u>2021</u>	Actual <u>2022</u>	Projected <u>2023</u>	Projected <u>2024</u>	Projected <u>2025</u>
Opening Balance		1,314,655.08	744,915.15	817,186.55	895,752.71	976,388.31
Add						
Interest Earned		18,063.81	15,971.40	22,266.16	24,335.60	26,459.54
Reserve amount from lease		266,300.00	266,300.00	266,300.00	266,300.00	266,300.00
		284,363.81	282,271.40	288,566.16	290,635.60	292,759.54
Less						
Capital Project funding	3542141910	610,000.00	210,000.00	210,000.00	210,000.00	210,000.00
Tsf to Capital From Reserve(correction entry)		244,103.74	-	-	-	-
		854,103.74	210,000.00	210,000.00	210,000.00	210,000.00
Ending Balance		744,915.15	817,186.55	895,752.71	976,388.31	1,059,147.85

**City of Hamilton
2022 Reserve Report**

Reserve Details

Reserve Number:	108048
Reserve Name:	YMCA & Turner Library Capital Renewal Reserve
Date Established:	2009 Sch. A Turner Park Community Centre Agreement
Source of Funds:	Annual contribution from YMCA and Library based on Rentable Area (cents/ft2)
Purpose:	Capital replacement and improvements for common areas such as roof.
Target Balance:	To Be Reviewed
Comments:	
Sustainable:	Yes

2021-2022 Comparative Figures & 2023-2025 Projections

	Actual	Actual	Projected	Projected	Projected
	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>
Staff Report Reference (if applicable)					
Opening Balance	549,198.04	636,222.05	707,888.29	782,661.66	859,404.56
Add					
Interest Earned	12,807.51	16,268.24	19,375.37	21,344.90	16,913.01
Annual contribution from 791177	74,216.50	55,398.00	55,398.00	55,398.00	55,398.00
	87,024.01	71,666.24	74,773.37	76,742.90	72,311.01
Less					
Capital Expenditures	-	-	-	-	490,000.00
	-	-	-	-	490,000.00
Ending Balance	636,222.05	707,888.29	782,661.66	859,404.56	441,715.57

City of Hamilton
2022 Reserve Report

Reserve Details

Reserve Number:	112209
Reserve Name:	47 Guise St Reserve
Date Established:	Dec 15, 2004 PW04134/PD04322
Source of Funds:	All revenues generated from the lease of the Property Former HPA Boating School now Hamilton Waterfront Trust & Williams Pub.
Purpose:	To fund capital systems replacement and operating contingency expenditures.
Target Balance:	\$250K
Comments:	
Sustainable:	Yes

2021-2022 Comparative Figures & 2023-2025 Projections

	Actual	Actual	Projected	Projected	Projected
Staff Report Reference (if applicable)	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>
Opening Balance	196,816.33	210,441.60	224,924.86	240,474.50	256,433.71
Add					
Interest Earned	4,125.27	4,983.26	6,049.64	6,459.21	7,004.69
transfer from DeptID 444100	9,500.00	9,500.00	9,500.00	9,500.00	9,500.00
	13,625.27	14,483.26	15,549.64	15,959.21	16,504.69
Less					
	-	-	-	-	-
	-	-	-	-	-
Ending Balance	<u>210,441.60</u>	<u>224,924.86</u>	<u>240,474.50</u>	<u>256,433.71</u>	<u>272,938.40</u>

**City of Hamilton
2022 Reserve Report**

Reserve Details

Reserve Number:	108037
Reserve Name:	Hamilton Beach Park Reserve
Date Established:	2004
Source of Funds:	Proceeds of Sale of Hamilton Beach properties in excess of \$1 million.
Purpose:	Assist with the funding for the development of Hamilton Beach Parks.
Target Balance:	To Be Reviewed
Comments:	
Sustainable:	Yes

2021-2022 Comparative Figures & 2023-2025 Projections

	Actual	Actual	Projected	Projected	Projected
Staff Report Reference (if applicable)	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>
Opening Balance	51,832.90	76,911.33	56,368.64	57,853.39	59,377.25
Add					
Interest Earned	1,383.75	1,589.69	1,484.75	1,523.86	1,564.00
Return unused Capital Funds	52,665.09	-	-	-	-
	54,048.84	1,589.69	1,484.75	1,523.86	1,564.00
Less					
Student Ambassador Program Motion 7.2 Council #20-014	28,970.41	22,132.38	-	-	-
	28,970.41	22,132.38	-	-	-
Ending Balance	76,911.33	56,368.64	57,853.39	59,377.25	60,941.24

**City of Hamilton
2022 Reserve Report**

Reserve Details

Reserve Number:	112201
Reserve Name:	General Park, Marina and Waterfront Reserve
Date Established:	August 13th, 2003
Source of Funds:	Marina rentals, revenues, agreements and other waterfront revenues.
Purpose:	To fund capital improvements at the Hamilton Waterfront managed by the Environmental Services Division. The Reserve provides staff the opportunity to replace additional assets where the Capital Budget funding is insufficient.
Target Balance:	\$200K
Comments:	
Sustainable:	Yes

2021-2022 Comparative Figures & 2023-2025 Projections

	Actual	Actual	Projected	Projected	Projected
	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>
Staff Report Reference (if applicable)					
Opening Balance	132,443.51	142,363.99	55,472.99	36,574.55	19,000.11
Add					
Interest Earned	1,994.54	(33.21)	1,196.51	722.40	2,940.08
Marina Rent Revenues	51,148.22	88,142.21	89,905.05	91,703.16	93,537.22
Film Revenues	44,636.10	-	-	-	-
Close project 4401356800	4,889.73	-	-	-	-
Close project 4401549002	7,251.89	-	-	-	-
	<u>109,920.48</u>	<u>88,109.00</u>	<u>91,101.56</u>	<u>92,425.56</u>	<u>96,477.30</u>
Less					
Tax Capital Project Funding	<u>100,000.00</u>	<u>175,000.00</u>	<u>110,000.00</u>	<u>110,000.00</u>	-
	100,000.00	175,000.00	110,000.00	110,000.00	-
Ending Balance	<u>142,363.99</u>	<u>55,472.99</u>	<u>36,574.55</u>	<u>19,000.11</u>	<u>115,477.41</u>

City of Hamilton
2022 Reserve Report

Reserve Details

Reserve Number:	112202
Reserve Name:	Leash Free Park Reserve
Date Established:	December 5, 2014
Source of Funds:	\$1 per dog license tag sold
Purpose:	To fund capital improvements in existing leash free areas and to fund the development of new leash free areas. The Reserve provides staff the opportunity to replace additional assets where the Capital Budget funding is insufficient.
Target Balance:	\$100K
Comments:	
Sustainable:	Yes

2021-2022 Comparative Figures & 2023-2025 Projections

	Actual	Actual	Projected	Projected	Projected
Staff Report Reference (if applicable)	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>
Opening Balance	91,999.57	90,130.90	83,658.73	38,649.51	(6,868.43)
Add					
Interest Earned	1,264.79	781.83	1,589.86	413.12	(776.85)
Leash Fees Collected	35,631.00	32,746.00	33,400.92	34,068.94	34,750.32
Close project 4402056001	751.15	-	-	-	-
Close project 4402156001	40,484.39	40,000.00	-	-	-
	<u>78,131.33</u>	<u>73,527.83</u>	<u>34,990.78</u>	<u>34,482.05</u>	<u>33,973.46</u>
Less					
Tax Capital Project Funding	80,000.00	80,000.00	80,000.00	80,000.00	80,000.00
	<u>80,000.00</u>	<u>80,000.00</u>	<u>80,000.00</u>	<u>80,000.00</u>	<u>80,000.00</u>
Ending Balance	<u>90,130.90</u>	<u>83,658.73</u>	<u>38,649.51</u>	<u>(6,868.43)</u>	<u>(52,894.97)</u>

**City of Hamilton
2022 Reserve Report**

Reserve Details

Reserve Number:	112224
Reserve Name:	Waterpark Operations Reserve
Date Established:	Dec 9, 2015 (PW11005(c)/FCS15090)
Source of Funds:	Annual Commercial Operations (within CBP) operating budget surpluses (if realized). One time unexpected revenue sources. Unused funds returned from Waterpark capital projects.
Purpose:	To fund capital improvements at the Waterpark in Confederation Beach Park (CBP), as approved by the City of Hamilton in consultation with the Waterpark operators and as one component of a comprehensive 10-year capital plan as outlined in Report PW11005(c) / FCS15090. To offset future operating budget deficits realized by the Waterpark operators. To provide a source of funds to offset extraordinary and unforeseen expenditures for the Waterpark.
Target Balance:	\$300K minimum Target Balance
Comments:	
Sustainable:	Yes

