




CITY OF HAMILTON
PLANNING AND ECONOMIC DEVELOPMENT DEPARTMENT
Economic Development Division

TO:	Mayor and Members General Issues Committee
COMMITTEE DATE:	November 20, 2024
SUBJECT/REPORT NO:	International Village Business Improvement Area 2025 Budget and Schedule of Payments (PED24204) (Wards 2 and 3)
WARD(S) AFFECTED:	Wards 2 and 3
PREPARED BY:	Cristina Geissler (905) 546-2424 Ext. 2632
SUBMITTED BY:	Norm Schleeahn Director, Economic Development Planning and Economic Development Department
SIGNATURE:	

RECOMMENDATION

- (a) That the 2025 Operating Budget for the International Village Business Improvement Area, attached as Appendix “A” to Report PED24204, in the amount of \$256,700 be approved;
- (b) That the levy portion of the Operating Budget for the International Village Business Improvement Area in the amount of \$236,000 be approved;
- (c) That the General Manager of Finance and Corporate Services be hereby authorized and directed to prepare the requisite By-law pursuant to Section 208, *The Municipal Act, 2001*, to levy the 2025 Budget as referenced in Recommendation of Report PED24204;
- (d) That the following schedule of payments for 2025 be approved:
 - (i) February \$118,000;
 - (ii) June \$118,000;

Note: Assessment appeals may be deducted from the levy payments.

EXECUTIVE SUMMARY

This Report addresses the approval of the 2025 Budget and Schedule of Payments for the International Village Business Improvement Area.

Alternatives for Consideration – Not Applicable.

FINANCIAL – STAFFING – LEGAL IMPLICATIONS

Financial: The \$236,000 is completely levied by the Business Improvement Area and collected through its membership. There is no cost to the City of Hamilton for the 2025 International Village Business Improvement Area Operating Budget.

Staffing: There are no staffing implications.

Legal: *Ontario Municipal Act*, 2001, Section 205, Sub-section (2), as amended, dictates that City Council must approve the Budgets of the Business Improvement Areas.

HISTORICAL BACKGROUND

At its Annual General Meeting on Tuesday October 1, 2024, the International Village Business Improvement Area Board of Management presented its proposed budget for 2025 to the membership.

The process followed to adopt the International Village Business Improvement Area's Budget for 2025 was in accordance with the *Ontario Municipal Act*, 2001, as amended, and the Business Improvement Area Procedure By-Law.

POLICY IMPLICATIONS AND LEGISLATED REQUIREMENTS

Not Applicable.

RELEVANT CONSULTATION

Not Applicable.

ANALYSIS AND RATIONALE FOR RECOMMENDATION

Not Applicable.

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ALTERNATIVES FOR CONSIDERATION

Not Applicable.

APPENDICES AND SCHEDULES ATTACHED

Appendix "A" to Report PED24204 – International Village 2025 Proposed Budget