

**Pilon, Janet**

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**Subject:** Affordable Housing Bulletin

**From:** Haley, Sebastien (MMAH) <Sebastien.Haley@ontario.ca>

**Sent:** Monday, May 13, 2024 12:27 PM

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Good afternoon,

I would like to share an update related to municipal development-related charge (MDRC) exemptions and discounts for affordable residential units.

On April 10, 2024, the government introduced Ontario's Spring 2024 Red Tape Reduction Package, including the proposed Bill 185, the *Cutting Red Tape to Build More Homes Act, 2024*, as part of the province's ongoing commitment to build at least 1.5 million homes by 2031. As part of this package, the province announced it will bring into force on **June 1, 2024**, through a proclamation, the relevant provisions from the *More Homes Built Faster Act, 2022* to provide exemptions and discounts from MDRCs for affordable residential units. This will incentivize builders to create housing at a lower cost across the province.

To support implementation, a Minister's bulletin entitled, "Affordable Residential Units for the Purposes of the Development Charges Act, 1997 Bulletin" has been posted on the following webpage (<https://www.ontario.ca/page/municipal-development-and-community-benefits-charges-and-parklands#section-4>), ahead of the June 1, 2024 effective date. This bulletin sets out the market-based and income-based thresholds for affordable ownership and rental residential units by local municipality.

If you have technical questions, please feel free to contact the Municipal Finance Policy Branch at [MFPB@ontario.ca](mailto:MFPB@ontario.ca).

Regards,  
-S

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