

CONCESSION STREET BUSINESS IMPROVMENT AREA PROPOSED 2025 OPERATING BUDGET

| EXPENSE | PROJECTED EXPENSES 2024 | ACTUAL 2024 (Oct 1) | PROJECTED 2025 |
|--|-------------------------|----------------------|----------------------|
| OPERATIONS | | | |
| ADMIN, OFFICE SUPPLIES | \$ 1,600.00 | \$ 1,600.00 | \$ 1,600.00 |
| WEBSITE/TECH/CELL PHONE | \$ 2,500.00 | \$ 1,800.00 | \$ 1,200.00 |
| RENT | \$ 9,000.00 | \$ 9,000.00 | \$ 9,800.00 |
| INSURANCE (DIRECTORS LIABILTY) | \$ 5,600.00 | \$ 5,056.00 | \$ 5,600.00 |
| AUDITOR | \$ 450.00 | \$ 450.00 | \$ 450.00 |
| UTILITIES | \$ 2,000.00 | \$ 1,820.00 | \$ 2,200.00 |
| BOOK KEEPER | \$ 4,200.00 | \$ 4,200.00 | \$ 4,200.00 |
| HAMILTON CHAMBER OF COMMERCE FEE | \$ 500.00 | \$ 500.00 | \$ 500.00 |
| OBIAA MEMBERSHIP FEE & CONFERENCE | \$ 4,000.00 | \$ 2,100.00 | \$ 2,100.00 |
| CONTINGENCY | \$ 6,000.00 | \$ 6,000.00 | \$ 3,000.00 |
| SUBTOTAL | \$ 35,850.00 | \$ 32,526.00 | \$ 30,650.00 |
| PAYROLL | | | |
| EXECUTIVE DIRECTOR SALARY | \$ 50,000.00 | \$ 50,000.00 | \$ 60,000.00 |
| ADMIN ASSISTANT | | | \$ 15,000.00 |
| CPP + EI | \$ 7,800.00 | \$ 7,800.00 | \$ 10,400.00 |
| HEALTH BENEFITS | \$ 2,000.00 | | \$ 2,000.00 |
| SUBTOTAL | \$ 59,800.00 | \$ 57,800.00 | \$ 87,400.00 |
| MARKETING & EVENTS | | | |
| ADVERTISING *see page 2* | \$ 28,200.00 | \$ 25,000.00 | \$ 21,000.00 |
| SIDEWALK SOUNDS | \$ 10,000.00 | \$ 10,000.00 | \$ 10,000.00 |
| STREETFEST | \$ 30,000.00 | \$ 30,000.00 | \$ 30,000.00 |
| WINTER EVENTS | \$ 1,000.00 | \$ 1,000.00 | \$ 1,000.00 |
| FALL EVENTS | \$ 1,000.00 | \$ 1,000.00 | \$ 1,000.00 |
| EASTER | \$ 600.00 | \$ 1,250.00 | \$ 1,800.00 |
| FARMERS MARKET STARTUP | \$ 3,000.00 | \$ - | \$ - |
| ADDITIONAL ACTIVATIONS | \$ 1,000.00 | \$ 1,000.00 | \$ 1,000.00 |
| REBRANDING + WEBSITE *one time budget it | \$ 20,000.00 | \$ 8,500.00 | \$ 11,500.00 |
| SUBTOTAL | \$ 94,800.00 | \$ 77,750.00 | \$ 77,300.00 |
| EXPENSES TOTAL LESS GRANTS/REVENUES | | | |
| BEAUTIFICATION | | | |
| SUMMER FLOWERS *see pg 2* | \$ 19,000.00 | \$ 19,000.00 | \$ 19,000.00 |
| BANNERS/POLE WRAPS (MAINTENANCE/INST | \$ 5,000.00 | | \$ 2,000.00 |
| STREET CLEANING/WINDOW CLEANING | \$ 300.00 | \$ 300.00 | \$ 360.00 |
| ONSTREET PATIO/OVERFLOW PARKING | \$ - | | |
| WINTER PLANTERS *see pg 2* | \$ 6,000.00 | | \$ 1,000.00 |
| SUBTOTAL | \$ 30,300.00 | \$ 19,300.00 | \$ 22,360.00 |
| EXPENSES TOTAL LESS GRANTS/REVENUES | | | |
| BIA EXPENSES TOTAL | \$ 220,750.00 | \$ 187,376.00 | \$ 217,710.00 |
| GRANTS/REVENUES TOTAL | | | |
| TOTAL LEVY REQUIRED | | | |
| | \$ 198,550.00 | | \$ 217,710.00 |
| | 2024 LEVY | | 2025 LEVY |
| | BASED ON 52.7%+ | | BASED ON 9.65%+ |