

Discretionary Tax Supported Net Capital Funding 2024 - 2033 Forecast

Sources of Funding (Net) (\$000's)	2023 Final	2024 Proposed	2025 Forecast	2026 Forecast	2027 Forecast	2028 Forecast	2029 Forecast	2030 Forecast	2031 Forecast	2032 Forecast	2033 Forecast	Totals 2024-2033
Sustainable Funding Sources												
Contribution from Operating	105,714	122,190	145,089	177,680	201,545	216,622	231,590	249,130	263,564	281,171	298,504	2,187,087
HUC/Alectra Dividends	2,300	2,300	2,300	2,300	2,300	2,300	2,300	2,300	2,300	2,300	2,300	23,000
HUC/Alectra Dividends - Poverty reduction	3,000	3,000	3,000	3,000	3,000	3,000	-	-	-	-	-	12,000
Canada Community Building Fund (CCBF)	35,537	62,421	40,216	35,537	35,537	35,537	35,537	35,537	35,537	35,537	35,537	386,933
Total Sustainable Funding Sources	146,551	189,911	190,605	218,517	242,382	254,459	269,427	286,967	301,401	319,008	336,341	2,609,020
Non-Sustainable Funding Sources												
Unallocated / Other Capital Reserve	6,500	24,612	11,607	-	-	-	-	-	-	-	-	36,219
Capital Financing Surplus	-	10,500	6,500	6,500	6,500	6,500	6,500	6,500	-	-	-	49,500
Housing Accelerator Fund	-	6,063	6,063	6,063	6,063	-	-	-	-	-	-	24,252
Building Faster Fund	-	6,750	6,750	6,750	-	-	-	-	-	-	-	20,250
Total Non-Sustainable Funding Sources	6,500	47,925	30,920	19,313	12,563	6,500	6,500	6,500	-	-	-	130,221
New External Debt (Principal)												
New Debt (West Harbour)	7,772	-	28,240	-	3,974	-	-	-	-	-	-	32,214
New Debt (ICIP Transit 15 Yr)	533	-	-	-	-	-	-	-	-	-	-	-
New Debt (Waste Management)	-	-	-	-	-	50,000	-	-	97,000	88,000	-	235,000
New Debt (Library Board)	-	-	-	-	-	22,550	-	-	5,600	-	-	28,150
New Debt (Police Marine Unit)	-	3,720	-	-	-	-	-	-	-	-	-	3,720
Transit MRF	-	-	99,268	-	-	-	-	-	-	-	-	99,268
Main Street Two-Way Conversion	-	-	-	13,110	13,090	-	-	-	-	-	-	26,200
Macassa B Wing Expansion	-	-	16,224	-	-	-	-	-	-	-	-	16,224
General Debt	-	-	375	840	-	-	1,460	-	6,970	7,615	1,115	18,375
Total New External Debt (Principal)	8,305	3,720	144,107	13,950	17,064	72,550	1,460	-	109,570	95,615	1,115	459,151
Total Funding (Net)	161,356	241,557	365,632	251,780	272,010	333,509	277,387	293,467	410,971	414,623	337,456	3,198,392
Net Capital Funding (Block Funding)												
(\$000's)	2023 Final	2024 Proposed	2025 Forecast	2026 Forecast	2027 Forecast	2028 Forecast	2029 Forecast	2030 Forecast	2031 Forecast	2032 Forecast	2033 Forecast	Totals 2024-2033
Corporate Services	1,955	500	148	151	155	159	163	168	172	176	176	1,969
Information Technology	3,755	3,686	4,586	4,709	4,829	4,953	5,080	5,210	5,343	5,480	5,620	49,496
Corporate Facilities	6,308	9,691	7,518	7,711	7,908	8,111	8,318	8,531	8,750	8,974	8,974	84,485
Cultural Facilities	2,575	2,585	2,792	2,864	2,937	3,012	3,089	3,168	3,249	3,333	3,333	30,362
DC exemptions	12,951	55,642	57,066	58,527	60,025	61,562	63,138	64,754	66,412	68,112	69,856	625,094
Commercial Districts and Small Business	3,042	3,298	3,625	3,718	3,813	3,911	4,011	4,114	4,219	4,327	4,327	39,365
Economic Development Initiatives	2,053	2,000	3,281	3,365	3,451	3,539	3,630	3,723	3,818	3,916	3,916	34,640
Fire / Paramedic Services	1,376	1,600	1,640	1,682	1,726	1,770	1,815	1,861	1,909	1,958	1,958	17,920
Forestry & Horticulture	1,851	35	2,206	2,263	2,321	2,380	2,441	2,504	2,568	2,634	2,634	21,985
Health and Safe Communities - Other Div	310	256	262	269	276	283	290	298	305	313	313	2,867
Housing Services	3,653	4,400	4,682	4,466	4,580	4,698	4,818	4,941	5,068	5,198	5,198	48,049
Long Term Care Facilities	688	500	820	841	863	885	908	931	955	979	979	8,660
Park Development (New/Expansion)	4,511	4,674	5,317	5,453	5,593	5,736	5,883	6,033	6,188	6,346	6,346	57,567
Park's Operations	1,566	1,876	1,867	1,915	1,964	2,014	2,066	2,118	2,173	2,228	2,228	20,448
Parkland Acquisition	2,064	2,399	2,461	2,524	2,588	2,655	2,723	2,792	2,864	2,937	3,012	26,954
Planning / Development	1,322	1,419	213	219	224	230	236	242	248	255	255	3,541
Recreation Facilities	6,303	7,052	7,513	7,706	7,903	8,105	8,313	8,526	8,744	8,968	8,968	81,798
Roads / Bridges / Sidewalk / Street Lighting / Traffic	65,852	72,385	89,811	102,092	114,176	126,569	139,279	152,315	165,684	179,395	193,458	1,335,164
Block Funding Total	122,135	173,998	195,810	210,475	225,333	240,572	256,200	272,229	288,668	305,528	321,550	2,490,364

