



City of Hamilton
**HAMILTON RENEWABLE POWER INC.
 SHAREHOLDER ANNUAL GENERAL MEETING
 REPORT 24-001**

9:30 a.m.

Tuesday, September 24, 2024
 Council Chambers, Hamilton City Hall, 2nd Floor
 71 Main Street West, Hamilton, ON

- Present:** Deputy Mayor E. Pauls (Chair)
 Councillors J. Beattie (Virtually), C. Cassar, B. Clark (Virtually),
 J.P. Danko (Virtually), M. Francis (Virtually), T. Hwang, C. Kroetsch,
 M. Spadafora (Virtually), M. Tadeson, and M. Wilson
- Absent:** Mayor A. Horwath – City Business
 Councillors T. Jackson, T. McMeekin, N. Nann, and A. Wilson – City Business

**THE HAMILTON RENEWABLE POWER INC. SHAREHOLDER PRESENTS REPORT
 24-001 AND RESPECTFULLY RECOMMENDS:**

1. Hamilton Renewable Power Inc. Board of Directors Minutes (Item 5.1)

That the following minutes of the Hamilton Renewable Power Inc. Board of Directors, be received:

- (a) December 12, 2023 (Item 5.1(a))
- (b) June 13, 2024 (Item 5.1(b))
- (c) September 12, 2024 (Item 5.1(c))

2. Receive the 2024 Budget of the Corporation, Appointment of Auditors of the Corporation; and, Ratification (Item 6.1)

WHEREAS the City of Hamilton is the sole shareholder of the Corporation (“Shareholder”);

AND WHEREAS by Section 203 (1) of the *Municipal Act, 2001*, S.O. 2001, c. 25, as amended, the City of Hamilton is authorized to hold the shares in the Corporation and to exercise the rights attributed thereto;

AND WHEREAS the Council of the City of Hamilton are sitting as representatives of the Shareholder (City of Hamilton) for the Corporation;

NOW THEREFORE the Council of the City of Hamilton, acting in its capacity as representative of the Shareholder (City of Hamilton) of the Corporation, RESOLVES AS FOLLOWS:

(a) Receive the 2024 Budget of the Corporation

BE IT RESOLVED THAT the 2024 budget of the Corporation, a copy of which is attached hereto, as approved by the Board of Directors of the Corporation, is received by the Shareholder.

(b) Appointment of Auditors

Appointment of auditors of the Corporation:

- Auditors continue until appointed or changed; and
- Board of Directors satisfied with service provided by KPMG as auditors.

BE IT RESOLVED THAT KPMG LLP, Chartered Accountants, are appointed auditors of the Corporation for the fiscal year 2023, at a remuneration to be settled by the Treasurer of the Corporation, unless the Board of Directors deems it necessary to appoint different auditors.

(c) Ratification

BE IT RESOLVED THAT all by-laws, resolutions, contracts, acts, and proceedings of the Board of Directors, Shareholder and Officers of the Corporation enacted, passed, made, done or taken since the last meeting of the Shareholder as the same are set forth or referred to in the minutes of the Corporation or in the financial statements submitted to the Shareholder are hereby approved, ratified, sanctioned and confirmed.

FOR INFORMATION:

(a) APPROVAL OF AGENDA (Item 1)

The Committee Clerk advised of the following changes to the agenda:

4. PRESENTATIONS

4.1 Hamilton Renewable Power Inc - 2024 Annual General Meeting

The Staff Presentation was incorrectly uploaded and has now been added.

6. SHAREHOLDER RESOLUTIONS

- 6.1 Receive the 2024 Budget of the Corporation, Appointment of Auditors of the Corporation; and, Ratification

Schedule "A" has been REVISED.

The agenda for the September 24, 2024 meeting of the Hamilton Renewable Power Inc. Shareholder, was approved, as presented.

(b) DECLARATIONS OF INTEREST (Item 2)

There were no declarations of interest.

(c) APPROVAL OF MINUTES OF THE PREVIOUS MEETING (Item 3)

(i) October 23, 2023 (Item 3.1)

The Minutes of the September 23, 2023 meeting of the Hamilton Renewable Power Inc. Shareholder, were approved, as presented.

(d) PRESENTATIONS (Item 4)

(i) Hamilton Renewable Power Inc - 2024 Annual General Meeting (Item 4.1)

Indra Maharjan, Director of Corporate Facilities & Energy Management, and Isabella Herman, Senior Financial Analyst, provided Committee with a presentation respecting Hamilton Renewable Power Inc - 2024 Annual General Meeting.

The staff presentation respecting Hamilton Renewable Power Inc - 2024 Annual General Meeting, was received.

(e) ADJOURNMENT (Item 10)

There being no further business, the Hamilton Renewable Power Inc. Shareholder, adjourned at 10:04 a.m.

Respectfully submitted,

Deputy Mayor Esther Pauls
Chair, Hamilton Renewable Power Inc.
Shareholder

Angela McRae
Legislative Coordinator
Office of the City Clerk