

**CITY OF HAMILTON
Development Charges Reserve Funds
For the period of January 1, 2023 to December 31, 2023**

Positive values indicate a cash balance, negative values indicate deficit balances or withdrawals

		(Note 1)						
	Service	Balance as at	Interest	Collections	External Debt	Other Transfers	Capital Financing	Balance as at
		Jan 1/23						Dec 31/23
		\$	\$	\$	\$	\$	\$	\$
	Water Services	74,939,322	2,629,110	8,544,129	(48,216)	2,611,090	(2,236,094)	86,439,341
	Wastewater Services	114,475,939	4,054,109	9,305,990	-	2,030,707	(20,418,316)	109,448,429
	Linear Wastewater	49,727,666	1,750,035	12,436,049	(215,275)	2,865,527	(7,758,401)	58,805,601
(Note 2)	Storm Water - Combined System	9,422,105	157,177	3,324,082	-	710,740	(239,461)	13,374,643
(Note 2)	Storm Water - Separated System	47,729,411	1,891,887	9,431,477	(193,636)	2,188,372	(1,001,953)	60,045,558
(Note 3)	Roads	81,748,784	2,982,632	27,818,922	(5,197,751)	15,210,317	(6,730,974)	115,831,929
	Public Works & Rolling Stock	8,468,954	300,107	1,467,558	-	982,720	(469,945)	10,749,394
	Transit Services	12,854,963	414,879	3,538,159	-	2,227,590	(2,562,980)	16,472,611
(Note 4)	Fire Protection	5,036,704	187,275	851,538	(576,518)	793,664	(47,394)	6,245,269
	Police Services	4,496,500	165,038	965,406	(277,121)	710,358	(482,945)	5,577,235
	Ambulance Services	(87,042)	(9,468)	198,696	(55,424)	89,693	(530,469)	(394,014)
	Outdoor Recreation	2,622,878	79,722	3,605,897	-	1,314,888	(610,908)	7,012,477
(Note 4)	Indoor Recreation	30,443,173	1,070,066	6,814,236	-	2,716,067	(7,479,133)	33,564,410
	Library Services	7,096,161	274,034	2,248,949	(140,746)	1,808,686	(5,399,727)	5,887,356
	Admin Studies	(4,083,154)	(151,812)	754,667	(30,589)	727,120	(1,403,576)	(4,187,344)
	Homes for the Aged	7,230,884	252,084	237,698	-	124,740	(860,069)	6,985,338
	Health	886,660	31,480	2,295	-	4,735	-	925,170
	Social & Child	987,787	35,022	21,896	-	10,260	-	1,054,965
	Housing	13,229,391	464,021	713,499	-	237,522	(1,010,269)	13,634,165
	Provincial Offences Act	(191,092)	(6,472)	71,717	(206,920)	44,958	-	(287,808)
	Hamilton Conservation Authority	44,725	1,812	19,883	-	-	-	66,420
	Waste Diversion	5,102,392	181,054	1,085,597	-	431,472	(263,984)	6,536,531
	Subtotal	472,183,111	16,753,794	93,458,339	(6,942,196)	37,841,226	(59,506,597)	553,787,676
	GO Transit							
(Note 5)	GO Transit	96,523	-	437,946	-	(374,842)	-	159,626
	Subtotal	96,523	-	437,946	-	(374,842)	-	159,626
	Special Area Charges							
	Dundas/Waterdown SAC	(5,151,554)	(190,988)	71,237	-	-	-	(5,271,305)
	Subtotal	(5,151,554)	(190,988)	71,237	-	-	-	(5,271,305)
	Grand Total	467,128,080	16,562,806	93,967,522	(6,942,196)	37,466,383	(59,506,597)	548,675,998

Variations in totals and between schedules may exist due to rounding

Note 1 Other Transfers includes all internal borrowing transactions, DC Exemption funding, and transfers to operating.

Note 2 Storm Water - Separated System and Storm Water - Combined System were previously categorized as "Storm Water."

Note 3 The service "Burlington Road" was previously presented distinct from "Roads". This distinction was an accounting exercise to help determine Collections for the Burlington Road project. However, the Burlington Road project is included in the DC study within the Roads service and therefore is appropriately merges with Roads and presented as one service.

Note 4 Borrowings from the DC Reserves for non-growth items:

\$6 million in non-growth funds related to the Mohawk Sports Park 4-pad Arena were borrowed from DC reserves 110320 and 110312 in 2005 to be repaid over 20 years with interest at 5.245%. The annual debt charges are recovered from the rental income from the Mohawk Sports Quad Pad Arena.

The following illustrates what the year end reserve balances would be without the borrowings and repayments.

	110320	110312
2023 year end balance	33,564,410	6,245,269
Borrowings	(4,000,000)	(2,000,000)
Repayments to date (principal)	3,634,886	1,817,443
Repayments to date (interest)	2,454,141	1,227,070
2023 year end balance adjusted for borrowings	<u>31,475,383</u>	<u>5,200,756</u>

Note 5 GO Transit balance represents legislatively deferred development charges that, once collected, will be remitted to Metrolinx.