Submitted on Fri, 11/15/2024 - 12:10

Submitted by: Anonymous

Submitted values are:

Committee Requested

Committee
General Issues Committee

Will you be delegating in-person or virtually? Virtually

Will you be delegating via a pre-recorded video? Yes

Requestor Information

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Lisa Burrows
Township of Glanbrook Non-Profit Housing Corporation
2800 Library Lane, PO Box 455
Binbrook, Ontario. LOR 1C0
lisaburrows@glanbrooknph.ca

Preferred Pronoun she/her

Reason(s) for delegation request

Growing Demand: An 18% increase in the waitlist underscores the urgent need for affordable senior housing.

Project Progress: Updates include a Zoning By-law Amendment approval and a letter of intent from the Housing Secretariat for supprot.

Funding Challenges: Requests include eliminating \$188,000 in annual property taxes, securing commitments for rent-geared-to-income (RGI) units to strengthen the proforma, and forgiving the pre-development loan.

Urgency: Removing these barriers will enable the project to break ground by spring 2025, addressing critical housing needs.

Will you be requesting funds from the City? Yes

Will you be submitting a formal presentation? Yes