

February 20, 2024

Attention: Audit, Finance & Administration Committee Hamilton City Hall 71 Main St. W. Hamilton, ON L8P 4Y5

RE: Developmental Charge Rebate

Dear Audit, Finance & Administration Committee,

Denninger's has been a part of the Hamilton downtown core since 1954. We currently employ approximately 300 people, most of whom live and work in Hamilton. As a business, we would like to express our concern regarding the removal of the Downtown Developmental Charge Rebate and the negative impact that it may have on the business community.

The downtown business community relies on the development of the City and increased population density. With recent changes to traffic routes and proposed future changes including the LRT, this will become even more important. We are concerned that the removal of the rebate will halt the development in the downtown core. This would directly impact the viability of the downtown businesses who will rely much heavier on foot traffic vs. vehicular traffic coming into the City.

While we understand that the City must manage their budgets and we do not have complete insight into the impacts this rebate has on all parties involved, we ask that the City please consider the impact that this may have on the business community. We would like to propose that the City take a staggered approach to the removal of the Developmental Charge Rebate.

Thank you for your consideration and please do not hesitate to contact me if you have any further questions.

Yours truly,

Patrick Denninger President & CEO (905) 528 8468