

Royal Botanical Gardens
2024 Budget Summary

	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Forecast	2023 Budget	2024 Budget	Notes
REVENUE								
Government Operational Funding								
Province of Ontario	4,036,000	4,036,000	4,036,030	4,036,060	4,036,060	4,036,000	4,036,060	1
Halton Region	786,756	802,491	818,541	834,912	859,959	859,959	894,357	1
City of Hamilton	634,715	634,738	647,410	647,408	660,352	660,356	673,559	1
	5,457,471	5,473,229	5,501,981	5,518,380	5,556,371	5,556,315	5,603,976	
Operations								
Admissions	1,142,804	764,211	590,970	1,160,083	1,470,000	1,450,000	1,911,000	2
Membership	1,204,852	910,215	1,192,609	1,492,750	1,524,000	1,425,000	1,722,120	3
Group Tours	46,184	267	5,793	13,547	13,072	20,000	20,000	
Retail	977,638	512,198	604,596	1,109,981	1,235,000	1,013,000	1,367,000	4
Food and Beverage	475,537	89,028	682,592	2,845,747	2,860,871	3,180,819	2,696,719	5
Sales	542,774	192,392	378,528	760,862	547,922	960,000	608,256	6
Site Rentals	0	0	0	0	0	0	70,000	7
Education Programs	257,616	64,172	180,734	151,597	230,200	265,200	205,000	8
Camp Programs	494,343	30,855	221,043	512,339	565,000	595,000	550,000	8
Public Programs	216,141	24,047	111,587	174,249	100,511	171,576	126,500	8
Special Events	544,492	275,934	428,524	585,291	1,154,728	950,317	1,912,424	9
Parking	72,448	191,735	362,001	295,054	192,500	315,000	295,000	10
	5,974,828	3,055,053	4,758,977	9,101,500	9,893,804	10,345,912	11,484,019	
Contributed Revenues								
Fundraising and Major Gifts	1,033,190	544,967	952,312	815,901	1,105,281	1,215,750	1,007,000	11
Annual Giving	196,413	314,310	376,892	385,477	396,000	475,100	492,500	12
Grants	754,724	525,006	734,157	907,650	1,262,777	649,206	693,317	
Sponsorship	16,500	3,000	50,000	55,000	160,000	150,000	200,000	11
	2,000,826	1,387,282	2,113,361	2,164,028	2,924,058	2,490,056	2,392,817	
Other Revenue								
Restricted Fund Revenue	1,369,500	0	3,524	5,418	1,234,000	1,234,000	626,000	13
Other	400,708	310,559	568,365	266,284	681,925	279,457	367,310	
CEWS Subsidy	0	2,491,578	1,101,122	1,526,000	0	0	0	
Emergency Stabilization Funding	0	0	0	0	0	0	0	
	1,770,208	2,802,137	1,673,011	1,797,702	1,915,925	1,513,457	993,310	
Total Revenue	15,203,333	12,717,702	14,047,331	18,581,610	20,290,158	19,905,740	20,474,122	
EXPENSES								
Salaries and Benefits	9,004,433	8,340,979	9,176,808	10,846,431	12,300,000	12,546,571	11,691,451	
Administration & Strategic Initiatives	1,468,365	917,724	720,114	1,153,506	1,563,879	1,265,215	1,182,700	14
Operations	225,227	104,504	285,138	559,613	698,923	622,864	734,407	15
Retail Cost of Sales	502,277	282,410	303,184	570,310	617,500	506,500	683,500	
Food and Beverage Cost of Sales	0	0	207,286	696,283	821,568	830,929	828,635	5
Education Programs	23,230	4,310	9,919	13,333	17,700	17,700	23,850	
Camp Programs	33,392	942	7,296	15,532	24,050	25,050	41,400	
Public Programs	112,195	35,760	115,844	62,862	44,441	94,200	36,250	
Special Events	487,856	302,828	266,300	859,599	1,204,831	941,787	1,492,319	9
Fundraising	270,280	187,720	235,353	270,367	400,733	440,695	374,580	11
Marketing	573,739	510,496	530,474	643,400	691,727	767,727	760,027	
Sponsorship	65	0	2,000	1,250	1,000	3,500	8,500	
Biodiversity Expenses	592,296	393,442	429,270	433,062	873,099	599,385	600,679	
Maintenance	1,171,396	821,288	968,353	1,274,940	1,221,304	1,183,250	1,039,150	
Utilities	610,647	535,448	518,055	585,228	726,500	610,000	625,000	
Garden Maintenance	93,693	111,189	154,570	269,691	324,013	331,850	350,750	
Total Expenses	15,169,090	12,549,040	13,929,964	18,255,406	21,531,267	20,787,223	20,473,198	
NET POSITION	34,243	168,662	117,367	326,204	-1,241,109	-881,483	924	
Board Restricted Funds (COVID Recovery)	0	0	0	0	905,630	905,630	0	16
Board Restricted Funds (Master Plan)	0	0	0	0	399,211	0	0	
Effect on Unrestricted Net Assets	34,243	168,662	117,367	326,204	63,732	24,147	924	