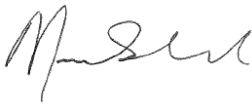




**CITY OF HAMILTON**  
**PLANNING AND ECONOMIC DEVELOPMENT DEPARTMENT**  
Economic Development Division

<b>TO:</b>	Mayor and Members General Issues Committee
<b>COMMITTEE DATE:</b>	December 6, 2023
<b>SUBJECT/REPORT NO:</b>	International Village Business Improvement Area Proposed Budget & Schedule of Payments (PED23249) (Wards 2 and 3)
<b>WARD(S) AFFECTED:</b>	Wards 2 and 3
<b>PREPARED BY:</b>	Cristina Geissler (905) 546-2424 Ext. 2632
<b>SUBMITTED BY:</b>	Norm Schleeahn Director, Economic Development Planning and Economic Development Department
<b>SIGNATURE:</b>	

**RECOMMENDATION**

- (a) That the 2024 Operating Budget for the International Village Business Improvement Area, attached as Appendix “A” to Report PED23249, in the amount of \$248,800 be approved;
- (b) That the levy portion of the Operating Budget for the International Village Business Improvement Area in the amount of \$228,100 be approved;
- (c) That the General Manager of Finance and Corporate Services be hereby authorized and directed to prepare the requisite By-law pursuant to Section 208, *The Municipal Act, 2001*, to levy the 2024 Budget as referenced in Recommendation of Report PED23249;
- (d) That the following schedule of payments for 2024 be approved:
  - (i) February \$114,050;
  - (ii) June \$114,050;

Note: Assessment appeals may be deducted from the levy payments.

**EXECUTIVE SUMMARY**

This Report deals with the approval of the 2024 Budget and Schedule of Payments for the International Village Business Improvement Area.

**Alternatives for Consideration – Not Applicable**

**FINANCIAL – STAFFING – LEGAL IMPLICATIONS**

Financial: The \$228,100 is completely levied by the Business Improvement Area through its members. There is no cost to the City of Hamilton for any part of the Operating Budget.

Staffing: There are no staffing implications.

Legal: The *Municipal Act, 2001*, Section 205, Sub-section (2) dictates that City Council must approve Budgets of BIAs.

**HISTORICAL BACKGROUND**

At its Annual General Meeting on Tuesday October 10, 2023, the International Village Business Improvement Area Board of Management presented its proposed Budget for 2024.

The process followed to adopt the International Village Business Improvement Area Budget was in accordance with The *Municipal Act, 2001*, and the Business Improvement Area’s Procedure By-law.

**POLICY IMPLICATIONS AND LEGISLATED REQUIREMENTS**

N/A

**RELEVANT CONSULTATION**

N/A

**ANALYSIS AND RATIONALE FOR RECOMMENDATION**

N/A

**ALTERNATIVES FOR CONSIDERATION**

N/A

**APPENDICES AND SCHEDULES ATTACHED**

Appendix "A" to Report PED23249 – 2024 International Village Business Improvement Area Budget.

CG/rb