2021-2022 Comparative Figures & 2023-2025 Projections

	Actual	Actual	Projected	Projected	Projected
Staff Report Reference (if applicable)	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>
Opening Balance	1,383,688.08	1,260,332.18	825,300.31	669,733.97	510,070.01
Add					
Interest Earned	26,644.10	19,968.13	19,433.66	15,336.04	11,130.49
	26,644.10	19,968.13	19,433.66	15,336.04	11,130.49
Less					
Tax Capital Project Funding 440051903	150,000.00	455,000.00	175,000.00	175,000.00	175,000.00
	150,000.00	455,000.00	175,000.00	175,000.00	175,000.00
Ending Balance	1,260,332.18	825,300.31	669,733.97	510,070.01	346,200.51

**City of Hamilton
2022 Reserve Report**

Reserve Details

Reserve Number:	112203
Reserve Name:	Red Light Camera Project
Date Established:	2004 PW03150 (a)\PW07116 (Revised)
Source of Funds:	Surplus in Red light Camera Project
Purpose:	To Provide funds for the future expansion of the Red Light Camera Program. Revised 2007: That all excess Red Light Camera program fine revenues not required to build, operate or maintain existing or future Red Light Camera sites, be allocated to road safety initiatives, as supported by the Hamilton Strategic Road Safety Program, subject to maintaining a minimum balance of \$100,000 in the Red Light Camera Reserve 112203.
Target Balance:	To Be Reviewed
Comments:	
Sustainable:	Yes

2021-2022 Comparative Figures & 2023-2025 Projections

	Actual	Actual	Projected	Projected	Projected
	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>
	Staff Report Reference (if applicable)				
Opening Balance	5,715,534.08	5,950,397.65	6,125,774.23	6,544,430.00	7,004,250.00
Add					
Interest Earned	122,590.41	143,214.80	146,100.00	149,000.00	152,000.00
Red Light Camera Revenues	4,198,044.39	4,806,586.50	5,287,200.00	5,392,940.00	5,500,800.00
Project Closing	165,759.00	-	-	-	-
ASE Revenues	756,778.50	1,228,621.50	1,464,549.50	1,493,830.00	1,523,710.00
	5,243,172.30	6,178,422.80	6,897,849.50	7,035,770.00	7,176,510.00
Less					
POA Collection Costs (461010) - removed as of 2023	9,691.97	10,165.97	-	-	-
POA Cost Allocation (461010)-RLC	1,410,204.39	1,673,965.23	1,707,400.00	1,741,500.00	1,758,932.42
POA Cost Allocation (461010)-ASE	573,172.64	1,425,814.83	1,454,300.00	1,483,400.00	1,498,248.83
PW Costs	1,763,344.04	1,396,413.93	1,462,690.00	1,491,950.00	1,521,790.00
Automated Speed Enforcement - Photo Radar (PW20002)	185,822.68	189,167.75	193,000.00	196,900.00	200,839.97
Road Safety Initiatives Operating Costs (461011)	79,783.60	21,400.25	21,800.00	22,200.00	22,600.00
RHVP Internal & External Charges (461012)	186,290.88	(3,881.74)	-	-	-
Engagement Priorities - Vision Zero	800,000.00	1,190,000.00	1,640,000.00	1,640,000.00	1,640,000.00
2017 Truck Route Master Plan (4661720924) as approved via PED19073 Council April 10, 2019	-	100,000.00	-	-	-
	5,008,310.20	6,003,046.22	6,479,190.00	6,575,950.00	6,642,411.22
Ending Balance	5,950,397.65	6,125,774.23	6,544,430.00	7,004,250.00	7,538,348.78

City of Hamilton
2022 Reserve Report

Reserve Details

Reserve Number:	112205
Reserve Name:	Winter Control
Date Established:	January, 1987
Source of Funds:	Contributions from Operating Fund
Purpose:	To minimize the erratic impacts on the annual operating budget due to higher than budgeted snow removal cost resulting from unusually inclement weather.
Target Balance:	25% of the 5 year average actual expenditures for Winter Control (\$6.7M 2023)
Comments:	
Sustainable:	No

2021-2022 Comparative Figures & 2023-2025 Projections

Staff Report Reference (if applicable)	Actual <u>2021</u>	Actual <u>2022</u>	Projected <u>2023</u>	Projected <u>2024</u>	Projected <u>2025</u>
Opening Balance	3,467,216.72	3,539,889.58	3,623,714.17	3,719,162.80	3,817,125.55
Add					
Interest Earned	<u>72,672.86</u>	<u>83,824.59</u>	<u>95,448.63</u>	<u>97,962.75</u>	<u>100,543.09</u>
	72,672.86	83,824.59	95,448.63	97,962.75	100,543.09
Less					
	-	-	-	-	-
Ending Balance	<u>3,539,889.58</u>	<u>3,623,714.17</u>	<u>3,719,162.80</u>	<u>3,817,125.55</u>	<u>3,917,668.64</u>

**City of Hamilton
2022 Reserve Report**

Reserve Details

Reserve Number:	112272
Reserve Name:	Energy Conservation Initiative Reserve
Date Established:	Nov 14, 2007 PW07127
Source of Funds:	Sources of funds for the Energy Conservation Initiative Reserve include billing recoveries, project incentives as well as current and future savings identified through projects managed by the Energy Office.
Purpose:	To fund initiatives related to energy conservation and demand management as well as the Office of Energy Initiatives (OEI)
Target Balance:	Cost of OEI for following year
Comments:	
Sustainable:	Yes

2021-2022 Comparative Figures & 2023-2025 Projections

Staff Report Reference (if applicable)	Actual <u>2021</u>	Actual <u>2022</u>	Projected <u>2023</u>	Projected <u>2024</u>	Projected <u>2025</u>
Opening Balance	4,896,735.51	5,021,261.38	4,439,901.63	2,993,305.77	2,974,123.11
Add					
Interest Earned	118,501.12	134,890.00	101,617.22	84,286.47	72,298.45
Utility Recoveries Revenue	-	233,570.23	-	-	-
Natural Gas Recovery	300,000.00	-	-	-	-
Rebates for cooling charges	15,632.90	-	-	-	-
Biogas Processing Unit Revenue	522,700.73	1,231,114.00	400,000.00	400,000.00	400,000.00
Capital Project Loan Payback	368,286.17	276,718.81	93,718.92	50,326.87	9,036.96
	<u>1,325,120.92</u>	<u>1,876,293.04</u>	<u>595,336.14</u>	<u>534,613.34</u>	<u>481,335.41</u>
Less					
Fund Energy Office	511,448.15	761,652.79	474,786.00	513,796.00	573,047.00
Capital Financing	689,146.89	1,696,000.00	1,567,146.00	40,000.00	915,149.00
	<u>1,200,595.04</u>	<u>2,457,652.79</u>	<u>2,041,932.00</u>	<u>553,796.00</u>	<u>1,488,196.00</u>
Ending Balance	<u>5,021,261.39</u>	<u>4,439,901.63</u>	<u>2,993,305.77</u>	<u>2,974,123.11</u>	<u>1,967,262.52</u>

**City of Hamilton
2022 Reserve Report**

Reserve Details

Reserve Number:	108019
Reserve Name:	Transit Shelter Capital Reserve
Date Established:	September 29, 2010 via TOE01061(b)
Source of Funds:	One-time compensation of \$175,000 from CBS Outdoor Advertising to offset Capital adjustments.
Purpose:	To be utilized to fund the addition, removal, relocation or installation of transit shelters and to replace shelter glass walls as deemed necessary from time to time.
Target Balance:	N/A - One-Time Funding
Comments:	Funds to be applied to transit shelters as required
Sustainable:	One-Time

