INFORMATION REPORT



TO:	Chair and Members Planning Committee
COMMITTEE DATE:	August 15, 2023
SUBJECT/REPORT NO:	Usage of the Cash-In-Lieu of Parking Policy (PED23176) (City Wide) (Outstanding Business List Item)
WARD(S) AFFECTED:	City Wide
PREPARED BY:	Anita Fabac (905) 546-2424 Ext. 1258
SUBMITTED BY: SIGNATURE:	Steve Robichaud Director, Planning and Chief Planner Planning and Economic Development Department

COUNCIL DIRECTION

In April 2021, staff were directed to "track the usage of the Cash-In-Lieu of Parking Policy, and report back to Planning Committee after 18 months, that being November, 2022, with an Information Report on the number of projects that utilized the Cash-In-Lieu of Parking option, the revenues generated, and the parking spaces that were foregone".

This report includes information on the usage of the Cash-in-Lieu of Parking Policy. As the first Cash-in-Lieu of Parking application was not received until October 2022, staff determined that a report back in November 2022 was not feasible and have reported back on the application activity that has occurred during the first half of 2023.

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INFORMATION

Since April 2021 there have been three Cash-in-Lieu of Parking applications received by the Planning and Economic Development Department which are summarized in the table below:

File Number	Address	Report Number	Parking Spaces Foregone	Cash-in-Lieu Payment	
CIL-22-001	412 Barton Street East	PED23053	4 Parking Spaces	\$4.00	Affordable housing reduction
CIL-22-002	211-225 John Street South and 70-78 Young Street	PED23052	15 Parking Spaces	\$581,250	
CIL-22-003	174 and 180 Ottawa Street North	PED23167	4 Parking Spaces	\$4.00	Affordable housing reduction

There have been three applications since April 2021 that have utilized the Cash-in-lieu of Parking policy which has resulted in a total Cash-in-Lieu of Parking Payments of \$581,258.00 and 23 foregone parking spaces.

Two of the three applications have been for affordable housing projects which have utilized the affordable housing reduction outlined in the policy.

APPENDICES AND SCHEDULES ATTACHED

N/A

AF:sd