

CITY OF HAMILTON MOTION

Council: September 27, 2023

MOVED BY COUNCILLOR T. MCMEEKIN.....

SECONDED BY COUNCILLOR

Municipally Generated Tax Cap

WHEREAS, municipal property tax is generally considered a regressive form of taxation;

WHEREAS, Hamilton residential taxpayers are subject to amongst the highest per-capita municipal taxes in the country;

WHEREAS, many Hamilton citizens are being hammered and facing their own financial crisis which includes high inflation, high housing rental rates (eg. a 103% rise in the cost of a bachelor apartment from 2021 to 2023); escalating mortgage costs; A Bank of Canada rise in interest rates (raised up eight times in the last ten months) and the soaring increase in the price of essentials, like food, as evidenced by a reported 40% increased use of area food banks.

THEREFORE, BE IT RESOLVED:

That Hamilton City Council go on record to embrace a municipally generated tax cap no greater than 4% for the 2024 Budget.