



## Hamilton

### **HMRF-HWRF PENSION ADMINISTRATION SUB-COMMITTEE**

#### **REPORT 23-002**

**9:30 a.m.**

**Monday, November 20, 2023**

**Room 192, 1<sup>st</sup> Floor**

**Hamilton City Hall**

**71 Main Street West**

**Present:** Councillors C. Cassar (Chair) and A. Wilson  
 HMRF Members: D. Skarratt (Co-Vice-Chair)  
 HWRF Members: R. Slack (Co-Vice-Chair)

**Regrets:** HMRF Members: D. Alford  
 HWRF Members: H. Hicks

### **THE HMRF-HWRF PENSION ADMINISTRATION SUB-COMMITTEE PRESENTS REPORT 23-002 AND RESPECTFULLY RECOMMENDS:**

#### **1. Consent Items (Item 9)**

That the following Consent Items, be received:

- (a) Hamilton Municipal Retirement Fund (HMRF), Hamilton Wentworth Retirement Fund (HWRF) Plan Wind-Up (FCS23006(a)) (City Wide) (Item 9.1)
- (b) Master Trust Pension Investment Performance Report as at June 30, 2023 (FCS23094) (City Wide) (Item 9.2)

#### **2. Master Trust Pension Statement of Investment Policies and Procedures (FCS23098) (City Wide) (Item 10.1)**

- (a) That Appendix "A" to HMRF-HWRF Pension Administration Sub-Committee Report 23-002, respecting the 2023 City of Hamilton Defined Benefit Pension Plans Master Trust Statement of Investment Policies and Procedures, be approved and replace the previous 2022 City of Hamilton Defined Benefit Pension Plans Master Trust Statement of Investment

Policies and Procedures contained in Report FCS23009 and approved by Council on April 12, 2023;

- (b) That Appendix "A" to HMRP-HWRF Pension Administration Sub-Committee Report 23-002, respecting the 2023 City of Hamilton Defined Benefit Pension Plans Master Trust Statement of Investment Policies and Procedures, be forwarded to the Hamilton Street Railway Pension Advisory Committee for their information.

**FOR INFORMATION:**

**(a) APPROVAL OF AGENDA (Item 2)**

The Committee Clerk advised of the following change to the agenda:

**10. DISCUSSION ITEMS (Item 10)**

10.1 Master Trust Pension Statement of Investment Policies and Procedures (FCS23098) (City Wide)

The agenda for the November 20, 2023 meeting of the HMRP/HWRF Pension Administration Sub-committee was approved, as amended.

**(b) DECLARATIONS OF INTEREST (Item 3)**

There were no declarations of interest.

**(c) APPROVAL OF MINUTES OF PREVIOUS MEETING (Item 4)**

**(i) March 30, 2023 (Item 4.1)**

The Minutes of the March 30, 2023 HMRP-HWRF Pension Administration Sub-Committee, were approved as presented.

**(d) COMMUNICATIONS (Item 5)**

**(i) Harvey Hicks, respecting Resignation from HMRP-HWRF Pension Administration Sub-Committee**

The resignation from Harvey Hicks was received and referred to staff for appropriate action.

**(e) GENERAL INFORMATION / OTHER BUSINESS (Item 13)**

**(i) Amendments to the Outstanding Business List (Item 13.1)**

The following amendment to the HMRP-HWRF Pension Administration Sub-Committee Outstanding Business List, were approved:

- (1) Items Considered Completed and to be Removed
  - (a) Hamilton Municipal Retirement Fund (HMRP), Hamilton Wentworth Retirement Fund (HWRF) Plan Wind-Up Added March 30, 2023, HMRP-HWRF Pension Administration Committee Report 23-001, Item 6 Addressed as Item 9.1 on today's agenda

**(f) ADJOURNMENT (Item 15)**

There being no further business, the HMRP-HWRF Pension Administration Sub-Committee was adjourned at 9:36 a.m.

**CARRIED**

Respectfully submitted,

Councillor C. Cassar  
Chair, HMRP/HWRF Pension  
Administration Sub-Committee

Tamara Bates  
Legislative Coordinator  
Office of the City Clerk