

City of Hamilton Treasurer's Updated 2023 Annual Repayment Limit	
2023 Annual Repayment Limit - <i>effective January 1, 2023, as prepared by the Ministry of Municipal Affairs and Housing on March 9, 2023, based on 2021 Financial Information Return</i>	\$304,645,973
Annual debt service charges on City Municipal debt approved to-date 2023 and prior years but not yet issued (\$955.624 M @ 5.5% for 15-year term)	-\$95,204,658
Annual debt service charges on City Municipal debt in respect of NG911 debt to be approved (\$22.551 M @ 5.5% for 15-year term)	-\$2,246,701
Annual debt service charges on City Municipal debt in respect of ICIP Transit debt approved but not yet issued (\$236.1957 M @ 5.5% for 15-year term)	-\$23,531,135
Annual debt service charges on City Municipal debt in respect of West Harbour debt approved but not yet issued (\$56.6 M @ 5.5% for 15-year term)	-\$5,636,740
Annual debt service charges on City Housing Hamilton debt approved but not yet issued and guaranteed by City of Hamilton (\$102.337 M @ 5% for 30-year term)	-\$6,657,151
Annual debt service charges on Municipal and Tax Supported Development Charges debt approved but not yet issued - Police Station 40 (\$11.585 M @ 5.5% for 15-year term)	-\$1,154,163
Annual debt service charges on Municipal and Tax Supported Development Charges debt approved but not yet issued - Stadium Precinct (\$18.054 M @ 5.5% for 15-year term)	-\$1,798,641
Annual debt service charges on debentures discharged in 2021-2023	\$5,643,144
Adjustment for annual debt service charges on outstanding City Housing Hamilton mortgages and City of Hamilton Tangible Capital Leases	\$539,146
Updated 2023 Annual Repayment Limit - <i>a calculation by the Treasurer representing an estimate of the maximum amount available to commit to annual debt service charges</i>	\$174,599,075
Debenture amount at 5.5% interest rate for 15-year term (amortized) corresponding to the annual debt service charges of \$174,599,075	\$1,752,552,344