2021-2022 Comparative Figures & 2023-2025 Projections

	Actual	Actual	Projected	Projected	Projected
Staff Report Reference (if applicable)	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>
Opening Balance	184,764.64	188,637.31	193,104.24	76,610.21	38,101.32
Add					
Interest Earned	3,872.67	4,466.93	3,505.97	1,491.11	495.27
	3,872.67	4,466.93	3,505.97	1,491.11	495.27
Less					
Transfer to Capital	-	-	120,000.00	40,000.00	38,596.59
	-	-	120,000.00	40,000.00	38,596.59
Ending Balance	188,637.31	193,104.24	76,610.21	38,101.32	-

**City of Hamilton
2022 Reserve Report**

Reserve Details

Reserve Number:	108025
Reserve Name:	Transit Capital Reserve
Date Established:	2001
Source of Funds:	Originally - a contribution from HSR Working Funds. Annual contribution from operating
Purpose:	To provide sustainable funds for the Transit Capital Program.
Target Balance:	To Be Reviewed
Comments:	Yearly contributions budgeted at \$100K
Sustainable:	Yes

2021-2022 Comparative Figures & 2023-2025 Projections

Staff Report Reference (if applicable)	Actual <u>2021</u>	Actual <u>2022</u>	Projected <u>2023</u>	Projected <u>2024</u>	Projected <u>2025</u>
Opening Balance	344,655.57	452,927.55	565,231.54	478,802.74	466,085.15
Add					
Interest Earned	8,271.98	12,303.99	13,571.20	12,282.41	10,301.18
Transfer from Current	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00
	<u>108,271.98</u>	<u>112,303.99</u>	<u>113,571.20</u>	<u>112,282.41</u>	<u>110,301.18</u>
Less					
Transfer to Capital	-	-	200,000.00	125,000.00	250,000.00
	<u>-</u>	<u>-</u>	<u>200,000.00</u>	<u>125,000.00</u>	<u>250,000.00</u>
Ending Balance	<u>452,927.55</u>	<u>565,231.54</u>	<u>478,802.74</u>	<u>466,085.15</u>	<u>326,386.34</u>

**City of Hamilton
2022 Reserve Report**

Reserve Details

Reserve Number:	108045
Reserve Name:	Federal Public Transit Funds
Date Established:	April 25, 2007 FCS07050
Source of Funds:	Under Bill C 48, the Federal Government released previous financial commitments relating to affordable housing and transit to the Provinces. The 2007 Province of Ontario Budget, announced the forwarding of these commitments to Ontario municipalities. For Hamilton, this meant \$6,580,000 for affordable housing and \$11,147,927.39 for transit.
Purpose:	While the Province did, in fact, make these payments as unconditional grants, in order to flow the funds to the City, it is very clear from the various communications received that there is an expectation the funds will be used for Public Transit.
Target Balance:	N/A - One-Time Funding
Comments:	
Sustainable:	One-Time

2021-2022 Comparative Figures & 2023-2025 Projections

	Actual	Actual	Projected	Projected	Projected
Staff Report Reference (if applicable)	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>
Opening Balance	63,941.77	65,281.99	66,827.87	68,588.12	19,736.23
Add					
Interest Earned	1,340.22	1,545.88	1,760.25	1,148.11	256.55
	1,340.22	1,545.88	1,760.25	1,148.11	256.55
Less					
Transfer to Capital	-	-	-	50,000.00	-
Interfund Transfer	-	-	-	-	19,992.77
	-	-	-	50,000.00	19,992.77
Ending Balance	65,281.99	66,827.87	68,588.12	19,736.23	-

**City of Hamilton
2022 Reserve Report**

Reserve Details

Reserve Number:	108047
Reserve Name:	Rapid Transit Capital Reserve
Date Established:	April 23, 2008 via FCS08021
Source of Funds:	Provincial and Metrolinx contributions
Purpose:	Funds to be used for the municipal capital expenditures relating to vehicles and infrastructure to support: 1) B-Line improvements King-Main Corridor 2) A-Line improvements James Upper James Corridor.
Target Balance:	N/A - One-Time Funding
Comments:	
Sustainable:	One-Time

2021-2022 Comparative Figures & 2023-2025 Projections

	Actual	Actual	Projected	Projected	Projected
Staff Report Reference (if applicable)	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>
Opening Balance	3,022,272.64	3,030,266.24	3,106,885.81	2,074,234.18	1,014,382.51
Add					
Interest Earned	62,820.73	71,756.70	67,348.37	40,148.33	13,185.76
	62,820.73	71,756.70	67,348.37	40,148.33	13,185.76
Less					
Transfer to Capital	54,827.13	(4,862.87)	1,100,000.00	1,100,000.00	1,027,568.27
	54,827.13	(4,862.87)	1,100,000.00	1,100,000.00	1,027,568.27
Ending Balance	3,030,266.24	3,106,885.81	2,074,234.18	1,014,382.51	-

**City of Hamilton
2022 Reserve Report**

Reserve Details

Reserve Number:	110062
Reserve Name:	Closed Landfill Reserve
Date Established:	March 9th, 2011 FCS11002
Source of Funds:	A portion of Hamilton Renewable Power Inc. (HRPI) regular and special dividends
Purpose:	To offset the future closure costs for the existing open landfill site and to offset the existing and future costs for maintaining the existing 12 closed landfill sites.
Target Balance:	\$1M
Comments:	
Sustainable:	Yes

2021-2022 Comparative Figures & 2023-2025 Projections

	Actual	Actual	Projected	Projected	Projected
Staff Report Reference (if applicable)	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>
Opening Balance	1,249,259.16	1,275,443.63	1,305,646.14	1,340,036.86	1,375,333.43
Add					
Interest Earned	26,184.47	30,202.51	34,390.72	35,296.57	36,226.28
	26,184.47	30,202.51	34,390.72	35,296.57	36,226.28
Less					
	-	-	-	-	-
	-	-	-	-	-
Ending Balance	<u>1,275,443.63</u>	<u>1,305,646.14</u>	<u>1,340,036.86</u>	<u>1,375,333.43</u>	<u>1,411,559.71</u>

City of Hamilton
2022 Reserve Report

Reserve Details

Reserve Number:	112270
Reserve Name:	Waste Management Recycling
Date Established:	1992
Source of Funds:	Contributions from Operating Fund
Purpose:	This reserve was established exclusively for the Recycling Program to fund recycling program deficits, fund recycling program improvements, such as, pilot programs and one-time capital expenditures, and to fund recycling infrastructure capital projects.
Target Balance:	Not Applicable
Comments:	Council on May 14th,2014 approved a reserve policy specific to this Reserve establishing a Target balance of \$4 million. Report FCS14028 Target balance is no longer applicable as this reserve is being prepared for closure.
Sustainable:	No

2021-2022 Comparative Figures & 2023-2025 Projections

	Staff Report Reference (if applicable)	Actual <u>2021</u>	Actual <u>2022</u>	Projected <u>2023</u>	Projected <u>2024</u>	Projected <u>2025</u>
Opening Balance		3,077,546.80	2,696,458.99	2,760,311.14	2,541,768.67	2,311,644.82
Add						
Interest Earned		57,954.79	63,852.15	68,920.71	63,088.58	56,949.88
		57,954.79	63,852.15	68,920.71	63,088.58	56,949.88
Less						
Transition Costs -COH01312021	PW19086(a)	439,042.60	-	-	-	-
PW Division Realignment - Waste Management	PW21017	-	281,826.64	287,463.17	293,212.44	299,076.68
		439,042.60	281,826.64	287,463.17	293,212.44	299,076.68
Ending Balance		2,696,458.99	2,478,484.50	2,541,768.67	2,311,644.82	2,069,518.01

**City of Hamilton
2022 Reserve Report**

Reserve Details

Reserve Number:	112271
Reserve Name:	WM Facilities-Replace\Upgrade Reserve
Date Established:	Nov 28, 2007 PW07149
Source of Funds:	Fifty percent (50%) of the financial benefit generated from the Source Separated Organic (SSO) processing contract from other municipalities.
Purpose:	To upgrade and /or replace the waste diversion facilities and equipment.
Target Balance:	To Be Reviewed
Comments:	The costs to upgrade/replace any waste management facilities exceed the balance of this reserve. The reserve balance is expected to remain relatively flat while a funding plan is determined.
Sustainable:	No