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Net Capital Funding (Corporate Initiatives) (\$000's)	2023 Final	2024 Proposed	2025 Forecast	2026 Forecast	2027 Forecast	2028 Forecast	2029 Forecast	2030 Forecast	2031 Forecast	2032 Forecast	2033 Forecast	Totals 2024-2033
Ash Borer	-	-	-	-	-	-	-	-	-	-	-	-
City Manager	44	1,868	500	3,000	1,500	-	-	-	-	-	-	6,868
DC Exemptions Beyond Block	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	-	-	-	45,500
Main Street Two-Way Conversion	-	500	500	13,110	13,090	-	-	-	-	-	-	27,200
Macassa B Wing Expansion	-	-	16,224	-	-	-	-	-	-	-	-	16,224
Corporate Facilities Security Program	800	-	800	800	800	800	800	800	800	800	800	7,200
Climate Change Action Plan	3,300	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	25,000
Transit & ICIP	2,666	28,194	105,115	1,125	4,125	4,000	3,950	3,950	3,950	3,950	7,650	166,009
Waste Management	2,870	13,140	2,892	10,123	8,190	46,119	2,989	3,398	105,553	98,582	355	291,341
West Harbour Development	8,172	4,404	31,290	1,005	4,674	-	1,412	-	-	-	-	42,786
Corporate Initiatives Total	27,852	57,106	166,321	38,163	41,379	59,919	18,151	17,148	112,803	105,832	11,305	628,128
Total Block & Corporate Initiatives	149,987	231,104	362,131	248,638	266,712	300,491	274,351	289,377	401,471	411,360	332,855	3,118,492
Net Capital Funding (Boards & Agencies) (\$000's)	2023 Final	2024 Proposed	2025 Forecast	2026 Forecast	2027 Forecast	2028 Forecast	2029 Forecast	2030 Forecast	2031 Forecast	2032 Forecast	2033 Forecast	Totals 2024-2033
CityHousing Hamilton	688	(0)	820	841	863	885	908	931	955	979	1,004	8,185
Hamilton Conservation Authority	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	20,000
Library	-	1,080	-	-	-	22,550	-	-	5,600	-	-	29,230
Police Services	4,565	7,372	680	300	1,100	400	125	420	940	280	1,596	13,213
Boards & Agencies Total	7,253	10,452	3,500	3,141	3,963	25,835	3,033	3,351	9,495	3,259	4,600	70,628
Total Expenditures (Net of Surplus/Shortfall)	157,240	241,556	365,631	251,779	270,675	326,326	277,384	292,728	410,966	414,619	337,454	3,189,120
Unallocated - Surplus(Shortfall)	4,117	0	1	0	1,334	7,183	4	739	6	4	2	9,272