

**SOURCE OF CAPITAL FINANCING**  
**2024 to 2033 RATE PROGRAM CAPITAL BUDGET**  
**\$(000'S)**

	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2024 to 2033
<b>TOTAL RATE PROGRAM</b>											
<b>Capital Program</b>	<b>285,872</b>	<b>373,954</b>	<b>410,314</b>	<b>511,620</b>	<b>502,038</b>	<b>489,686</b>	<b>369,641</b>	<b>342,293</b>	<b>384,643</b>	<b>467,381</b>	<b>4,137,442</b>
<b><u>Source of Funding</u></b>											
Subsidy/Other Revenue	7,040	31,506	10,734	10,775	9,095	7,395	11,135	8,935	6,775	75	103,465
Development Charges	56,015	83,181	113,897	128,692	116,893	106,589	54,042	11,564	47,929	91,789	810,591
Reserves & Other Internal Sources	48,078	4,250	5,250	5,250	1,150	-	-	-	-	-	63,978
Contribution from Operating	134,870	151,221	164,024	178,031	177,032	198,039	230,939	271,026	324,643	375,517	2,205,342
External Debt	39,869	103,796	116,409	188,872	197,868	177,663	73,524	50,769	5,296	-	954,066
<b>Total</b>	<b>285,872</b>	<b>373,954</b>	<b>410,314</b>	<b>511,620</b>	<b>502,038</b>	<b>489,686</b>	<b>369,641</b>	<b>342,293</b>	<b>384,643</b>	<b>467,381</b>	<b>4,137,442</b>

Note: Development Charges are inclusive of Debt. The DC Debt amount is \$30.6 M in 2024 and \$685.1 M from 2024 - 2033.