Pilon, Janet

Subject: Proposal for new Industrial Development Charge

From: David Moffatt

Sent: Wednesday, February 21, 2024 2:46 PM

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Subject: Re: Proposal for new Industrial Development Charge

Dear members of the Audit, Finance and Administration Committee

We would like to express our strong support for the proposed new Industrial Development Charge rate of \$41.48 /sq.ft. for all industrial development on greenfields. We are strongly opposed to any expansion of urban boundaries, and we feel that the entire cost of industrial expansion should fall on the developers and not the residential taxpayers of this city. We also believe that taxpayers should be consulted before the final vote in April.

In the event that the provincial government reneges on its promise to freeze urban boundaries, we further demand that the industrial and residential developers pay the full cost of servicing new urban lands where infrastructure is not yet in place. In a city with ample brownfields, allowing industrial uses to sprawl into our farm and natural lands that are inadequately served by public transit is unconscionable.

Since all the councillors on this committee expressed their wish to reduce the tax burden on residents, let us begin by having those who stand to benefit directly from new development pay the costs, and not be subsidised by existing tax revenue.

Sincerely

Dr. J. David and Carol Moffatt Dundas, Ontario