

Pilon, Janet

Subject: 2024 Budgets and Municipal Levies - 30-day Notice

From: Lise Gagnon <lgagnon@npca.ca>

Sent: Wednesday, September 20, 2023 4:19 PM

To: Holland, Andrea <Andrea.Holland@hamilton.ca>; McMullen, Brian <Brian.McMullen@hamilton.ca>; Weaver, Kirk <Kirk.Weaver@hamilton.ca>

Cc: Chandra Sharma <csharma@npca.ca>; Cathy Belic <cbelic@npca.ca>

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Hi:

In compliance with provisions in the Conservation Act relating to 30-day notice for Board of Directors' review and approval of NPCA's 2024 Budgets and Municipal Levies, please note the following schedule for governance presentations:

- Finance Committee – Wednesday, September 27, 2023
- Board of Directors – Friday, October 20, 2023

Full details of 2024 Budgets including staff report(s) and appendices will be provided in advance of the Board of Directors meeting, and subsequent to the presentation to the Finance Committee. Note that all (draft) budget documents require Governance approval prior to distribution.

2024 Levy Apportionment

Municipality	2024	2023	Variance
Niagara	76.9641%	76.9585%	0.0056%
Hamilton	21.1370%	21.1484%	-0.0114%
Haldimand	1.8989%	1.8931%	0.0058%

Operating

NPCA's overall 2024 operating budget of \$13.303M is supported by 52.9% (\$7.041M) municipal levy, 41.4% (\$5.51M) self-generated revenue, and 5.7% (753K) other revenues and grants including provincial and federal funding. Overall, the operating volume in this zero-based budget is projected to increase by 3% (\$421K). While the operating volume has increased to address gaps and achieve required service levels, overall municipal levy contributions to the overall budget envelope continue a pattern of reduced reliance on the municipal levy:

- 2024 – 52.9%
- 2023 – 53.9%
- 2022 – 58.4%
- 2021 – 63.0%
- 2020 – 64.5%

2024 Capital, Special Projects and Land Securement

The 2024 Draft Capital, Special Projects and Land Securement budget represents past backlog and current critical priorities as well as a contribution to support NPCA land securement initiatives. In consideration of current pressures on municipal budgets, Staff are recommending a very conservative Special Levy Budget increase over 2023 for Capital and Special Projects of \$54,735 (3%). Anticipated land securement contributions are flat against 2023 ask.

We look forward to meeting with you next Wednesday to discuss NPCA's 2024 draft budgets.

Feel free to contact me should you need additional information and/or clarification.

Lise Gagnon, CPA, CGA
Director, Corporate Services

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