

**SOURCE OF CAPITAL FINANCING
2025 to 2034 RATE PROGRAM CAPITAL BUDGET
\$(000'S)**

	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2025 to 2034
TOTAL RATE PROGRAM											
Capital Program	314,900	401,298	592,739	616,124	535,833	408,282	349,848	394,912	481,503	424,216	4,519,654
<u>Source of Funding</u>											
Subsidy/Other Revenue	2,619	15,388	25,098	15,798	12,533	13,333	10,723	9,103	5,012	176	109,781
Development Charges	94,275	129,134	179,326	170,104	131,874	84,190	12,372	51,834	95,774	71,840	1,020,722
Reserves & Other Internal Sources	-	4,250	5,250	5,250	1,150	-	-	-	-	-	15,900
Contribution from Operating	166,080	174,268	180,374	193,452	212,051	247,296	291,275	333,975	380,717	352,201	2,531,689
External Debt	51,925	78,259	202,692	231,519	178,226	63,464	35,478	-	-	-	841,562
Total	314,900	401,298	592,739	616,124	535,833	408,282	349,848	394,912	481,503	424,216	4,519,654

Note: Development Charges are inclusive of Debt. The DC Debt amount is \$50.0 M in 2025 and \$854.2 M from 2025 - 2034.