




**CITY OF HAMILTON**  
**PLANNING AND ECONOMIC DEVELOPMENT DEPARTMENT**  
**Economic Development Division**

<b>TO:</b>	Mayor and Members General Issues Committee
<b>COMMITTEE DATE:</b>	May 17, 2023
<b>SUBJECT/REPORT NO:</b>	Dundas Business Improvement Area (BIA) Proposed Budget and Schedule of Payments (PED23110) (Ward 13)
<b>WARD(S) AFFECTED:</b>	Ward 13
<b>PREPARED BY:</b>	Cristina Geissler (905) 546-2424 Ext. 2632
<b>SUBMITTED BY:</b>	Norm Schleeahn Director, Economic Development Planning and Economic Development Department
<b>SIGNATURE:</b>	

**RECOMMENDATION**

- (a) That the 2023 Operating Budget for the Dundas Business Improvement Area, attached as Appendix “A” to Report PED23110, in the amount of \$268,214.00 be approved;
- (b) That the levy portion of the Operating Budget for the Dundas Business Improvement Area (BIA) in the amount of \$178,880.00 be approved;
- (c) That the General Manager of Finance and Corporate Services be hereby authorized and directed to prepare the requisite By-law pursuant to Section 208, *The Municipal Act, 2001*, to levy the 2023 Budget as referenced in Recommendation of Report PED23110;
- (d) That the following schedule of payments for 2023 Operating Budget for the Dundas Business Improvement Area (BIA) be approved:
  - (i) February \$89,440.00
  - (ii) June \$89,440.00

Note: Assessment appeals may be deducted from the levy payments.

## **EXECUTIVE SUMMARY**

This Report deals with the approval of the 2023 Budget and Schedule of Payments for the Dundas Business Improvement Area (BIA).

**Alternatives for Consideration – Not Applicable**

## **FINANCIAL – STAFFING – LEGAL IMPLICATIONS**

**Financial:** The \$178,880.00 is completely levied by the BIA through its members. There is no cost to the City of Hamilton for any part of the Operating Budget.

**Staffing:** There are no staffing implications.

**Legal:** The *Municipal Act, 2001*, Section 205, Sub-section (2) dictates that City Council must approve Budgets of BIAs.

## **HISTORICAL BACKGROUND**

At its Annual General Meeting on Monday March 27, 2023, the Dundas Business Improvement Area (BIA) Board of Management presented its proposed Operating Budget for 2023.

The process followed to adopt the Dundas Business Improvement Area (BIA) Operating Budget was in accordance with The *Municipal Act, 2001*, and the BIA's Procedure By-law.

## **POLICY IMPLICATIONS AND LEGISLATED REQUIREMENTS**

N/A

## **RELEVANT CONSULTATION**

N/A

## **ANALYSIS AND RATIONALE FOR RECOMMENDATION**

N/A

## **ALTERNATIVES FOR CONSIDERATION**

N/A

**ALIGNMENT TO THE 2016 – 2025 STRATEGIC PLAN**

**Community Engagement and Participation**

Hamilton has an open, transparent, and accessible approach to City government that engages with and empowers all citizens to be involved in their community

**Economic Prosperity and Growth**

Hamilton has a prosperous and diverse local economy where people have opportunities to grow and develop.

**Culture and Diversity**

Hamilton is a thriving, vibrant place for arts, culture, and heritage where diversity and inclusivity are embraced and celebrated.

**APPENDICES AND SCHEDULES ATTACHED**

Appendix “A” to Report PED23110 – Dundas BIA Approved Budget 2023