2021-2022 Comparative Figures & 2023-2025 Projections

Staff Report Reference (if applicable)	Actual <u>2021</u>	Actual <u>2022</u>	Projected <u>2023</u>	Projected <u>2024</u>	Projected <u>2025</u>
Opening Balance	2,744,403.62	2,801,926.32	2,868,275.94	2,943,826.33	3,021,366.71
Add					
Interest Earned	57,522.70	66,349.62	75,550.39	77,540.39	79,582.80
	57,522.70	66,349.62	75,550.39	77,540.39	79,582.80
Less					
	-	-	-	-	-
	-	-	-	-	-
Ending Balance	<u>2,801,926.32</u>	<u>2,868,275.94</u>	<u>2,943,826.33</u>	<u>3,021,366.71</u>	<u>3,100,949.51</u>

RATE SUPPORTED RESERVES

**2022 Reserve Report with
2023-2025 Projections**



Hamilton

City of Hamilton
Reserve Balances at December 31, 2022

	Actual 2021 (\$)	Actual 2022 (\$)	Projected 2023 (\$)	Projected 2024 (\$)	Projected 2025 (\$)	Reserve Sustainable
<u>RATE SUPPORTED RESERVES</u>						
<u>Capital/Working Fund Reserves</u>						
108005 - Sanitary Sewer Capital	61,798,706	29,541,549	20,514,434	66,688,010	82,383,818	Yes
108006 - Wastewater Improvement Subsidy	24,094,282	14,570,050	-	-	-	One-Time
108010 - Storm Sewer Capital	11,001,417	6,016,708	6,181,267	6,350,160	6,523,502	Yes
108015 - Waterworks Capital	35,239,990	53,296,612	56,843,371	13,455,299	601,009	Yes
Sub-total Capital/Working Fund Reserves	132,134,395	103,424,919	83,539,071	86,493,469	89,508,329	
<u>Equipment Replacement Reserves</u>						
110010 - Meter Replacement	3,572,925	3,003,640	43,246	-	-	One-Time
Sub-total Equipment Replacement Reserves	3,572,925	3,003,640	43,246	-	-	
<u>RATE SUPPORTED RESERVES TOTAL</u>	135,707,321	106,428,559	83,582,317	86,493,469	89,508,329	

**City of Hamilton
2022 Reserve Report**

Reserve Details

Reserve Number:	108005
Reserve Name:	Sanitary Sewer Capital
Date Established:	March 1975
Source of Funds:	Surplus from Sanitary Sewer Current Budget Excess Funds on Closing of Capital Works Repayment of Borrowings by Property Owners
Purpose:	This reserve was established to fund Capital Works and to be used as a Working Fund reserve for the Sanitary Sewer Program. As such operating surpluses/deficits are transferred to/from this Reserve.
Target Balance:	0.5% to 2% of Asset Replacement Value (\$36.3 - \$145M)
Comments:	
Sustainable:	Yes

2021-2022 Comparative Figures & 2023-2025 Projections

	Staff Report Reference (if applicable)	Actual <u>2021</u>	Actual <u>2022</u>	Projected <u>2023</u>	Projected <u>2024</u>	Projected <u>2025</u>
Opening Balance		70,941,466.77	61,798,706.09	29,541,549.28	20,514,433.53	66,688,009.52
Add						
Interest Earned		1,493,144.39	1,224,105.19	650,668.00	1,133,527.62	1,937,755.72
Local Improvement Commutations		204,803.18	254,638.26	232,343.56	253,211.17	236,080.53
Repayment Four Pad Arena Loan	FCS04147	484,966.68	484,966.68	484,966.68	484,966.68	484,966.68
2021 Operating Surplus (net of WW/S)		657,849.40	-	-	-	-
2022 Operating Surplus (net of WW/S)		-	403,377.90	-	-	-
Biosolids payment	FCS16079	2,198,593.67	-	-	-	-
Capital Project Closings	FCS22079(a)	-	1,716,142.16	-	-	-
Financing Plan (Wastewater)	Rate Budget	16,805,027.00	1,539,159.00	22,885,974.62	78,145,432.48	49,680,276.68
		<u>21,844,384.32</u>	<u>5,622,389.19</u>	<u>24,253,952.86</u>	<u>80,017,137.94</u>	<u>52,339,079.61</u>
Less						
Woodward WWTP - Clean Harbour (CASH FLOWED)		5,676,000.00	-	-	-	-
Financing Plan (Storm)	Rate Budget	-	24,759,111.00	28,281,068.61	33,843,561.95	36,643,271.51
5142201967 New Water WW Billing Services	FCS21082(a)	-	100,000.00	-	-	-
Capital Financing Plan		25,311,145.00	12,677,585.00	-	-	-
Capital Budget Increases	FCS22079 Appendix F	-	342,850.00	-	-	-
Emergency Digester Repair	PW22034	-	-	5,000,000.00	-	-
		<u>30,987,145.00</u>	<u>37,879,546.00</u>	<u>33,281,068.61</u>	<u>33,843,561.95</u>	<u>36,643,271.51</u>
Ending Balance		61,798,706.09	29,541,549.28	20,514,433.53	66,688,009.52	82,383,817.63

**City of Hamilton
2022 Reserve Report**

Reserve Details

Reserve Number:	108006
Reserve Name:	Wastewater Improvement Subsidy
Date Established:	June 2010
Source of Funds:	Provincial Grant
Purpose:	This Reserve was established with a contribution from the Province of \$100M in 2010 for the Woodward Avenue Wastewater Treatment Plant Upgrades. Upgrades consist of new tertiary membrane treatment plant, a new chlorine contact tank, new tertiary effluent outfall and upgrades to Red Hill Creek, power supply, electrical distribution system and standby power upgrades.
Target Balance:	N/A
Comments:	Reserve expected to be exhausted by 2023
Sustainable:	One-Time

2021-2022 Comparative Figures & 2023-2025 Projections

	Staff Report Reference (if applicable)	Actual <u>2021</u>	Actual <u>2022</u>	Projected <u>2023</u>	Projected <u>2024</u>	Projected <u>2025</u>
Opening Balance		59,314,337.03	24,094,281.99	14,570,049.95	-	-
Add						
Interest Earned		975,549.74	475,767.96	189,393.25	-	-
Project Closings	FCS21080(a)	2,158,415.22	-	-	-	-
		3,133,964.96	475,767.96	189,393.25	-	-
Less						
WTWP Upgrades (\$100M)		31,665,000.00	10,000,000.00	10,000,000.00	-	-
WWTP - Clean Harbour (use interest earned to fund project) - 5160866801		6,544,000.00	-	4,759,443.20	-	-
Wastewater Computer Model - 5162157545		145,020.00	-	-	-	-
		38,354,020.00	10,000,000.00	14,759,443.20	-	-
Ending Balance		24,094,281.99	14,570,049.95	-	-	-

City of Hamilton
2022 Reserve Report

Reserve Details

Reserve Number:	108010
Reserve Name:	Storm Sewer Capital
Date Established:	March 1975
Source of Funds:	Surplus from Storm Sewer Current Budget
Purpose:	This reserve was established to fund Capital Works and to be used as a Working Fund reserve for the Storm Sewer Program. As such operating surpluses/deficits are transferred to/from this Reserve.
Target Balance:	0.5% to 2% of Asset Replacement Value (\$15.7M-\$62.8M)
Comments:	Effective in 2005, this reserve became part of the Rate Program.
Sustainable:	Yes

2021-2022 Comparative Figures & 2023-2025 Projections

	Staff Report Reference (if applicable)	Actual <u>2021</u>	Actual <u>2022</u>	Projected <u>2023</u>	Projected <u>2024</u>	Projected <u>2025</u>
Opening Balance		12,331,435.12	11,001,416.85	6,016,707.51	6,181,266.61	6,350,160.19
Add						
Interest Earned		230,750.42	166,391.87	158,559.10	162,893.58	167,342.24
Local Improvement Commutations		16,080.59	5,386.60	6,000.00	6,000.00	6,000.00
Capital Projects Closing	FCS20079(a)	75,000.00	-	-	-	-
Capital Projects Closing	FCS21080(a)	2,470.72	-	-	-	-
Capital Projects Closing	FCS22079(a)	-	417,712.19	-	-	-
		<u>324,301.73</u>	<u>589,490.66</u>	<u>164,559.10</u>	<u>168,893.58</u>	<u>173,342.24</u>
Less						
5182160622 - SWM Facility Maintenance Program	FCS20073	1,654,320.00	-	-	-	-
Capital Financing Plan	Rate Capital Budget	-	3,600,000.00	-	-	-
Stormwater Funding Review (5182201967)	FCS22043	-	200,000.00	-	-	-
5182271328 Southcote Road – Garner Road to Highway 403 Bridge	PW22063	-	1,774,200.00	-	-	-
		<u>1,654,320.00</u>	<u>5,574,200.00</u>	<u>-</u>	<u>-</u>	<u>-</u>
Ending Balance		<u>11,001,416.85</u>	<u>6,016,707.51</u>	<u>6,181,266.61</u>	<u>6,350,160.19</u>	<u>6,523,502.43</u>

