



CITYHOUSING HAMILTON CORPORATION SHAREHOLDER REPORT 24-001

2:00 p.m.

Thursday, May 9, 2024

Room 264, 2nd Floor

Hamilton City Hall, 71 Main Street West

Present: Deputy Mayor (Acting Chair) N. Nann
Councillors J. Beattie, C. Cassar, M. Francis, T. Hwang, T. Jackson,
T. McMeekin, E. Pauls, M. Tadeson, A. Wilson, and M. Wilson

Absent with

Regrets: Mayor Horwath, Councillors B. Clark, C. Kroetsch, and M. Spadafora – City Business; Councillor J.P. Danko - Personal

THE CITYHOUSING HAMILTON CORPORATION SHAREHOLDER PRESENTS REPORT 24-001, AND RESPECTFULLY RECOMMENDS:

1. Shareholder Resolutions (Item 7.1)

WHEREAS the City of Hamilton is the sole shareholder of the Corporation (“Sole Shareholder”);

AND WHEREAS the Sole Shareholder is authorized to hold shares in the Corporation and to exercise the rights attributed thereto, pursuant to Subsection 203(1) of the *Municipal Act*, 2001, SO 2001, c25 (“Act”), but the Corporation is not an Offering Corporation within the meaning ascribed to that term in the *Business Corporations Act*, R.S.O. 1990, c. B.16 (“OBCA”);

AND WHEREAS the Declaration and Direction of the Sole Shareholder from the Sole Shareholder to the Corporation states in subsection 5.9.1.2 that the Corporation shall not proceed with redevelopment projects without the prior approval of the Sole Shareholder;

NOW THEREFORE the Council of the City of Hamilton, acting in its capacity as representative of the Sole Shareholder of the Corporation, RESOLVES AS FOLLOWS:

1. SOLE SHAREHOLDER APPROVAL RE: AMENDMENTS TO A REDEVELOPMENT PROJECT

BE IT RESOLVED:

- (a) that Confidential CityHousing Hamilton Report #17007(i) (attached hereto as a confidential appendix) be and the same is hereby received by the Sole Shareholder; and
- (b) that the proposed amendments to the Master Development Agreement outlined in draft form in Confidential CityHousing Hamilton Report #17007(i) be approved; and
- (c) that the Chief Executive Officer and President of the Corporation (or their designates) be authorized and directed to negotiate and execute, on behalf of the Corporation, an amending agreement to the Master Development Agreement pursuant to the draft terms outlined in Confidential CityHousing Hamilton Report #17007(i), together with any other ancillary documentation, in a form and with final content satisfactory to the Corporation's solicitor; and
- (d) that the Mayor and City Clerk are hereby authorized and directed to sign and/or dispatch and deliver all other agreements, documents, notices, articles and/or certificates to be signed and/or dispatched or delivered under or in connection with the Declaration and Direction of the Sole Shareholder or to take any action deemed necessary in respect of any of the foregoing.

2. CONFIDENTIALITY RE: CHH REPORT #17007(i)

BE IT RESOLVED that Confidential CityHousing Hamilton Report #17007(i) remain confidential.

THE FOREGOING RESOLUTIONS are hereby consented to by the Sole Shareholder of the Corporation entitled to vote on such resolutions and are hereby passed as resolutions of the Corporation pursuant to the OBCA.

FOR INFORMATION:

(a) APPROVAL OF AGENDA (Item 1)

The Committee Clerk advised there were no changes to the agenda:

The agenda for the May 9, 2024 meeting of the CityHousing Hamilton Corporation Shareholder was approved, as presented.

(b) DECLARATIONS OF INTEREST (Item 2)

There were no declarations of interest.

(c) APPROVAL OF MINUTES OF PREVIOUS MEETING (Item 3)

(i) November 27, 2023 (Item 3.1)

The Minutes of the November 27, 2023 meeting of the CityHousing Hamilton Shareholder, were approved, as presented.

(d) PRIVATE AND CONFIDENTIAL (Item 9)

(i) Confidential A to Shareholder Resolution (Item 9.1)

For disposition of this matter, refer to Item 1.

(e) ADJOURNMENT (Item 10)

There being no further business the CityHousing Hamilton Corporation Shareholder meeting was adjourned at 2:04 p.m.

Respectfully submitted,

Deputy Mayor N. Nann, Acting Chair,
CityHousing Hamilton Corporation
Shareholder

Tamara Bates
Legislative Coordinator
Office of the City Clerk