

**APPENDIX “B” 2024 Reserve Funding for Office of Climate Change Initiatives
Priorities**

Priority Project	Description	Allocation
<p>Carbon Budget & Accounting Framework</p>	<p>Hamilton’s Carbon Budget and Accounting Framework is a multi-phase and multi-year initiative that includes three main pillars of work:</p> <ul style="list-style-type: none"> - <i>Pillar 1 – Net Zero Calculations and Support Policies</i> - to calculate Hamilton’s community and corporate ‘fair-share’ finite carbon budget that aligns with the 1.5 degrees Celsius global warming target - <i>Pillar 2 – Protocols and Processes</i> - to establish clear and easy to understand, publicly transparent protocols and process that provide the City of Hamilton with the ability to align budget and planning processes with its finite carbon budget - <i>Pillar 3 – Tools and Resources</i> - to support City staff, Council and community efforts to implement the Carbon Budget and Accounting Framework. This will include tools/resources for quantification, analysis and reporting. <p>The calculated community and corporate carbon budgets, along with the draft accounting framework and implementation plan are anticipated to go to Council in Q2 2025. Staff training will follow with full framework implementation for the 2026 Budget cycle.</p>	<p>\$240,000</p>
<p>Net Zero Energy Performance Standard for New Municipal Buildings</p>	<p>The Office of Climate Change Initiatives is working in partnership with the City’s Office of Energy Initiatives on the development of a Net Zero standard for all new municipal buildings. This standard will provide guidance for all new city buildings, and support current efforts underway within the Office of Energy Initiatives to create a pathway forward to realize net zero retrofits for all existing corporate facilities. The standard will also serve as helpful guidance for other stakeholders in the community who are eager to make their buildings climate resilient.</p> <p>A staff report will go to Council in 2025 on the</p>	<p>\$125,000</p>

	feasibility of and approach to implementing the Net Zero policy by 2026 or sooner.	
TOTAL		\$365,000