City of Hamilton
2022 Reserve Report

Reserve Details

Reserve Number:	108015
Reserve Name:	Waterworks Capital
Date Established:	March 1975
Source of Funds:	Surplus from Waterworks Current Budget Excess Funds on Closing of Capital Works Repayment of Borrowings by property owners
Purpose:	This reserve was established to fund Capital Works and to be used as a Working Fund reserve for the Waterworks Program. As such operating surpluses/deficits are transferred to/from this Reserve.
Target Balance:	0.5% to 2% of Asset Replacement Value (\$21.3M - \$85M)
Comments:	
Sustainable:	Yes

2021-2022 Comparative Figures & 2023-2025 Projections

	Staff Report Reference (if applicable)	Actual <u>2021</u>	Actual <u>2022</u>	Projected <u>2023</u>	Projected <u>2024</u>	Projected <u>2025</u>
Opening Balance		18,252,554.85	35,239,990.34	52,510,803.06	56,843,370.95	13,455,299.21
Add						
Interest Earned		2,024,266.35	2,996,986.09	1,421,473.66	913,798.76	182,715.22
Budget Financing Plan	Rate Budget	8,506,119.00	26,221,925.00	5,395,094.22	-	-
2021 Operating Surplus		751,638.77	-	-	-	-
2022 Operating Surplus		-	770,106.76	-	-	-
Local Improvement Commutations		6,151.48	6,779.97	-	-	-
Capital Projects Closing	FCS21080(b)	-	565,823.88	-	-	-
Capital Projects Closing	FCS21080(a)	14,099,954.29	-	-	-	-
		<u>25,388,129.89</u>	<u>30,561,621.70</u>	<u>6,816,567.89</u>	<u>913,798.76</u>	<u>182,715.22</u>
Less						
5141967375 Kenilworth Soil Removal	GIC Report 20-020	6,500,000.00	-	-	-	-
5142201967 New Water WW Billing Services	FCS21082(a)	-	100,000.00	-	-	-
Budget Financing Plan		-	-	-	44,301,870.49	13,037,005.22
Capital Financing Plan	Rate Capital Budget	-	12,000,000.00	2,484,000.00	-	-
Capital Budget Project Increases	FCS22079 Appendix F	-	405,000.00	-	-	-
2021 Operating Deficit		1,900,694.40	-	-	-	-
		<u>8,400,694.40</u>	<u>12,505,000.00</u>	<u>2,484,000.00</u>	<u>44,301,870.49</u>	<u>13,037,005.22</u>
Ending Balance		<u>35,239,990.34</u>	<u>53,296,612.04</u>	<u>56,843,370.95</u>	<u>13,455,299.21</u>	<u>601,009.21</u>

**City of Hamilton
2022 Reserve Report**

Reserve Details

Reserve Number:	110010
Reserve Name:	Meter Replacement
Date Established:	January, 1990
Source of Funds:	Contributions from Operating Fund
Purpose:	This reserve was established to provide a replacement fund for water meters which are outdated. Any Surplus/Deficit in the budget for annual meter replacement may be transferred to/from this reserve.
Target Balance:	To Be Reviewed
Comments:	Reserve will be applied to Meter Replacement Project in the Rate Capital Budget and depleted over a 10 year period (2018-2027)
Sustainable:	One-Time

2021-2022 Comparative Figures & 2023-2025 Projections

	Staff Report Reference (if applicable)	Actual <u>2021</u>	Actual <u>2022</u>	Projected <u>2023</u>	Projected <u>2024</u>	Projected <u>2025</u>
Opening Balance		4,137,384.47	3,572,925.38	3,003,639.99	43,245.87	-
Add						
Interest Earned		75,540.91	70,714.61	39,605.88	562.14	-
		75,540.91	70,714.61	39,605.88	562.14	-
Less						
Water Meter Replacement Program Rate Capital		640,000.00	640,000.00	3,000,000.00	43,808.01	-
		640,000.00	640,000.00	3,000,000.00	43,808.01	-
Ending Balance		3,572,925.38	3,003,639.99	43,245.87	-	-

OBLIGATORY RESERVES

**2022 Reserve Report with
2023-2025 Projections**



Hamilton

City of Hamilton
Reserve Balances at December 31, 2022

	Actual 2021 (\$)	Actual 2022 (\$)	Projected 2023 (\$)	Projected 2024 (\$)	Projected 2025 (\$)	Reserve Sustainable
<u>OBLIGATORY RESERVES</u>						
110054 - Safe Restart Agreement (SRA)	21,758,888	7,855,023	-	-	-	One-Time
110052 - Revolving Loan Fund Reserve-Ontario Renovates Program	796,786	866,948	889,784	913,220	937,275	Yes
	22,555,675	8,721,971	889,784	913,220	937,275	
<u>Planning & Development Reserves</u>						
104050 - Building Permit Fees Revolving Fund	28,048,079	29,406,153	27,445,153	27,154,888	26,922,233	Yes
104051 - Main Street Revitalization Reserve	7,355	7,529	-	-	-	One Time
Sub-total Planning & Development Reserves	28,055,433	29,413,682	27,445,153	27,154,888	26,922,233	
<u>Gas Tax Reserves</u>						
112204 - Transit Gas Tax Reserve	20,091,901	11,764,751	20,383,755	21,323,582	22,536,323	Yes
112213 - Federal Gas Tax Reserve	104,319,066	105,527,399	106,806,760	108,119,819	109,467,463	Yes
Sub-total Gas Tax Reserves	124,410,967	117,292,150	127,190,515	129,443,400	132,003,787	
<u>Parkland Dedication Reserves</u>						
104090 - 5% Parkland Dedication Reserve	70,101,713	88,238,681	83,451,591	105,545,694	129,828,643	Yes
Sub-total Parkland Dedication Reserves	70,101,713	88,238,681	83,451,591	105,545,694	129,828,643	
<u>Development Charges Reserves</u>						
999999 - Development Charges Reserve	378,842,012	472,279,631	574,567,447	627,861,138	683,093,593	Yes
Subtotal Development Charges Reserves	378,842,012	472,279,631	574,567,447	627,861,138	683,093,593	
<u>Subdividers' Contributions</u>						
999998 - Developer Recoveries	(5,251,300)	(5,151,554)	(4,983,831)	(4,807,338)	(4,621,792)	Yes
Sub-total Subdividers Contributions	(5,251,300)	(5,151,554)	(4,983,831)	(4,807,338)	(4,621,792)	
<u>Community Benefits Charges Reserves Reserves</u>						
110500 - CBC Reserve Fund	-	179,200	(77,994)	542,443	1,179,222	Yes
110501 - CBC - DC Transition Reserve	-	15,423,201	15,778,790	16,143,745	16,518,312	Yes
Subtotal Community Benefits Charges Reserves	-	15,602,401	15,700,795	16,686,187	17,697,535	
TOTAL OBLIGATORY RESERVES	618,714,499	726,396,963	824,261,453	902,797,189	985,861,273	

City of Hamilton
2022 Reserve Report

Reserve Details

Reserve Number:	110054
Reserve Name:	Safe Restart Agreement (SRA)
Date Established:	2020 via FCS20088
Source of Funds:	Senior levels of Government
Purpose:	The City was eligible to seek additional Phase 2 funding support under the Safe Restart Agreement to help mitigate the COVID-19 financial impact and it is in the City's interest to comply with those regulations and obtain the maximum funding support that it may be eligible for.
Target Balance:	N/A – One-Time Funding
Comments:	
Sustainable:	One-Time

