

2024 Waterdown Village Business Improvement Area Budget

2024

REVENUES

EXEPNSES

	2023 BUDGET	2023 Proj. ACTUALS	2024 BUDGET	2023-2024 Budget \$ CHANGE	2023-2024 Budget % CHANGE
Tax Levy, City of Hamilton	270,000	270,000	285,000	15,000	5.56
Supplementary Taxes	-	6,888	-	-	-
Property Tax Adjustments	(5,000)	-	(5,000)	-	-
Vendor Fees	15,000	27,000	24,000	9,000	60
Grants	6,500	22,320	6,500	-	-
Event Revenues (Sponsorships)	10,500	13,715	10,500	-	-
Transfer from Surplus	39,535	-	36,116	(3,419)	(8.65)
Other (ticket sales, donations, etc.)	200	1,500	500	300	150
Marketing Reserve Contribution	10,000	10,000	10,000	-	-
HST Refund	16,000	17,580	17,000	1,000	6.25
TOTAL REVENUE	362,735	369,003	384,616	21,881	6.03
Admin & Operations	169,800	180,403	184,210	14,410	8.49
Beautification	84,500	75,145	83,700	(800)	(0.95)
Farmers' Market	25,535	24,080	27,381	1,846	7.23
Events & Prmotions	28,750	28,480	30,400	1,650	5.74
Marketing & Advertising	33,350	30,805	33,500	150	0.45
Member Engagement	2,000	1,275	2,000	-	-
HST Paid	15,000	17,000	17,000	2,000	13.33
Non-refundable	3,800	3,925	3,925	125	3.29
Additions (Capitalized)	0	2,275	2,500	2,500	-
TOTAL EXPENDITURES	362,735	363,388	384,616	21,881	6.03