

CITY OF HAMILTON

MOTION

General Issues Committee (Budget): February 15, 2024

MOVED BY COUNCILLOR T. HWANG.....

SECONDED BY COUNCILLOR.....

2024 Tax Budget Amendments - Hamilton Apartment Rental Program

WHEREAS, Staff were directed to review the Hamilton Apartment Rental Program inclusive of the Tenant Support Program, Safe Apartment By-Law, and Renovation License & Relocation By-Law programs and report back on any opportunities for 2024 Tax Levy savings from the coordinated and staggered implementation of the program.

THEREFORE, BE IT RESOLVED:

(a) That the recommendations in Report FCS24002, respecting the proposed 2024 tax supported budget and financing plan, be amended to reflect the revised implementation plan for the Tenant Support, Safe Apartment By-Law, and Renovation License & Relocation By-Law programs resulting in a \$1,390,623 decrease to the 2024 net levy amount and inclusive of the following revisions:

- i. That capital project 4502451001 Licensing By-law Vehicles - Safe Apartments, Renovation By-laws, Waterfront gross amount be revised to \$272,625 in 2024 and \$542,250 in 2025;
- ii. That the 2024 Council Referred Item Renovation Licence and Relocation Listing Bylaw PED 23072 Staffing Request be revised to include a total of 3 FTEs, resulting in a net expenditure of \$132,800 for 2024, \$271,200 for 2025, \$281,100 for 2026, and \$291,400 for 2027;
- iii. That the 2024 Council Referred Item Safe Apartment Buildings By-law PED23072 be amended as follows:
 - 1. That revenues not earned up to 87% cost recovery during the implementation period of the Safe Apartment By-Law be funded from Tax Stabilization reserve 110046. This is estimated at \$490,000 in 2024; \$1.7M in 2025; and \$1.1M in 2026;
 - 2. Phased-in hiring of a total of 25 FTEs during the implementation

period spanning from 2024 to 2026. This represents a net expenditure of \$72,600 in 2024, \$253,100 in 2025, and \$404,000 in 2026 and beyond.

- iv. That the 2024 Council Referred Item HSC23023(b) Tenant Support Program be revised to include a total of 4 FTEs, resulting in a net expenditure of \$810,000 for 2024 and \$1,079,000 for 2025 and beyond; and that the associated capital investment of \$50,000 be removed.