2021-2022 Comparative Figures & 2023-2025 Projections

	Staff Report Reference (if applicable)	Actual <u>2021</u>	Actual <u>2022</u>	Projected <u>2023</u>	Projected <u>2024</u>	Projected <u>2025</u>
Opening Balance		15,276,126.00	21,758,888.23	7,855,023.32	-	-
Add						
Interest Earned		733,900.06	515,250.47	-	-	-
Municipal Funding		11,677,000.00	-	-	-	-
Transit Funding		16,822,206.00	-	-	-	-
COVID-19 Recovery Funding for Municipalities Program		18,681,919.00	-	-	-	-
		<u>47,915,025.06</u>	<u>515,250.47</u>	-	-	-
Less						
Expenses - Impacts of COVID		41,432,262.83	14,419,115.38	-	-	-
Return of Transit Funds		-	-	5,874,810.22	-	-
Redistribution of Interest	Recommendation to Report FCS23027	-	-	1,980,213.10	-	-
		<u>41,432,262.83</u>	<u>14,419,115.38</u>	<u>7,855,023.32</u>	-	-
Ending Balance		<u>21,758,888.23</u>	<u>7,855,023.32</u>	-	-	-

**City of Hamilton
2022 Reserve Report**

Reserve Details

Reserve Number:	110052
Reserve Name:	Revolving Loan Fund Reserve-Ontario Renovates Program
Date Established:	May 27th, 2015 - CES15019
Source of Funds:	Conditional Loan Repayments
Purpose:	As per the Administration Agreement with the Province, repayments made through the Ontario Renovates Program are to be reinvested into new Ontario Renovates projects unless otherwise directed by the Ministry of Municipal Affairs & Housing. As such, the Ministry has requested the creation and maintenance of a dedicated reserve account, established from repayments from recipients of the Ontario Renovates program who are required to pay back the loan. The funds from this account are to be used to fund future Ontario Renovates projects.
Target Balance:	N/A
Comments:	Must be used for the Ontario Renovates Program.
Sustainable:	Yes

2021-2022 Comparative Figures & 2023-2025 Projections

	Actual	Actual	Projected	Projected	Projected
Staff Report Reference (if applicable)	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>
Opening Balance	465,147.65	796,786.43	866,948.10	889,783.51	913,220.41
Add					
Interest Earned	11,623.54	19,219.55	22,835.41	23,436.90	24,054.23
Loan Repayments	320,015.24	50,942.12	-	-	-
	331,638.78	70,161.67	22,835.41	23,436.90	24,054.23
Less					
	-	-	-	-	-
	-	-	-	-	-
Ending Balance	796,786.43	866,948.10	889,783.51	913,220.41	937,274.64

**City of Hamilton
2022 Reserve Report**

Reserve Details

Reserve Number:	104050
Reserve Name:	Building Permit Fees Revolving Fund
Date Established:	1993
Source of Funds:	Excess Building permit revenues
Purpose:	The Building Permit Fee Reserve is an obligatory reserve fund established for the direct and indirect costs of administration and enforcement of the Building Code Act. This Reserve also provides a source of funding to offset extraordinary and unforeseen expenditures for one-time expenditures, for permit fee revenue shortfalls and for various contingent and potential future liabilities. Operating budget surpluses in the Building Enterprise Zone Program cannot be used to fund general City expenditures and will be transferred to this Reserve. Operating budget deficits in this program will be funded from the Building Permit Fee Reserve and not for other City funds. This Reserve is not intended to be a long term funding source for general operations.
Target Balance:	2.0 times operating costs
Comments:	If the reserves exceeds 2.0 times the operating costs, it will be capped. Any revenues in excess of the cap would be returned to the users through a permit fee reduction.
Sustainable:	Yes

2021-2022 Comparative Figures & 2023-2025 Projections

	Staff Report Reference (if applicable)	Actual <u>2021</u>	Actual <u>2022</u>	Projected <u>2023</u>	Projected <u>2024</u>	Projected <u>2025</u>
Opening Balance		24,612,706.14	28,048,078.54	29,406,153.45	27,445,152.53	27,154,887.85
Add						
Interest Earned		471,032.46	664,178.50	738,999.08	709,735.32	702,937.99
Building Permit Department Surplus		3,391,646.92	693,896.41	-	-	-
		3,862,679.38	1,358,074.91	738,999.08	709,735.32	702,937.99
Less						
Digitalize Microfiche Records	PED17013	177,306.98	-	2,000,000.00	1,000,000.00	935,593.02
Confidential		250,000.00	-	-	-	-
Power Platform portal	PED22163	-	-	700,000.00	-	-
		427,306.98	-	2,700,000.00	1,000,000.00	935,593.02
Ending Balance		28,048,078.54	29,406,153.45	27,445,152.53	27,154,887.85	26,922,232.82

City of Hamilton
2022 Reserve Report

Reserve Details

Reserve Number:	104051
Reserve Name:	Main Street Revitalization Reserve
Date Established:	2018 (FCS18045)
Source of Funds:	Provincial Government
Purpose:	To support capital improvements for energy efficiency, accessibility, aesthetics, and marketability of small businesses within main street areas, and encourage strategic public investments in businesses.
Target Balance:	One Time
Comments:	
Sustainable:	One Time

2021-2022 Comparative Figures & 2023-2025 Projections

	Staff Report Reference (if applicable)	Actual <u>2021</u>	Actual <u>2022</u>	Projected <u>2023</u>	Projected <u>2024</u>	Projected <u>2025</u>
Opening Balance		14,700.24	7,354.59	7,528.75	-	-
Add						
Interest Earned		189.66	174.16	2.58	-	-
Close Capital Project	FCS20079(a)	7,164.91	-	-	-	-
		<u>7,354.57</u>	<u>174.16</u>	<u>2.58</u>	-	-
Less						
Launch Program	PED19039/ PW19017	14,700.22	-	7,531.33	-	-
		<u>14,700.22</u>	<u>-</u>	<u>7,531.33</u>	<u>-</u>	<u>-</u>
Ending Balance		<u>7,354.59</u>	<u>7,528.75</u>	<u>-</u>	<u>-</u>	<u>-</u>

**City of Hamilton
2022 Reserve Report**

Reserve Details

Reserve Number:	112204
Reserve Name:	Transit Gas Tax Reserve
Date Established:	Jan 2005
Source of Funds:	Provincial Gas Tax Revenues
Purpose:	Fund the expansion of public transportation, capital infrastructure and levels of service.
Target Balance:	One year of funding (\$11 M - 2022)
Comments:	
Sustainable:	Yes

2021-2022 Comparative Figures & 2023-2025 Projections

Staff Report Reference (if applicable)	Actual <u>2021</u>	Actual <u>2022</u>	Projected <u>2023</u>	Projected <u>2024</u>	Projected <u>2025</u>
Opening Balance	19,219,744.94	20,091,900.55	11,764,750.96	20,383,755.15	21,323,581.71
Add					
Interest Earned	374,936.15	447,103.41	417,892.19	542,145.57	570,126.38
Net Gas Tax Revenue	11,696,041.00	2,924,747.00	20,050,112.00	12,246,681.00	12,491,615.00
	<u>12,070,977.15</u>	<u>3,371,850.41</u>	<u>20,468,004.19</u>	<u>12,788,826.57</u>	<u>13,061,741.38</u>
Less					
Transfer to Operating	10,899,000.00	11,699,000.00	11,699,000.00	11,699,000.00	11,699,000.00
Transfer to Capital	299,821.54	-	150,000.00	150,000.00	150,000.00
	<u>11,198,821.54</u>	<u>11,699,000.00</u>	<u>11,849,000.00</u>	<u>11,849,000.00</u>	<u>11,849,000.00</u>
Ending Balance	<u>20,091,900.55</u>	<u>11,764,750.96</u>	<u>20,383,755.15</u>	<u>21,323,581.71</u>	<u>22,536,323.10</u>

**City of Hamilton
2022 Reserve Report**

Reserve Details

Reserve Number:	112213
Reserve Name:	Federal Gas Tax Reserve
Date Established:	2005
Source of Funds:	Federal Gas Tax Revenues
Purpose:	This reserve is required by the Federal Government Gas Tax Funding agreements. On March 25, 2021, the Deputy Prime Minister and Minister of Finance of Canada introduced Bill C-25 which included proposed one-time funding to address short-term infrastructure priorities through the Federal Gas Tax Fund and proposed renaming of the Federal Gas Tax Fund to Canada Community-Building Fund (CCBF). Approval of Bill C-30 on June 29, 2021 included the changes introduced in Bill C-25 and a revised list of CCBF eligible project categories. This list is now public transit, wastewater infrastructure, drinking water, solid waste management, community energy systems, local roads and bridges, capacity building, highways, local and regional airports, short-line rail, short-sea shipping, disaster mitigation, broadband and connectivity, brownfield redevelopment, culture, tourism, sport, recreation and fire halls.
Target Balance:	To Be Reviewed
Comments:	A one-time payment of \$32.7 million was received in August 2021. Municipalities have up to 5 years after the year the money was received to spend the funds.
Sustainable:	Yes

