

## City Enrichment Fund (CEF)

### Payment Plan

Upon Council approval and the receipt of the signed City Enrichment Fund Agreement, the following payment plan will apply:

\$0 - \$10,000	paid out 100% upon Council Approval
\$10,001 - \$100,000	paid 80% on Council approval; 20% released November 1, 2024
Over \$100,000	paid monthly

City Enrichment Fund Agreements which are not completed and returned by November 1, 2024, will result in the grant being forfeited.

In the case where a successful grant applicant has outstanding arrears with the City of Hamilton as of December 31, 2023, the grant will be held pending full settlement of such arrears.