

CITY OF HAMILTON

MOTION

General Issues Committee: May 15, 2024

MOVED BY COUNCILLOR M. FRANCIS.....

SECONDED BY COUNCILLOR.....

SmartCentres Sponsorship Payment

WHEREAS, in July 2023, the City and SmartCentres mutually agreed to a business arrangement wherein SmartCentres will provide funds and/or in-kind services to the City and in return the City will utilize these funds to enhance community facilities, esthetics and resources within the area of Stoney Creek, supported through the Ward 5 Council office;

WHEREAS, SmartCentres has provided the City with a one-time lump sum payment of \$50,000.00 plus HST;

WHEREAS, the funds provided by SmartCentres may be used at the discretion of the Ward 5 Councillor;

WHEREAS, all wards that receive non-property tax revenues have these revenues (net of any operating costs) deposited into a Ward Specific Non-Property Tax Revenue Account;

WHEREAS, the revenues deposited into a Ward Specific Non-Property Tax Revenue Account are subject to the applicable guidelines and procedures found in report FCS18014(a).

THEREFORE, LET IT BE RESOLVED:

- (a) That staff be directed to set up a Ward 5 Non-Property Tax Revenue Account; and,
- (b) That the \$50,000.00 plus HST received from SmartCentres be transferred to the Ward 5 Non-Property Tax Revenue Account.