2021-2022 Comparative Figures & 2023-2025 Projections

	Actual	Actual	Projected	Projected	Projected
	2021	2022	2023	2024	2025
Staff Report Reference					
Opening Balance	59,101,558.01	104,319,066.42	105,527,399.11	106,806,759.67	108,119,818.59
Add					
Interest Earned	1,891,281.00	2,671,891.81	2,760,090.48	2,793,788.84	2,828,374.81
CCBF Funding	66,796,588.16	34,056,810.08	34,056,810.08	34,056,810.08	34,056,810.08
	68,687,869.16	36,728,701.89	36,816,900.56	36,850,598.92	36,885,184.89
Less					
Project Funding	25,276,547.21	35,520,369.20	35,537,540.00	35,537,540.00	35,537,540.00
Federal Gas Tax Over Contribution Reduction	(1,806,186.46)	-	-	-	-
	23,470,360.75	35,520,369.20	35,537,540.00	35,537,540.00	35,537,540.00
Ending Balance	104,319,066.42	105,527,399.11	106,806,759.67	108,119,818.59	109,467,463.47

**City of Hamilton
2022 Reserve Report**

Reserve Details

Reserve Number:	104090
Reserve Name:	5% Parkland Dedication Reserve
Date Established:	Prior to 1964
Source of Funds:	i) 5% lands, or cash-in-lieu conveyed by developer. ii) Sale of land, originally acquired for parks as recreation purposes, but no longer required. iii) Rental of parkland.
Purpose:	To finance the acquisition and development, etc. of parkland. The Parkland Dedication Reserve receives revenues assessed under Sections 42, 51.1 and 53 of the Planning Act, 1990.
Target Balance:	To Be Reviewed
Comments:	Year-end balance includes liabilities for over dedication of land by developers. The over dedication is currently estimated at \$16.62 M (2022) dependent on future build out density and the ability to develop the subject lands.
Sustainable:	Yes

2021-2022 Comparative Figures & 2023-2025 Projections

	Staff Report Reference (if applicable)	Actual <u>2021</u>	Actual <u>2022</u>	Projected <u>2023</u>	Projected <u>2024</u>	Projected <u>2025</u>
Opening Balance		66,934,495.14	70,101,712.56	88,238,681.23	83,451,590.59	105,545,693.78
Add						
Interest Earned		1,496,979.85	1,783,021.46	2,231,768.49	2,456,738.98	3,059,585.28
5% Dedication Fee		15,059,334.60	21,336,462.00	21,336,462.00	21,336,462.00	21,336,462.00
Repay Property Purchases		98,464.65	98,464.65	98,464.65	98,464.65	98,464.65
Property Sales		-	17,000.00	-	-	-
Lease		22,421.91	38,437.56	38,437.56	38,437.56	38,437.56
		<u>16,677,201.01</u>	<u>23,273,385.67</u>	<u>23,705,132.70</u>	<u>23,930,103.19</u>	<u>24,532,949.49</u>
Less						
Acquisitions		<u>13,509,983.60</u>	<u>5,136,417.00</u>	<u>28,492,223.34</u>	<u>1,836,000.00</u>	<u>250,000.00</u>
		<u>13,509,983.60</u>	<u>5,136,417.00</u>	<u>28,492,223.34</u>	<u>1,836,000.00</u>	<u>250,000.00</u>
Ending Balance		<u>70,101,712.56</u>	<u>88,238,681.23</u>	<u>83,451,590.59</u>	<u>105,545,693.78</u>	<u>129,828,643.27</u>

City of Hamilton
2022 Reserve Report

Reserve Details

Reserve Number:	999999
Reserve Name:	Development Charges Reserve
Date Established:	June, 1990
Source of Funds:	Development Charge collections on net new development
Purpose:	Under the Development Charges Act a municipality can impose a capital levy on new residential and non-residential developments to finance growth related Capital expenditures. The City approved Development Charges By-law 19-142 (as amended) and by By-Law 11-174 (as amended) to impose development charges.
Target Balance:	None – function of development activity (FCS-DC1)
Comments:	A separate yearly Development Charge Status Report is presented to Council. This report will include more detail.
Sustainable:	Yes

2021-2022 Comparative Figures & 2023-2025 Projections

	Actual	Actual	Projected	Projected	Projected
Staff Report Reference (if applicable)	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>
Opening Balance	291,680,794	378,842,012	472,279,631	574,567,447	627,861,138
Add					
Interest Earned	6,199,716.19	9,009,321.43	13,607,761.79	15,630,135.57	17,040,845.86
Collections(NET)	113,662,323.32	84,102,375.96	102,028,873.00	104,741,450.46	107,508,279.47
Recovery for DC Exemptions-(Net in Capital Requirements)	35,222,098.00	32,020,976.76	33,600,000.00	33,600,000.00	33,600,000.00
Debt Repayment-Four Pad(net debt repayments	484,967.00	484,967.00	484,966.80	484,966.80	121,241.70
Other Transfers	128,379.00	56,916.00	-	-	-
	<u>155,697,483.51</u>	<u>125,674,557.15</u>	<u>149,721,601.59</u>	<u>154,456,552.83</u>	<u>158,270,367.03</u>
Less					
Capital Financing	58,991,804.00	22,875,746.94	24,351,650.00	57,865,650.00	38,051,025.00
Debt Repayment_Tax	9,012,963.36	8,837,498.88	12,452,403.00	18,373,020.00	27,309,694.00
Debt Repayment_Rates	531,498.27	523,691.68	10,629,733.00	24,924,192.00	37,677,193.00
	<u>68,536,265.63</u>	<u>32,236,937.50</u>	<u>47,433,786.00</u>	<u>101,162,862.00</u>	<u>103,037,912.00</u>
Ending Balance	<u>378,842,011.57</u>	<u>472,279,631.22</u>	<u>574,567,446.82</u>	<u>627,861,137.65</u>	<u>683,093,592.68</u>

City of Hamilton
2022 Reserve Report

Reserve Details

Reserve Number:	999998
Reserve Name:	Developer Recoveries
Date Established:	2001
Source of Funds:	Development Charge Collections (Special Area Charges)
Purpose:	Special Area Development Charges imposed on new developments in Dundas and Waterdown related to financing agreements entered into with front-ending to recover costs associated with infrastructure provided by developer. DC By-law 19-142 (as amended) provides authority to levy special area charges.
Target Balance:	0.00
Comments:	As per Report FCS17049, payment to developers was made in the amount of \$8,729,615 for project agreement with Con- Drain Company Limited.
Sustainable:	Yes

2021-2022 Comparative Figures & 2023-2025 Projections

Staff Report Reference (if applicable)	Actual <u>2021</u>	Actual <u>2022</u>	Projected <u>2023</u>	Projected <u>2024</u>	Projected <u>2025</u>
Opening Balance	(6,260,872.71)	(5,251,299.69)	(5,151,553.81)	(4,983,830.66)	(4,807,337.97)
Add					
Interest Earned	(121,124.98)	(128,652.97)	(97,722.17)	(94,261.53)	(90,623.37)
Collections	1,130,698.00	228,398.85	265,445.32	270,754.22	276,169.31
	1,009,573.02	99,745.88	167,723.15	176,492.70	185,545.94
Less					
	-	-	-	-	-
	-	-	-	-	-
Ending Balance	<u>(5,251,299.69)</u>	<u>(5,151,553.81)</u>	<u>(4,983,830.66)</u>	<u>(4,807,337.97)</u>	<u>(4,621,792.03)</u>

**City of Hamilton
2022 Reserve Report**

Reserve Details

Reserve Number:	110500
Reserve Name:	CBC Reserve Fund
Date Established:	2022 via FCS22015(b)
Source of Funds:	CBCs are collected from developers undertaking eligible development and redevelopment in the city of Hamilton based on a percentage of land value the day before a building permit is issued in accordance with the CBC Bylaw and Strategy.
Purpose:	The Community Benefits Charge Reserve Fund (CBC Reserve Fund) - All funds collected under the CBC By-law are to be deposited into a special Reserve Fund and used solely for growth capital projects eligible under the CBC Strategy. Reports and information as set out in section 7 of O. Reg. 509/20 outlining balances and use of funds must be adhered to.
Target Balance:	N/A
Comments:	
Sustainable:	Yes

