

CITY OF HAMILTON
Development Charges Reserve Funds
For the period of January 1, 2022 to December 31, 2022

Positive values indicate a cash balance, negative values indicate deficit balances or withdrawals

	Service	Balance as at	Interest	Collections	External Debt	Other Transfers	Capital	Balance as at
		Jan 1/22				Note 1	Financing	Dec 31/22
		\$	\$	\$	\$	\$	\$	\$
	Water Services	63,742,809	1,498,246	8,109,697	(61,251)	3,346,115	(1,696,295)	74,939,322
	Wastewater Services	101,530,887	2,393,004	9,292,797	-	1,571,195	(311,944)	114,475,939
	Linear Wastewater	34,990,463	831,047	12,420,479	(264,824)	2,150,817	(400,286)	49,727,666
	Storm Water	43,986,221	1,089,636	17,577,912	(197,617)	2,041,946	(7,346,583)	57,151,516
	Roads	51,690,154	1,232,487	25,264,888	(6,782,796)	10,840,469	(6,866,126)	75,379,076
	Public Wks&Roll Stock	6,331,393	153,192	1,378,977	-	1,021,572	(416,180)	8,468,954
	Transit Services	7,428,023	192,690	3,294,804	-	2,424,540	(485,094)	12,854,963
Note 1	Airport	4,767,296	85,385	407,206	-	(5,259,887)	-	-
Note 2	Fire Protection	4,133,015	102,309	795,001	(706,547)	742,239	(29,314)	5,036,704
	Police Services	3,165,093	78,441	901,467	(284,809)	656,842	(20,535)	4,496,500
	Ambulance Services	(88,548)	(3,693)	287,220	(56,962)	81,942	(307,000)	(87,042)
	Outdoor Recreation	616,995	8,230	4,170,969	-	1,015,373	(3,188,690)	2,622,878
Note 2	Indoor Recreation	19,552,913	500,162	7,926,733	-	2,240,987	222,378	30,443,173
	Library Services	3,274,665	95,634	2,017,811	(281,493)	1,989,544	-	7,096,161
	Admin Studies	(3,576,154)	(96,280)	712,707	(61,178)	530,442	(1,592,692)	(4,083,154)
	Burlington Road	5,343,950	126,545	899,213	-	-	-	6,369,708
	Homes for Aged	6,745,954	159,947	241,239	-	85,601	(1,858)	7,230,884
	Health	861,412	20,283	4,148	-	816	-	886,660
	Social&Child	936,163	22,119	24,661	-	4,845	-	987,787
	Housing	11,784,390	282,105	1,162,091	-	222,630	(221,825)	13,229,391
Note 1	Parking	7,842,576	139,943	442,158	-	(8,424,676)	-	-
	Provincial Offences Act	(93,308)	(2,229)	68,835	(211,200)	46,811	-	(191,092)
Note 1	Hamilton Conservation Authority	247,379	5,318	-	-	(207,973)	-	44,725
	Waste Diversion	3,565,817	89,615	1,189,127	-	466,449	(208,616)	5,102,392
	Subtotal	378,779,558	9,004,136	98,590,142	(8,908,677)	17,588,638	(22,870,658)	472,183,111
	GO Transit							
	GO Transit	62,455	97	486,485	(452,513)	-	-	96,523
	Subtotal	62,455	97	486,485	(452,513)	-	-	96,523
	Special Area Charges							
	Dundas/Waterdown SAC	(5,251,300)	(128,653)	228,399	-	-	-	(5,151,554)
	Subtotal	(5,251,300)	(128,653)	228,399	-	-	-	(5,151,554)
	Grand Total	373,590,713	8,875,579	99,305,026	(9,361,191)	17,588,638	(22,870,658)	467,128,080

Variances in totals and between schedules may exist due to rounding

Note 1 Other Transfers includes all internal borrowing transactions, DC Exemption funding, transfers to operating, the transfer of Airport and Parking balances to Community Benefits Charges and all HCA refunds.

Note 2 Borrowings from the DC Reserves for non-growth items:

\$6 million in non-growth funds related to the Mohawk Sports Park 4-pad Arena were borrowed from DC reserves 110320 and 110312 in 2005 to be repaid over 20 years with interest at 5.245%. The annual debt charges are recovered from the rental income from the Mohawk Sports Quad Pad Arena.

The following illustrates what the year end reserve balances would be without the borrowings and repayments.

Reserve #	110320	110312
2022 year end balance	29,254,279	3,710,083
Borrowings	(4,000,000)	(2,000,000)
Repayments to date (principal)	3,339,193	1,669,596
Repayments to date (interest)	2,426,523	1,213,261
2022 year end balance adjusted for borrowings	<u>27,488,564</u>	<u>2,827,225</u>