



Presentation regarding:

The Ontario Priorities
Housing Initiative and
Poverty Reduction
Funding for 1540 Upper
Wentworth Street
(HSC22038(a)) (Ward 7)

December 6, 2023

Completed New Construction: Jack MacDonald Apartments (Ward 3)

60-unit mid-rise apartment building

32 units of deeply affordable rents

Completed September 2022





Affordable Home Ownership (Wards 1, 2, 3 & 4)

Program to assist first-time homebuyers to purchase a single-family dwelling

Commenced fall 2023

Partnership of:

- City of Hamilton
- Hamilton Community Foundation
- Kiwanis Homes

1880 MAIN STREET WEST (WARD 1)

Acquired February 2023

50 units

3 units are deeply affordable



IN DEVELOPMENT:

1362 TO 1368 BARTON STREET EAST (WARD 4)

Intensification of existing property

60 units

Focused on seniors' and veterans housing





NORTH-WEST VIEW



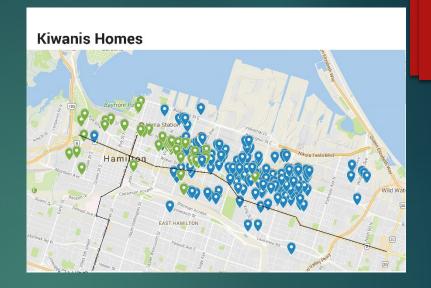
NORTH-EAST VIEW

IN DEVELOPMENT:

TRANSIT ORIENTED

SMALL LOT
DEVELOPMENT

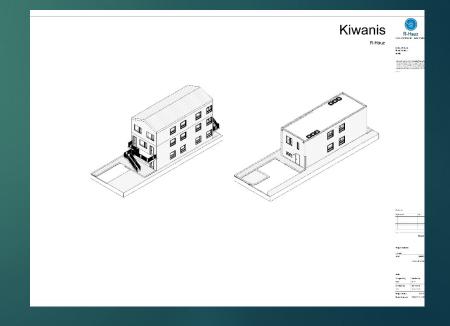
(WARDS 1, 2, 3, 4 & 5)



Intensification of existing properties

64 to 100 units

Focused on family housing



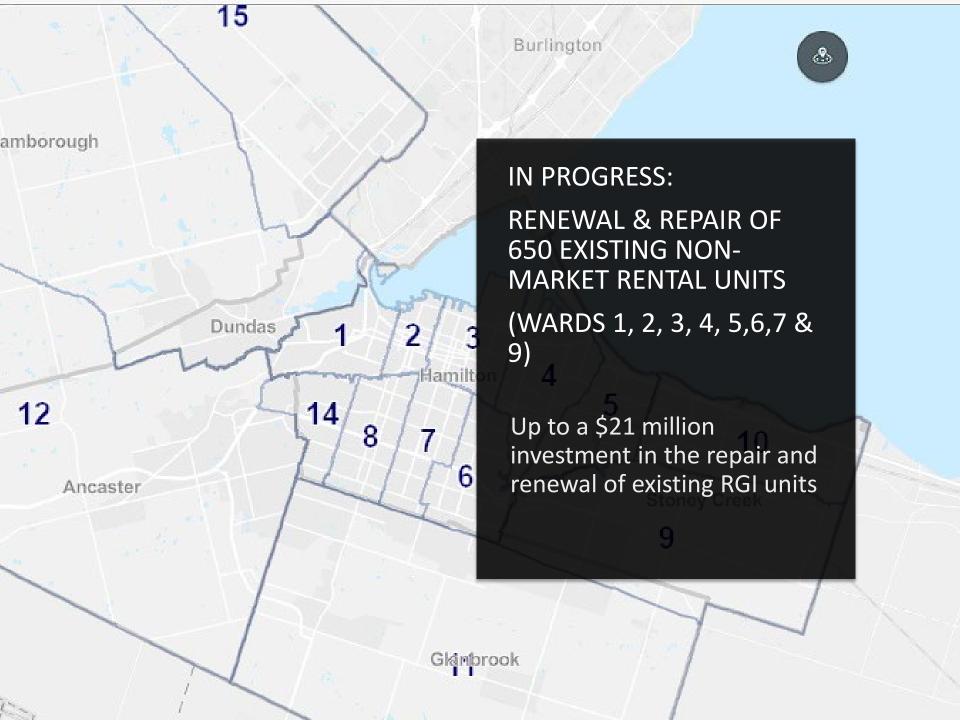
IN DEVELOPMENT

Caledon Community Collaborative (Ward 8)

261 units

Partnership with Victoria Park Community Homes Inc.





1540 Upper Wentworth Street (Ward 7)

126-unit, mid-rise apartment building

51 units deeply affordable



Community Benefits



The project represents 36% of the City's annual affordable housing target of 350 units.



The project represents an investment in our community of \$55 to 60 million.



The project will have investment from all levels of government.



The single largest investor is Kiwanis Homes, with an investment of over 65% in equity and mortgage.



There will be a concurrent project to renew and repair the existing 70 on-site units.