




CITY OF HAMILTON
CITY MANAGER'S OFFICE
Government Relations & Community Engagement

TO:	Chair and Members Grants Sub-Committee
COMMITTEE DATE:	February 12, 2024
SUBJECT/REPORT NO:	2023 City Enrichment Fund Update (GRA24001) (City Wide)
WARD(S) AFFECTED:	City Wide
PREPARED BY:	Monique Garwood (905) 546-2424 Ext. 3991
SUBMITTED BY:	Morgan Stahl Director, Government Relations and Community Engagement City Manager's Office
SIGNATURE:	

RECOMMENDATION

That the overall 2023 City Enrichment Fund surplus (Appendix "A" attached to Report GRA24001), in the amount of \$134,710 be transferred to the City Enrichment Fund Reserve # 112230.

EXECUTIVE SUMMARY

The total approved budget for the 2023 City Enrichment Fund (CEF) was \$6,575,410. During the year, additional amounts of \$687,492 and \$75,000 were approved from the CEF Reserve # 112230 to fund appeals and the digital program, bringing the total amount available to fund applicants to \$7,337,902. At the end of 2023, the City Enrichment Fund has an unspent balance of \$134,710. The unspent balance is composed of funds returned from 2022 grant recipients as well as uncollected grants (as outlined in Appendix "B" attached to Report GRA24001).

The CEF Reserve # 112230 had an opening balance of \$1,537,050. During the year, Council approved transfers of \$1,292,621, resulting in a closing reserve balance of \$244,429. Of the \$244,429, \$75,000 is earmarked for the approved Digital Equity Program to be utilized in 2024 for the remaining pilot year. Following these entries, the uncommitted reserve balance will be \$169,429.

Alternatives for Consideration – See Page 3

FINANCIAL – STAFFING – LEGAL IMPLICATIONS

Financial: The overall surplus in the City Enrichment Fund is \$134,710. If transferred to the City Enrichment Fund Reserve, the balance in this reserve as of Dec 31, 2023 will be \$379,139. Of this balance, \$75,000 is earmarked for the approved Digital Program to be utilized in 2024, resulting in a remaining reserve balance of \$304,139.

Staffing: There are no staffing implications of Report (GRA24001).

Legal: There are no legal implications of Report (GRA24001).

HISTORICAL BACKGROUND

Prior to the final year-end closing entries, staff prepare a final draft of the City Enrichment Fund actual costs, in order to provide Council a review of any unclaimed or unallocated grant funds. This report outlines all the grants paid, returned, due or allocated for the year ending December 31, 2023. This is consistent with the practice of previous years and is common practice for staff overseeing the City Enrichment Fund.

POLICY IMPLICATIONS AND LEGISLATED REQUIREMENTS

Not applicable

RELEVANT CONSULTATION

Not applicable

ANALYSIS AND RATIONALE FOR RECOMMENDATION

The unallocated balance for the City Enrichment Fund is \$134,710.

The summary of funding is below:

2023 Approved Funding (excluding appeals)	\$6,650,418
Grants Issued per Program Area:	
Agriculture	\$ 115,452
Arts	\$3,005,412

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Communities, Culture and Heritage (CCH)	\$ 419,148
Community Services	\$2,452,455
Environment	\$ 213,479
Sport and Active Lifestyles	\$ 246,282
Digital	\$ 33,809
Administration Costs	<u>\$ 29,671</u>
Total Payments	\$6,515,708
Balance/Surplus	<u>\$ 134,710</u>

ALTERNATIVES FOR CONSIDERATION

As an alternative for consideration, the Committee could choose not to transfer the surplus to the City Enrichment Fund Reserve # 112230. The surplus would then form part of the City's overall surplus/deficit for 2023.

ALIGNMENT TO THE 2016 – 2025 STRATEGIC PLAN

Community Engagement and Participation

Hamilton has an open, transparent, and accessible approach to City government that engages with and empowers all citizens to be involved in their community.

Culture and Diversity

Hamilton is a thriving, vibrant place for arts, culture, and heritage where diversity and inclusivity are embraced and celebrated.

APPENDICES AND SCHEDULES ATTACHED

Appendix "A" to GRA24001 – 2023 City Enrichment Fund Summary

Appendix "B" to GRA24001 – 2023 City Enrichment Fund Unallocated and Returned Funds