

City of Hamilton Treasurer's Updated 2024 Annual Repayment Limit

2024 Annual Repayment Limit - effective January 1, 2024, as prepared by the Ministry of Municipal Affairs and Housing on March 11, 2024, based on 2022 Financial Information Return	\$329,652,655
Annual debt service charges on Municipal and Tax Supported Development Charges debt approved to-date 2024 and prior years but not yet issued (\$957.868 M @ 5.5% for 15-year term)	-\$95,428,146
Annual debt service charges on Municipal and Tax Supported Development Charges debt approved but not yet issued - ICIP Transit (\$93.4395 M @ 5.5% for 15-year term)	-\$9,308,966
Annual debt service charges on Municipal and Tax Supported Development Charges debt approved but not yet issued - West Harbour (\$62.878 M @ 5.5% for 15-year term)	-\$6,264,280
Annual debt service charges on City Housing Hamilton debt approved but not yet issued and guaranteed by City of Hamilton (\$102.337 M @ 5% for 30-year term)	-\$6,657,151
Annual debt service charges on Municipal and Tax Supported Development Charges debt approved but not yet issued - Waterdown Station (\$34.136 M @ 5.5% for 15-year term)	-\$3,400,864
Annual debt service charges on Municipal and Tax Supported Development Charges debt approved but not yet issued - New Paramedic Facility (\$69.0 M @ 5.5% for 15-year term)	-\$6,874,166
Annual debt service charges on Municipal and Tax Supported Development Charges debt approved but not yet issued - Macassa (\$42.297 M @ 5.5% for 15-year term)	-\$4,213,832
Annual debt service charges on debentures discharged in 2022-2024	\$7,983,627
Adjustment for annual debt service charges on outstanding City Housing Hamilton mortgages and City of Hamilton Tangible Capital Leases	\$539,146
Updated 2024 Annual Repayment Limit - a calculation by the Treasurer representing an estimate of the maximum amount available to commit to annual debt service charges	\$206,028,022
Debenture amount at 5.5% interest rate for 15-year term (amortizer) corresponding to the annual debt service charges of \$206,028,022	\$2,068,022,945