



**HAMILTON UTILITIES CORPORATION  
SHAREHOLDER MEETING  
REPORT 24-001**

11:30 am

April 15, 2024

Council Chambers, City Hall, 2nd Floor  
71 Main Street West, Hamilton, Ontario

**Present:** Deputy Mayor M. Wilson (Chair)  
Councillors J. Beattie, C. Cassar, M. Francis, T. Hwang, T. Jackson,  
T. McMeekin, E. Pauls, M. Spadafora, and A. Wilson

**Absent:** Councillors J.P. Danko, N. Nann, M. Tadeson – Personal  
Mayor A. Horwath, Councillors B. Clark, C. Kroetsch – City Business

**THE HAMILTON UTILITIES CORPORATION SHAREHOLDER PRESENTS REPORT 24-001 AND RESPECTFULLY RECOMMENDS:**

**1. Approval of KPMG as Auditor for Alectra (Item 5.1)**

WHEREAS the City of Hamilton is the sole shareholder of the Corporation (the “Sole Shareholder”);

AND WHEREAS the Corporation owns 17.31% of the issued and outstanding share capital of Alectra Inc. (“Alectra”);

AND WHEREAS Section 3.05(iv) of the Shareholder Direction and Unanimous Shareholder Declaration from the Sole Shareholder to the Corporation (the “USD”) requires the Corporation to provide written notice to the Sole Shareholder in relation to each request for an approval received by the Corporation as a shareholder of Alectra pursuant to the Alectra USA (as hereinafter defined);

AND WHEREAS Section 2.21(1)(j) of Alectra’s Unanimous Shareholders’ Agreement (the “Alectra USA”) requires special shareholder approval to appoint the auditor for Alectra;

AND WHEREAS the Corporation has provided written notice to the Sole Shareholder (attached hereto as Schedule “A”) to request the Sole Shareholder’s approval in

relation to the appointment of KPMG as the auditor for Alectra (the “Request”).

NOW THEREFORE the Council of the City of Hamilton, acting in its capacity as representative of the Sole Shareholder of the Corporation, RESOLVES AS FOLLOWS:

**1. APPROVAL OF KPMG AS AUDITOR FOR ALECTRA**

**BE IT RESOLVED:**

- (i) That the Request be and the same is hereby received by the Sole Shareholder; and
- (ii) That the Request is hereby approved by the Sole Shareholder and KPMG is hereby approved by the Sole Shareholder to serve as the auditor for Alectra until the close of the next annual meeting of the shareholders of Alectra; and
- (iii) That the Mayor and City Clerk are hereby authorized and directed to sign and/or dispatch and deliver any agreements, documents, notices, articles and/or certificates to be signed and/or dispatched or delivered to give effect to the foregoing or to take any action deemed necessary in respect of any of the foregoing.

**FOR INFORMATION:**

**(a) CHANGES TO THE AGENDA (Item 1)**

The Committee Clerk advised that there were no changes to the agenda.

The agenda for the April 15, 2024 Hamilton Utilities Corporation Shareholder was approved, as presented.

**(b) DECLARATIONS OF INTEREST (Item 2)**

There were no declarations of interest.

**(c) APPROVAL OF MINUTES OF PREVIOUS MEETING (Item 3)**

**(i) June 8, 2023 (Item 3.1)**

The Minutes of the June 8, 2023 Hamilton Utilities Corporation Shareholder meeting, were approved, as presented.

**(d) ADJOURNMENT (Item 9)**

There being no further business, the Hamilton Utilities Corporation Shareholder meeting, adjourned at 11:35 a.m.

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Deputy Mayor Maureen Wilson  
Chair, Hamilton Enterprises Holding  
Corporation Shareholder

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Angela McRae  
Legislative Coordinator  
Office of the City Clerk