2021-2022 Comparative Figures & 2023-2025 Projections

	Actual	Actual	Projected	Projected	Projected
Staff Report Reference (if applicable)	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>
Opening Balance	-	-	179,200.00	(77,994.45)	542,442.83
Add					
Interest Earned	-	-	1,315.55	6,037.27	22,379.59
CBC Collections	-	179,200.00	614,400.00	614,400.00	614,400.00
	-	179,200.00	615,715.55	620,437.27	636,779.59
Less					
Capital Budget	-	-	872,910.00	-	-
	-	-	872,910.00	-	-
Ending Balance	-	179,200.00	(77,994.45)	542,442.83	1,179,222.42

**City of Hamilton
2022 Reserve Report**

Reserve Details

Reserve Number:	110501
Reserve Name:	CBC - DC Transition Reserve
Date Established:	2022 via FCS22015(b)
Source of Funds:	Transfer from Airport & Parking Development Charges Reserves at September 18, 2022.
Purpose:	The City adopted By-law 22-158, Community Benefits Charges By-law on June 16, 2022 with an effective date of September 18, 2022. In accordance with the requirements in Section 37 (51) 1 of the Planning Act, 1990, as amended, the balances in the City's Airport and Parking DC Reserves were transferred to the City's Community Benefits Charge Transition Reserve (110501) which is part of the Community Benefits Charges Special Account required under Section 37(42) of the Planning Act, 1990, as amended.
Target Balance:	0.00
Comments:	
Sustainable:	Yes

2021-2022 Comparative Figures & 2023-2025 Projections

	Actual	Actual	Projected	Projected	Projected
Staff Report Reference (if applicable)	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>
Opening Balance	-	-	15,423,201.11	15,778,789.73	16,143,744.55
Add					
Interest Earned	-	84,385.73	405,588.62	414,954.82	424,567.73
Transfer from Development Charges Reserves	-	15,338,815.38	-	-	-
	-	15,423,201.11	405,588.62	414,954.82	424,567.73
Less					
CBC By-Law Appeal	-	-	50,000.00	50,000.00	50,000.00
	-	-	50,000.00	50,000.00	50,000.00
Ending Balance	-	15,423,201.11	15,778,789.73	16,143,744.55	16,518,312.28

HAMILTON FUTURE FUND RESERVES

**2022 Reserve Report with
2023-2025 Projections**



Hamilton

City of Hamilton
Reserve Balances at December 31, 2022

	Actual 2021 (\$)	Actual 2022 (\$)	Projected 2023 (\$)	Projected 2024 (\$)	Projected 2025 (\$)	Reserve Sustainable
<u>HAMILTON FUTURE FUND RESERVES</u>						
112246 - Hamilton Future Fund A	61,968,329	63,409,816	65,411,141	67,465,182	70,586,495	Yes
112247 - Hamilton Future Fund B	1,879,581	1,918,117	1,715,348	1,507,237	1,293,645	Yes
HAMILTON FUTURE FUND RESERVES TOTAL	63,847,910	65,327,933	67,126,489	68,972,419	71,880,141	

**City of Hamilton
2022 Reserve Report**

Reserve Details

Reserve Number:	112246
Reserve Name:	Hamilton Future Fund A
Date Established:	2002 via FCS20107
Source of Funds:	Special Dividend from Hamilton Hydro
Purpose:	Fund Projects that create and protect a permanent legacy for current and future generations of Hamiltonians to enjoy economic prosperity and improved quality of life.
Target Balance:	To Be Reviewed
Comments:	In 2009, Council approved using \$60M as a grant to fund the Pan Am Games Stadium. In 2017, Council approved a Poverty Reduction Investment Plan with contributions of \$4M per year over five years.
Sustainable:	Yes

2021-2022 Comparative Figures & 2023-2025 Projections

	Staff Report Reference (if applicable)	Actual <u>2021</u>	Actual <u>2022</u>	Projected <u>2023</u>	Projected <u>2024</u>	Projected <u>2025</u>
Opening Balance		56,419,625.88	61,968,328.89	63,409,815.78	65,411,141.25	67,465,181.62
Add						
Interest Earned		1,174,120.00	1,259,639.69	1,674,518.59	1,727,233.51	1,794,506.93
Loan Repayments	Revised repayments FCS22066	7,922,489.00	181,847.20	1,326,806.87	1,326,806.87	1,326,806.87
Project closing		452,094.00	-	-	-	-
		<u>9,548,703.00</u>	<u>1,441,486.89</u>	<u>3,001,325.46</u>	<u>3,054,040.38</u>	<u>3,121,313.80</u>
Less						
Capital Loan Advances		-	-	1,000,000.00	1,000,000.00	-
Poverty Reduction Investment		4,000,000.00	-	-	-	-
		<u>4,000,000.00</u>	<u>-</u>	<u>1,000,000.00</u>	<u>1,000,000.00</u>	<u>-</u>
Ending Balance		61,968,328.88	63,409,815.78	65,411,141.25	67,465,181.62	70,586,495.42

**City of Hamilton
2022 Reserve Report**

Reserve Details

Reserve Number:	112247
Reserve Name:	Hamilton Future Fund B
Date Established:	2002 via FCS20107
Source of Funds:	Special Dividend from Hamilton Hydro
Purpose:	Fund Projects that create and protect a permanent legacy for current and future generations of Hamiltonians to enjoy economic prosperity and improved quality of life.
Target Balance:	To Be Reviewed
Comments:	
Sustainable:	Yes

2021-2022 Comparative Figures & 2023-2025 Projections

	Actual	Actual	Projected	Projected	Projected
Staff Report Reference (if applicable)	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>
Opening Balance	2,046,761.05	1,879,580.92	1,918,116.90	1,715,347.60	1,507,237.35
Add					
Interest Earned	40,855.00	37,969.77	47,230.70	41,889.76	36,408.13
Project closing	-	566.21	-	-	-
	40,855.00	38,535.98	47,230.70	41,889.76	36,408.13
Less					
Project Funding	208,035.13	-	250,000.00	250,000.00	250,000.00
	208,035.13	-	250,000.00	250,000.00	250,000.00
Ending Balance	1,879,580.92	1,918,116.90	1,715,347.60	1,507,237.35	1,293,645.49

RESERVE POLICIES

**2022 Reserve Report with
2023-2025 Projections**



Hamilton

List of Approved Reserve Policies

Reserve	Reserve Name	Approval
100035	Property Purchases	FCS18065
104006	Hamilton Farmers Market Reserve	GIC 18-001
104050	Building Permit Fees Revolving Fund	FCS16056
104055	Tax Stabilization-Police	PSB 15-059
104105	Cemetery Niche Reserve	FCS18065
106015	Library Donations Reserve	Board Dec, 16, 2016
108005	Sanitary Sewer Capital	FCS16056
108010	Storm Sewer Capital	FCS16056
108015	Waterworks Capital	FCS16056
108020	Unallocated Capital Levy	FCS14028
108039	General Facility Capital Reserve	FCS18065
108062	Climate Change Reserve	CMO19008(b)/HSC19073(b)
108072	Municipal Accommodation Tax Reserve	PED20009(b)
110025	Vehicle Replacement - Central Garage	FCS18065
110046	Tax Stabilization Reserve	FCS14028
110500	CBC Reserve Fund	FCS22015(b)
110501	CBC - DC Transition Reserve	FCS22015(b)
112051	Line of Duty Death Benefit Reserve	FCS21063
112201	General Park, Marina and Waterfront Reserve	FCS18065
112202	Leash Free Park Reserve	FCS18065
112205	Winter Control	PW11014
112209	47 Guise St Reserve	FCS18065
112224	Waterpark Operations Reserve	FCS18065
112230	City Enrichment Fund	FCS18065
112243	Enterprise Fund Reserve	FCS14028
112270	Waste Management Recycling	FCS14028
999999	Development Charges Reserve	FCS13035
General Police Reserve Policy		PSB 15-059
General Reserve Policy		FCS14028

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**2022 Reserve Report with
2023-2025 Projections**



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2022 Reserve Report

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