

HAMILTON TOURISM DEVELOPMENT CORPORATION
2024 DRAFT OPERATING BUDGET
June 7, 2024

FISCAL PERIOD: January 1 to December 31, 2024

	2024 Draft Budget
Revenue	
Municipal Accommodation Tax - Hotel	\$ 1,057,000
Municipal Accommodation Tax – Short Term Rental*	
Interest	60,000
Total Revenue	\$ 1,117,000
 Expenses	
Project/Bid Fees	\$ 250,000
Software Subscription	2,000
Professional fees:	
Consulting	5,000
Audit	9,000
City Staff	29,295
Insurance	7,218
Legal Fees	716
Financial Charges	1,000
Total Expenses	\$ 304,229
 Net Income	 \$ 812,771

*It is anticipated that Municipal Accommodation Tax will be collected from Short Term Rentals in Hamilton beginning in the Fall/Winter of 2024; revenue projections not currently available.