

Submitted on Mon, 11/11/2024 - 09:56

Submitted by: Anonymous

Submitted values are:

Committee Requested

Committee
General Issues Committee

Will you be delegating in-person or virtually?

In-person

Will you be delegating via a pre-recorded video?

No

Requestor Information

Requestor Information
Brian Sibley
Hamilton East Kiwanis Non-Profit Homes Inc.
281 Queenston Road
Hamilton, Ontario. L8K 1G9
brian.sibley@kiwanishomes.ca
9055454654

Preferred Pronoun
he/him

Reason(s) for delegation request

Presentation in support of the staff reports from the Housing Services Division relating to the Service Manager's consent to encumber the following properties owned and operated by Kiwanis Homes:

1. 71 Sanford Ave. N - to facilitate receipt of Canada Green Affordable Housing Funding from CMHC in the amount totalling \$9,687,220 to complete a deep energy retrofit of the building. This funding will consist of forgivable grant funding of \$6,700,000 and a repayable loan of \$2,987,220.
2. 12, 14 & 16 East Ave. N. and 68 to 74 Fullerton Ave. N. - to secure investment funding from Hamilton Community Foundation in the amount of \$5 million to facilitate the creation of over 370 new affordable housing units in the City of Hamilton.

Will you be requesting funds from the City?

No

Will you be submitting a formal presentation?

Yes