

CITY OF HAMILTON

MOTION

General Issues Committee (Budget): February 15, 2024

MOVED BY COUNCILLOR J. BEATTIE.....

SECONDED BY COUNCILLOR.....

2024 Tax Budget Amendments – Replacement of 2018 Diesel Waste Packer Equipment

WHEREAS, Council recognizes affordability concerns in the community given the recent periods of high inflation and rising interest rates;

WHEREAS, the proposed 2024 Tax Budget recommends the replacement of nine diesel waste packer units with compressed natural gas at an additional cost of \$1.89M; and,

WHEREAS, on January 30, 2024, Council through the General Issues Committee (Budget) directed staff to report back with the cost implications to the 2024 Budget of replacing the current block of nine diesel waste packer units in a like-for-like manner and the removal of the additional \$1.195M expenditure to replace 2018 diesel waste packer equipment with compressed natural gas equivalents and fuelling infrastructure as required.

THEREFORE, BE IT RESOLVED:

- (a) That the recommendations in Report FCS24002, respecting the proposed 2024 tax supported budget and financing plan, be amended to reflect a change in financing strategy for the replacement of the compressed natural gas waste collection trucks with \$597,500 to be funded from the Climate Change reserve (#108062) and \$597,500 from the Unallocated Capital Reserve(#108020) resulting in a \$1.195M reduction in the 2024 capital budget per Report PW24009 and that those savings be directed to offset the projected 2024 levy increase.