

Pilon, Janet

Subject: For Those Who Think Debt Doesn't Matter

From: KK Z [REDACTED]

Sent: Tuesday, January 30, 2024 11:12 AM

To: Pilon, Janet <Janet.Pilon@hamilton.ca>

Subject: Fwd: For Those Who Think Debt Doesn't Matter

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Cc: Pilon, Janet <Janet.Pilon@hamilton.ca>

Canadians will shell out \$82 Billion **on interest alone** on government debt (P/T & Fed combined). That is equal to the total National housing budget over 10 years that started in 2017...or \$8.3 billion plus some adhoc spending annually. P/T governments have invested approximately \$20.1 billion over the last four years in housing.

And we are all aware of the current results. Just imagine if we were not in debt? Simply put, like any household, you can not live beyond your means. Time has come for local governments to show senior levels how to live within their means.

Kim Zivanovich

Ward 12

https://www.theepochtimes.com/world/canadians-projected-to-pay-more-than-1750-per-person-on-government-debt-in-2024-post-5573724?utm_source=MB_article_paid&src=MB_article_paid&utm_campaign=mb-2024-01-26-ca&src_cmp=mb-2024-01-26-ca&utm_medium=email&est=rwldvE%2BgDa45Uy3ThnWc9Jdt47JU8zwM0IrEtRNNpLPJY9rMK%2FHsL8NbtQ0QTQZrCczvJg%3D%3D&utm_term=news2&utm_content=2

<https://www.ctvnews.ca/politics/housing-reality-check-canada-behind-on-building-housing-for-marginalized-communities-advocates-say-1.6668542>

<https://news.ontario.ca/en/bulletin/1002764/affordable-housing-is-top-priority-for-provinces-and-territories-looking-to-federal-government-for-meaningful-engagement-and-investment>