

CITY OF HAMILTON

NOTICE OF MOTION

General Issues Committee: January 17, 2024

MOVED BY COUNCILLOR N. NANN.....

Authorization to Enter into Grant and Loan Agreements as it Relates to Report PED17219, Properties and Process for Disposition of Lands for Affordable Housing (City Wide)

WHEREAS, February 10th, 2016 by way of a Council Motion, Council authorized and directed the Establishment of an Affordable Housing Site Selection Sub-committee to devise a list of City of Hamilton-owned properties that could be offered to social housing providers for the purpose of building new affordable housing units; directed staff to prepare a Terms of Reference for the Affordable Housing Site Selection Sub-Committee and report back to the Emergency & Community Services Committee; and that the Community and Emergency Services and Planning and Economic Development staff report back with a process for offering City of Hamilton owned properties at no charge to not-for-profit or private sector housing providers/developers for the purpose of building new affordable housing units.;

WHEREAS on January 24, 2018, Council approved GIC Report 18-002, as staff presented report PED17219 at GIC on November 28, 2017, in response to Council's direction of February 10th, 2016 to develop a disposition strategy of City owned lands to build new affordable housing units;

WHEREAS on January 24, 2018, Council approved GIC Report 18-002, staff recommendation (c) of report PED17219, which authorizes and directs staff to establish a capital reserve from which all net proceeds from the sale of properties identified for affordable housing are to be deposited, for use exclusively for new affordable housing development purposes, and all costs related to due diligence, and implementing the strategies outlined in appendixes to Report PED17219;

WHEREAS Affordable Housing Property Reserve (Account 112256) has been established and any positive net sales proceeds or income stream generated through the transaction of properties in this portfolio have been deposited in the Affordable Housing Property Reserve (Account 112256);

WHEREAS Affordable Housing Property Reserve (Account 112256) has a balance of approximately \$1 million as of November 29th, 2023;

WHEREAS Housing Services Division, wishes to immediately enter into an agreement with not for profit housing providers to provide additional capital funding to complete affordable housing projects that will create new affordable residential units, including but not limited to providers such as Sacajawea Non-profit Housing, Hamilton East Kiwanis Non-Profit Homes Inc. and City Housing Hamilton; and

WHEREAS previous Council reports did not request permission for the City to enter into Grant or Loan Agreements with affordable housing providers for the purpose of developing new affordable housing using the Affordable Housing Property Reserve; therefore, this motion seeks permission of Council to enter into either a Grant or Loan Agreement at the discretion of General Manager of Healthy and Safe Communities Department or their designate, and the authority to execute the agreement, providing the agreement is in a form satisfactory to the City Solicitor;

THEREFORE, BE IT RESOLVED:

- (a) That the City enter into a Grant or Loan agreements and any ancillary agreements, with non-profit affordable housing developers, funded by the Affordable Housing Property Reserve (Account 112256), for the development of new affordable housing units as determined by the General Manager of Healthy and Safe Communities ("GM"); and,
- (b) That that the General Manager of Healthy and Safe Communities be authorized to execute and administer the agreements and any ancillary documents, with terms and conditions satisfactory to the GM and in a form satisfactory to the City Solicitor.