

Bates, Tamara

Subject: FW: No Discounts on Development Charges

From: Peter Banting < >
Sent: Monday, February 19, 2024 5:01 PM
To: Bates, Tamara <Tamara.Bates@hamilton.ca>
Subject: No Discounts on Development Charges

Dear Councillor,

I urge you to vote against Discounts on Industrial Development Charges.

Any developer who is successful in having their lands added to the Urban Area by forcing the expansion of Hamilton's urban boundary must pay the full costs of urbanization.

Every Councillor on the committee has expressed their strong desire to reduce the tax burden on residents during the recent budget period. This is your chance to ensure that developers, not taxpayers pay for growth.

I hope I can count on your support for the proposed new DC rate of \$41.48 per square foot for all industrial development on greenfields (no discounts).

Peter Banting

Dr. Peter Banting

Hamilton, Ontario,
Canada